July 26, 2017

Mr. Khushro A. Bulsara-
Senior General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai – 400 001
Tel.: 2272 8013/8015/8058/8307
BSE Scrip Code: 532648

Mr. Avinash Kharkar,
AVP – Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051.
Tel.: 2659 8235 / 8236/8458
NSE Symbol: YESBANK

Dear Sirs,

Sub.: Outcome of the Board Meeting - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, the Board of Directors of the Bank on July 26, 2017 have *inter-alia*, considered and approved the following:

a. Unaudited Financial Results of the Bank for the Quarter (Q1) ended June 30, 2017.
b. Sub-division of existing 1 (one) Equity Share of face value of Rs. 10/- each fully paid up into 5 (five) Equity Shares of Rs. 2/- each fully paid up, subject to approval of Reserve Bank of India and Shareholders or any other applicable statutory and regulatory approvals.
c. Consequential alteration to the Capital Clause of Memorandum of Association.

The Board has decided to seek the approval of Shareholders' through Postal Ballot Process for the proposed sub-division of equity shares and Alteration of Capital clause in Memorandum of Association.

A copy of the Unaudited Financial Results along with the Limited Review Report and the press release is enclosed herewith as *Annexure I*.

Disclosure as required under Regulation 30 of SEBI (LODR) Regulations, 2015 are enclosed herewith as *Annexure II*.

The Board Meeting commenced at 10:30 A.M. and above matters were concluded at 2:00 P.M.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**

YES BANK LTD. MUMBAI

Shivanand R Shettigar
Company Secretary

Encl: As above

Annexure - I

B S R & Co. LLP
Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Review Report

To the Board of Directors of YES Bank Limited

We have reviewed the accompanying Unaudited Standalone Financial Results ('the Statement') of YES Bank Limited ('the Bank') for the quarter ended 30 June 2017, attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'). Further the disclosures relating to Pillar 3 under Basel III Capital Regulations and those relating to Leverage Ratio, Liquidity Coverage Ratio under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India ('RBI') as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement have not been reviewed by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 reported in these financial results are the balancing figures between audited figures in respect of the financial year ended 31 March 2017 and the published year to date figures up to 31 December 2016, being the date of the end of the third quarter of the relevant financial year, which was subject to limited review.

This Statement is the responsibility of the Bank's management and has been approved by the Board of Directors of the Bank in their meeting held on 26 July 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement ('SRE') *2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as mentioned above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms prescribed by the RBI in respect of income recognition, asset classification, provisioning and other related matters.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Manoj Kumar Vijai
Partner
Membership No: 046882

Mumbai
26 July 2017

YES BANK

YES BANK Limited

Regd. Office : Nehru Centre, 9th Floor, Discovery of India Building, Dr. A. B. Road, Worli, Mumbai - 400 018, India.
Website: www.yesbank.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(₹ in Lakhs)

Sr No.	PARTICULARS	FOR THE QUARTER ENDED 30.06.17 (Unaudited)	FOR THE QUARTER ENDED 31.03.17 (Audited - Refer Note 9)	FOR THE QUARTER ENDED 30.06.16 (Unaudited)	FOR THE YEAR ENDED 31.03.17 (Audited)
1	**Interest earned (a)+(b)+(c)+(d)**	**465,380**	**434,899**	**380,183**	**1,642,464**
(a)	Interest/discount on advances/bills	353,448	325,911	277,958	1,220,977
(b)	Income on investments	90,272	94,231	95,897	379,684
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	17,936	11,061	2,777	25,782
(d)	Others	3,724	3,696	3,551	16,021
2	Other Income (Refer Note 3)	113,216	125,739	96,100	415,676
3	**TOTAL INCOME (1+2)**	**578,596**	**560,638**	**476,283**	**2,058,140**
4	**Interest Expended**	**284,487**	**270,929**	**254,573**	**1,062,734**
5	**Operating Expenses (i)+(ii)**	**123,689**	**120,611**	**91,033**	**411,654**
(i)	Payments to and provisions for employees	54,611	49,683	40,737	180,504
(ii)	Other operating expenses	69,078	70,928	50,296	231,150
6	**Total Expenditure (4+5) (excluding provisions and contingencies)**	**408,176**	**391,540**	**345,606**	**1,474,388**
7	**Operating Profit (before Provisions and Contingencies)(3-6)**	**170,420**	**169,098**	**130,677**	**583,752**
8	Provisions (other than Tax expense) and Contingencies (net)	28,578	30,973	20,663	79,341
9	Exceptional Items	-	-	-	-
10	**Profit from ordinary activities before tax (7-8-9)**	**141,842**	**138,125**	**110,014**	**504,411**
11	Tax Expense	45,290	46,713	36,834	171,402
12	**Net profit from Ordinary Activities after tax (10-11)**	**96,552**	**91,412**	**73,180**	**333,009**
13	Extraordinary Items (Net of tax)	-	-	-	-
14	**NET PROFIT (12-13)**	**96,552**	**91,412**	**73,180**	**333,009**
15	Paid-up equity Share Capital (Face value of ₹ 10 each)	45,749	45,649	42,109	45,649
16	Reserves & Surplus excluding revaluation reserves			-	2,159,757
17	Analytical ratios :				
(i)	Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy ratio - Basel III	17.1%	17.0%	15.1%	17.0%
(iii)	Earning per share for the period / year (before and after extraordinary items)				
	- Basic ₹	21.12	21.57	17.39	78.89
	- Diluted ₹	20.65	21.05	16.97	76.77
		(Not Annualized)	(Not Annualized)	(Not Annualized)	(Annualized)
(iv)	NPA ratios-				
(a)	Gross NPA	136,438	201,856	84,456	201,856
(b)	Net NPA	54,531	107,227	30,239	107,227
(c)	% of Gross NPA	0.97%	1.52%	0.79%	1.52%
(d)	% of Net NPA	0.39%	0.81%	0.29%	0.81%
(v)	Return on assets (average) (annualized)	1.8%	1.8%	1.7%	1.8%

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For B S R & CO. LLP

S.R

YES BANK LIMITED MUMBAI

YES BANK

Notes:

1. The results have been taken on record by the Board of Directors of the Bank at its meeting held in Mumbai today. The results have been subject to "Limited Review" by the Statutory Auditors of the Bank. There are no qualifications in the auditor's review report for the quarter ended June 30, 2017.

2. During the quarter ended June 30, 2017, the Bank allotted 1,008,677 shares, pursuant to the exercise of stock options by certain employees.

3. Other income includes fees and commission earned from guarantees/letters of credit, loans, financial advisory fees, selling of third party products, earnings from foreign exchange transactions and profit/loss from sale of securities.

4. Return on assets is computed using a simple average of total assets at the beginning and at the end of the relevant period.

5. The disclosures for NPA referred to in point 17(iv) above correspond to Non Performing Advances.

6. During this quarter, the Bank has made certain modifications to its Master Rating scale and Credit Labeling mechanism for establishing additional general provision on standard advances and has fully adopted the requirements of RBI's circular dated April 18, 2017 Ref no RBI/2016-17/282-DBR.No.BP.BC.64/21.04.048/2016-17 that requires banks to make provisions at higher rates in respect of standard advances to stressed sectors of the economy. Also, the Bank has made provision on accounts under the Insolvency and Bankruptcy Code (IBC) as identified by RBI, ahead of schedule. The above changes have resulted in incremental one time general provision of Rs. 10,053 lakhs during the quarter.

7. As the business of the Bank is concentrated in India; the segment disclosures made pertain to domestic segment.

8. In accordance with RBI master circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 on 'Basel III Capital Regulations' read together with RBI circular DBR.No.BP.BC80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments' requires banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under Basel III Framework. The Pillar III disclosures have not been subjected to review by the statutory auditors. The Bank has made these disclosures which are available on its website at the following link.
https://www.yesbank.in/pdf/basel_iii_disclosure_june_30_2017.pdf

9. The figures of quarter ended March 31, 2017 are the balancing figures between audited figures in respect to the full financial year upto March 31, 2017 and the unaudited published year to date figures upto December 31, 2016, being the date of the end of the third quarter of the financial year which was subject to limited review.

10. The Bank has followed the same significant accounting policies in the preparation of these financial results as those followed in the annual financial statement for the year ended March 31, 2017, other than the change specified in point 6.

11. Previous period figures have been regrouped /reclassified wherever necessary to conform to current period classification.

SIGNED FOR IDENTIFICATION
BY

For B S R & CO. LLP

YES BANK LIMITED MUMBAI

YES BANK

SEGMENTAL RESULTS

(₹ in Lakhs)

Sr No	PARTICULARS	FOR THE QUARTER ENDED 30.06.17 (Unaudited)	FOR THE QUARTER ENDED 31.03.17 (Audited - Refer Note 9)	FOR THE QUARTER ENDED 30.06.16 (Unaudited)	FOR THE YEAR ENDED 31.03.17 (Audited)
1	**Segment revenue**				
(a)	Treasury	162,090	147,484	117,819	536,757
(b)	Corporate Banking	366,674	364,129	312,077	1,321,538
(c)	Retail Banking	63,504	55,858	42,188	196,508
(d)	Other Banking Operations	4,111	8,032	2,129	16,498
(e)	Unallocated	13	11	6	7
	TOTAL	**596,392**	**575,514**	**474,219**	**2,071,308**
	Add / (Less): Inter Segment Revenue	(17,796)	(14,876)	2,064	(13,168)
	Income from Operations	**578,596**	**560,638**	**476,283**	**2,058,140**
2	**Segmental Results**				
(a)	Treasury	89,970	69,841	51,572	254,038
(b)	Corporate Banking	110,448	117,219	101,865	407,483
(c)	Retail Banking	(23,002)	(17,429)	(20,571)	(67,143)
(d)	Other Banking Operations	2,498	5,865	1,029	11,141
(e)	Unallocated	(38,072)	(37,371)	(23,881)	(101,108)
	Profit before Tax	**141,842**	**138,125**	**110,014**	**504,411**
3	**Segment Assets**				
(a)	Treasury	7,700,565	7,817,700	6,751,293	7,817,700
(b)	Corporate Banking	12,053,012	11,677,318	9,342,679	11,677,318
(c)	Retail Banking	2,336,527	1,909,124	1,548,610	1,909,124
(d)	Other Banking Operations	974	2,638	867	2,638
(e)	Unallocated	123,439	99,212	79,439	99,212
	Total	**22,214,517**	**21,505,992**	**17,722,888**	**21,505,992**
4	**Segment Liabilities**				
(a)	Treasury	4,331,505	4,370,902	3,729,460	4,370,902
(b)	Corporate Banking	9,126,398	8,732,631	7,855,907	8,732,631
(c)	Retail Banking	6,068,835	5,773,999	4,561,026	5,773,999
(d)	Other Banking Operations	10,308	11,677	11,951	11,677
(e)	Unallocated	438,729	411,377	110,859	411,377
	Capital and Reserves	**2,238,742**	**2,205,406**	**1,453,685**	**2,205,406**
	Total	**22,214,517**	**21,505,992**	**17,722,888**	**21,505,992**

SEGMENT	PRINCIPAL ACTIVITIES
Treasury	Includes investments, all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.
Corporate Banking	Includes lending, deposit taking and other services offered to corporate customers.
Retail Banking	Includes lending, deposit taking and other services offered to retail customers.
Other Banking Operations	Includes para banking activities like third party product distribution, merchant banking etc.

Place: Mumbai
Date: July 26, 2017

For YES BANK Limited

Rana Kapoor
Managing Director & CEO

SIGNED FOR IDENTIFICATION BY

For B S R & CO. LLP

S.R

YES BANK LIMITED MUMBAI

YES BANK

Press Release – July 26, 2017

A. YES BANK announces Financial Results for the Quarter ended June 30, 2017

B. Stock Split of 5 for 1 approved by Board, subject to approval from Shareholders' and RBI

1. PROFIT & LOSS (P&L): Superior Shareholder Returns, Steady Expansion in NIMs

- **Net Profit** of **₹ 965.5 Crores** in Q1FY18; y-o-y growth of **31.9%**
- **Net Interest Income** of **₹ 1,808.9** Crores for Q1FY18; y-o-y growth of **44.0%** driven by growth in Advances & CASA, and steady expansion in NIM
- **NIM** expanded to **3.7%** for Q1FY18 from 3.6% in Q4FY17
- **Non-Interest Income** of **₹ 1,132.2** Crores for Q1FY18; y-o-y growth of **17.8%**
- **Total Net Income** of **₹ 2,941.1 Crores** in Q1FY18 y-o-y growth of **32.7%**
- **Operating Profit** of **₹ 1,704.2** Crores for Q1FY18; y-o-y growth of **30.4%**
- Highly satisfactory return ratios with **RoA** at **1.8%** and **RoE** at **17.4%**. **Book Value** at **₹ 489.3** per share

2. BALANCE SHEET: Robust Growth with Improving CASA & Capital Ratios

- Total Assets grew by **25.3%** y-o-y to **₹ 222,145.2** Crores
- Total Deposits grew by **22.6%** y-o-y to **₹ 150,240.9** Crores
- **CASA ratio** at **36.8%**, an increase of **7.2%** in one year, on the back of **52.2%** growth y-o-y
- **SA** and **CA** deposits posted strong growth of **45.8%** and **66.6%** respectively y-o-y
- **CASA + Retail FDs** as a % of Total Deposits stands at a healthy **61.8%,** an increase of **6.5%** in one year
- **Advances** grew by **32.1%** to **₹ 139,971.8 Crores** on the back of robust growth in both Corporate and Retail businesses. Core Retail Advances grew by **166%** y-o-y
- **Total Capital Adequacy** at **17.6%**. Total Capital Funds stand at **₹ 32,541.3 Crores**
- Tier I Ratio and CET I ratio increases to **13.8%** and **11.9%** respectively *(by 50 bps each compared to the previous quarter)*
- Risk Weighted Assets stood at **₹ 185,221.2** Crores. RWA to Total Assets at 83.4%

3. STABLE ASSET QUALITY: Recovery in One Extraordinary Account

- Credit Costs at **18 bps** for Q1FY18. **Provision** on one extraordinary account (declared as NPA in Q4FY17) **Retained**
- Gross Non Performing Advances **(GNPA) at 0.97%** (₹ 1,364.4 Crores) and Net Non Performing Advances **(NNPA) at 0.39%** (₹ 545.3 Crores). ~60% recovered from one extraordinary account classified as NPA in Q4FY17. Further time bound recoveries expected
- **Provision Coverage Ratio (PCR)** stands at **60.0%**
- **No new restructuring; Sale to ARC; SDR; 5:25 Refinancing; S4A during the quarter.**
- One account **(0.07%)** was upgraded during the quarter from Restructured to Standard Asset due to satisfactory conduct during the prescribed period
- Outstanding Standard Advances of **0.24%** (₹ 343.3 Crores) to only 2 borrowers where YES Bank has modest exposure (out of the 12 borrowers to be referred to NCLT under the **Insolvency and Bankruptcy Code - IBC**) with **50%** provision made proactively against the fully secured exposures well in advance of the regulatory prescribed period

YES BANK

Financial Highlights from Q1FY18 Results:

P & L Highlights					
(₹ in Crore)	Q1FY18	Q1FY17	Growth % *(y-o-y)*	Q4FY17	Growth % *(q-o-q)*
Net Interest Income	1,808.9	1,256.1	44.0%	1,639.7	10.3%
Non Interest Income	1,132.2	961.0	17.8%	1,257.4	(10.0%)
Total Net Income	2,941.1	2,217.1	32.7%	2,897.1	1.5%
Operating Profit	1,704.2	1,306.8	30.4%	1,691.0	0.8%
Provision	285.8	206.6	38.3%	309.7	(7.7%)
Profit after Tax	965.5	731.8	31.9%	914.1	5.6%
Basic EPS (₹)	21.1	17.4	21.3%	21.6	(2.2%)
Key P & L Ratios					
	Q1FY18	Q1FY17		Q4FY17	
Return on Assets#	1.8%	1.7%		1.8%	
Return on Equity#	17.4%	20.7%		21.8%	
NIM	3.7%	3.4%		3.6%	
Cost to Income Ratio	42.1%	41.1%		41.6%	
Non Interest Income to Total Income	38.5%	43.3%		43.4%	

Balance Sheet Highlights					
(₹ in Crore)	30-Jun-17	30-Jun-16	Growth % *(y-o-y)*	31-Mar-17	Growth % *(q-o-q)*
Advances	139,971.8	105,942.0	32.1%	132,262.7	5.8%
Deposits	150,240.9	122,581.1	22.6%	142,873.9	5.2%
CASA	*55,215.1*	*36,288.3*	*52.2%*	*51,869.7*	*6.4%*
Shareholders' Funds	22,387.4	14,536.9	54.0%	22,054.1	1.5%
Total Capital Funds*	32,541.3	22,394.3	45.3%	31,731.2	2.6%
Total Balance Sheet	**222,145.2**	**177,228.9**	25.3%	**215,059.9**	3.3%
Key Balance Sheet Ratios					
Capital Adequacy*	17.6%	15.5%		17.0%	
CET I Ratio*	11.9%	9.9%		11.4%	
Tier I Ratio *	13.8%	10.3%		13.3%	
Book Value (₹)	489.3	345.2		468.7	
Gross NPA	0.97% (₹ 1,364.4 Crs)	0.79%		1.52%	
Net NPA	0.39% (₹ 545.3 Crs)	0.29%		0.81%	
Provision Coverage Ratio	60.0%	64.2%		46.9%	
Credit Costs (in bps)	18	15		19	
Restructured Advances %	0.24%(₹ 331.4 Crs)	0.49%		0.36%	
Security Receipts (Net) %	0.69%(₹ 977.1 Crs)	0.19%		0.73%	
Standard SDRs	0.20%(₹ 287.4 Crs)	0.03%		0.24%	
5-25 Refinancing	0.10%(₹ 138.9 Crs)	-		0.09%	
S4A	0.01%(₹ 18.9 Crs)	-		0.01%	

Annualized
* *As per Basel III, including profit, excluding prorated dividend*

Mumbai, July 26, 2017: The Board of Directors of YES BANK Ltd. took on record the Q1FY18 results at its meeting held in Mumbai today.

Commenting on the results and financial performance, Mr. Rana Kapoor, Managing Director & CEO, YES BANK said, "We will be shortly commencing our 14th year of commercial operations one more quarter from now and we remain well on course to achieve our stated objectives for 2020 with yet another quarter of overall satisfactory performance.

Our investments in Retail franchise are now demonstrating meaningful outcomes with significant momentum through robust CASA growth of 55.2% taking CASA ratio to 36.8% and Core Retail Advances growth of 166%. At the same time the Bank continues to garner market share in its various Corporate & MSME businesses while maintaining superior asset quality parameters.

The Board is also pleased to approve Stock Split in the ratio of 5 for 1 and takes this opportunity to thank its shareholders for their valued support."

PORTFOLIO & ASSET QUALITY DISCLOSURES

1. Segmentation of Advances:

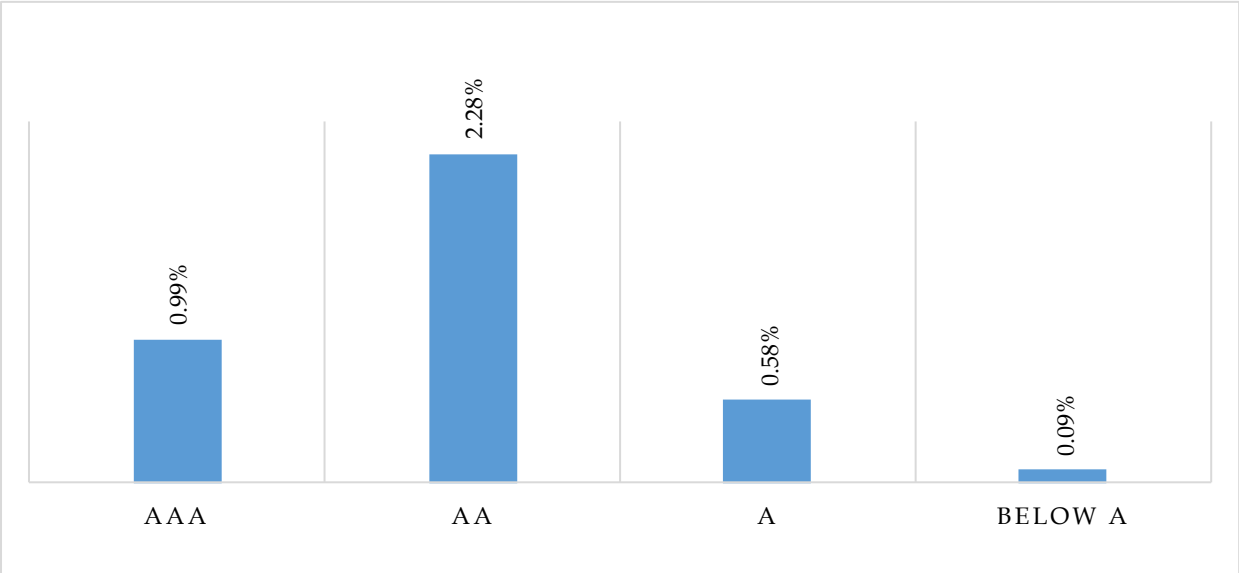
Business Segment	As on June 30, 2017	As on March 31, 2017	As on June 30, 2016
A) Corporate Banking (8 segmental relationship groups)	**68.1%**	67.7%	67.5%
B) Retail & Business Banking	**31.9%**	32.3%	32.5%
of which:			
i) Business Banking (Medium Enterprises)	**9.9%**	10.5%	11.0%
ii) Micro & Small Enterprises	**11.5%**	12.3%	12.1%
iii) Consumer Banking (Urban and Rural)	**10.5%**	9.5%	9.4%
Total	**100.0%**	100.0%	100.0%

2. Sensitive Sector disclosures:

Sector/ Rating*	% of Total Exposure as on June 30, 2017	% of Total Exposure as on March 31, 2017
(A) Electricity	**10.6 %**	**11.3%**
AAA/AA rated investments	*0.2 %*	*0.8%*
T&D	*1.4 %*	*1.6%*
Renewable Exposures(Green-Financing)	*4.9% (2.8% is operational)*	*4.8% (2.6% is operational)*
Non-Renewable	*4.1% (all operational)*	*4.0% (all operational)*
Exposure to SEBs	*Nil*	*Nil*
(B) Iron & Steel	**1.9 %**	**1.8%**
A or above rated	*1.4 %*	*1.3%*
(C) EPC	**7.3 %**	**7.3%**
A or above rated	*4.9 %*	*4.4%*
(D) Telecom *(Refer to below chart for details)*	**3.9%**	4.9%
A and above rated	*3.8%*	*4.2%*

**Based on Internal Corporate ratings models mapped to external ratings*

Telecom Exposure – Additional Details:

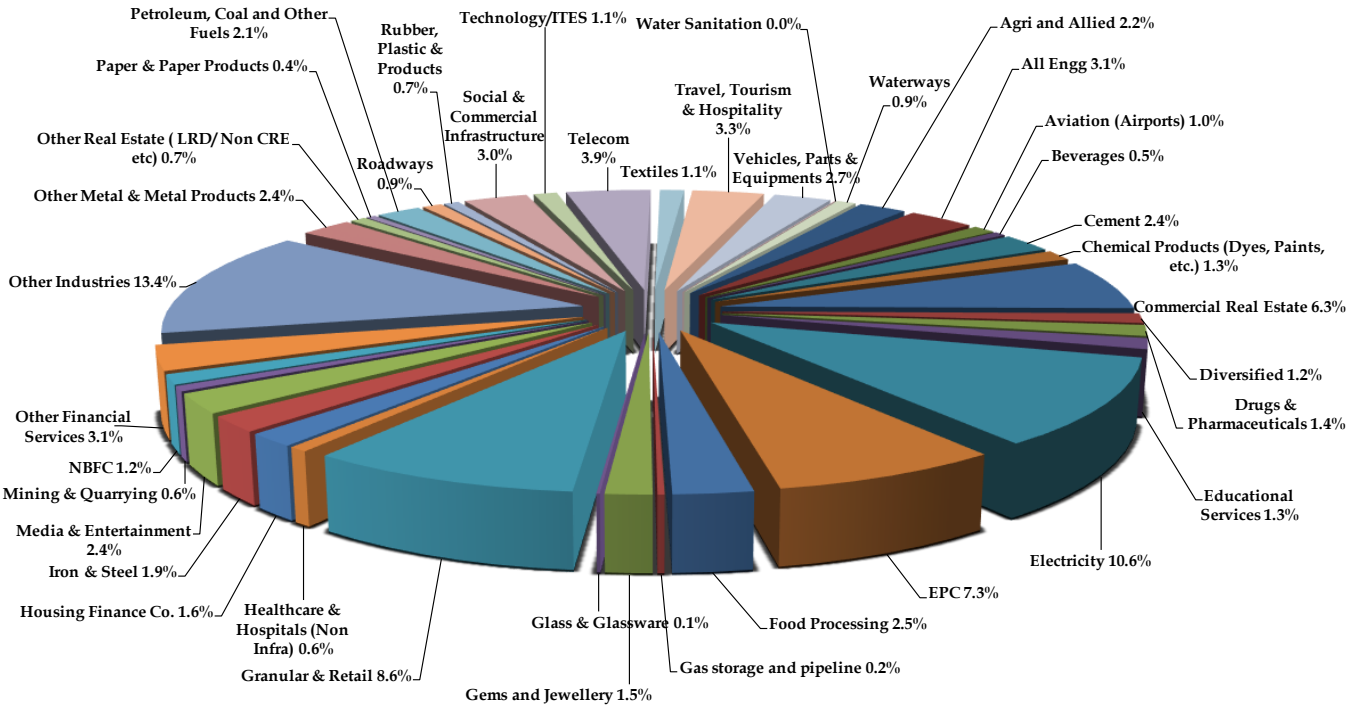


In accordance with RBI Guidelines dated April 18, 2017, Bank as per its internal Board approved policy, has made an additional Standard Asset Provisioning of 0.4% on the outstanding advances of Telecom sector *(basis internal ratings)*.

Overall Corporate portfolio continues to be well rated with over 75% portfolio rated 'A' or better *(Based on Internal Corporate rating models mapped to external ratings)* and well distributed across growth sectors.

3. Sectoral Distribution

Overall portfolio is well distributed with significant deployment in YES BANK focused knowledge sectors where the Bank has developed considerable sectoral expertise with specialized Relationship, Product and Risk Managers *(3 Eye Relationship and Risk Management organizational framework)*



4. Asset Quality

(a) Movement of NPA:

	Particulars	Total excluding one extraordinary account (A)	One Extraordinary Account (B)	Grand Total (C=A+B)
Gross NPA	Gross NPA (March 31, 2017) *(i)*	1,107.1	911.5	2,018.6
	Additions during Q1FY18 *(ii)*	201.0	-	201.0
	Recoveries, Upgrades & Writeoff *(iii)*	309.6	545.6	855.1
	Gross NPA (June 30, 2017) *(i+ii-iii)*	998.5	365.9	1,364.4
	GNPA Ratio (March 31, 2017)	**0.83%**	**0.69%**	**1.52%**
	GNPA Ratio (June 30, 2017)	**0.71%**	**0.26%**	**0.97%**
Provisions	Provisions (March 31, 2017)	718.4	227.9	946.3
	Provisions (June 30, 2017)	591.2	227.9	819.1
	Provision Coverage (March 31, 2017)	**64.9%**	**25.0%**	**46.9%**
	Provision Coverage (June 30, 2017)	**59.2%**	**62.3%**	**60.0%**
Net NPA	Net NPA (March 31, 2017)	388.7	683.6	1,072.3
	Net NPA (June 30, 2017)	407.3	138.1	545.3
	NNPA Ratio (March 31, 2017)	**0.29%**	**0.52%**	**0.81%**
	NNPA Ratio (June 30, 2017)	**0.29%**	**0.10%**	**0.39%**

(b) Recovery in One extraordinary account (classified as NPA in Q4FY17)

- Bank recovered ₹ 545.6 Crores (~60% of total exposure) in Q1FY18 with further time bound recoveries expected in Q2FY18.
- Provision of ₹ 227.9 Crores retained against remaining Sustainable Debt exposure which is currently expected to be upgraded in June 2019 in line with RBI guidelines

(c) NPA – Credit Costs at 18 bps for Q1FY18

- Gross Non Performing Advances as a proportion of Gross Advances was at **0.97%** (₹ 1,364.4 Crores) as at June 30, 2017, down from 1.52% as at March 31, 2017. Net Non Performing Advances as a proportion of Net Advances was at **0.39%** (₹ 545.3 Crores) as at June 30, 2017, down from 0.81% as at March 31, 2017 with Provision Coverage Ratio at 60%.

(d) Security Receipts at 0.69%

- Net Security Receipts (SRs) stood at **0.69%** of Gross Advances (₹ 977.1 Crores, *comprising 15 borrowers*) as on June 30, 2017 down from 0.73% as on March 31, 2017. **No sale to ARC during the quarter.** Against these SRs, the collateral /security coverage is adequate and expected to be significantly realizable.

(e) Standard Restructured Advances at 0.24%

- The total Standard Restructured Advances as a proportion of Gross Advances was at **0.24%** (₹ 331.4 Crores) as at June 30, 2017, down from 0.36% as at March 31, 2017. **No additional restructuring during the quarter.**
- One account (equivalent to 0.07% of Gross Advances) was upgraded during the quarter from Restructured to Standard Asset due to satisfactory conduct during the prescribed period.

(f) Standard SDR Exposure at 0.20%

- Standard SDR exposure of **0.20%** (₹ 287.4 Crores) to Gross Advances as on June 30, 2017 against 0.24% as on March 31, 2017. **No additional account was restructured though SDR route during the quarter.**

(g) **5:25 Refinanced Exposure at 0.10%**

- Standard 5:25 refinanced exposure at 0.10% (₹ 138.9 Crores) of Gross Advances as on June 30, 2017 from two accounts. **No additional account was refinanced through 5:25 route during the quarter.**

(h) **S4A Exposure at 0.01%**

- Standard S4A exposure outstanding at 0.01% (₹ 18.9 Crores) of Gross Advances as on June 30, 2017. **No additional account was restructured through S4A route during the quarter.**

(i) Bank's exposure to select accounts referenced in RBI IBC/NCLT notification dated June 13, 2017

- Outstanding Advances of 0.24% (₹ 343.3 Crores) to only 2 borrowers
- Exposures to both the borrowers are fully Secured, Standard and performing with the Bank
- 50% Provision made proactively on the above exposures ahead of RBI prescribed requirements

OTHER KEY HIGHLIGHTS

1. Liquidity Coverage Ratio:

During Q1FY18, Bank continued with the LCR maintenance at well above 80% regulatory requirement with daily average Liquidity Coverage ratio of **88.3%,** reflecting a healthy liquidity position.

2. YES BANK Rating Profile

Bank continues to maintain strong credit ratings across International and Domestic Rating agencies:

- Moody's Long-term international rating unchanged at Baa3 which is in line with the Sovereign Rating of India.
- Domestic Rating agencies, ICRA, CARE and India Ratings *(as applicable)*, have Long-Term ratings of AA+ for the Bank's Basel III compliant Tier II instruments as well as for Infrastructure Bonds, and AA rating for Basel III ATI (one notch below Senior Rating)

3. Social Media

According to the recent ranking by The Financial Brand publication, **YES Bank is**:

- Ranked amongst the Top 5 Most Social Banks in the World as ranked by The Financial Brand.
- **Highest Followed Global Bank Brand** on **Twitter** with over **2.7 million followers,** and on **Instagram** with over **475k million followers**
- Also the **second Highest Liked Global Bank Brand** on **Facebook** with more than **6.8 million Page Likes**

4. Digital Banking

Bank's key digital initiatives revolutionizing payments ecosphere are as follows:

- Continued momentum in UPI ecosystem with 38% market share and over 22 million YES BANK's UPI partnered Apps downloaded till date
- YES Pay *(wallet)* integrated with BBPS for facilitating Bill payments
- **Tie up with Hike Messenger and Indus Operating System** to revolutionize P2P and P2M payments within the chat platform, including mobile top-ups amongst others
- Launch of Interoperable cash deposits across all Cash Recyclers
- **Improving productivity, efficiency and increasing customer engagement:**
    - Launched BOT enabled services for Commercial Retail Assets (YES RO-BOT) after an earlier launch for Consumer Retail Assets
    - YES Engage to assist front line sales staff for Retail assets, Business Banking, Credit Card and Collections unit.
    - Launched 1 Minute In-Principle Loan Approval bot functionality on YES MOBILE app
    - Launch of **Eureka Deals on** YES PAY *(wallet)* through dispensing of offers and deals on phone unlock

5. Expansion & Knowledge Initiatives

- YES BANK's Branch network stood at **1,020 Branches** as on June 30, 2017, an increase of 20 branches during the quarter. ATM network stood at **1,796** which includes 1,287 ATMs and 509 are Bunch Note Acceptors/Cash Recyclers
- Total headcount stands at **20,851** as at June 30, 2017, an increase of 4,430 employees since June 30, 2016
- Included in **FTSE4Good Emerging Index** for the first time. The Bank was assessed on ESG performance and parameters including – climate change action, community initiatives, labour practices, environmental footprint, corporate governance and risk management and received an **ESG Rating of 3.9 out of 5**
- Signed an **MoU with Santander UK Plc** to promote India-UK Trade and business networking opportunities through collaboration on key knowledge sectors in Corporate Banking, Networking SME platforms, as well as co-creation of Fintech Solutions
- Signed an agreement totaling **USD 150 Mn** with **OPIC** and **Wells Fargo Bank** to support Women Entrepreneurs as well as MSMEs in low-income states
- Became 1st Bank in India to be certified **ISO 31000 compliant** for its Enterprise Risk Management framework
- Concluded its 1st cohort of YES FINTECH with a demo day in which 10 startups demonstrated their Banking solutions created for YES BANK. YES FINTECH has already signed partnerships with multiple global accelerators including OurCrowd (Israel), QC Fintech (Charlotte, USA) and Malaysian Global Innovation & Creativity Centre (Malaysia) bringing global Fintech solutions to our customers in India.
- Going forward, YES FINTECH plans to partner with accelerators in UK, Singapore, Luxembourg and Hong Kong for future linkages

6. Awards & Recognitions

- YES Bank was
  - One of the highest gainer in rankings in the prestigious **The Banker 1000 Rankings** in 2017 of Largest Banks of the World and 2017 edition of **Forbes Global 2000 List** of World's Largest Companies
    - Rose **129** places to 271 World Ranking in 'The Banker 1000 Rankings'
    - Rose **493** places to #1239 World ranking in 'Forbes Global 2000 List'. Continues to be amongst the youngest Banks in this list
  - **The Asset Triple A Asia Infrastructure Awards 2017** winner of
    - **Renewable energy deal of the year** – Solar (Overall), for Sepset Construction Limited loan facility, in which YES BANK acted as the Lead Arranger
    - **Project finance/Renewable energy deal of the year** – Solar, India, for Sepset Construction Limited in which YES BANK acted as the Lead Arranger
  - Awarded **Celent Model Bank 2017 Award** for Payments Product for API Banking, in Boston. YES BANK was the first Bank to introduce 'API Banking' service in India
  - Awarded the **Global Trade Review (GTR) Best Deals Award 2016** for Blockchain implementation
  - Adjudged as the **'Best Trade Finance Bank in India'** at The Asian Banker Transaction Banking Awards 2017, for the **3rd year in a row**
  - Mr. Rana Kapoor felicitated by the Government of Maharashtra for his commitment to the development of the state of Maharashtra
  - Mr. Rana Kapoor was felicitated for **'Outstanding Contribution towards promoting Luxury, Culture and Creativity'** organized by Luxury League Symposium in New Delhi

The Press Conference of YES Bank's results will commence at 2:30 pm and we have invited leading business news channels, newswires and publications to cover the conference as well as interviews of YES Bank's management team.

YES Bank's analyst conference call, scheduled on July 26, 2017 at 5:30pm, can be heard at following link, post 10 pm: *https://www.yesbank.in/about-us/investors-relation/financial-information/financialresults*

ABOUT YES BANK

YES BANK, India's fifth largest private sector Bank, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and his top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the Future Businesses of India. YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

For further information, please contact:

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YES BANK

Annexure II

Disclosures required to be provided Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for sub-division of equity shares:

Sr. No.	Particulars	Details			
1.	Split Ratio	5:1 i.e. sub-division of existing 1(one) Equity Share of face value of Rs. 10/- each fully paid up into 5 (five) Equity Shares of Rs. 2/- each fully paid.			
2.	Rationale behind the split of equity shares	To enhance the liquidity of the Bank's equity shares in the stock market as also to make them affordable to the small investors.			
3.	Pre and Post share capital- Authorised, Paid- up and Subscribed	Equity Share Capital	Pre-Split (in Rs.)	Post–Split (in Rs.)	Remarks
		Authorised	600,00,00,000	600,00,00,000	No change
		Issued	457,68,50,900	457,68,50,900	*(this will change as on the record date considering allotment of shares pursuant to exercise of stock options)*
		Subscribed	457,68,50,900	457,68,50,900	
		Paid-up	457,68,50,900	457,68,50,900	
		Face value	Rs.10/- each	Rs.2/- each	Sub-division of face value
4.	Expected time of completion	October 2017			
5.	Class of shares which are sub- divided	Equity Shares			
6.	Number of shares of each class pre and post split	Equity Share Capital	Pre-split (In Nos.)	Post-split (In Nos.)	Remarks
		Authorised	60,00,00,000	300,00,00,000	-
		Issued	45,76,85,090	228,84,25,450	*(this will change as on the record date considering allotment of shares pursuant to exercise of stock options)*
		Subscribed	45,76,85,090	228,84,25,450	
		Paid-up	45,76,85,090	228,84,25,450	
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable			

YES BANK LTD. * MUMBAI *