

TIN No. 23621803776

CIN No. U24124RJ2004PLC019288

www.krishnaphoschem.com

accounts@krishnaphoschem.com



KRISHANA PHOSCHEM LTD.

(An ISO 9001:2008 Certified Company)

Date: 26.05.2017

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

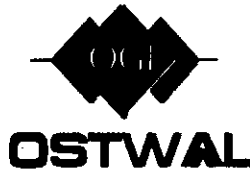
We wish to inform you that the Board of Directors of the Company at its meeting held on Friday, 26th May, 2017, which commenced at 03.00 p.m. and concluded at 04.30 p.m. inter- alia, approved the following:

- (a) Board of director considered and approve the Audited Financial Results and Auditor's Report thereon for the half year ended and year ended 31st March, 2017 as per Regulation 33 of the SEBI (LODR) Regulations and as per the provision of section 134,179(3) (g) of the companies act ,2013 and other applicable provision, if any. The copies of the audited Financial Results for the half year ended and year ended 31st March, 2017 along with Auditor report thereon are enclosed.
- (b) Board of director considered and approved the Director Report and annexure thereon of the Company for the year ended March 31, 2017.
- (c) Appointed M/s K.C. Moondra & Associates, Cost Accountant as a Cost Auditor of the company.
- (d) Appointed M/s Rajneesh Kanther & Associates, Chartered Accountant as a Statutory Auditor of the company, subject to approval of the members in the ensuing Annual General Meeting of the Company.
- (e) Appointed M/s SP Jethlia & Co. (Mr. Surya Prakash Jethlia), Practicing Company Secretaries as a Secretarial Auditor of the company to conduct secretarial audit of Company for FY 2017-18.
- (f) Appointed Mr. Sourabh Bapna as an Internal Auditor of the company for the financial year 2017-18.

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Kindly take note of the above.

Thanking you,

Yours faithfully,
For Krishana Phoschem Ltd

Priyanka Bansal

(Priyanka Bansal)
Company Secretary

ASHOK KANTHER & ASSOCIATES

Chartered Accountants

Regd No. 050014C

90, Indira Market, BHILWARA - 311 001 (Raj.) Phone : 01482-227154 (M) 94142-87289

Ref. No. /

Date :

Annexure VII

Auditor's Report on half yearly & yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Krishna Phoschem Limited

We have audited the financial results of Krishna Phoschem Limited for the year ended 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly & yearly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly & yearly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the year ended 31st March, 2017.

For Ashok Kanther & Associates
Chartered Accountants

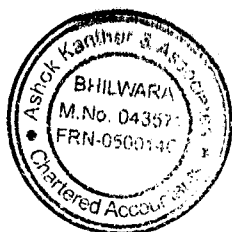
(Ashok Kanther)

Partner

M. No. 043571

Place: Bhilwara

Date: 26.05.2017



ASHOK KANTHER & ASSOCIATES

Chartered Accountants

Regd No. 050014C

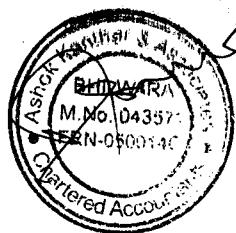
90, Indira Market, BHILWARA - 311 001 (Raj.) Phone : 01482-227154 (M) 94142-87289

Ref. No. /

Date :

FORM A

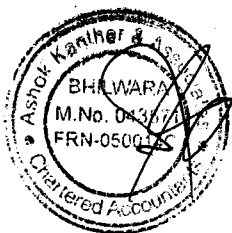
1.	Name of the company	Krishna Phoschem Limited
2.	Annual financial statements for the year ended	31 st March, 2017
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	The books has been prepared as per generally acceptable accounting principles & hence, does not contain any material misstatement.
5.	To be signed by-	
	CEO/Managing Director	<i>P. Kan.</i>
	CFO	<i>S. I.</i>
	Auditor of the company	<i>[Signature]</i>
	Audit Committee Chairman	<i>Ashok</i>



KRISHNA PHOSCHEM LIMITED					
5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA					
Website: www.krishnaphoschem.com Email: secretarial@ostwal.in; CINNo.: U24124RJ2004PLC019288					
ANNEXURE I					
FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2017					
Particulars	Amount in Lacs				
	6 Months ended 31/03/2017	6 Months ended 30/09/2016	6 Months ended 31/03/2016	Current Year ended 31/03/2017	Previous Year ended 31/03/2016
	Audited	Unaudited	N.A.	Audited	Audited
1 Income from Operations					
a Net Sales from Operations (Net of Excise duty)	4594.66	3367.42		7962.08	8857.4
b Other Operating Income	0.00	0.00		0.00	0.00
Total Income from Operations (Net)	4594.66	3367.42		7962.08	8857.40
2 Expenses					
a Cost of Materials consumed	2444.43	2186.47		4630.90	4202.91
b Purchase of stock-in-trade	0.00			0.00	0
c Changes in Inventories of Finished Goods, work in progress and stock in trade	-374.22	-83.86		-458.08	1523.18
d Employee benefits expense	72.03	51.87		123.90	167.24
e Depreciation and amortisation Expense	333.55	287.00		620.55	556.32
f Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1472.06	663.98		2136.04	1784.54
Total Expenses	3947.85	3105.46		7053.31	8234.19
3 Profit / (Loss) from Operations before other income, finance costs and Exceptional items (1±2)	646.81	261.96		908.77	623.21
4 Other Income	96.51	31.69		128.20	155.23
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	743.32	293.65		1036.97	778.44
6 Finance costs	313.46	108.95		422.41	475.7
7 Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5±6)	429.86	184.70		614.56	302.74
8 Exceptional Items	0.00	0.00		0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7±8)	429.86	184.70		614.56	302.74
10 Tax Expenses	136.49	147.91		284.40	164.48
11 Net Profit / (Loss) from ordinary activities after tax (9±10)	293.37	36.79		330.16	138.26
12 Extraordinary Items (Net of tax expenses)	0.00	0.00		0.00	0.00
13 Net Profit / Net (Loss) for the period (11±12)	293.37	36.79		330.16	138.26
14 Share of Profit / (Loss) of associates					
15 Minority Interest					
16 Net profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13±14±15)					
17 Paid-Up equity share capital (Face Value @ Rs. 10)	2490.00	2100.00		2490.00	2100.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3906.81	2974.27		3906.81	2,820.05
19 (i) Earnings Per Share (Before Extraordinary Items) (of Rs. 10/- each) not annualised					
(a) Basic & Diluted	1.18	0.18		1.44	0.66
19 (ii) Earnings Per Share (After Extraordinary Items) (of Rs. 10/- each) not annualised					
(a) Basic & Diluted	1.18	0.18		1.44	0.66

Notes :-

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on May 26, 2017.
- The Company operates in two segment i.e. Fertilizer and Chemical.
- The figures of the previous period have been re-grouped/ rearranged and / or recast wherever found necessary, To make them comparable.
- The figures of the half year ended 31st March 2017 are the balancing figures between audited figures of the year ended 31st March 2017 and half year ended on 30th September 2016.
- The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz.

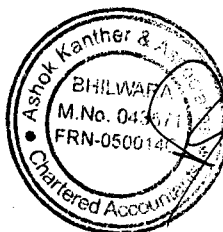


By order of the Board
For Krishna Phoschem Ltd.

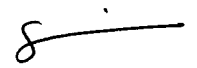
(Sunil Kothari)
Director

KRISHNA PHOSCHEM LIMITED					
5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA					
Website: www.krishnaphoschem.com Email: secretarial@ostwal.in; CINNo.: U24124RJ2004PLC019288					
ANNEXURE IV					
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
Amount in Lacs					
Particulars	6 Months ended 31/03/2017	6 Months ended 30/09/2016	6 Months ended 31/03/2016	Current Year ended 31/03/2017	Previous Year ended 31/03/2016
	Audited	Unaudited	N.A.	Audited	Audited
1 Segment Revenue					
a Manufacturing of Fertilisers	4306.08	3367.42		7673.50	8649.72
b Manufacturing of Chemicals	288.58	0		288.58	207.68
c Trading	0.00	0			
Total	4594.66	3367.42		7962.08	8857.40
Less: Inter segment revenue	0	0.00		0.00	0.00
Net sales/Income from Operations	4594.66	3367.42		7962.08	8857.40
2 Segment Results (Profit/Loss before tax and interset from each)					
a Manufacturing of Fertilisers	818.02	293.65		1111.67	773.48
b Manufacturing of Chemicals	-74.70	0		-74.70	4.96
c Trading	0.00	0		0.00	0.00
Total	743.32	293.65		1036.97	778.44
Less: (i) Interest	313.46	108.95		422.41	475.70
(ii) other Unallocated expenditure net off	0.00	0		0.00	0.00
(iii) Unallotable income	0.00	0		0.00	0.00
Total Profit before Tax	429.86	184.70		614.56	302.74
3 Capital Employed (Segment Assets - Segment Liabilities)					
a Manufacturing of Fertilisers	7277.15	5717.49		7277.15	5841.88
b Manufacturing of Chemicals	1595.22	249.74		1595.22	277.31
c Trading	0			0.00	0.00
Total	8872.37	5967.23		8872.37	6119.19

Note:- Chemical plant is in under project and performance & benefit will be derived from FY 2017-18.



By order of the Board
For Krishna Phoschem Ltd.


(Sunil Kothari)
Director

KRISHNA PHOSCHEM LIMITED

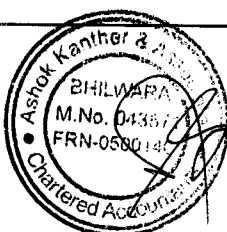
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ANNEXURE IX

STATEMENT OF ASSETS AND LIABILITIES FOR COMPANIES

		Amount in Lacs	
Statement of Assets & Liabilities	Current Year ended 31/03/2017	Previous Year ended 31/03/2016	
	Audited	Audited	
A EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	2490.00	2100.00	
(b) Reserves and surplus	6769.76	5931.39	
(c) money received against share warrants	0.00		
Sub-total - Shareholders' funds	9259.76		8031.39
2. Share application money pending allotment	0.00		0.00
3. Minority interest	0.00		0.00
4. Non-Current liabilities			
(a) Long-term borrowings	2419.75	1261.76	
(b) Deferred tax liabilities (net)	55.81	0.00	
(c) Other long-term liabilities	0.00	0.00	
(d) Long-term provisions	0.00	0.00	
Sub-total - Non-current liabilities	2475.56		1261.76
5. Current liabilities			
(a) Short-term borrowings	1663.19	1658.97	
(b) Trade payables	1079.75	318.27	
(c) Other current liabilities	540.79	344.27	
(d) Short-term provisions	210.61	115.05	
Sub-total - Current liabilities	3494.34		2436.56
TOTAL - EQUITY AND LIABILITIES	15229.66		11729.71
B ASSETS			
1. Non-current assets			
(a) Fixed assets	10413.09	7985.69	
(b) Goodwill on consolidation	0.00	0	
(c) Non-current investments	0.00	0	
(d) Deferred tax assets (net)	0.00	62.62	
(e) Long-term loans and advances	81.68	59.32	
(f) Other non-current assets	0.00	0	
Sub-total - non-current assets	10494.77		8107.63
2. Current assets			
(a) Current investments	0.00	0.00	
(b) Inventories	2557.13	1527.87	
(c) Trade receivables	1436.96	1501.20	
(d) Cash and Cash equivalents	3.65	6.09	
(e) Short-term loans and advances	737.15	586.92	
(f) Other Current Assets	0.00	0.00	
Sub-Total-Current assets	4734.89		3622.08
Total-Assets	15229.66		11729.71



By order of the Board
For Krishna Phoschem Ltd.

(Sunil Kothari)
Director