VALENTINE

Date: 25th October, 2017

To,

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 535467

The Assistant Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Scrip Symbol: AIFL

Ref: Ashapura Intimates Fashion Limited

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

This is to inform you that as per the requirements of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Board of directors of the company at their meeting held on Wednesday, 25th October, 2017 had discussed the following:

1. Allotment of Share Warrants (4 in No.'s) amounting to Rs.2, 70, 00,000/- each to HT Media Limited.

2. Allotment of Non-Convertible Debentures has been transferred by the board to the Allotment Committee proposed to be constituted by the Board in the same meeting.

3. Constitution of Allotment Committee for the purpose of allotment of Non – Convertible Debentures and various other securities as may be issued by the company in future.

4. Delegating the power of the board to disinvest stake held in Momai Apparels Limited an important step towards becoming debt free.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking you.

Yours Faithfully,

For Ashapura Intimates Fashion Limited

ASHAPURA INTIMATES FASHION LIMITED THANE 421329 MUMBAI 400028

Harshad Thakkar
CMD