

Date: July 25, 2018

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

NSE Symbol: SIS

BSE Code: 540673

Dear Sir/Madam,

Sub: Outcome of the Board meeting held on July 25, 2018

This is to inform you that the Board of Directors at its meeting held today i.e. July 25, 2018, considered, *inter alia*, and approved the un-audited standalone and consolidated financial results for the quarter ended June 30, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Regulations and Disclosure Requirements), 2015, we have enclosed the un-audited financial results (standalone and consolidated) for the quarter ended June 30, 2018 along with the limited review report issued by the Statutory Auditors.

A copy of the Press Release being issued in respect of the aforesaid financial results is enclosed.

The meeting commenced at 03:00 p.m. and ended at 6:00 p.m.

We request you to take the above on record.

Thanking you.

Yours Faithfully,

For Security and Intelligence Services (India) Limited


Pushpalatha K
Company Secretary



Independent Auditor's Review Report on the Consolidated Quarterly Financial Results of Security and Intelligence Services (India) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Security and Intelligence Services (India) Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Security and Intelligence Services (India) Limited ("the Parent"), its subsidiaries (collectively referred to as "the Group"), its associates and joint ventures as listed in Note 1 to the Statement for the quarter ended June 30, 2018 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Parent's Management and has been approved by the Board of Directors at its meeting held on July 25, 2018. This statement has been compiled from the related interim consolidated financial statements which has been prepared in accordance with Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereafter and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial results, in respect of 28 subsidiaries whose financial results include total revenue from operations of INR 10,507.36 Mn, total net profit after tax of INR 289.10 Mn for the quarter ended June 30, 2018. These financial results have been reviewed by other auditors, which financial results, other financial information and limited review reports have been furnished to us by the Parent's management. The consolidated financial results also include the Group's share of net loss of INR 43.03 Mn for the quarter ended June 30, 2018, in respect of 5 associates, whose financial results, other financial information have been reviewed by other auditors and whose report has been furnished to us by the Parent's management. Our opinion, in so far as it relates to the affairs of such subsidiaries and associates is based solely on reports of those other Auditors. Our opinion is not qualified in respect of this matter.

Certain of these subsidiaries and associates/joint ventures are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted standards applicable in their respective countries. The Parent's management has converted the financial results of such subsidiaries and associates/joint ventures from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our opinion in so far as it relates to the affairs of such subsidiaries and associates/joint ventures is based on the report of other auditors and the conversion adjustments prepared by the Parent's management and reviewed by us.

Based on our review conducted as above and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of subsidiaries and associates/joint ventures, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with the recognition and



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Chartered Accountants

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measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Ind-AS") read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saxena & Saxena
Chartered Accountants
(Firm Regn. No.006103N)



CA. D.K. Saxena
(Partner)
M. No. 82118

Place: - New Delhi
Date: - July 25, 2018

Security and Intelligence Services (India) Limited Registered office: Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010 CIN: L75230BR1985PLC002083 Part 1- Statement of unaudited consolidated financial results for the quarter ended June 30, 2018					
SL. NO.	Particulars	(Rupees in million except per share data)			
		Quarter ended		Year ended	
		June 30, 2018 (unaudited)	March 31, 2018 (Audited)	June 30, 2017 (unaudited)	March 31, 2018 (Audited)
1	Income				
	a) Revenue from Operations	16,113.75	15,921.92	12,435.00	58,333.73
	b) Other Income	56.21	42.68	33.25	147.53
	c) Other Gain/loss	1.28	6.80	0.51	217.91
	Total Income (a + b)	16,171.24	15,971.40	12,468.75	58,699.17
2	Expenses				
	a) Cost of materials consumed	56.56	51.68	53.25	204.43
	b) Purchases of Stock-in-Trade	9.95	24.52	12.89	55.35
	c) Changes in inventories of finished goods	56.46	60.12	-5.79	102.99
	d) Employee benefits expense	13,271.86	12,836.99	10,567.34	47,660.18
	e) Finance costs	168.17	276.93	227.19	924.83
	f) Depreciation and amortization expenses	132.68	182.85	111.42	559.73
	g) Other expenses	1,974.39	2,083.01	1,136.90	7,191.16
	Total expenses (a + b + c + d + e + f)	15,670.08	15,516.11	12,103.21	56,698.67
3	Profit before tax and exceptional items (1-2)	501.16	455.29	365.55	2,000.50
4	Share of profit/loss (-) of associates	-43.03	-56.56	-51.29	-117.86
5	Profit before exceptional items and tax (3+4)	458.13	398.73	314.26	1,882.64
6	Exceptional items	0.00	8.32	0.00	8.33
7	Profit before tax (5-6)	458.13	390.41	314.26	1,874.31
8	Tax Expense				
	Current tax	168.57	298.69	125.46	597.26
	Deferred tax	-105.25	-292.93	-26.35	-353.94
	Tax expense for earlier periods	0.00	24.06	0.00	0.71
	Total Tax expense	63.32	29.82	99.10	244.03
9	Profit for the period (7 -8)	394.82	360.59	215.16	1,630.28
10	Other Comprehensive income				
	Items that will be reclassified to profit or loss				
	a) Foreign exchange gain/loss on monetary items included in Net Investment in foreign operations	33.47	-13.67	-0.01	-30.55
	b) Income tax relating to these items	3.22	0.56	0.00	2.29
	Items that will not be reclassified to profit or loss				
	a) Remeasurement of Defined benefits plan	-2.78	-11.72	0.77	-8.19
	b) Income tax relating to these items	1.04	5.04	-0.25	3.79
	Other Comprehensive income for the period (net of taxes)	34.94	-19.79	0.51	-32.66
11	Total Comprehensive income for the period (9 + 10)	429.76	340.81	215.67	1,597.62
12	Non-Controlling Interest	-3.79	27.11	-3.87	9.84
13	Total Comprehensive income attributable to owners (11-12)	433.55	313.70	219.54	1,587.78
14	Paid-up equity share capital (face value of Rs. 10 per share)	731.84	731.84	687.14	731.84
15	Reserves i.e. Other equity	10,003.80	9,551.20	-	9,551.20
16	Earnings Per Share (EPS)	(not annualized)	(not annualized)	(not annualized)	(annualized)
	(a) Basic (Rs)	5.39	4.66	3.19	22.77
	(b) Diluted (Rs)	5.30	4.57	3.14	22.36

Please see the accompanying notes to the financial results



Notes to the unaudited consolidated financial results:

The above results of Security and Intelligence Services (India) Ltd (the “Parent” or “Company”) including its subsidiaries (collectively known as the “Group”), its associates and its joint ventures are prepared in accordance with applicable accounting standards i.e. Ind-AS, prescribed under Section 133 of the Companies Act, 2013. The consolidated figures above include figures of subsidiary companies namely, Service Master Clean Limited, Tech SIS Limited, Terminix SIS India Private Limited, SIS Business Support Services Private Limited, Dusters Total Solutions Services Private Limited, SISCO Security Services Private Limited, SIS International Holdings Limited, SIS Asia Pacific Holdings Limited, SIS Australia Holdings Pty Ltd, SIS Australia Group Pty Ltd, SIS Group International Holdings Pty Ltd, MSS Strategic Medical and Rescue Pty Ltd, SIS MSS Security Holdings Pty Ltd, MSS Security Pty Ltd, Australian Security Connections Pty Ltd, Andwills Pty. Limited, SX Protective Services Pty. Ltd., Southern Cross Protection Pty. Ltd., Southern Cross FLM Pty Ltd, Southern Cross Loss Prevention Pty Ltd, Cage Security Alarms Pty. Limited, Cage Security Guard Services Pty Ltd, Eymet Security Consultants Pty Ltd, Askara Pty Ltd, Charter Customer Services Pty Ltd, Charter Security Protective Services Pty Ltd, Charter Security (NZ) Pty Limited, MSS AJG Pty Ltd, and the results of associates, viz., SIS Prosecur Alarm Monitoring & Response Services Private Limited, SIS Cash Services Private Limited, SIS Prosecur Holdings Private Limited, SIS Prosecur Cash Logistics Private Limited and Habitat Security Pty Ltd

1. The Statement of unaudited consolidated financial results (“the Statement”) of the Group, its associates and its joint ventures for the quarter ended June 30, 2018 has been reviewed by the Audit Committee and, thereafter, approved by the Board of Directors at its meeting held on July 25, 2018.
2. The Consolidated results have been prepared in accordance with the principles and procedures of Indian Accounting Standards (“Ind AS”) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies.
3. Effective April 1, 2018, the Group adopted Ind AS 115 “Revenue from Contracts with Customers” using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant on the financial statements.
4. During the year ended March 31, 2018, the Company completed an Initial Public Offering (IPO) of its shares consisting of a fresh offer of 4,444,785 equity shares of Rs. 10 each at a premium of Rs. 805 per share and an offer for sale of 5,120,619 equity shares of Rs. 10 each by the selling shareholders. The proceeds of the fresh offer component from the IPO amounted to Rs. 3,410.47 million (net of issue expenses). The equity shares of the Company were listed on NSE and BSE effective August 10, 2017.

Details of the utilisation of IPO proceeds are as follows:

Particulars	Net proceeds as per prospectus
Gross proceeds of the Issue	3622.5
Less: Estimated offer related expenses in relation to the Issue	233.82
Net Proceeds	3388.68
Add: Saving in offer related expenses	21.79
Total	3410.47

Particulars	Projected utilization of funds as per prospectus	Utilised upto June 30, 2018	Unutilised amount as on June 30, 2018
a. Prepayment & repayment of Debts of company	2,000.00	2,000.00	Nil
b. Funding working capital requirements of the company	600.00	600.00	Nil
c. General corporate purposes	788.70		
Add : Saving in offer related expenses	21.79		
	810.47	302.30	508.17
Total	3,410.47	2,902.30	508.17



5. The unutilised amounts of the issue as at June 30, 2018 have been temporarily deployed in the cash credit accounts of the company with banks which is in accordance with objects of the issue. The same needs to be utilised by 2018.
6. During the quarter ended June 30, 2018, the Company has issued 1,500 Secured Rated Listed Redeemable Non-Convertible Debentures ("the Debentures") of face value of INR 1.00 million each, aggregating to INR 1,500 million, on a private placement basis. As per the terms of the issue, the net proceeds shall be utilized towards payment of existing outstanding loans of the company, financing of purchase of a business by way of slump sale or acquisition/purchase of shares of a company, working capital requirements and general corporate purposes. The Debentures carry a coupon rate of 9.50% p.a. payable annually and are redeemable at par after 3 years from the date of allotment. The Debentures are secured by way of security created over the Company's entire shareholding in one of its subsidiary companies.
7. The Board of Directors recommended a final dividend of INR 1.50 per equity share, of face value of INR 10 each, for the financial year ended March 31, 2018 which was approved by the members in the annual general meeting held on June 28, 2018. The final dividend was paid on July 12, 2018.

Particulars	Quarter ended June 30, 2018	Quarter ended March 31, 2018	Quarter ended June 30, 2017	Year ended March 31, 2018
Dividend per share (par value INR 10 each)				
Interim dividend	-	2.00	-	2.00
Final dividend	-	1.50	-	1.50

8. The Company does not have any exceptional items to report for the above periods.

For and on behalf of the Board of Directors of
Security and Intelligence Services (India) Limited



Ravindra Kishore Sinha
Chairman



Place: New Delhi
Date: July 25, 2018

Security and Intelligence Services (India) Limited Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010 CIN: L75230BR1985PLC002083				
Consolidated Segment – wise revenue, results, assets and liabilities for the quarter ended June 30, 2018 (Rupees in million)				
Particulars	Quarter ended			Year ended
	June 30, 2018 (unaudited)	March 31, 2018 (Audited)	June 30, 2017 (unaudited)	March 31, 2018 (Audited)
Segment revenue				
Security services - India	5,649.55	5,724.08	4,903.54	21,500.13
Security services - Australia	8,497.42	8,405.46	6,004.47	30,185.11
Facilities management	1,997.64	1,828.81	1,539.04	6,744.85
Less: Inter- segment elimination	-30.86	-36.43	-12.05	-96.36
Total revenue from operations	16,113.75	15,921.92	12,435.00	58,333.73
Segment EBITDA				
Security services – India	274.66	379.48	359.07	1,491.31
Security services - Australia	343.30	369.81	252.91	1,295.83
Facilities management	126.56	102.83	57.75	332.50
Less: Inter- segment elimination	0.00	-0.57	2.97	4.85
Total EBITDA	744.52	851.55	672.70	3,124.49
Share of net profit / (loss) from associates	-43.03	-56.56	-51.29	-117.86
Other income and gains	55.00	40.88	31.58	350.02
Other gains / (losses) and effect of entries resulting from business combination accounting	-46.64	-139.45	-20.91	-224.37
Finance costs	139.57	169.54	207.87	750.35
Depreciation	112.14	128.15	107.46	494.43
Unallocated corporate expenses	-	-	2.49	4.86
Exceptional items	-	-8.33	-	-8.33
Total profit before tax	458.13	390.41	314.26	1,874.31

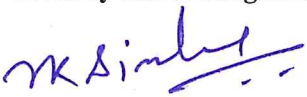
	June 30, 2018 (unaudited)	March 31, 2018 (Audited)	June 30, 2017 (unaudited)	March 31, 2018 (Audited)
Segment assets				
Security services – India	11,199.43	9,323.51	8,906.59	9,323.51
Security services – Australia	13,387.58	13,931.71	8,048.55	13,931.71
Facilities management	3,923.58	3,726.57	2,972.51	3,726.57
Unallocated	1,019.15	959.07	1,307.83	959.07
Total	29,529.75	27,940.86	21,235.48	27,940.86
Segment liabilities				
Security services – India	6,747.48	4,370.83	7,707.44	4,370.83
Security services – Australia	10,298.51	11,793.11	6,147.21	11,793.11
Facilities management	1,738.35	1,480.13	1,354.31	1,480.13
Unallocated	0.00	0.08	8.24	0.08
Total	18,784.34	17,644.15	15,217.20	17,644.15

The Company is currently focused on three business groups, viz., Security Services (India), Security Services (Australia) and Facility Management. The Company's organizational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them. The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Group Management Committee, which is the Chief Operating Decision Maker.

The business groups comprise the following:

- Security Services (India) – Guarding, Electronic security and home alarm monitoring and response services
- Security Services (Australia) – Guarding, Mobile patrols, Emergency medical response and rescue, Loss prevention and allied services
- Facilities Management – Housekeeping, Cleaning, Facility operation & management and Pest control services

For and on behalf of the Board of Directors of
Security and Intelligence Services (India) Limited


Ravindra Kishore Sinha
Chairman



Place: New Delhi
Date: July 25, 2018

Independent Auditor's Review Report on the Standalone Quarterly Financial Results of Security and Intelligence Services (India) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Security and Intelligence Services (India) Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Security and Intelligence Services (India) Limited ("the "Company"), for the quarter ended June 30, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on July 25, 2018. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Ind-AS") read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Saxena & Saxena**
Chartered Accountants
(Firm Regn. No.006103N)

CA. D.K. Saxena
(Partner)
M. No. 82118



Place: - New Delhi
Date: July 25, 2018

Security and Intelligence Services (India) Limited Registered office: Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010 CIN: L75230BR1985PLC002083 Part 1 Statement of unaudited standalone financial results for the quarter ended June 30, 2018					
SL. NO.	Particulars	(Rupees in million except per share data)			
		Quarter ended		Year ended	
		June 30, 2018 (unaudited)	March 31, 2018 (Audited)	June 30, 2017 (unaudited)	March 31, 2018 (Audited)
1	Income				
	a) Revenue from Operations	5,637.25	5,645.33	4,883.00	21,350.52
	b) Other Income	27.99	17.75	18.53	72.26
	c) Other Gain/loss	1.85	0.15	1.04	3.70
	Total Income (a + b + c)	5,667.09	5,663.22	4,902.57	21,426.48
2	Expenses				
	a) Purchases	60.83	60.02	0.00	195.29
	b) Change in inventory of stock-in-trade	0.38	-21.50	0.00	-91.43
	c) Employee benefits expense	4,997.50	4,945.17	4,309.41	18,820.41
	d) Finance costs	92.64	76.25	167.86	465.54
	e) Depreciation and amortization expenses	57.33	73.12	72.12	305.27
	f) Other expenses	294.95	281.97	215.68	950.30
	Total expenses (a + b + c + d)	5,503.63	5,415.03	4,765.08	20,645.38
3	Profit before tax and exceptional items (1-2)	163.46	248.19	137.49	781.10
4	Exceptional Items	0.00	8.32	0.00	8.32
5	Profit before tax (3+4)	163.46	239.87	137.49	772.78
6	Tax Expense				
	Current tax	9.09	58.51	49.21	165.69
	Deferred tax	-42.17	-50.00	-27.17	-130.35
	Tax expense for earlier periods	0.00	7.33	0.00	7.33
	Total Tax expense	-33.07	15.84	22.04	42.67
7	Profit for the period (5 -6)	196.53	224.02	115.45	730.11
8	Other Comprehensive income				
	Items that will not be reclassified to profit or loss				
	a) Remeasurement of Defined benefits plan	0.67	-14.28	3.87	-2.66
	b) Income tax relating to items that will not be reclassified to profit and loss	-0.23	4.95	-1.34	0.93
	Other Comprehensive income for the period net of taxes	0.43	-9.33	2.53	-1.73
9	Total Comprehensive income for the period (7 + 8)	196.10	214.69	117.99	728.38
10	Paid-up equity share capital (face value of Rs 10 Per share)	731.84	731.84	687.14	731.84
11	Reserves i.e. Other equity	5,551.57	5,332.67		5,332.67
12	Earnings Per Share (EPS)	(not annualized)	(not annualized)	(not annualized)	(annualized)
	a) Basic (Rs)	2.69	3.08	1.68	10.20
	b) Diluted (Rs)	2.64	3.02	1.65	10.01

Please see the accompanying notes to the financial results



Notes to the unaudited standalone financial results:

1. The Statement of unaudited standalone financial results ("the Statement") of the Company for the quarter ended June 30, 2018 has been reviewed by the Audit Committee and, thereafter, approved by the Board of Directors at its meeting held on July 25, 2018.
2. The standalone results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies.
3. Effective April 1, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant on the financial statements.
4. During the previous year ended March 31, 2018, the Company completed an Initial Public Offering (IPO) of its shares consisting of a fresh offer of 4,444,785 equity shares of Rs. 10 each at a premium of Rs. 805 per share and an offer for sale of 5,120,619 equity shares of Rs. 10 each by the selling shareholders. The proceeds of the fresh offer component from the IPO amounted to Rs. 3,410.47 million (net of issue expenses). The equity shares of the Company were listed on NSE and BSE effective August 10, 2017.

Details of the utilisation of IPO proceeds are as follows:

Particulars	Net proceeds as per prospectus
Gross proceeds of the Issue	3,622.5
Less: Estimated offer related expenses in relation to the Issue	233.82
Net Proceeds	3,388.68
Add: Saving in offer related expenses	21.79
Total	3,410.47

Particulars	Projected utilization of funds as per prospectus	Utilised upto June 30, 2018	Unutilised amount as on June 30, 2018
a. Prepayment & repayment of Debts of company	2,000.00	2,000.00	Nil
b. Funding working capital requirements of the company	600.00	600.00	Nil
c. General corporate purposes	788.70		
Add : Saving in offer related expenses	21.79		
	810.47	302.30	508.17
Total	3,410.47	2,902.30	508.17

5. The unutilised amounts of the issue as at June 30, 2018 have been temporarily deployed in the cash credit accounts of the company with banks which is in accordance with objects of the issue. The same needs to be utilised by 2018.
6. During the quarter ended June 30, 2018, the Company has issued 1,500 Secured Rated Listed Redeemable Non-Convertible Debentures ("the Debentures") of face value of INR 1.00 million each, aggregating to INR 1,500 million, on a private placement basis. As per the terms of the issue, the net proceeds shall be utilized towards payment of existing outstanding loans of the company, financing of purchase of a business by way of slump sale or acquisition/purchase of shares of a company, working capital requirements and general corporate purposes. The Debentures carry a coupon rate of 9.50% p.a. payable annually and are redeemable at par after 3 years from the date of allotment. The Debentures are secured by way of security created over the Company's entire shareholding in one of its subsidiary companies.
7. The Board of Directors recommended a final dividend of INR 1.50 per equity share, of face value of INR 10 each, for the financial year ended March 31, 2018 which was approved by the members in the annual general meeting held on June 28, 2018. The final dividend was paid on July 12, 2018.



Particulars	Quarter ended June 30, 2018	Quarter ended March 31, 2018	Quarter ended June 30, 2017	Year ended March 31, 2018
Dividend per share (par value INR 10 each)				
Interim dividend	-	2.00	-	2.00
Final dividend	-	1.50	-	1.50

8. In accordance with Ind-AS 108, Operating segments, segment information has been provided in the unaudited consolidated financial results of the Company and, therefore, no separate disclosure on segment information is given in these standalone unaudited financial results.

9. The Company does not have any exceptional items to report for the above periods.

For and on behalf of the Board of Directors of
Security and Intelligence Services (India) Limited



Ravindra Kishore Sinha
Chairman



Place: New Delhi
Date: July 25, 2018

SIS reports strong revenue growth in Q1 FY18-19 coupled with 84% PAT growth

- Consolidated Revenue for Q1 FY19 is Rs. 1,611 Crs depicting a growth of 30% YoY
- Consolidated EBITDA for Q1 FY19 is Rs. 74.5 Crs, growth of 11% YoY
- Consolidated Net Profit for Q1 FY19 is Rs. 39.5 Crs, showing a growth of 84% YoY

New Delhi, July 25th, 2018, Security and Intelligence Services (India) Ltd. (SIS) (NSE: SIS, BSE: 540673), A market leader in Security, Facility Management & Cash Logistics services, announced its Unaudited Financial Results for the quarter ended June 30, 2018.

Key Consolidated Financials at a Glance:

Particulars (Rs crs)	Q1 FY19	Q1 FY18	YoY%	Q4 FY18	QoQ%
Revenue	1,611	1,243	30%	1,592	1.2%
EBITDA	74.5	67	11%	86.6	-14%
EBITDA Margins	4.6%	5.4%		5.3%	
PAT	39.5	21.5	84%	36.1	9.5%
PAT Margins	2.5%	1.7%		2.3%	

- **Return Ratios:** Trailing 12month ROCE and RONW are 22.6% and 21.7% respectively.

Business Updates:

India Security Business:

- Revenues - Rs. 565 Crs in Q1 FY19 v/s Rs. 490 Crs in Q1 FY18
- Q1 FY19 EBITDA has been impacted due to
 - Non-recurring write offs mainly for cases under NCLT resolution process

- Continuing overheads of contracts disengaged in March '18
- Indirect staff pay review effective June '18
- As on 30th June 2018, the India Security business employed 106,860 Billing (direct) employees, with SG&A (indirect) headcount of 2,259.
- The India security business also saw a strong quarter for new sales with new orders of a monthly value of Rs. 17 Crs
- ManTech business seeing strong early traction with annual value of Rs38 crores orders booked in Q1 – to be reflected from Q2 onwards.

Australia Security Business:

- Revenues : Rs. 850 Crs in Q1 FY19 v/s Rs. 600 Crs in Q1 FY18
- Australia business grew 17% YoY on an organic basis – the highest growth rate in many years. The Australia business is growing at more than 5X Australia GDP growth
- MSS and SXP continue to drive synergies in client penetration and revenue maximization opportunities
- As on 30th June 2018, the Australia Security business employed 7,734 Billing (direct) employees, and SG&A (indirect) headcount of 312

Facility Management:

- Facilities Management : Rs. 200 Crs in Q1 FY19 v/s Rs. 154 Crs in Q1 FY18, a growth of 30% YoY
- Crossed the milestone of Rs. 200 cr quarterly revenue run rate for the FM segment in Q1
- Facility Management segment had a stellar quarter with sequential growth of 9.2% - this was on the back of continued focus on key niche segments and benefits of scale
- Facility Management EBITDA margins went up from 3.8% in Q1 FY18 to 6.3% in Q1 FY19
- As on 30th June 2018, the Facility Management business employed 44,669 Billing (direct) employees, and SG&A (indirect) headcount of 806
- Increasing number of Railways contracts getting firmed up.

Commenting on the performance, Mr. Rituraj Kishore Sinha, Group Managing Director said,

“SIS continues to develop in line with our vision to become the No. 1 company in Security, Cash Logistics and Facility Management – a unique services platform in its own right. Q1 FY19 results are a reflection of the robustness of our business model and disciplined execution of operations that stand out in our High Growth – High ROCE story. We are witnessing increasing benefits of scale that reflect in our PAT margin. Q1 order book gives strong visibility for rest of the year.”

About Security and Intelligence Services (India) Ltd. (SIS):

SIS is a market leader in all the 3 business segments of Security, Facility management & Cash Logistics services. SIS is the 2nd largest & fastest growing Security services company in India and the largest security services company in Australia. It is also the 4th largest Facility Management Services company in India. SIS is the 2nd largest Cash Logistics Service provider in India. The company strongly believes in technology and uses it to manage its manpower and improve employee productivity. SIS has the Largest trained manpower supply chain in India.

Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

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