



ECE INDUSTRIES LTD.

REGD. OFFICE : ECE HOUSE

28-A, KASTURBA GANDHI MARG, NEW DELHI-110001

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CIN : L31500DL1945PLC008279

23 March, 2016

To

Listing Department

The National Stock Exchange of India Limited

“Exchange Plaza”, Plot No. C/1, G Block

Bandra Kurla Complex, Bandra (East),

Mumbai- 400 051

Dear Sir/ Madam

Sub: Outcome of the meeting of the Board of Directors of the Company held on March 23, 2016

Scrip Code: ECEIND

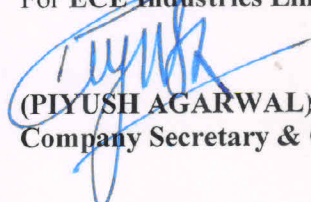
This is to inform you that the Board of Directors of the Company at its meeting held on March 23, 2016 has approved the proposal for Buy Back of upto 7,00,000 fully paid up Equity Shares of Rs 10/- each of the Company (“Maximum Offer Shares”), at a price not exceeding Rs 170/- per equity share (“Maximum Offer Price”), aggregating upto Rs.1190.00 Lacs (“Maximum Offer Size”), being less than 10% of the total paid-up equity share capital & free reserves of the Company, excluding brokerage costs, Securities and Exchange Board of India turnover charges, taxes such as securities transaction tax, service tax and relevant stamp duty (collectively referred to as “Transaction Costs”) for the Buyback, from Equity Shareholders, other than the Promoters/ Promoters’ Group of the Company, subject to approval of SEBI and other regulatory approvals.

The Buy-Back will be made from the open market using the methodology of “Buy-back through the Stock Exchange”.

You are requested to take note of the same.

Yours sincerely,

For **ECE Industries Limited**


(PIYUSH AGARWAL)

Company Secretary & Compliance Officer