SMS Lifesciences India Limited
Registered & Corporate Office :
Plot No. 19-III, Road No. 71,
Opp. Bharatiya Vidya Bhavan Public School,
Jubilee Hills Hyderabad - 500 096.Telangana. INDIA,
Tel : +91-040-6628 8888, Fax : +91-40-2355 1401
CIN : U74930TG2006PLC050223
Email : info@smslife.in, www.smslife.in

Date: 23th February, 2018

To,
The Manager,
Corporate Filings Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Security Code: 540679

Symbol: SMSLIFE

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on 23rd February, 2018.

With reference to the above subject, we would like to inform you that the Board of Directors of the Company at their meeting held on today, inter-alia considered the Due-Diligence Report and approved the acquisition of M/s Mahi Drugs Private Limited, an API manufacturing company, situated at JN Pharma City, Vishakhapatnam.

Further, the Board approved the Share Purchase agreement and authorized Mr.TVVSN Murthy, Managing Director, to execute the same on behalf of the Company and take all the necessary steps for completion of the acquisition.

The Meeting commenced at 12.30 PM and concluded at 2.45 PM.

Please take the above information on your records.

Thanking You,

Yours Faithfully,

For SMS Lifesciences India Limited

Pavan Pise
Company Secretary