Resolution Professional for Jyoti Structures Limited
Insolvency Professional - Registration no. IBBI/IPA-001/IP-P00025/2016-17/10058
Insolvency Professional entity – BDO Restructuring Advisory LLP
Email: vandanagarg@bdo.in

UPDATE ON THE RESULTS OF E-VOTING ON THE RESOLUTION PUT TO VOTE IN THE FIFTH MEETING OF THE COMMITTEE OF CREDITORS ('CoC') OF JYOTI STRUCTURES LIMITED (under Corporate Insolvency Resolution Process) HELD ON DECEMBER 18, 2017

DECEMBER 20, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code – 513250

To,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol -JYOTISTRUC

Re: Update on the result of the voting through electronic means in terms of Regulation 26(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

This is to inform you that the Fifth meeting of the Committee of Creditors ('CoC') of JYOTI STRUCTURES LIMITED (under Corporate Insolvency Resolution Process) was held on Monday, 18th December, 2017 at 11.00 A.M. at IMC Chamber of Commerce and Industry, Babubhai Chinai Committee Room, 2nd Floor, IMC Building, IMC Marg, Churchgate, Mumbai – 400 020, Maharashtra

The Chairman informed the Members that in terms of provisions of Regulation 25(5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, if all Members of the CoC are not present at the Meeting, then the vote of the members of the Committee shall not be taken and the voting will be done through electronic means provided in the manner laid down below (as per the requirements of Regulation 26 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The e-voting facility for voting on resolution finalised in the meeting was opted as all the members of the CoC were not present (in person or through audio/video conferencing) at the meeting. The e-voting commenced at December 19, 2017 at 7.00 a.m. and concluded on December 20, 2017 at 7.00 a.m.

In this regards, please find enclosed the following outcome of E-Voting:

1. The Resolution Professional ("RP") had sought approval from the members of the CoC in respect of extending the Bid due date i.e. the last date for submission of Bids/Resolution Plans for Jyoti Structures Limited.

   Result: The same was approved by requisite majority.

2. The Resolution Professional ("RP") had sought approval from the members of the CoC in respect of Bid/Resolution Plan evaluation criteria and for sharing the same with the Qualified Bidders

   Result: The same was approved by requisite majority.

3. The Resolution Professional ("RP") had sought approval from the members of the CoC to authorise her to make an Application to the Adjudicating Authority (NCLT Mumbai) to extend the period of the Corporate Insolvency Resolution Process of Jyoti Structures Limited by a further period of 90 days.

   Result: The same was approved by requisite majority.

Yours' Sincerely
Sd/-
Ms. Vandana Garg
Resolution Professional in the matter of Jyoti Structures Limited
Email: vandanagarg@bdo.in
Registration no: IBBI/IPA-001/IP-P00025/2016-17/10058

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