



Ref: CVL\ SE\ 16-17

September 19, 2016

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| <b>To,</b><br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers ,<br>Dalal Street,<br>Mumbai – 400 001. | <b>To,</b><br><b>The National Stock Exchange of India Ltd.</b><br>"Exchange Plaza",<br>Bandra - Kurla Complex,<br>Bandra (E), Mumbai 400 051 |
| <b>Scrip Code : 511413</b><br><b>ISIN : INE559D01011</b>                                              | <b>Symbol: CREST</b><br><b>Series: EQ</b>                                                                                                    |

Dear Sir,

**Sub: Outcome of the Management Committee of the Board of Directors held on September 19, 2016.**

Pursuant to Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Management Committee of the Board of Directors of the Company at their meeting held on Monday, September 19, 2016 at the Registered Office of the Company at 111, Maker Chambers IV, 11<sup>th</sup> Floor, Nariman Point, Mumbai - 400 021, inter alia, has considered and approved the following:

- 1) The Issue Opening Date and the Issue Closing Date, including the last date of receipt of Split Application Forms, with respect to the rights issue of the Company of upto 86,85,000 fully paid up Rights Equity Shares of Rs. 10/- each, for cash at a price of Rs. 50/- per Rights Equity Shares including a share premium of Rs. 40/-, aggregating to upto Rs. 4,342.50 Lakhs, to the Eligible Equity Shareholders of the Company on a rights basis ("Issue"), the details of which are as mentioned below:

| Sr. No. | Particulars                                      | Details                          |
|---------|--------------------------------------------------|----------------------------------|
| 1       | Issue Opens on                                   | 26 <sup>th</sup> September, 2016 |
| 2       | Issue Closes on                                  | 10 <sup>th</sup> October, 2016   |
| 3       | Last date for request of Split Application Forms | 3 <sup>rd</sup> October, 2016    |



Crest Ventures Limited

Registered Office: 111, Maker Chambers IV | 11<sup>th</sup> Floor | Nariman Point | Mumbai – 400021 | T: +91 22 43347000 | F: +91 22 43347002  
www.crest.co.in | CIN-L99999MH1982PLC102697



- 2) Approved the Letter of Offer of the Company ("LOF"), Abridged Letter of Offer ("ALOF") and Composite Application Form ("CAF") in respect of the Rights Issue in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended from time to time

Kindly take the above information on your records.

Thanking you.

Yours faithfully,  
For **Crest Ventures Limited**

  
**Manasi Modak**  
Company Secretary

