

SITI Cable Network Limited

GYS Global, Tower A, 4th Floor, Sector - 125

Noida, Uttar Pradesh - 201301, India

Tel. : +91-0120-4526700

Website : www.siticable.com



February 19, 2016

BSE LimitedP.J. Tower, Dalal Street,
Mumbai - 400001.**National Stock Exchange of India Limited**

Exchange Plaza,

Plot no. C/1, G Block,

Bandra - Kurla Complex, Bandra (E)

Mumbai - 400051.

Kind Attn: Manager – Corporate Relationship**Subject : Allotment of Securities to promoter group entities under Chapter VII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.**

Dear Sir,

This is further to our communication dated February 5, 2016, informing that the Members of the Company at the Extra-ordinary General Meeting held on February 4, 2016, had approved the proposal for preferential issue of 142857143 number of Warrants and 51428571 number of Optionally Fully Convertible Debentures (OFCDs) ("Warrants" and "OFCDs" hereinafter individually be referred to as "Security" and collectively be referred to as "Securities"), convertible into equivalent number of Equity Shares at an issue price of Rs. 35/- per Security, to the promoter group entities of the Company. We also refer to the In-principle approval granted by BSE & NSE vide letter no. DSC/PREF/AC/FIP/727/2015-16 and letter no. NSE/LIST/61738 both dated February 17, 2016, respectively.

In this regard, we wish to inform you that the Board constituted Allotment Committee in its meeting held today i.e. February 19, 2016, has approved issue and allotment of :-

- (i) 142857142 (Fourteen Crore Twenty Eight Lacs Fifty Seven Thousand One Hundred Forty Two only) number of Warrants to the allottees as detailed herein as per terms of issue approved by the members earlier, upon receipt of an aggregate amount of Rs. 349,99,99,973.75 towards Warrants subscription money as detailed below:-

Sl. No.	Name & Address of the allottees	Total subscription money received (Rs.)	Subscription amount per Warrants received	% of issue price received	No. of Warrants
1	Direct Media & Cable Private Limited	299,99,99,975.00	35.00	100%	85714285
2	Arrow Media & Broadband Private Limited	49,99,99,998.75	08.75	25%	57142857
	Total	349,99,99,973.75			142857142

Regd. Off. : 135, Continental Building, Dr. Annie Besant Road, Worli, Mumbai - 400 018, India.
Tel. : +91-22-6697 1234 Fax : +91-22-2490 0302 CIN : L64200MH200PLC160733

- (ii) 51428571 (Five Crore Fourteen Lakhs Twenty Eight Thousand Five Hundred Seventy One only) number of OFCDs to the allottee as detailed herein as per terms of issue approved by the members earlier, upon receipt of an amount of Rs.179,99,99,985/- towards OFCDs subscription money as detailed below:-

Sl. No.	Name & Address of the allottee	Total Subscription Amount received (Rs.)	Subscription amount per OFCDs received	% of issue price received	No. of OFCDs
1	Digital Satellite Media & Broadband Private Limited	179,99,99,985.00	35.00	100%	51428571
	Total	179,99,99,985.00			51428571

- (iii) 85714285 (Eight Crore Fifty Seven Lakhs Fourteen Thousand Two Hundred Eighty Five only) number of Equity Shares of Re.1/- each of the Company, at an issue price of Rs. 35/- per Equity Share (including premium of Rs.34/- per Equity Share), upon conversion and cancellation of equivalent number of fully paid Warrants allotted to the allottee as detailed herein, consequent upon receipt of 100% of the issue price amounting to Rs. 299,99,99,975/- (Rupees Two Hundred Ninety Nine Crore Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred Seventy Five only):-

Sl. No.	Name of the allottees	No. of Equity Shares allotted
1	Direct Media & Cable Private Limited	85714285
	Total	85714285

A detailed application for listing of 85714285 Equity Shares is being made separately.

This is for your information and record please.

Thanking you,

Yours sincerely,
For Siti Cable Network Limited

Suresh Kumar
Company Secretary

