



DB Corp Ltd

May 18, 2017

The Manager
(Listing – CRD)
BSE Limited
P J Tower, Dalal Street, Fort,
Mumbai - 400 001.

The Manager
(Listing Department)
The National Stock Exchange of India Limited
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Dear Sirs,

Sub.: Outcome of the proceedings of the meeting of the Board of Directors of the Company held on May 18, 2017 – Q4 results.

Ref.: Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

BSE – Scrip Code: 533151 – SYMBOL: DBCORP
NSE – SYMBOL: DBCORP – Series: EQ

We would like to inform you that at the meeting of the Board of Directors of the Company held on Thursday, May 18, 2017, the Board has transacted the following businesses:

- 1) Considered and approved the Audited Financial Results along with the Auditors' Report of the Company for the 4th Quarter / Financial Year ended on 31st March, 2017 (on standalone and consolidated basis). Enclosed herewith is the copy of the said results and the Auditors' Report.

We hereby declare that the statutory auditors of the Company, M/s. S. R. Batliboi & Associates LLP, Chartered Accountants, Mumbai and M/s. Gupta Navin K. & Co., Chartered Accountants, Gwalior have issued Auditor's Report with unmodified opinion in respect of the Audited Financial Results of the Company for the year ended 31st March, 2017.

- 2) Approved withdrawal of the Composite Scheme of Arrangement and Amalgamation ("Scheme") between I Media Corp Ltd. (Transferor Company), DB Infomedia Pvt. Ltd. (Demerged Company / Transferee Company) and D. B. Corp Ltd. (Resulting Company) and their respective shareholders and creditors which was earlier approved by the Board at the meeting held on 19th January, 2017. Accordingly, the said scheme stands withdrawn and will not be acted upon any further.

Kindly note that the said Board Meeting commenced at 12.00 noon and concluded at 12.50 p.m.

We request you to take the above information on record.

Thanking you.

Yours truly,

For D. B. Corp Limited



Anita Gokhale
Company Secretary & Compliance Officer



Encl: as above

S.R. Batliboi & Associates LLP
Chartered Accountants
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29 Senapati Bapat Marg,
Dadar (West),
Mumbai - 400 028 India
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Gupta Navin K. & Co.
Chartered Accountants
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Gwalior 474 009, (M.P.)
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:(91 - 0751) 2457333

Auditors' Report on Quarterly Financial Results and Year to Date Results of D. B. Corp Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of D. B. Corp Limited

1. We have audited the accompanying statement of quarterly standalone financial results of D. B. Corp Limited (the "Company") for the quarter ended March 31, 2017 and for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year which were subject to limited review. The standalone financial results for the quarter ended March 31, 2017 and year ended March 31, 2017 have been prepared on the basis of the standalone financial results for the nine-months period ended December 31, 2016, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-months period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2017 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

Kalpesh Jain

per Kalpesh Jain
Partner
Membership No.:106406
Mumbai
May 18, 2017



For Gupta Navin K. & Co.
Chartered Accountants
ICAI Firm registration number: 006263C

Navin K. Gupta

per Navin K. Gupta
Partner
Membership No.:075030
Mumbai
May 18, 2017



D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Statement of audited standalone financial results for the quarter and year ended March 31, 2017

(₹ in million except per share data)

Particulars	Quarter ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
a) Net sales / income from operations	5,084.52	6,072.62	5,059.83	21,978.42	20,218.71
b) Other operating income	84.75	197.59	34.62	595.85	263.49
Total income from operations	5,169.27	6,270.21	5,094.45	22,574.27	20,482.20
2 Expenses					
a) Cost of materials consumed	1,597.67	1,772.35	1,577.72	6,608.07	6,186.67
b) Changes in inventories of finished goods	8.33	(3.48)	2.62	0.63	(0.31)
c) Employee benefits expense	1,058.99	1,084.12	992.14	4,278.73	3,898.03
d) Depreciation and amortisation expense	217.78	217.57	215.54	861.63	851.71
e) Other expenses (refer note 4)	1,381.86	1,431.04	1,352.30	5,243.05	5,015.30
Total expenses	4,264.63	4,501.60	4,140.32	16,992.11	15,951.40
3 Profit from operations before other income, finance costs and exceptional items (1-2)	904.64	1,768.61	954.13	5,582.16	4,530.80
4 Other income (refer note 6)	50.29	37.51	53.07	172.13	241.80
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	954.93	1,806.12	1,007.20	5,754.29	4,772.60
6 Finance costs	4.77	30.15	29.65	74.48	138.18
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	950.16	1,775.97	977.55	5,679.81	4,634.42
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	950.16	1,775.97	977.55	5,679.81	4,634.42
10 Tax expense					
a) Current tax	296.80	584.00	348.00	1,927.80	1,680.00
b) Deferred tax	11.70	5.71	12.49	(21.05)	(2.38)
	308.50	589.71	360.49	1,906.75	1,677.62
11 Net profit from ordinary activities after tax (9-10)	641.66	1,186.26	617.06	3,773.06	2,956.80
12 Extraordinary items	-	-	-	-	-
13 Net profit for the quarter / year (11-12)	641.66	1,186.26	617.06	3,773.06	2,956.80
14 Other comprehensive income ('OCI')	12.25	(0.04)	(0.32)	(22.40)	(17.55)
15 Total comprehensive income (13+14)	653.91	1,186.22	616.74	3,750.66	2,939.25
16 Paid-up equity share capital (face value ₹ 10/- each, fully paid)	1,838.95	1,838.63	1,837.39	1,838.95	1,837.39
17 Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	14,149.57	12,156.74
18 Earnings per share (EPS)					
EPS (before extraordinary items) (of ₹ 10/- each) (not annualised)					
- Basic	3.56	6.45	3.36	20.41	16.00
- Diluted	3.55	6.44	3.35	20.36	15.98
EPS (after extraordinary items) (of ₹ 10/- each) (not annualised)					
- Basic	3.56	6.45	3.36	20.41	16.00
- Diluted	3.55	6.44	3.35	20.36	15.98
19 Dividend per share (face value ₹ 10/- each, fully paid)					
Interim dividend	-	4.00	3.25	4.00	6.75
Final dividend	-	-	4.25	-	4.25
Total dividend	-	4.00	7.50	4.00	11.00

Notes:

- The statement of audited standalone financial results for the quarter and year ended March 31, 2017 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 18, 2017. There are no qualifications in the report issued by the auditors.
- In the meeting held on January 19, 2017, the Board had approved the Composite Scheme of Arrangement and Amalgamation (the "Scheme") between the Company and its wholly-owned subsidiaries I Media Corp Limited ("IMCL") and DB Infomedia Private Limited ("DBIPL") under section 230 to 232 read with section 66 and other relevant provisions of the Companies Act, 2013 (the "Act"). The Board, at its meeting held on May 18, 2017, has decided to withdraw the Scheme.

During the quarter the Company has purchased shares of minority shareholder for a total consideration of ₹ 5,000/- in its subsidiary DBIPL, thereby DBIPL becoming wholly owned subsidiary of the Company. Also, the Company has sold its entire shares in IMCL to DBIPL for a total consideration of ₹ 11.23 million.



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- 3) These results are prepared in accordance with Section 133 of the Act, read with the Companies (Indian Accounting Standard) Rules, 2015. The Company has adopted all the Ind AS standards and the adoptions were carried out in accordance with Ind AS 101-First time adoption of Indian Accounting Standards ("Ind AS"). The transition was carried out from Accounting Standards as prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, which was the previous GAAP. Accordingly all period presented are in compliance with Ind AS.

a Reconciliation of standalone financial results as per previous GAAP and Ind AS for quarter and year ended March 31, 2016 is as under:

Particulars	₹ in million	
	Quarter ended	Year ended
	March 31, 2016	March 31, 2016
	Audited	Audited
Net profit as per previous GAAP	655.14	3,002.49
Add:		
Interest income recognised on effective interest rate basis	9.40	37.79
Recognition of income on corporate guarantee given	0.66	2.64
Exchange loss on long term foreign currency loan (Net of related depreciation)	0.67	(21.20)
Actuarial loss on defined employee benefit plans recognised through OCI	2.15	7.21
Others	0.26	0.84
Less:		
Expense recognised on fair value of security and other deposits	(18.15)	(73.01)
Gain (net) on fair valuation / sale of financial instruments	(47.03)	(12.17)
Tax expense on above	13.96	12.21
Net profit as per Ind AS	617.06	2,956.80

b Reconciliation of equity of standalone financial results as per previous GAAP and Ind AS for year ended March 31, 2016 is as under:

Particulars	₹ in million	
	March 31, 2016	
	Audited	
Equity as per previous GAAP	13,485.36	
Less:		
Exchange loss on long term foreign currency loan (net of related depreciation)	(241.84)	
Rent recognised over lease period	(208.46)	
Allowance on account of Expected Credit Loss	(88.80)	
Income from corporate guarantee given	(8.81)	
Add:		
Dividends (including dividend distribution tax) not recognised as liability on declared basis	940.05	
Finance income recognised on effective interest rate basis	68.53	
Effect of measuring financial instruments at fair value through profit & loss and OCI	18.95	
Deferred tax Impact on above adjustments (net)	28.81	
Others	0.35	
Equity as per Ind AS	13,994.14	

4) Other expenses include:

Particulars	₹ in million					
	Quarter ended			Year ended		
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016	
Foreign exchange (gain) / loss (net)	(17.46)	9.18	1.47	(7.28)	28.87	
Foreign exchange (gain) / loss on buyers' credit from banks (net)	(25.45)	1.20	(4.14)	(25.23)	(3.74)	
Total	(42.91)	10.38	(2.67)	(32.51)	25.13	

5) During the quarter ended September 30, 2016 pursuant to favourable decision by the Honorable Supreme Court of India on royalty payable to Indian Performing Rights Society (IPRS) pertaining to the period before June 21, 2012, the Company has written back provision amounting to ₹ 57.67 million. This had been netted off against royalty expense.

6) Other income includes:

Particulars	₹ in million					
	Quarter ended			Year ended		
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016	
Interest income	32.19	29.30	29.48	118.43	156.79	
Liabilities / provisions written back	11.33	3.22	14.26	28.99	49.24	
Miscellaneous income	6.77	4.99	9.33	24.71	35.77	
Total	50.29	37.51	53.07	172.13	241.80	

7) During the current year, the Company launched 13 new radio stations in addition to existing 17 radio stations. The results for the quarter and year ended March 31, 2017 include results of these new radio stations.

8) The income from operations for the quarter ended December 31, 2016 includes revenue from advertisements published during the festive season.

9) Since the segment information as per Ind AS 108-Operating Segments, is provided on the basis of audited consolidated financial results, the same is not provided separately for the audited standalone financial results.

10) The figures of March 31, 2016 and March 31, 2017 quarters are the balancing figures between audited figures in respect of the full financial year up to March 31, 2016 and March 31, 2017 and the unaudited published year-to-date figures up to December 31, 2015 and December 31, 2016, respectively being the date of the end of the third quarter of the financial year which were subjected to limited review.



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11) Statement of standalone assets and liabilities

Particulars	(₹ in million)	
	As at	As at
	March 31, 2017	March 31, 2016
ASSETS		
1 Non-current assets		
Property, plant and equipment	7,455.54	7,744.95
Capital work-in-progress	213.56	458.53
Investment property	483.18	266.29
Other intangible assets	1,141.60	900.43
Financial assets		
Investments	347.89	292.59
Other financial assets	144.98	132.09
Prepayments	1,148.74	1,194.70
Other non-current assets	1,312.09	1,346.00
Sub-total - Non-current assets	12,247.58	12,335.58
2 Current assets		
Inventories	1,987.13	1,674.72
Financial assets		
Investments	-	169.29
Trade receivables	4,173.75	3,771.61
Cash and cash equivalents	1,733.30	894.60
Other financial assets	304.15	368.39
Prepayments	314.61	257.60
Other current assets	64.27	57.37
Sub-total - Current assets	8,577.21	7,193.58
TOTAL	20,824.79	19,529.16
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,838.95	1,837.39
Other equity		
Securities premium	2,515.62	2,472.97
Retained earnings	11,157.96	9,210.11
Other reserves	475.98	473.67
Sub-total - Equity	15,988.51	13,994.14
Liabilities		
1 Non-current liabilities		
Financial liabilities		
Borrowings	-	253.38
Other financial liabilities	486.00	446.05
Deferred tax liabilities (net)	781.00	813.00
Sub-total - Non-current liabilities	1,267.00	1,512.43
2 Current liabilities		
Financial liabilities		
Borrowings	561.19	867.38
Trade payables	1,274.85	1,177.55
Other financial liabilities	1,168.54	1,286.26
Liabilities for current tax (net)	7.75	20.86
Provisions	218.45	203.26
Other current liabilities	338.50	467.28
Sub-total - Current liabilities	3,569.28	4,022.59
TOTAL	20,824.79	19,529.16

For and on behalf of the Board of Directors of
D. B. Corp Limited

[Signature]
Deputy Managing Director

Place : Mumbai
Date : May 18, 2017



S.R. Batliboi & Associates LLP
Chartered Accountants
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Auditors' Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of D. B. Corp Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

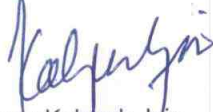
To Board of Directors of D. B. Corp Limited

1. We have audited the accompanying statement of quarterly consolidated financial results of D. B. Corp Limited (the "Company") along with its subsidiaries (together "the Group"), for the quarter ended March 31, 2017 and the consolidated financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The quarterly consolidated financial results are the derived figures between the audited consolidated figures in respect of the year ended March 31, 2017 and the published consolidated year to date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended March 31, 2017 and year ended March 31, 2017 have been prepared on the basis of the consolidated financial results for the nine-months period ended December 31, 2016, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2017 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-months period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2017 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date results:
 - i. includes the quarterly financial results and year to date results of the following entities:
 - D. B. Corp Limited
 - DB Infomedia Private Limited
 - I Media Corp Limited;
 - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, in this regard; and
 - iii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.



4. Further, read with paragraph 1 above, we report that the consolidated figures for the quarter ended March 31, 2017 represent the derived figures between the audited consolidated figures in respect of the financial year ended March 31, 2017 and the published year to date consolidated figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004



per Kalpesh Jain
Partner
Membership No.:106406
Mumbai
May 18, 2017



For Gupta Navin K. & Co.
Chartered Accountants
ICAI Firm registration number: 006263C



per Navin K. Gupta
Partner
Membership No.:075030
Mumbai
May 18, 2017



D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Statement of audited consolidated financial results for the quarter and year ended March 31, 2017

		(₹ in million except per share data)				
	Particulars	Quarter ended			Year ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a) Net sales / income from operations	5,083.95	6,072.60	5,059.53	21,976.99	20,217.24
	b) Other operating income	87.16	200.10	37.20	603.11	276.23
	Total income from operations	5,171.11	6,272.70	5,096.73	22,580.10	20,493.47
2	Expenses					
	a) Cost of materials consumed	1,597.67	1,772.35	1,577.72	6,608.07	6,186.67
	b) Changes in inventories of finished goods	8.33	(3.48)	2.62	0.63	(0.31)
	c) Employee benefits expense	1,059.07	1,084.97	994.77	4,285.90	3,909.05
	d) Depreciation and amortisation expense	218.07	217.88	215.91	862.86	852.96
	e) Other expenses (refer note 4)	1,383.59	1,436.42	1,362.65	5,263.53	5,049.53
	Total expenses	4,266.73	4,508.14	4,153.67	17,020.99	15,997.90
3	Profit from operations before other income, finance costs and exceptional items (1-2)	904.38	1,764.56	943.06	5,559.11	4,495.57
4	Other income (refer note 6)	50.75	36.30	51.78	169.69	241.28
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	955.13	1,800.86	994.84	5,728.80	4,736.85
6	Finance costs	4.77	30.15	29.66	74.48	138.19
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	950.36	1,770.71	965.18	5,654.32	4,598.66
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	950.36	1,770.71	965.18	5,654.32	4,598.66
10	Tax expense					
	a) Current tax	296.80	584.00	348.35	1,927.80	1,680.35
	b) Deferred tax	11.70	5.71	12.49	(21.05)	(2.38)
		308.50	589.71	360.84	1,906.75	1,677.97
11	Net profit from ordinary activities after tax (9-10)	641.86	1,181.00	604.34	3,747.57	2,920.69
12	Extraordinary items	-	-	-	-	-
13	Net profit for the quarter / year (11-12)	641.86	1,181.00	604.34	3,747.57	2,920.69
14	Minority interest in the losses of subsidiaries	-	-	-	-	(0.05)
15	Net profit after tax, minority interest and after extraordinary items (13+14)	641.86	1,181.00	604.34	3,747.57	2,920.74
16	Other comprehensive income ('OCI')	12.25	(0.04)	(0.32)	(22.40)	(17.55)
17	Total comprehensive income (15+16)	654.11	1,180.96	604.02	3,725.17	2,903.19
18	Paid-up equity share capital (face value ₹ 10/- each, fully paid)	1,838.95	1,838.63	1,837.39	1,838.95	1,837.39
19	Other equity	-	-	-	14,104.96	12,137.65
20	Earnings per share (EPS)					
	EPS (before extraordinary items) (of ₹ 10/- each) (not annualised)					
	- Basic	3.56	6.42	3.29	20.27	15.80
	- Diluted	3.55	6.41	3.28	20.22	15.78
	EPS (after extraordinary items) (of ₹ 10/- each) (not annualised)					
	- Basic	3.56	6.42	3.29	20.27	15.80
	- Diluted	3.55	6.41	3.28	20.22	15.78
21	Dividend per share (face value ₹ 10/- each, fully paid)					
	Interim dividend	-	4.00	3.25	4.00	6.75
	Final dividend	-	-	4.25	-	4.25
	Total dividend	-	4.00	7.50	4.00	11.00

Notes:

- The statement of audited consolidated financial results for the quarter and year ended March 31, 2017 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 18, 2017. There are no qualifications in the report issued by the auditors.
- In the meeting held on January 19, 2017, the Board had approved the Composite Scheme of Arrangement and Amalgamation (the "Scheme") between the Company and its wholly-owned subsidiaries I Media Corp Limited ("IMCL") and DB Infomedia Private Limited ("DBIPL") under section 230 to 232 read with section 66 and other relevant provisions of the Companies Act, 2013 (the "Act").
The Board, at its meeting held on May 18, 2017, has decided to withdraw the Scheme.

During the quarter the Company has purchased shares of minority shareholder for a total consideration of ₹ 5,000/- in its subsidiary DBIPL, thereby DBIPL becoming wholly owned subsidiary of the Company. Also, the Company has sold its entire shares in IMCL to DBIPL for a total consideration of ₹ 11.23 million.



- 3) These results are prepared in accordance with Section 133 of the Act, read with the Companies (Indian Accounting Standard) Rules, 2015. The Company has adopted all the Ind AS standards and the adoptions were carried out in accordance with Ind AS 101-First time adoption of Indian Accounting Standards ("Ind AS"). The transition was carried out from Accounting Standards as prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, which was the previous GAAP. Accordingly all period presented are in compliance with Ind AS.

a Reconciliation of consolidated financial results as per previous GAAP and Ind AS for quarter and year ended March 31, 2016 is as under:

Particulars	Quarter ended		Year ended	
	March 31, 2016		March 31, 2016	
	Audited		Audited	
Net profit as per previous GAAP	642.42		2,966.38	
Add:				
Interest income recognised on effective interest rate basis	9.40		37.79	
Recognition of income on corporate guarantee given	0.66		2.64	
Exchange loss on long term foreign currency loan (Net of related depreciation)	0.67		(21.20)	
Actuarial loss on defined employee benefit plans recognised through OCI	2.15		7.21	
Others	0.26		0.84	
Less:				
Expense recognised on fair value of security and other deposits	(18.15)		(73.01)	
Gain (net) on fair valuation / sale of financial instruments	(47.03)		(12.17)	
Tax expense on above	13.96		12.21	
Net profit as per Ind AS	604.34		2,920.69	

b Reconciliation of equity of consolidated financial results as per previous GAAP and Ind AS for year ended March 31, 2016 is as under:

Particulars	March 31, 2016	
	Audited	
Equity as per previous GAAP	13,466.26	
Less:		
Exchange loss on long term foreign currency loan (net of related depreciation)	(241.84)	
Rent recognised over lease period	(208.46)	
Allowance on account of Expected Credit Loss	(88.80)	
Income from corporate guarantee given	(8.81)	
Add:		
Dividends (including dividend distribution tax) not recognised as liability on declared basis	940.05	
Finance income recognised on effective interest rate basis	68.53	
Effect of measuring financial instruments at fair value through profit & loss and OCI	18.95	
Deferred tax Impact on above adjustments (net)	28.81	
Others	0.35	
Equity as per Ind AS	13,975.04	

4) Other expenses include:

Particulars	Quarter ended			Year ended	
	March 31, 2017			March 31, 2017	
	December 31, 2016			March 31, 2016	
Foreign exchange (gain) / loss (net)	(17.46)	9.18	1.47	(7.28)	28.87
Foreign exchange (gain) / loss on buyers' credit from banks (net)	(25.45)	1.20	(4.14)	(25.23)	(3.74)
Total	(42.91)	10.38	(2.67)	(32.51)	25.13

5) During the quarter ended September 30, 2016 pursuant to favourable decision by the Honorable Supreme Court of India on royalty payable to Indian Performing Rights Society (IPRS) pertaining to the period before June 21, 2012, the Company has written back provision amounting to ₹ 57.67 million. This had been netted off against royalty expense.

6) Other income includes:

Particulars	Quarter ended			Year ended	
	March 31, 2017			March 31, 2017	
	December 31, 2016			March 31, 2016	
Interest income	32.05	28.09	28.20	115.39	156.25
Liabilities / provisions written back	11.92	3.22	14.26	29.58	49.24
Miscellaneous income	6.78	4.99	9.32	24.72	35.79
Total	50.75	36.30	51.78	169.69	241.28

7) During the current year, the Company launched 13 new radio stations in addition to existing 17 radio stations. The results for the quarter and year ended March 31, 2017 include results of these new radio stations.

8) The income from operations for the quarter ended December 31, 2016 includes revenue from advertisements published during the festive season.

9) The figures of March 31, 2016 and March 31, 2017 quarters are the balancing figures between audited figures in respect of the full financial year up to March 31, 2016 and March 31, 2017 and the unaudited published year-to-date figures up to December 31, 2015 and December 31, 2016, respectively being the date of the end of the third quarter of the financial year which were subjected to limited review.



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10) Statement of consolidated assets and liabilities

(₹ in million)

Particulars	As at	
	March 31, 2017	March 31, 2016
ASSETS		
1 Non-current assets		
Property, plant and equipment	7,458.61	7,750.25
Capital work-in-progress	213.56	458.53
Investment property	483.18	266.29
Goodwill on consolidation	19.13	19.13
Other intangible assets	1,141.61	900.44
Financial assets		
Investments	269.33	271.07
Other financial assets	144.98	132.09
Prepayments	1,148.74	1,194.70
Other non-current assets	1,312.34	1,347.10
Sub-total - Non-current assets	12,191.48	12,339.60
2 Current assets		
Inventories	1,987.13	1,674.72
Financial assets		
Investments	-	169.29
Trade receivables	4,177.09	3,773.41
Cash and cash equivalents	1,743.83	900.24
Other financial assets	308.29	345.69
Prepayments	308.99	252.32
Other current assets	64.28	58.47
Sub-total - Current assets	8,589.61	7,174.14
TOTAL	20,781.09	19,513.74
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,838.95	1,837.39
Other equity		
Securities premium	2,515.62	2,472.97
Retained earnings	9,999.31	8,076.97
Other reserves	1,590.03	1,587.71
Sub-total - Equity	15,943.91	13,975.04
Liabilities		
1 Non-current liabilities		
Financial liabilities		
Borrowings	-	253.38
Other financial liabilities	486.00	446.05
Deferred tax liabilities (net)	780.72	812.72
Sub-total - Non-current liabilities	1,266.72	1,512.15
2 Current liabilities		
Financial liabilities		
Borrowings	561.19	867.38
Trade payables	1,276.07	1,179.79
Other financial liabilities	1,169.26	1,287.89
Liabilities for current tax (net)	7.35	20.41
Provisions	218.58	203.39
Other current liabilities	338.01	467.69
Sub-total - Current liabilities	3,570.46	4,026.55
TOTAL	20,781.09	19,513.74



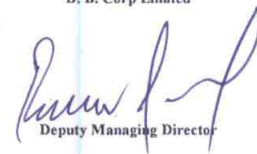
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11) Statement of segment information for the quarter and year ended March 31, 2017:

(₹ in million)

Particulars	Quarter ended			Year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Audited	Unaudited	Audited	Audited	Audited
Segment revenue:					
(a) Printing and publishing of newspaper and periodicals	4,676.43	5,699.09	4,662.44	20,621.48	18,900.39
(b) Radio	329.64	363.21	297.18	1,272.03	1,074.97
(c) Event	24.55	48.92	17.64	121.10	59.97
(d) Internet	141.84	161.47	119.73	564.24	456.18
(e) Power	0.58	0.28	0.52	4.57	4.10
Total	5,173.04	6,272.97	5,097.51	22,583.42	20,495.61
(f) Less: Inter segment revenue	1.93	0.27	0.78	3.32	2.14
Total income from operations	5,171.11	6,272.70	5,096.73	22,580.10	20,493.47
Segment results profit / (loss) before tax and finance costs from each segment					
(a) Printing and publishing of newspaper and periodicals	957.81	1,735.46	986.66	5,625.14	4,661.04
(b) Radio	50.32	123.49	93.66	380.18	314.87
(c) Event	1.22	(12.25)	1.99	(7.82)	0.66
(d) Internet	(72.14)	(36.64)	(73.71)	(249.14)	(274.61)
(e) Power	0.53	(0.35)	(1.94)	2.23	(13.75)
Total	937.74	1,809.71	1,006.66	5,750.59	4,688.21
Less:					
(i) Finance costs	4.77	30.15	29.66	74.48	138.19
(ii) Other unallocable expenditure	4.57	26.66	30.59	96.24	69.78
(iii) Unallocable income	(21.96)	(17.81)	(18.77)	(74.45)	(118.42)
Profit before tax	950.36	1,770.71	965.18	5,654.32	4,598.66
Segment assets					
(a) Printing and publishing of newspaper and periodicals	17,190.48	18,017.61	16,917.11	17,190.48	16,917.11
(b) Radio	2,198.30	2,202.21	1,978.21	2,198.30	1,978.21
(c) Event	20.33	20.74	8.44	20.33	8.44
(d) Internet	272.48	284.03	220.22	272.48	220.22
(e) Power	17.71	17.39	19.47	17.71	19.47
(f) Unallocated	1,081.79	772.97	370.29	1,081.79	370.29
Total Assets	20,781.09	21,314.95	19,513.74	20,781.09	19,513.74
Segment liabilities					
(a) Printing and publishing of newspaper and periodicals	2,190.45	2,272.34	2,413.53	2,190.45	2,413.53
(b) Radio	381.51	340.94	323.28	381.51	323.28
(c) Event	2.95	2.92	3.34	2.95	3.34
(d) Internet	91.66	77.51	69.54	91.66	69.54
(e) Power	0.01	0.10	0.10	0.01	0.10
(f) Unallocated	2,170.60	2,410.07	2,728.91	2,170.60	2,728.91
Total Liabilities	4,837.18	5,103.88	5,538.70	4,837.18	5,538.70

For and on behalf of the Board of Directors of
D. B. Corp Limited


Deputy Managing Director

Place : Mumbai
Date: May 18, 2017
