

16th May, 2017

To National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block – G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: PIIND	To The Secretary BSE Ltd. Corporate Relationship Deptt. PJ Towers, 25 th Floor, Dalal Street, Mumbai – 400 001 Stock Code: 523642
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Dear Sir/Madam,

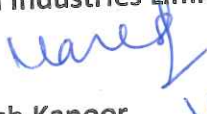
In continuation to our submission on outcome of Board Meeting held today i.e. 16th May, 2017, and in compliance of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we would further like to inform you that the Board has also recommended the appointment of M/s Price Waterhouse, Chartered Accountants, LLP, (FRN 012754N/N500016) as Statutory Auditors of the Company to the shareholders of the Company at the forthcoming Annual General Meeting scheduled to be held on 9th August, 2017.

Brief profile of M/s Price Waterhouse, Chartered Accountants, LLP is attached.

This is for your information and records.

Thanking you,
Yours faithfully,

For PI Industries Limited


Naresh Kapoor
Company Secretary

Encl: as above



Brief Profile of Price Waterhouse Chartered Accountants LLP

Legal Status

Price Waterhouse Chartered Accountants LLP (FRN 012754N/N500016) ("the firm") is a separate, distinct and independent member firm of the PW India Network of Firms which include 11 similarly situated independent firms, each of which are registered with the Institute of Chartered Accountants of India.

Offices

Cumulatively more than 100 years old in India and have offices in 8 cities with over 3000 people. The locations are Mumbai, Ahmedabad, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai. The registered office is at Sucheta Bhawan, [11A Vishnu Digambar Marg, New Delhi 110002](#).

Partners

The firm has 79 assurance partners as at April 30, 2017.