Date: 14th April 2017

BHARTIYA
FASHION

The Vice-President, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. – C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 Fax – 022-26598237/38 **NSE Symbol : BIL/EQ**	The General Manager, Listing Department, BSE Limited, Floor -25, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001 Fax – 022-22722037/39/41/61 **Scrip Code: 526666**

BHARTIYA INTERNATIONAL LIMITED
38, Sector 44
Gurgaon 122 002
New Delhi Capital Region
India
T +91 124 488 8555
F +91 124 488 8500
E bhartiya@bhartiya.com

CIN L74899TN1987PLC111744

www.bhartiya.com

Dear Sir/Madam,

SUB: OUTCOME OF BOARD MEETING

This is to inform you that at the Board Meeting of Bhartiya International Limited (the Company) held on Friday, 14th April, 2017, the Board has approved the following:

1. Allotment of 4,00,000 nos. of Equity Shares of face value of Rs. 10/- each pursuant to conversion of warrants having attached thereto the right to convert into equal number of Equity Shares of the Company, allotted to the Non-promoter group, M/s. Karuna Ventures Private Limited.

2. Allotment of 3,00,000 nos. of Warrants having attached thereto the right to convert into equal number of Equity Shares of the Company, to the below mentioned allottees belonging to the Non-promoter group on receipt of upfront money

Name of the Allottee	No. of Warrants allotted	Issue Price in INR	Upfront Payment at the time of allotment of Warrants (25%) in INR
Axis Training Institute Private Limited	1,50,000	521	1,95,37,500
Shankar Somani	75,000	521	97,68,750
Shailza Bansal	75,000	521	97,68,750

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Bhartiya International Limited

Shilpa Budhia
Company Secretary

Bhartiya International Limited