Huhtamaki PPL Ltd.

(Formerly **The Paper Products Ltd.**)

Central Headquarters : L. B. S. Marg, Majiwade, Thane - 400 601. Maharashtra, India. Tel No.: +91 (22) 2173 5591 / 5551, Fax No: +91 (22) 2173 5599 / 5650

Reg & Corp. Off.: 12A-06, B-Wing, 13th Floor, Parinee Crescenzo, C-38/39, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051, Maharashtra, India. Tel No: +91 (22) 6174 0400 Fax No: +91 (22) 6174 0401 / 2653 1310, CIN No: L21011MH1950FLC145537, Website: www.pplpack.com

16th February, 2016

The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
MUMBAI – 400 001
Fax No.: (022) 2272 3121/3719/2037
corp.relations@bseindia.com
Ref: Security Code No.: 509820

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax. No. (022) 26598237 / 8
cmlist@nseindia.com
Ref: PAPERPROD

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 & 42 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, please note that the Board of Directors of the Company at its meeting held on Tuesday, 16th February, 2016, inter-alia, considered and approved :

- Recommendation of payment of dividend @ Rs. 2.80 (Rupees Two & paise Eighty only) per Equity share of face value of Rs. 2/- each (@ 140%), for the financial year ended 31st December, 2015, subject to the approval of the shareholders at the ensuing Annual General Meeting;

- Resignation of Mr Anil Kale as Managing Director of its wholly owned subsidiary, Positive Packaging Industries Limited w.e.f. 29th February, 2016 and approved the appointment of Mr A Venkatrangan as Managing Director, in his place, effective 1st March, 2016.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Huhtamaki PPL Ltd.,

Huhtamaki PPL LTD.

D V Iyer
Company Secretary & Head – Legal