



Date: 16.03.2017

Bombay Stock Exchange Limited,
25th Floor, PhirozeJeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532646

The National Stock Exchange of India
Limited,
Exchange Plaza,
BandraKurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: UNIPLY

Dear Sir/Madam,

Sub: Outcome of Board Meeting

We wish to inform you that the Board of Directors of the Company at its meeting held on today (March 16, 2017), has considered and approved to raise fund of uptoRs. 500.00 crores pursuant to by way of making one or more offer(s) or invitation(s) to subscribe to secured or unsecured Bonds/Non-Convertible Debentures (NCDs)/other Debt Securities of uptoRs. 500.00 crores (Rupees Five Hundred Crores), on private placement basis to the eligible investor(s), in one or more tranches, on such terms and conditions as the Board of Directors of the Company may, from time to time, determine and consider proper and most beneficial to the Company, including as to when the said Bonds/Debentures/other Debt Securities be issued, the consideration for the issue, utilization of the issue proceeds and all matters connected with or incidental thereto, during a period of one year from the date of passing of Special Resolution by the shareholders. The issue shall be in compliance with the provision of section 42 and 71 of the companies Act, 2013 and any other applicable provisions if any. The proposed borrowings shall be within the overall borrowing limits of the company, as approved by the members, from time to time.

The details of eligible investors, agencies involved and terms & conditions of the aforesaid issue(s) shall be informed to the stock exchanges from time to time.

The Board has proposed and considered to seek shareholders' approval towards the aforesaid fund raising through Postal Ballot process.

Meeting started at 10.00 a.m. and concluded at 11.30 a.m.

Thanking you,

Yours faithfully,
FOR UNIPLY INDUSTRIES LIMITED

S. S. Deepthi
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COMPANY SECRETARY
M NO.ACS-43814

