



**Date: 14/06/2018**

**To,**

**The Deputy Manager,**

The Department of Corporate Services,  
National Stock Exchange Limited,  
Exchange Plaza, C-1, Block G,  
BandraKurla Complex,  
Bandra(E), Mumbai-400051

Company code: CROWN

**SUB: OUTCOME OF BOARD MEETING HELD ON 14<sup>th</sup> JUNE, 2018**

Dear Sir/ Mam,

In terms of the provisions of Regulation 30 of the Listing Regulation, we would like to inform about the outcome of the agenda that had been discussed in the Board meeting of the Company held on Thursday, 14<sup>th</sup> June, 2018. The outcome of the board meeting is as follows:

- 1) To incorporate and to make investment in wholly owned subsidiary of the company in UAE Free Trade Zone.
- 2) To incorporate and to make investment in wholly owned subsidiary Company (WOS)/ Joint Venture (JV) in Oman.
- 3) To incorporate and to make investment in wholly owned subsidiary Company / Joint Venture in any other countries as and when required.
- 4) To appoint Mr. Karim Jaria as a representative on behalf of the company and is hereby authorized to take all necessary actions including submitting, receiving, signing application forms and any necessary document singly, from time to time, as required by the concerned authorities for the incorporation of the subsidiary.

**CROWN LIFTERS LIMITED**

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

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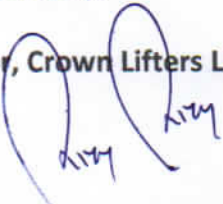


- 5) To appoint Mr. Karim Jaria as the subsidiary's manager with all administrative, supervisory, professional and managerial authorities to manage the subsidiary with what he sees suitable and appropriate.
- 6) To give Mr. Karim Jaria the power to delegate all these powers or any part thereof to any third party as he sees suitable and appropriate.

We request you to take the same on your record.

Thank You.  
Yours truly,

For, Crown Lifters Limited

  
**NIZAR N RAJWANI**  
**DIRECTOR**  
**DIN: 03312143**



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