

February 15, 2018

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

SYMBOL: AIRAN

Sub: Disclosure Pursuant to Regulation 30 of Security Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to requirement of disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today, February 15, 2018 at the registered office of the company, have discussed the following matters:

1. Approval of Resignation of Mrs. Anju Deora, Independent Director (DIN:07671003) of the Company w.e.f February 15, 2018, who tendered her resignation due to Pre-occupied business Activities.
2. Resignation of Ms. Stuti Kinariwala from the post of Company Secretary and compliance officer of the Company w.e.f. February 15, 2018.
3. Appointment of Mr. Jayesh Jain (DIN:02733035) as an additional Non-Executive Independent Director of the Company w.e.f. February 15, 2018. Brief Profile of Mr. Jayesh Jain is enclosed herewith.
4. Approval of Re- Constitution of Board Committees due to Resignation of Directors.

The Meeting of the Board of Directors Started at 11:00 A.M. and Concluded at 12:30 P.M.

For and on behalf of
AIRAN LIMITED

A handwritten signature in blue ink, appearing to read "Sandeepkumar Vishwanath Agrawal".

Sandeepkumar Vishwanath Agrawal
Chairman & Managing Director
(DIN:02566480)

AIRAN LIMITED

Details under Regulation 30 of the SEBI
(Listing Obligation and Disclosures Requirements Requirements) Regulations, 2015.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment/cessation (as applicable) & term of appointment;	February 15, 2018
3	Brief profile (in case of appointment);	Mr. Jayesh Jain has over 17 years of rich experience in the Housing Finance Industry, Mr. Jain has previously worked with reputed companies in the housing finance, namely Ahmedabad based GRUH Finance Limited and Delhi headquartered PNB Housing Finance Ltd. Mr. Jain has worked across various functions such as Strategic Planning, Budgeting & Reporting, Accounting & Auditing, Forensic, IT Governance, Fraud Control and Regulatory compliances. In his previous role as CFO of PNB Housing Finance Ltd, Mr. Jain played a pivotal role in the success of the IPO of Rs. 3000 crore, which saw widespread investor interest. He was also a key representative for the company with investors and analysts besides managing fund raise programs. Mr. Jain is currently working with Hero FinCorp Limited (HFCL), Hero Group Company, as its Chief Financial Officer (CFO). HFCL is Hero Group's financial services arm, and is currently one of India's fastest growing NBFCs. The Company has a national presence and it offers a broad range of Corporate and Retail lending products. As part of his Qualification, Mr. Jain is a fellow member of the Institute of Chartered Accountants in India and holds certifications from ISACA, USA on Certified Information System Auditor (CISA) and Certified Information Systems Manager (CISM).
4	Disclosure of relationships between directors (in case of appointment of a director).	NIL

For and on behalf of
AIRAN LIMITED




Sandeepkumar Vishwanath Agrawal
Chairman & Managing Director
(DIN:02566480)

AIRAN LIMITED

RE-CONSTITUTION OF BOARD COMMITTEES

AUDIT COMMITTEE

Name	Category	Designation
CA Siddharth Sampatji Dugar	Independent Director	Chairman
CA Ajit Jain	Non Executive Director	Member
Mrs. Anshu Anand Chaudhary	Independent Director	Member
Mrs. Bhoomika Aditya Gupta	Independent Director	Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Name	Category	Designation
CA Ajit Jain	Non Executive Director	Chairman
Mrs. Bhoomika Aditya Gupta	Independent Director	Member
Mrs. Sarita Aggarwal	Non Executive Director	Member
Mrs. Poonam Sandeepkumar Agrawal	Executive Director	Member

NOMINATION AND REMUNERATION COMMITTEE

Name	Category	Designation
Mrs. Sarita Aggarwal	Non Executive Director	Chairperson
CA Siddharth Sampatji Dugar	Independent Director	Member
Mrs. Bhoomika Aditya Gupta	Independent Director	Member
CA Ajit Jain	Non Executive Director	Member

For and on behalf of
AIRAN LIMITED




Sandeepkumar Vishwanath Agrawal
Chairman & Managing Director
(DIN:02566480)

AIRAN LIMITED