



INDUSTRIES LTD.

Donear House, Plot No. A-50, Road No. - 1, MIDC, Andheri (E) Mumbai - 400 093.
Tel : 022 - 30813591, 30768100 (Board Line) Fax : 022-28370041
E: info@donear.com Web: www.donear.com CIN : L99999MH1987PLC042076

Date: 14.12.2017

To,
National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: DONEAR EQ

Sub: Outcome of Board Meeting and Un-Audited Financial Results for the quarter ended 30th September, 2017 in Compliance with Regulation 30 & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today, 14th December, 2017 have approved following:

1. Un-Audited Financial Results for the quarter ended 30th September, 2017 with Limited Review Report received from the Statutory Auditors.

In this regard, we are enclosing herewith:

- Unaudited Financial Results for the quarter ended 30th September, 2017
- Limited Review Report received from Statutory Auditors of the Company.

The meeting of the Board commenced at 6.00 p.m. and concluded at 7.35 p.m. The results will be published in the newspapers in terms of Regulation 41(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Please take the same on record.

Your's faithfully,

For Donear Industries Limited

Aparna
Authorised Signatory



DONEAR INDUSTRIES LIMITED

Registered Office: Donear House, 8th Floor, Plot No A 50, Road No 1 MIDC, Andheri East, Mumbai-400093

CIN : L99999MH1987PLC042076 Website : www.donear.com EMAIL ID: info@donear.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2017

(Rs.in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
1	Income					
	(a) Revenue from Operations	13,554.82	11,691.78	12,904.35	25,246.60	25,353.66
	(b) Other Income	140.15	167.96	295.20	308.11	409.89
	Total Income from operations	13,694.97	11,859.74	13,199.55	25,554.71	25,763.55
2	Expenses:					
	a) Cost of Materials consumed	6,108.39	5,563.61	5,107.57	11,672.00	9,673.68
	b) Purchase of Stock-in-trade	481.92	621.83	1,242.87	1,103.75	1,956.19
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(342.82)	(743.67)	527.21	(1,086.49)	1,779.49
	d) Employee Benefits Expenses	1,580.02	1,452.92	1,363.69	3,032.94	2,720.72
	e) Finance Costs	527.06	608.01	640.79	1,135.07	1,247.46
	f) Depreciation and Amortisation expense	297.45	299.59	351.73	597.04	707.35
	g) Other expenses	4,276.35	3,927.12	3,499.58	8,203.46	7,000.14
	Total Expenses	12,928.37	11,729.40	12,733.44	24,657.77	25,085.03
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	766.60	130.34	466.11	896.94	678.52
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	766.60	130.34	466.11	896.94	678.52
6	Tax Expense					
	- Current tax	267.00	49.00	107.98	316.00	202.48
	- Deferred tax	(25.70)	34.39	19.59	8.69	(5.71)
	Total Tax Expenses	241.30	83.39	127.57	324.69	196.77
7	Profit / (Loss) for the period (5 +/-6)	525.30	46.95	338.54	572.25	481.75
8	Other Comprehensive Income, net of income tax					
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	2.63	2.64	1.83	5.27	3.66
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.87)	(0.87)	(0.61)	(1.74)	(1.21)
	Total Other Comprehensive Income, net of income tax	1.76	1.77	1.22	3.53	2.45
9	Total Comprehensive Income for the period (8 +/- 7)	527.06	48.72	339.76	575.78	484.20
10	Paid-up equity share capital (face value of Rs 2/- per share)	1,040	1,040	1,040	1,040	1,040
11	Earning per share (EPS) (of Rs 2/- each) (not annualised)					
	Basic/ Diluted EPS	1.01	0.09	0.65	1.10	0.93

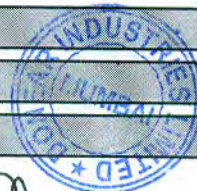
21/10/17



STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2017

Sr. No.	Particulars	30-09-2017
		Unaudited
A	ASSETS	
1	Non - Current Assets	
(a)	Property, Plant and Equipment	8,461.64
(b)	Capital work - in - progress	226.91
(c)	Other Intangible Assets	31.94
(d)	Financial assets	
	(i) Investments	98.40
	(ii) Other financial assets	185.56
(e)	Deferred tax assets	1,176.80
(f)	Other non - current assets	226.91
	Sub- total - Non - Current Assets	10,408.16
2	Current Assets	
(a)	Inventories	18,588.96
(b)	Financial assets	
	(i) Trade receivables	13,754.20
	(ii) Cash and cash equivalents	101.26
	(iii) Bank balances other than (ii) above	381.47
	(iv) Other financial assets	292.98
(c)	Other tax assets (Net)	58.29
(d)	Other current assets	2,135.64
	Sub- total - Current Assets	35,312.80
	TOTAL- ASSETS	45,720.96
B	EQUITY AND LIABILITIES	
1	EQUITY	
(a)	Equity share capital	1,040.00
(b)	Other Equity	8,110.55
	TOTAL- EQUITY	9,150.55
2	LIABILITIES	
(I)	Non Current Liabilities	
(a)	Financial Liabilities	
	(i) Borrowings	1,103.00
	(ii) Other financial liabilities	1,732.50
	Sub- total - Non- Current Liabilities	2,835.50
(II)	Current liabilities	
(a)	Financial Liabilities	
	(i) Borrowings	26,278.76
	(ii) Trade payables	5,767.32
	(iii) Other financial liabilities	697.86
(b)	Other current liabilities	728.34
(c)	Provisions	147.29
(d)	Current tax liabilities (Net)	115.34
	Sub- total - Current Liabilities	33,734.91
	TOTAL- LIABILITIES	36,570.41
	TOTAL- EQUITY AND LIABILITIES	45,720.96

201108



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2017

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
1	Segment Revenue (Revenue from Operations)					
	Textiles	13,356.16	11,504.67	12,728.86	24,860.83	24,997.78
	Rental Business	198.66	187.11	175.49	385.77	355.88
	Net sales/Income from Operations	13,554.82	11,691.78	12,904.35	25,246.60	25,353.66
2	Segment Profit Before Tax & Finance Cost					
	Textiles	1,463.00	784.84	1,034.66	2,247.84	1,891.78
	Rental Business	164.35	167.22	101.44	331.57	251.00
	Total	1,627.35	952.06	1,136.10	2,579.41	2,142.78
	Less : Finance Cost	527.06	608.01	640.79	1,135.07	1,247.46
	Less: Other Unallocable Expenditure net off	333.69	213.71	29.20	547.40	216.80
	Unallocable Income					
	Total Profit (+)/Loss (-) before Tax	766.60	130.34	466.11	896.94	678.52
3	Capital Employed					
	(a) Textiles					
	Segment Assets	42,101.88	39,519.43	37,373.02	42,101.88	37,373.02
	Segment Liabilities	8,092.51	17,085.34	6,023.34	8,092.51	6,023.34
	Net Capital Employed (a)	34,009.37	22,434.09	31,349.68	34,009.37	31,349.68
	(b) Rental Business					
	Segment Assets	1,376.19	1,328.40	1,494.34	1,376.19	1,494.34
	Segment Liabilities	298.19	291.12	312.13	298.19	312.13
	Net Capital Employed (b)	1,078.00	1,037.28	1,182.21	1,078.00	1,182.21
	(c) Unallocated					
	Segment Assets	2,242.89	2,259.03	2,763.19	2,242.89	2,763.19
	Segment Liabilities	28,179.71	16,981.74	27,060.44	28,179.71	27,060.44
	Net Capital Employed (c)	(25,936.83)	(14,722.71)	(24,297.25)	(25,936.83)	(24,297.25)
	Total Capital Employed (a+b+c)	9,150.55	8,748.66	8,234.64	9,150.55	8,234.64

11/10/17



Notes:

- 1) The results for the Quarter and half year ended Sep 30, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14th December, 2017. The above results for the quarter and half year ended Sep 30, 2017 have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to the relevant periods of the previous period have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3) The statement does not include Ind AS compliant results for the previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.
- 4) Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.
- 5) The format for un-audited quarterly/half yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 6) The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Sr. No.	Description	Quarter ended Sep 30, 2016 (unaudited)	Half year ended Sep 30, 2016 (unaudited)
1	Net Profit as per previous GAAP (Indian GAAP)	261.88	477.28
2	Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP		
(a)	- Recognition of Financial assets at amortised cost	(2.13)	(2.13)
(b)	- Recognition of Financial liabilities at amortised cost	61.90	62.78
(c)	- Impact of Lease Rent Equalisation	(3.16)	-
(d)	- Reclassification of remeasurement of employee benefits	(1.83)	(3.66)
(e)	- Impact of Expected Credit Loss	59.75	(50.30)
(f)	- Taxes on account of above items	(37.88)	(2.22)
3	Net Profit as per IND AS	338.54	481.75
	Other Comprehensive Income, net of income tax	1.22	2.45
4	Total Comprehensive Income for the period	339.76	484.20

Place: Mumbai
Date: 14th December, 2017



On behalf of the Board of Directors

Vishwanath L. Agarwal
Vishwanath L. Agarwal
Chairman
DIN: 00223140

Limited Review Report

To,
The Board of Directors of Donear Industries Limited ("Company")

1. We have reviewed the unaudited financial results of **DONEAR INDUSTRIES LIMITED** ("**Company**") for the quarter ended September 30, 2017 which are included in the accompanying Statement of Unaudited Financial Results for the Quarter and Half year ended September 30, 2017 and the statement of assets and liabilities on that date together with the notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes. This statement which is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Financial Statements of the Company as at March 31, 2017 and the year then ended were audited by another firm of chartered accountants who, vide their report dated May 30, 2017, expressed an unmodified opinion on those financial statements.
4. The unaudited financial result for the quarter ended June 30, 2017 were reviewed by another firm of Chartered Accountants who, vide their review report dated September 13, 2017, expressed an unmodified conclusion on the aforesaid financial information.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We draw attention to the following matters:

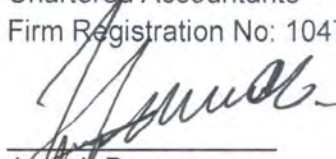
- a) Note 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 01, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter and half year ended on September 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter and half year ended September 30, 2016. As set out in note 1 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For Kanu Doshi Associates LLP

Chartered Accountants

Firm Registration No: 104746W/W100096


Jayesh Parmar
Partner

Membership No.: 045375

Place: Mumbai

Date: 14th December, 2017

