

CIN : U24304GJ2018PLC105071

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Energising Chemistry....

PARAGON

FINE & SPECIALITY CHEMICAL LTD.

Date: 14.11.2024

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Symbol: PARAGON

Subject- Outcome of Board Meeting

Dear Sir/ Madam,

The Board of Directors of the Company at their meeting held today i.e. November 14, 2024 duly approved and took on record the Unaudited Financial Results for the half year ended September 30, 2024.

Please find enclosed herewith the duly signed Unaudited Financial Results for the half year ended September 30, 2024 along with the Auditor's Review Report.

The meeting of Board of Directors commenced on 4:30 P.M. and concluded on 5:10 P.M.

This is for your information and records.

Thanking You,

For Paragon Fine and Speciality Chemical Limited

Pravinchandra Jasmat Vasolia
Managing Director
DIN: 02896534

Encl: As Above



CORPORATE OFFICE :

1001/1, Parshwa Towers, B/H Pakwan-II, Judges Bungalows, S. G. Highway, Ahmedabad -380054. Gujarat, India.

Phone : +91-79-35335483 • Email : info@paragonind.com • Website : www.paragonind.com

PLANT ADDRESS :

Viramgam co.op.ind. Estate, Opp. Balapir Dargah, Viramgam-382150. Dist. Ahmedabad, Gujarat-India.

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Independent Auditor's Review Report on Half Yearly Un-Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of,
Paragon Fine and Speciality Chemical Limited
CIN: U24304GJ2018PLC105071
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited financial results of Paragon Fine and Speciality Chemical Limited ("the Company") for the half yearly ended September 30th, 2024 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of listing obligations. Our Responsibility is to issue a report on this statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India specified under section 133 of the Companies Act, 2013 as amended, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Surana Maloo & Co.
Chartered Accountants
Firm Reg. No. 112171W



Per, S D Patel
Partner

Membership No. 037671
UDIN - 240376718KXAJC9538

Date : 14th November, 2024
Place : Ahmedabad

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PARAGON FINE & SPECIALITY CHEMICAL LIMITED

(Formerly Known as Paragon Fine & Speciality Chemical Private Limited)

1001/1, PARSHWA TOWER, NR PAKVAN HOTEL, S.G. HIGHWAY, BODAKDEV, AHMEDABAD.

CIN: U24304GJ2018PLC105071

Statement of Unaudited Financial Results for the Half Year ended on 30th September 2024

(Rs. In lakh)

Sr. No.	PARTICULARS	6 Months Ended			Year Ended on	
		30-09-2024	31-03-2024	30-09-2023	31-03-2024	31-03-2023
		Unaudited	Audited	Audited	Audited	Audited
(I)	REVENUE FROM OPERATIONS	5,198.14	6,116.95	6,015.78	12,132.73	10,405.53
(II)	OTHER INCOME	73.81	109.50	23.75	133.25	95.66
(III)	TOTAL REVENUE (I+II)	5,271.95	6,226.45	6,039.53	12,265.99	10,501.19
(IV)	EXPENSES :					
	COST OF MATERIAL CONSUMED	3,357.45	-158.31	4,424.25	4,265.94	7,447.96
	PURCHASE OF STOCK-IN-TRADE	656.45	4,236.09	-	4,236.09	-
	CHANGES IN INVENTORIES OF FINISHED GOODS & WIP	-194.51	-198.90	69.36	-129.54	-222.93
	EMPLOYEE BENEFITS EXPENSE	313.41	368.93	214.99	583.92	514.76
	FINANCE COST	15.82	35.07	64.66	99.73	118.22
	DEPRECIATION AND AMORTIZATION EXPENSE	50.59	47.37	43.33	90.70	82.79
	OTHER EXPENSES	819.00	778.19	417.33	1,195.52	1,203.87
	TOTAL EXPENSES	5,018.21	5,108.45	5,233.91	10,342.37	9,144.67
(V)	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)	253.74	1,118.00	805.62	1,923.62	1,356.52
(VI)	EXCEPTIONAL ITEMS					
	PRIOR PERIOD ITEMS (NET)	-	-	-	-	-
	OTHER EXCEPTIONAL ITEMS	-	-	-	-	-
(VII)	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)	253.74	1,118.00	805.62	1,923.62	1,356.52
(VIII)	EXTRAORDINARY ITEMS	-	-	-	-	-
(IX)	PROFIT BEFORE TAX (VII-VIII)	253.74	1,118.00	805.62	1,923.62	1,356.52
(X)	TAX EXPENSE :					
	1) SHORT PROVISION OF TAXES IN EARLIER YEAR	15.84	-0.00	-0.78	-0.78	-0.28
	2) CURRENT TAX	64.30	288.37	200.46	488.83	363.29
	3) DEFERRED TAX	3.08	-2.45	6.94	4.49	7.81
(XI)	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES (IX-X)	170.51	832.08	599.00	1,431.08	985.71
(XII)	PROFIT/(LOSS) FROM DISCONTINUING OPERATION (BEFORE TAX) (XII-XIII)	-	-	-	-	-
(XIII)	TAX EXPENSE OF DISCONTINUING OPERATION	-	-	-	-	-
(XIV)	PROFIT/(LOSS) FROM DISCONTINUING OPERATION (AFTER TAX) (XII-XIII)	-	-	-	-	-
(XV)	PROFIT (LOSS) FOR THE PERIOD BEFORE MINORITY INTEREST (XI-XIV)	170.51	832.08	599.00	1,431.08	985.71
	SHARE OF PROFIT/LOSS OF ASSOCIATES					
	SHARE OF PROFIT/LOSS OF MINORITY INTEREST					
	NET PROFIT (LOSS) FOR THE PERIOD	-	-	-	-	-
	DETAILS OF EQUITY SHARE CAPITAL					
	PAID UP EQUITY SHARE CAPITAL	1,956.60	1,956.60	1,440.00	1,956.60	360.00
	FACE VALUE OF EQUITY SHARE (PER SHARE) (in Rupees)	10.00	10.00	10.00	10.00	10.00
(XVI)	EARNINGS PER EQUITY SHARE :					
	1) BASIC EARNINGS/(LOSS) PER SHARE (ADJUSTED TO BONUS ISSUE) (RS.)	0.87	5.04	4.16	8.66	6.85
	2) DILUTED EARNINGS/(LOSS) PER SHARE (ADJUSTED TO BONUS ISSUE) (RS.)	0.87	5.04	4.16	8.66	6.85

FOR PARAGON FINE & SPECIALITY CHEMICAL LIMITED

(Signature)
 PRAVINCHANDRA JASMAT VASOLIA
 (MANAGING DIRECTOR)
 (DIN-02896534)
 PLACE: AHMEDABAD
 DATE: 14/11/2024

**CORPORATE OFFICE :**

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 CIN: U24304GJ2018PLC105071

Unaudited Statement of Assets and Liabilities as on 30th September 2024

(Rs. In lakh)

Sr. No.	PARTICULARS	As on	AS on
		30-09-2024	31-03-2024
		Unaudited	Audited
(I)	EQUITY AND LIABILITIES		
1	SHARE HOLDER'S FUNDS		
	A) SHARE CAPITAL	1,956.60	1,956.60
	B) RESERVES AND SURPLUS	6,561.85	6,391.33
	C) MONEY RECEIVED AGAINST SHARE WARRENTS	-	-
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3	NON-CURRENT LIABILITIES		
	A) LONG TERM BORROWINGS	596.63	841.16
	B) DEFERRED TAX LIABILITIES (NET)	38.84	35.76
	C) OTHER LONG TERM LIABILITIES	-	-
	D) LONG TERM PROVISION	19.81	17.85
4	CURRENT LIABILITIES		
	A) SHORT TERM BORROWINGS	28.55	27.57
	B) TRADE PAYABLE		
	- TOTAL OUTSTANDING DUES OF MSME	268.62	150.26
	- TOTAL OUTSTANDING DUES OF OTHER THAN MSME	652.83	1,109.18
	C) OTHER CURRENT LIABILITIES	16.21	24.51
	D) SHORT-TERM PROVISIONS	67.00	498.50
	TOTAL	10,206.94	11,052.72
(II)	ASSETS		
1	NON-CURRENT ASSETS		
	A) PROPERTY, PLANT AND EQUIPMENTS & INTANGIBLE ASSETS	1,383.37	1,086.56
	CAPITAL WORK IN PROGRESS	213.70	61.95
	B) NON -CURRENT INVESTMENTS	0.05	0.05
	C) DEFERRED TAX ASSETS (NET)	-	-
	D) LONG TERM LOANS AND ADVANCES	-	-
	E) OTHER NON-CURRENT ASSETS	101.78	507.88
2	CURRENT ASSETS		
	A) CURRENT INVESTMENTS	-	-
	B) INVENTORIES,	3,705.33	3,155.95
	C) TRADE RECEIVABLES	2,387.26	2,550.43
	D) CASH AND CASH EQUIVALENTS	1,422.92	2,391.60
	E) SHORT TERM LOANS AND ADVANCES	174.28	94.10
	F) OTHER CURRENT ASSETS	818.25	1,204.19
	TOTAL	10,206.94	11,052.72
(III)	CONTINGENT LIABILITIES		
		-	-

FOR PARAGON FINE AND SPECIALITY CHEMICAL LIMITED

PRAVINCHANDRA JASMAT VASOLIA
 (MANAGING DIRECTOR)
 (DIN-02896534)
 PLACE: AHMEDABAD
 DATE: 14/11/2024

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Unaudited Cash Flow Statement for the half year ended 30th September, 2024

(Rs. In lakh)

Particular	As on 30th September, 2024		As on 31st March, 2024	
	Amount	Total Amount	Amount	Total Amount
Cash flow from operating Activity				
Net Profit Before taxation and extraordinary activities		253.74		1,923.62
Adjustment:				
Depreciation	50.59		90.70	
Interest Income	-38.19		-63.24	
(Profit)/Loss on sale of Asset			-	
Interest Paid	15.82	28.22	99.73	127.19
Adjustment For Working Capital Changes:				
Increase/(Decrease) in Inventory	-549.38		-930.39	
Increase/(Decrease) in Trade and Other Receivables	565.31		418.24	
Increase/(Decrease) in Trade and Other Payables	-855.98	-840.05	-748.37	-1,260.51
Cash Generated from operation		-558.09		790.30
less: Income tax paid	-96.39		-770.61	
Add/(Less) : DTA				
Less: Dividend Payable		-96.39	-	-770.61
Net Cash flow from operating activities :		-654.48		19.69
Cash flow from Investing Activities				
Purchase of Fixed Assets	-499.15		-301.43	
Investment in Fixed Deposits	409.20		-1,457.94	
Proceeds from other Deposits	6.70		-56.59	
Interest Income	38.19		63.24	
Net Cash flow from Investing Activities :		-45.06		-1,752.72
Cash flow from Financing Activities				
Finance Cost	-15.82		-99.73	
Increase/(Decrease) In Long Term Borrowings	-244.53		-600.96	
Increase/(Decrease) in Short term borrowing	0.98		-1,051.34	
Proceeds from issue of Share Capital	-		4,689.41	
Net Cash flow from Financing Activities :		-259.36		2,937.37
Net Increase in Cash & cash Equivalent		-958.89		1,204.34
Cash & cash equivalent at beginning of period		1,333.26		128.92
Cash & cash equivalent at end of period		374.37		1,333.26

1. Component of Cash and Cash equivalents

Cash in Hand	8.62		6.23	
Balance with bank	365.75		1,327.03	
		374.37		1,333.26

2. Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

FOR PARAGON FINE & SPECIALITY CHEMICAL LIMITED

PRAVINCHANDRA JASMAT VASOLIA
(MANAGING DIRECTOR)
(DIN-02896534)
PLACE: AHMEDABAD
DATE: 14/11/2024



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Notes attached to Unaudited Financial Results for the Half Year Ended on 30th September 2024

- 1 The above results have been reviewed by the Audit Committee and Subsequently approved by the Board of Directors on 14/11/2024.
- 2 The figures have been regrouped/ rearranged wherever necessary to make them comparable with the current period figures.
- 3 Figure for the Six Months ended on 30th September 2024 are provided by the management.
- 4 Company is engaged in providing Best Quality manufacturing, formulation, supply and packaging, job work services for various Dyes & Intermediate and a wide variety of other Intermediate in India as well as for Export.
- 5 The company has only single reportable business segment and hence, separate information for segment wise disclosure is not applicable in accordance with the requirements of accounting standard (AS) 17.
- 6 IND AS is not currently applicable to the Company hence The Statement is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- 7 The figures of the half year ended 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year 2023-24 and the half year ended Unaudited figure upto 30th September, 2023.
- 8 Earning per Equity Share (EPS) is calculated on the weighted average share capital.
- 9 The Status of Investor's complaints during the half year ended 30th September, 2024 as under:


Complaints pending at the beginning of the period	Nil
complaints received during the period	Nil
complaints disposed during the period	Nil
complaints unresolved at the end of the period	Nil

- 10 The Company has made an Initial Public Offering (IPO) of 51,66,000 equity share of Face value of Rs. 10 each fully paid up for cash at price of Rs. 100 per equity share (Including share premium of Rs. 90 per Equity Share) aggregating to Rs. 5166.00 Lakhs for the aforementioned equity share were allotted on date 03-11-2023. The equity shares of the company were in the process of listing on the NSE Emerge Platform as on dated 30-09-2023 and got listed and admitted to the dealings on the exchange w.e.f 03-11-2023.

- 11 The proceeds from the IPO is Rs. 5166.00 Lakhs. The Object & Proposed utilisation of the same is as follows: details need to be given below

Particulars	Amount (Rs. In Lakhs)	Amount Utilise Upto 30/09/2024 (Rs. In Lakhs)	Unutilise Amount (Rs. In Lakhs)
1. Funding capital expenditure towards civil construction work in the existing premises of factory	100.06	14.30	85.76
2. Repayment in full or in part, of certain of our outstanding borrowings;	1,290.00	1,290.00	-
3. Funding Capital Expenditure towards installation of additional plant and machinery for Expansion	787.42	302.51	484.91
4. Funding to meet working capital requirements	1,300.00	1,300.00	-
5. General Corporate Purpose.	1,688.52	1,259.19	429.33
Total	5,166.00	4,166.00	1,000.00

FOR PARAGON FINE AND SPECIALITY CHEMICAL LIMITED


PRAVINCHANDRA JASMAT VASOLIA
(MANAGING DIRECTOR)
(DIN-02896534)
PLACE: AHMEDABAD
DATE: 14/11/2024



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