



SYMBOL: LEXUS
ISIN: INE500X01013

Dated: 14.11.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Subject: Submission of Un-Audited Standalone Financial Results for the half year ended on 30th September, 2024 of “Lexus Granito (India) Limited” (“Company”).

This is to inform you that the Board of Directors of the Company have considered and adopted the Un-Audited Standalone Financial Results for the half year ended on 30th September 2024 and the Limited Review Report thereon in the Board Meeting held on Thursday, 14th November, 2024.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the Un-Audited Standalone Financial Results for the Half Year ended on 30th September 2024 and the Limited Review Report thereon.

We request you to kindly take the above information on record and inform all those concerned.

Thanking You,
Yours Faithfully,
For Lexus Granito (India) Limited

Anilkumar
r Babulal
Detroja

Digitally signed
by Anilkumar
Babulal Detroja
Date: 2024.11.14
16:14:53 +05'30'

Anilkumar Babulal Detroja
(Chairman And Managing Director)
DIN: 03078203



SYMBOL: LEXUS
ISIN: INE500X01013

Dated: 14.11.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Subject: Outcome of the Board Meeting of “Lexus Granito (India) Limited” (“Company”) pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir,

The Board of Directors of the Company at their Board Meeting held on **Thursday, the 14th Day of November, 2024 at 03.30 P.M.** at the registered office of the Company situated at Survey No. 800, Opp. Lakhdirpur Village Lakhdirpur Road, N. H. 8A, Tal. Morbi Lakhdirpur Rajkot GJ 363642 IN, inter alia transacted the following businesses:

- Considered and approved the Un-Audited Standalone Financial Results of the Company for the Half Year ended on September 30, 2024 along with the Statement of Assets and Liabilities as on September 30, 2024;
- Considered and approved the Limited review report on Standalone Financial Results of the Company for the half year ended on September 30, 2024;

The Meeting of the Board of Directors Commenced at 03.30 P.M. and Concluded at 04:00 P.M.

TRADING WINDOW: -

Further, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company’s Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons (“Code”), and in furtherance to our letter dated 30th September, 2024 the Trading Window for trading in the Securities of the Company has been closed from Sunday, the 01st day of October, 2024 and will remain closed till 48 hours after the announcement of the financial results of the Company for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

You are requested to take the same on record and inform all those concerned.

**Thanking You,
Yours Faithfully,
For Lexus Granito (India) Limited**

Anilkumar Babulal Detroja
Digitally signed
by Anilkumar
Babulal Detroja
Date: 2024.11.14
16:17:25 +05'30'

**Anilkumar Babulal Detroja
(Chairman and Managing Director)
DIN: 03078203**



Auditor's Limited Review Report on unaudited Financial results of Lexus Granito (India) Limited, for the Quarter Ended 30th September '24 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of,
Lexus Granito (India) Limited

We have reviewed the accompanying the statement of unaudited financial results of **Lexus Granito (India) Limited** for the Quarter Ended 30th September '24. The Financial Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statements based on the review.

This Statement, which is the responsibility of the Company Management and approved by the Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.



A review is limited primary to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting standard ("Ind AS") and other recognized accounting practices and policies as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Keyur Shah & Associates

Chartered Accountants

FRN: 333288W



Akhlaq Ahmad Mutvalli

Partner

Membership No. 181329

UDIN: 24181329BKCLR2960

Date: 14th September '24

Place: Ahmedabad

LEXUS GRANITO (INDIA) LTD
CIN: L26914GJ2008PLC053838
SURVEY NO. 800, OPP. LAKHDIRPUR VILLAGE LAKHDIRPUR ROAD, N. H.8A, TAL. MORBI, RAJKOT, GUJARAT-363642
FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER '24

Particulars	Figures in Lakhs (unless otherwise stated)					
	For The Quarter Ended		For The Half Year Ended		For The Year Ended	
	30 Sept, '24 Un Audited	30th June '24 Un Audited	30th Sept, '23 Un Audited	30 Sept, '24 Un Audited	30th Sept, '23 Un Audited	31 March '24 Audited
Income						
I. Revenue from operations	1,737.47	1,777.88	3,201.31	3,515.35	6,358.72	11,796.82
II. Other Income	16.30	1.88	20.96	18.18	31.16	54.28
III. Total Income (I + II)	1,753.77	1,779.76	3,222.27	3,533.53	6,389.88	11,851.10
IV Expenses:						
Cost of materials consumed	234.66	600.61	431.68	835.27	1,310.08	2,396.06
Purchases of Stock-in-trade	15.21	27.12	94.60	42.33	148.64	186.19
Changes in stock of finished goods, work-in progress and stock-in-trade	85.73	(436.98)	658.81	(351.25)	456.24	1,610.10
Employee benefit expense	40.27	59.21	89.47	99.48	188.49	319.20
Finance costs	94.85	113.06	145.90	207.91	242.93	496.04
Depreciation and amortisation expense	201.73	199.00	259.91	400.73	515.37	1,270.51
Other expenses	1,279.90	1,604.61	1,634.16	2,884.51	3,952.49	7,128.77
Total expenses (IV)	1,952.35	2,166.63	3,314.53	4,118.98	6,814.24	13,406.87
V Profit before exceptional and tax (III - IV)	(198.58)	(386.87)	(92.26)	(585.45)	(424.36)	(1,555.77)
VI Exceptional items/Prior Period Item (Gain)/Loss	-	-	-	-	-	36.63
VII Profit before tax (V-VI)	(198.58)	(386.87)	(92.26)	(585.45)	(424.36)	(1,592.40)
VIII Tax expense						
Current tax	-	-	-	-	-	-
Tax expense for previous year	-	-	-	-	-	-
Deferred tax (Assets/Liabilities)	(11.30)	(10.63)	14.53	(21.93)	29.24	65.54
IX Profit for the period (VII-VIII)	(187.28)	(376.24)	(106.79)	(563.52)	(453.60)	(1,657.94)
X Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Remeasurement of Investments	-	-	-	-	-	-
Income Tax relating to above	-	-	-	-	-	-
Items that will not be reclassified to profit or loss						
Remeasurements of defined benefit plans	1.98	5.91	5.47	7.89	8.37	24.98
Income Tax relating to above	(0.55)	(1.64)	(1.52)	(2.19)	(2.33)	(6.95)
Total Other Comprehensive Income (X)	1.43	4.27	3.95	5.70	6.04	18.03
XI. Total Comprehensive Income for the year (IX+X)	(185.85)	(371.97)	(102.84)	(557.82)	(447.56)	(1,639.91)
Paidup Equity Share Capital (Facevalue Rs 10 each)	2,019.07	2,019.07	1,919.07	2,019.07	1,919.07	2,019.07
Other Equity	-	-	-	-	-	(1,087.20)
Earnings Per Equity Share- Basic/Diluted						
Basic / Diluted	(0.93)	(1.86)	(0.56)	(2.79)	(2.36)	(8.44)

For and on behalf of the Board of Directors of
LEXUS GRANITO (INDIA) LTD

Anilkumar B Detroja

Anilkumar B Detroja
Chairman and Managing Director
DIN:- 03078203



Date : 14th November '24
Place : Morbi

Notes to Accounts - Financial Statement

- [1] The above financial results for the quarter on 30th September '24 have been prepared by the Company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed and recommended by the Audit Committee of the Board and thereafter were approved and taken on record by the board of directors in their meeting held on 14th November '24. The limited review of the above results has been carried out by the statutory auditors of the company.
- [2] Previous Year's /Period's figures have been regrouped/rearranged/ restated/adjusted/rectified wherever considered necessary.
- [3] Basis of Preparation of the Statement and Adoption of Indian Accounting Standards. The Company has adopted Indian Accounting Standard (IND AS) specified under companies (Indian) Accounting Standard Rules, 2015 [as ammended] prescribed under section 133 of the companies act,2013.
- [4] The Management is in process of identifying parties which are covered under MSME, The Amount relating to MSME are disclosed to the extent identified.
- [5] The Company is engaged in Manufacturing and sale of Vitrified Tiles and Wall Tile.
- [6] The Company has executed settlement agreement with Debentures holders dated 29th September '23, and as per the agreement company will pay settlement amount of Rs 150.00 Lakhs on the terms contained in settlement Agreement, towards full and final settlement before 30th November '23, however Company has paid Rs 75 lakhs towards this agreement till the date of this financial result and for the balance amount company has requested extension of time period of settlement.
- [7] The figure for the quarter ended 30th September '24 are balancing figures between the unaudited figures upto the period ended on 30th September '24 and the unaudited figures up to the period ended on 30th June '24.
- [8] As per the Information and explanation given by management refer below table for segment reporting :

Particulars	Amount in Lakhs (unless otherwise stated)					
	Quarter Ended			Half yearly		Year Ended
	30 Sept, '24	30th June '24	30th Sept, '23	30 Sept, '24	30th Sept, '23	31 March '24
1. Segment Revenue *						
India	1,598.87	1,570.30	2,515.12	3,169.17	5,091.03	9,810.67
Overseas	138.60	207.58	686.19	346.18	1,267.69	1,986.15
Total Segment Revenue	1,737.47	1,777.88	3,201.31	3,515.35	6,358.72	11,796.82
Inter Segment Sales	-	-	-	-	-	-
Income From Operations	1,737.47	1,777.88	3,201.31	3,515.35	6,358.72	11,796.82
2. Segment Results						
Profit/(loss) Before Finance Costs, Exceptional Items & Tax						
India	(103.73)	(273.81)	53.64	(377.54)	(181.43)	(1,059.73)
Overseas	-	-	-	-	-	-
Total	(103.73)	(273.81)	53.64	(377.54)	(181.43)	(1,059.73)
Less : Finance Cost	94.85	113.06	145.90	207.91	242.93	496.04
Profit/(loss) Before Exceptional Items & Tax	(198.58)	(386.87)	(92.26)	(585.45)	(424.36)	(1,555.77)
Exceptional Items	-	-	-	-	-	36.63
Profit Before Tax	(198.58)	(386.87)	(92.26)	(585.45)	(424.36)	(1,592.40)
3. Capital Employed						
a) Segment Asset						
India				12,082.65	14,129.23	11,444.95
Overseas				105.69	731.18	626.69
Total Segment Asset				12,188.34	14,860.41	12,071.64
b) Segment Liabilities						
India				12,188.34	14,860.41	12,071.64
Overseas				-	-	-
Total Segment Liabilities				12,188.34	14,860.41	12,071.64

* Segment Revenue related to Overseas Shown above is excuding freight & Insurance



4. Country Wise Revenue*

Particulars	Amount for the period ended on 30th September '24 Figures in Lakhs (unless otherwise stated)
Israel	20.21
Italy	52.97
Libya	91.01
Portugal	141.59
Saudi Arabia	10.17
Taiwan	9.59
UK	20.64
Total	346.18

[9] The Status of investor's complaints during the Period ended on 30th September '24 as under:-

Complaints pending at the beginning of the period	NIL
Complaints received during the period	NIL
Complaints disposed during the period	NIL
Complaints resolved at the end of the period	NIL

For and on behalf of the Board of Directors
LEXUS GRANITO (INDIA) LTD

Anilkumar B Detroja

Anilkumar B Detroja
Chairman and Managing Director
DIN:- 03078203



Date : 14th November '24
Place : Morbi

LEXUS GRANITO (INDIA) LTD
CIN: L26914GJ2008PLC053838

SURVEY NO. 800, OPP. LAKHDHIRPUR VILLAGE LAKHDHIRPUR ROAD, N. H.8A, TAL. MORBI,
BALANCE SHEET AS AT 30TH SEPTEMBER '24

Particulars	Figures in Lakhs (unless otherwise stated)	
	As at	
	30 Sept, '24 Unaudited	31 March '24 Audited
I. ASSETS		
A. Non-Current Assets		
(a) Property, Plant and Equipment	3,985.74	4,342.37
(b) Capital Work-in-Progress	17.21	28.68
(c) Other Intangible Assets	1.84	1.93
(d) Right to use assets	-	25.11
(e) Financial Assets		
(i) Investments	0.89	0.89
(ii) Trade Receivables	737.60	567.97
(iii) Other Financial Assets	188.45	180.94
(f) Deferred Tax Assets (Net)	61.00	41.26
(g) Other Non-current Assets	0.38	0.38
Non Current Assets	4,993.11	5,189.53
B. Current Assets		
(a) Inventories	5,954.33	5,392.90
(b) Financial Assets		
(i) Trade Receivables	953.41	1,220.05
(ii) Cash and Cash Equivalents	0.19	7.03
(iii) Other Financial Asset	277.81	253.48
(iv) Current Tax asset	9.49	8.65
Current Assets	7,195.23	6,882.11
Total Assets	12,188.34	12,071.64
II. Equity And Liabilities		
A. Equity		
(a) Equity Share capital	2,019.07	2,019.07
(b) Other Equity	(1,645.03)	(1,087.20)
Total Equity	374.04	931.87
B. Liabilities		
(1) Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	3,965.04	3,093.07
(iia) Lease liabilities	-	10.49
(ii) Trade payables		
(iiiia) Total outstanding dues of micro enterprises and small enterprises	159.22	197.21
(iiib) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,550.61	1,497.39
(iii) Other financial liabilities	142.19	97.06
(b) Provisions	12.31	16.96
Non Current Liabilities	5,829.37	4,912.18



LEXUS GRANITO (INDIA) LTD

CIN: L26914GJ2008PLC053838

SURVEY NO. 800, OPP. LAKHDIRPUR VILLAGE LAKHDIRPUR ROAD, N. H.8A, TAL. MORBI,

(2) Current Liabilities

(a) Financial liabilities

(i) Borrowings

2,566.14

2,699.15

(ii) Trade payables

(iia) Total outstanding dues of micro enterprises and small enterprises

330.80

539.01

(iib) Total outstanding dues of creditors other than micro enterprises and small enterprises

2,413.41

2,249.27

(iii) Other financial liabilities

-

-

(b) Other current liabilities

37.05

34.98

(c) Provisions

637.53

705.18

Current Liabilities

5,984.93

6,227.59

Total Liabilities

11,814.30

11,139.77

Total Equity and Liabilities

12,188.34

12,071.64

For and on behalf of
LEXUS GRANITO (INDIA) LTD

Anilkumar B Detroja

Anilkumar B Detroja
Managing Director
DIN:- 03078203



Date : 14th November '24

Place : Morbi

LEXUS GRANITO (INDIA) LTD
CIN: L26914GJ2008PLC053838

SURVEY NO. 800, OPP. LAKHDIRPUR VILLAGE LAKHDIRPUR ROAD, N. H.8A, TAL. MORBI, RAJKOT, GUJARAT-363642

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER '24

Particulars	Figures in Lakhs (unless otherwise stated)	
	For The Period Ended	
	30 Sept, '24 UnAudited	30th Sept, '23 UnAudited
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	(585.45)	(424.36)
Adjustments for:		
Depreciation and amortisation of Property, Plant and Equipment	400.73	515.37
Re-measurement gain/loss on routed through OCI	7.89	6.04
Provision for Gratuity	2.65	4.29
Finance costs	207.91	242.93
Operating profit / (loss) before working capital changes	33.73	344.27
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(561.43)	(153.52)
Trade receivables	97.01	598.71
Other Financial asset	(24.33)	11.34
Other Non Current assets	-	(0.25)
	(488.75)	456.28
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(28.85)	592.69
Other current liabilities	(67.66)	(785.60)
Provisions	2.07	159.86
	(94.44)	(33.05)
Cash generated from operations	(549.46)	767.50
Net income tax (paid) / refunds	(0.84)	(1.40)
Net cash flow from operating activities (A)	(550.30)	766.10
B. Cash flow from investing activities		
Increase / Decrease Capital expenditure on Property, Plant and Equipment	(7.43)	(80.56)
Other financial asset	(7.51)	(200.52)
Net cash flow used in investing activities (B)	(14.94)	(281.08)



LEXUS GRANITO (INDIA) LTD

CIN: L26914GJ2008PLC053838

SURVEY NO. 800, OPP. LAKHDIRPUR VILLAGE LAKHDIRPUR ROAD, N. H.8A, TAL. MORBI, RAJKOT, GUJARAT-363642

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER '24

Particulars	Figures in Lakhs (unless otherwise stated)	
	For The Period Ended	
	30 Sept, '24 UnAudited	30th Sept, '23 UnAudited
C. Cash flow from financing activities		
Increase in long term Lease liability	(10.49)	15.68
Increase in other long-term Provisions	(7.30)	(8.14)
Net (increase) / decrease in Short term borrowings	(133.01)	(22.26)
Finance cost	(207.91)	(242.93)
Receipt from long term borrowing	932.30	74.33
Repayment of long term borrowing	(60.32)	(179.55)
Increase in other financial liability	45.13	(132.99)
Net cash flow used in financing activities (C)	558.40	(495.86)
Net increase / (decrease) in Cash and cash equivalents (A-B-C)	(6.84)	(10.84)
Cash and cash equivalents at the beginning of the Period/year	7.03	23.91
Cash and cash equivalents at the end of the period/year	0.19	13.07

For and on behalf of the Board of Directors of
LEXUS GRANITO (INDIA) LTD

Anilkumar B Detroja
Chairman and Managing
DIN:- 03078203



Date : 14th November '24

Place : Morbi