Independent Auditors' Limited Review Report on Unaudited Half yearly financial Results of KANDARP DIGI SMART BPO LTD in pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Kandarp Digi Smart BPO Ltd

We have reviewed the accompanying statement of unaudited financial results of **Kandarp Digi Smart BPO Ltd** ("The Company") for the half year ended 30^{th} September, 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. This statement is the responsibility of the company's management and has been approved by the Board of Directors .Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

B. Manna & Co.
Kolkata
Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR B MANNA & CO
Chartered Accountants
FRN:325326E

Biswanath Manna
(Proprietor)
M.No. 061940
UDIN : 23061940BGVGJH9055

Place: Kolkata
Date: 14/11/2023

63/5, Brick Field Road, Ramchandrapur, Kolkata-700104,M:9230642333, Email:cabmanna@gmail.com

KANDARP DIGI SMART BPO LIMITED

(Formerly Kandarp Management Services Pvt. Ltd.)

Head Office : Plot No. - 69 & 70, Block-C, Sector-2, Noida - 201301 (U.P.)
Ph. :+0120-4089107, www.kdsbpo.com

Date: - 14.11.2023

To,
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
Exchange plaza, BKC, Bandra (E)
Mumbai-MH 400051.

REF: - (ISIN- INE0MOT01016) NSE Symbol - KANDARP

Sub:-Outcome of the 03rd Board Meeting of Company held on 14.11.2023

Dear Sir,

With reference to the subject this is to inform you that the 03rd Meeting of Board of Director of "Kandarp Digi Smart BPO Limited" held today i.e.14.11.2023 from 02.30 pm to 04.00 Pm. The Board has taken inter-alia the following decisions:

1. Board has approved un-audited Standalone Financial Results for the half year ended on 30th, September 2023, as Required under Regulation 33 (3) (a) SEBI (LODR) Regulations, 2015.

You are requested to please take on record our above said information for your reference.

Thanking you,
Yours faithfully

For Kandarp Digi Smart BPO Limited

KANDARP DIGI SMART BPO LIMITED DELHI

Niharika Gupta
Company Secretary
A50409

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(Rs. In Lakhs)

Kandarp Digi Smart BPO Ltd

Statement of Assets & Liabilities as on September 2023

		Particulars	As on 30th SEP 2023	As on 31ST March 2023
			Un-Audtied	Audtied
1		**EQUITY AND LIABILITIES**		
	1	**Shareholders ' Fund**		
		Share capital	897.30	897.30
		Reserves and surplus	826.20	790.74
	2	**Non -Cureent Liabilities**	0.00	0.00
		Long Term Borrowings	107.16	23.72
		Deferrent Tax Liabilities	0.00	0.00
	3	**Current Liabilities**		
		Short Term Borrowings	237.85	240.04
		Trade Payables		
		(i) Total Outstanding dues of creditors micro enterprises and small enterprises	0.00	0.00
		(ii) Total Outstanding dues of creditors other than micro and small enterprises	1,078	491.49
		Other current Liabilities	61.01	73.76
		Short Term Provisions	85.94	90.22
		TOTAL	**3,293.68**	**2,607.27**
II.		**ASSETS**		
		Non -Current assets		
		Property Plant & Equipments and Intangiable Assets		
	1	Property Plant & Equipments		
		(i) Property Plant & Equipments	81.39	87.71
		(ii) Intangiable Assets	328.47	353.97
		(iii) Capital Work -in -Progress	924.62	754.62
		Deferrent Tax Assets	7.38	9.26
		Other Non Current Assets	29.79	0.00
	2	**Current Asstes**	0.00	0.00
		Cureent Investment	0.00	0.00
		Trade Receivables		
		Billed	1,330.48	916.43
		Unbilled	150.00	94.4
		Cash and cash equivalents	12.77	23.67
		Short Term Loans & Advances	229.48	240.08
		Other Current Assets	199.30	127.12
		TOTAL	**3,293.68**	**2,607.27**

Notes on Account forming integral part of this Statement of Assets & Liabilities.

For and On behalf of
Kandarp Digi Smart BPO Ltd

SUNIL KUMAR RAI

Digitally signed by SUNIL KUMAR RAI
Date: 2023.11.14 15:55:52 +05'30'

Sunil Kumar Rai
DIN: 05250574
MANAGING DIRECTOR

Place:- New Delhi
Date 14/11/2023

KANDARP DIGI SMART BPO LIMITED

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Head Office : Plot No. - 69 & 70, Block-C, Sector-2, Noida - 201301 (U.P.)
Ph. :+0120-4089107, www.kdsbpo.com

Company : Kandarp Digi Smart BPO Ltd
NSE symbol : Kandarp
Result Period : 01-April 2023 to 30 Sep 2023
Result type: Un-Audited

Particulars	**For the Half Year ended**	**For the Half Year ended**	**For the Half Year ended**	**Year to date figures for the Previous year ended**
	9/30/2023	**9/30/2022**	**3/31/2023**	**31.03.2023**
	(Un-Audited)	**(Un-Audited)**	**(Audited)**	**(Audited)**
	(Rs. In Lakhs)	**(Rs. In Lakhs)**	**(Rs. In Lakhs)**	**(Rs. In Lakhs)**
Revenue from operations	690.66	698.57	912.71	1611.28
Other Income	1.10	0.00	2.22	2.22
Tota Income III (I+II)	**691.77**	**698.57**	914.94	**1613.51**
Expenses:				
Cost of Material Consumed	0.00	0.00	0.00	0.00
Purchase of stock-in-trade	0.00	0.00	0.00	0.00
Change in inventories of finished goods, work-in-progess and stock in trade and work in progress	0.00	0.00	0.00	0.00
Employee benefits expenses	63.58	70.92	64.98	135.91
Finance costs	20.13	12.15	15.26	27.41
Depreciation and amortisation	31.83	2.72	59.52	62.24
Other Expenditure	532.07	575.81	686.49	1262.30
Total Expenditure IV	**647.61**	**661.61**	826.25	1487.86
Profit before exceptional and extraordinary items and tax (III-IV)	44.16	36.96	88.68	125.64
Exceptional items	0.00	0.00	0.00	
Profit before extraordinary items and tax (III-IV)	44.16	36.96	88.68	**125.64**
Extraordinary Items	0.00	0.00	0.00	
Profit before tax	44.16	36.96	88.68	125.64
Tax Expense				
Current Tax	11.48	9.30	23.37	32.67
Deferred Tax	1.88	1.76	(10.95)	(9.19)
Total Tax Expenses	13.36	**11.06**	12.42	**23.48**
Net Profit Loss for the period from continuing operations	30.80	25.90	76.26	102.16
Profit/(loss) from Discontinued operations (after tax)	0.00	0.00	0.00	0.00
Net Profit / (Loss) for the period	30.80	25.90	76.26	102.16
Details of Equity Share Captial				
Face Value (in Rs))	10.00	10.00	10.00	10.00
Paid-up Equity Share Capital (in Lakhs)	897.30	627.30	897.30	897.30
Basic EPS before Tax Extraordinary Items(in Rs.)	0.49	0.59	0.99	1.40
Diluted EPS before Tax Extraordinary Items (In Rs.)	0.49	0.59	0.99	1.40
Basic EPS after Tax Extraordinary Items (In Rs.)	0.34	0.41	0.85	1.14
Diluted EPS after Tax Extraordinary Items (In Rs.)	0.34	0.41	0.85	1.14
Public Shareholding(number of share)	2700000	2700000	2700000	2700000
Public Shareholding (%)	30.09%	30.09%	30.09%	30.09%
promoter & promoter group Number of share pledged/Encumbered	0	0	0	0
promoter & promoter group shares Pledge/Encumbered (as a %of total shareholding of promoter and promoter Group)	0	0	0	0
promoter & promoter group shares Pledge/Encumbered (as a %of total share capital of the company)	0	0	0	0
promoter & promoter group Number of share Non -encumbered	**6273000**	**6273000**	**6273000**	**6273000**
promoter & promoter group share Non-encumbered (as a %of total shareholding of promoter and promoter Group)	100%	100%	100%	100%
promoter & promoter group share Non-encumbered (as a % total share capital of the company)	69.91%	69.91%	69.91%	69.91%

Notes on Account forming integral part of this Profit & Loss Statement.

For and On behalf of
Kandarp Digi Smart BPO Ltd

SUNIL KUMAR RAI
Digitally signed by SUNIL KUMAR RAI
Date: 2023.11.14 16:00:28 +05'30'

Sunil Kumar Rai
DIN: 05250574
MANAGING DIRECTOR
Place:- New Delhi
Date :- 14/11/2022

Regd. Office : GF-22, Hans Bhawan, 1, Bahadur Shah Zafar Marg, New Delhi-110002, Ph. : 011-23378813, Fax : 011-23378812
CIN : U74899DL2001PLC109565

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Kandarp Digi Smart BPO Ltd
CASH FLOW STATEMENT
FOR THE YEAR ENDING 30th SEPTEMBER, 2023

Particulars	FY 30th SEP-23 Amounts		FY 2022-23 Amounts	
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
Profit before taxation and Extra ordinary items	44.16		125.64	
Adjustments for:				
Depreciation	31.83		62.24	
Interest income	(1.10)		(2.22)	
Interest Paid	20.13		27.41	
Changes in Working Capital:				
(Increase) / Decrease in Trade Receivables	(469.65)		(198.33)	
(Increase) / Decrease in Other Current Assets	(72.18)		(112.36)	
(Increase) / Decrease in Other non Current Assets	(29.79)		-	
Increase / (Decrease) in Trade Payables	586.73		(273.98)	
Increase / (Decrease) in Short term Provisions	(4.28)		26.37	
Increase / (Decrease) in Other Current Liabilities	(12.75)		13.43	
Cash generated from operations	93.11		(331.79)	
Income taxes paid/ Adjustment	(6.82)		(33.91)	
Net cash from operating activities		***86.29***	-	**(365.70)**
			-	
Cash flows from investing activities				
Sale / (Purchase) of Tangible Assets	0.00		(7.29)	
Capital work in progress	(170.00)		-	
Sale / (Purchase) of Intangible Assets	0.00		(353.97)	
(Increase) / Decrease in Short term Loan and Advances	10.60		(113.44)	
Cureent Investment			-	
Interest income	1.1		2.22	
Net cash used in investing activities		(158.31)		(472.49)
Cash flows from financing activities				
Bonus Equity Share Issued				
Increase / (Decrease) in short-term borrowings	(2.19)		40.32	
Increase / (Decrease) in long-term borrowings	83.44		29.86	
Interest Paid	(20.13)		(27.41)	
Equity Share Issued			270.00	
Security Premium			540.00	
Net cash used in financing activities		***61.12***		852.77
Net increase in cash and cash equivalents		**(10.90)**		14.57
Cash and cash equivalents at beginning of period		**23.67**		9.10
Cash and cash equivalents at end of period		**12.77**		23.67

The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3

Signed in terms of our separate report of even date

For and On behalf of
Kandarp Digi Smart BPO Ltd

SUNIL KUMAR RAI
Digitally signed by SUNIL KUMAR RAI
Date: 2023.11.14 15:50:48 +05'30'

Sunil Kumar Rai
DIN: 05250574
MANAGING DIRECTOR

Place:- New Delhi
Date :- 14/11/2022