

Date: 14/11/2021

To,

Listing Department
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

Company Symbol: JALAN
Subject: Outcome of Board Meeting

Dear Sir/ Madam,

In accordance with Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on today i.e 14th November, 2021 has inter-alia considered, approved and adopted the following:

1. The Standalone Un-audited Financial Statements for the half year ended on 30th September, 2021.
2. The Limited Review Report with qualified opinion on the Unaudited Financial Statements for the half year ended on 30th September, 2021.

The copy of aforementioned Un-audited Financial Statement alongwith the Limited Review Report is Annexed with this letter.

The Board Meeting commenced on 11:45 A.M and concluded on 01:15 P.M.

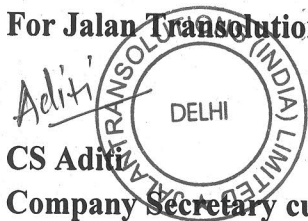
You are requested to take note of the above.

Thanking You

For Jalan Transolutions (India) Limited

CS Aditi

Company Secretary cum Compliance Officer



JALAN TRANSOLUTIONS (INDIA) LIMITED

Registered Office

206, Ajanara Bhawan, D-Block Market
Vivek Vihar, Delhi-110095 (INDIA)
CIN : L63090DL2003PLC119773

Corporate Office

311, Devika Tower, Chander Nagar
Ghaziabad Uttar Pradesh-201011 (INDIA)
email: info@jalantransolutions.com
website: www.jalantransolutions.com

Jalan Transolutions (India) Limited

Regd. Office: 206, Ajnara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095
CIN: L63090DL2003PLC119773

Statement of Assets and Liabilities as at 30th September, 2021

(Amount Rs. In Lakhs)

Particulars	As at Sept 30, 2021	As at March 31, 2021
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, Plant & Equipment		
Other Intangible assets	1,110.86	1,484.59
Financial assets	0.06	0.06
Investment	-	-
Other non current assets	-	0.30
Total Non-Current Assets	41.57	50.38
Current Assets	1152.49	1,535.33
Inventories	-	-
Financial assets	-	-
Trade receivables	-	-
Cash and cash equivalents	2,579.46	3,631.31
Bank balances other than above	27.38	12.82
Other current assets	-	-
Total Current Assets	263.00	869.81
Total Assets	2869.84	4,513.94
	4022.33	6,049.27
EQUITY AND LIABILITIES		
Equity		
Equity share capital		
Other equity	1,453.72	1,453.72
Total Equity	(3,140.80)	(1,157.69)
Liabilities	(1,687.08)	296.03
Non-current liabilities		
Financial liabilities		
Borrowings		
Provisions	599.12	719.89
Deferred tax liability (net)	1.35	1.35
Total Non-Current Liabilities	92.22	108.26
Current liabilities	692.68	829.50
Financial liabilities		
Borrowings		
Trade payables	3,634.84	3,631.74
Other financial liabilities	669.76	542.36
Other current liabilities	0.39	3.88
Provisions	558.33	592.35
Current Tax Liability (Net)	153.41	153.41
Total Current Liabilities	-	-
Total Equity and Liabilities	5,016.73	4,923.74
	4,022.33	6,049.26

For and on behalf of Board of Directors
Jalan Transolutions (India) Limited

Manish Jalan
Managing Director
DIN : 00043040
R/o: C-68, Surya Nagar
Ghaziabad, UP-201011

Place: Delhi
Date : 14th November 2021

JALAN TRANSOLUTIONS (INDIA) LIMITED

Regd. Office: 206, AJNARA BHAWAN, D-BLOCK MARKET, VIVEK VIHAR, DELHI-110095

CIN : L63090DL2003PLC119773

E-mail : info@jalantransolutions.com

Statement of Unaudited Financial Results for the half year ended on 30th September, 2021

(Amount Rs. In Lakh)

S. No.	Particulars	6 Months Ended			Year Ended
		30.09.2021 (Unaudited)	31.03.2021 (Audited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Income from Operations				
	(a) Revenue from Operations	186.00	1,030.58	591.22	1,621.80
	(b) Other Income	0.11	36.65	20.93	57.58
	Total income (1)	186.10	1,067.23	612.15	1,679.38
2	Expenses				
	(a) Cost of rendering of services	339.34	1,148.58	488.40	1,636.98
	(b) Employee benefit expenses	7.62	11.04	16.52	27.56
	(c) Finance costs	71.69	189.76	43.44	233.20
	(d) Depreciation and amortisation expenses (includes Adjustments)	92.99	148.48	131.80	280.28
	(e) Other expenses	1,673.61	855.74	16.48	872.22
	Total Expenses (2)	2,185.25	2,353.61	696.64	3,050.25
3	Profit/(Loss) before exceptional items and Tax (1-2)	(1,999.15)	(1,286.38)	(84.49)	(1,370.87)
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	(1,999.15)	(1,286.38)	(84.49)	(1,370.87)
6	Tax expense:				
I.	Current Year Tax	-	-	-	-
II.	Current Year expense relating to prior years	-	-	-	-
III.	Deferred Tax	(16.04)	(9.72)	-	(9.72)
	Total Tax Expense (I+II+III)	(16.04)	(9.72)	-	(9.72)
7	Profit/(Loss) for the Period from Continuing Operations(5-6)	(1,983.11)	(1,276.66)	(84.49)	(1,361.15)
8	Profit/(Loss) from Discontinued Operations	-	-	-	-
9	Tax Expenses of Discontinued Operations	-	-	-	-
10	Profit/(Loss) from Discontinued Operations (after Tax) (8-9)	-	-	-	-
11	Profit/(Loss) for the Period (7+10)	(1,983.11)	(1,276.66)	(84.49)	(1,361.15)
12	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
13	Total Comprehensive Income for the period (11+12) {Comprising Profit (Loss) and Other comprehensive Income for the period}	(1,983.11)	(1,276.66)	(84.49)	(1,361.15)
14	Earnings Per Share				
	(a) Basic	(13.64)	(8.78)	(0.58)	(9.36)
	(b) Diluted				
15	Paid-up equity share capital (1,45,37,220 Equity shares of Rs 10 each)	1,453.72	1,453.72	1,453.72	1,453.72
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(3,140.80)	(1,157.69)	118.96	(1,157.69)
17	Net worth	(1,687.08)	296.03	1,572.69	296.03

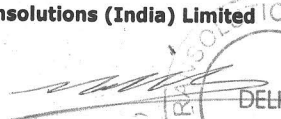
Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Director's of the Company at their respective meetings.
- The previous periods figures have been regrouped and reclassified wherever necessary.
- The company operates only in one business segment viz. Logistics, hence segment wise reporting is not applicable.

By order of the Board
For Jalan Transolutions (India) Limited

Place : Delhi

Date : 14th November, 2021.


Manish Jalan
 Managing Director
 DIN: 00043040
 R/o: C-68, Surya Nagar
 Ghaziabad, UP-201011

JALAN TRANSOLUTIONS (INDIA) LIMITED
 Regd. Office: 206, AJNARA BHAWAN, D-BLOCK MARKET, VIVEK VIHAR, DELHI-110095
 CIN : L63090DL2003PLC119773
 E-mail : info@jalantransolutions.com

Cash Flow Statement for the Half Year ended 30th September, 2021

(Amount Rs. In Lakhs)

Particulars	Half Year ended Sept 30, 2021	Year ended March 31, 2021
A Cash flows from operating activities		
Profit before tax	(1,999.15)	(1,370.86)
Adjustments for non-cash transactions:		
Depreciation and amortisation expense	92.99	280.28
Interest on Finance Lease	-	-
Loss/(profit) on disposal of property, plant and equipment	6.73	10.94
Prior Period Items	-	-
Allowances for (net of write offs)	-	15.91
- bad and doubtful advances / deposits	1,652.12	802.50
Bad debts written back	-	-
Amount written off	-	-
Interest income	-	-
Unclaimed balances and excess provision written back	-	-
Interest expenses	71.69	233.20
Provision for employee benefits	-	-
Operating profit before working capital changes	(175.62)	(28.03)
Increase /(decrease) in Short term Borrowing	3.10	(231.46)
Increase/(decrease) in trade payables	127.40	(3.77)
Increase in financial and other liabilities	-(3.50)	(1.13)
Increase/(decrease) in other current liabilities	(34.02)	(64.21)
Increase/(decrease) in other provisions	0.00	1.16
(Increase)/decrease in inventories	-	45.46
(Increase)/decrease in trade receivables	(19.50)	(30.84)
(Increase) in loans and advances and other current assets	25.91	598.81
(Increase)/decrease in other non-current assets	-	-
(Increase)/decrease in Other non current assets	8.81	(1.00)
Cash flow from operating activities	(67.41)	284.99
Income tax (Refund)/paid	-	-
Net cash flow from operating activities (A)	(67.41)	284.99
B Cash flows from investing activities		
Purchase of property, plant and equipment including movement in capital work-in-pro	(0.68)	(1.79)
Proceeds from sale of property, plant and equipment	274.69	-
Return of Security Deposit non-current investments	-	-
Proceeds from sale of non-current investments	0.30	(0.30)
Movement in fixed deposits (includes pledged) having maturity of more than three m	-	-
Net cash flow from/(used in) investing activities (B)	274.31	(2.09)
C Cash flows from financing activities		
Proceeds from long-term borrowings	-	-
Repayment of loan	(120.65)	(41.80)
Interest paid	(71.69)	(233.20)
Net cash used in financing activities (C)	(192.34)	(275.00)
Net (decrease)/increase in cash and cash equivalents (A+B+C)	14.56	7.90
Cash and cash equivalents as at the beginning of the year	12.82	4.92
Cash and cash equivalents as at the end of the year*	27.38	12.82

For and on behalf of Board of Directors
 Jalan Transolutions (India) Limited

Manish Jalan
 Managing Director
 DIN:00043040
 R/o C-68, Surya Nagar, Ghaziabad, UP-201011

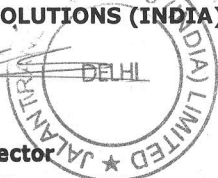
Place : Delhi
 Date : 14.11.2021

Notes:

1. The above unaudited Financial results for the half year ended September 30, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on November 14, 2021.
2. The above Financial Results has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India.
3. The company has not provided provision and ascertained the interest on the defaulted borrowings of the Company for the half year ended '30th September 2021 (further non provision of interest on the defaulted borrowings in previous years) and penal interest and charges thereof (amount remaining unascertained) which is not in accordance with the requirements of Ind AS 23: Borrowing Costs read with Ind AS 109: Financial Instruments. Company would take the same on the final disposal of borrowing.
4. There is no Associate or Subsidiary Company as on 30/09/2021 therefore no Consolidated results are required.
5. No Segment reporting has been made as there are no segments in current 6 months ended on 30/09/2021
6. Due to outbreak of COVID-19 globally and in India, the Company has made an initial assessment of its likely adverse impact on business and its associated financial risks. The Company is in the business of Road Transportation/Logistics Services which is an essential service, By taking a number of proactive steps and keeping in view the safety of all its stakeholders, the Company has ensured the availability of its Logistics Services/Transportation Services and has continued to supply transportation during the period of covid-19. The Company believes that the impact due to the outbreak of COVID-19 is likely to be short-term in nature and does not anticipate any medium to long-term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. Impact assessment of COVID-19 is a continuing process considering the uncertainty involved thereon. The company will continue to closely monitor any material changes to the future economic conditions.
7. The company has lost its two director under this COVID -19 pandemic. Mr Rajesh Jalan date of death is 19th April, 2021 and Ms Pushpa Jalan date of death is 17th April, 2019. The company has appointed director Ms Meena Jalan on 15th May, 2021.
8. Figures of previous period / year have been regrouped/ reclassified/ recast whenever necessary to make the financial statement comparable.

**For and on behalf of Board of Director of
JALAN TRANSOLUTIONS (INDIA) LIMITED**


Manish Jalan
Managing Director
DIN: 00043040



Place: Delhi

Date : 14th November 2021



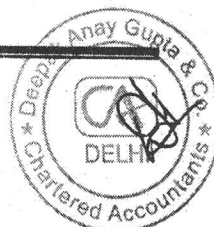
DEEPAK ANAY GUPTA & CO
(CHARTERED ACCOUNTANTS)

Independent Auditor's Review Report on Unaudited Financial Result OF Jalan Transolutions (India) Limited

To,
The Board of Directors

1. We have reviewed the accompanying statement of unaudited Financial Results of Jalan Transolutions (India) Limited ('the Company') for the half year ended 30th September, 2021, ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (The "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the possible effects of the matter described in the paragraph 5 below 11 Basis for Qualified Conclusion" and read with our comments in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Continuation Sheet prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and policies generally accepted in India' has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

OFFICE: B-135 SURAJ MAL VIHAR, DELHI-110092, PH: +91-9899060400





DEEPAK ANAY GUPTA & CO
(CHARTERED ACCOUNTANTS)

Basis for Qualified Conclusion

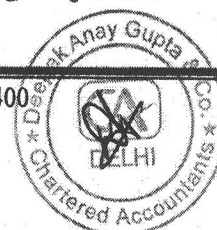
5. *We draw your attention to Note No.3 of the accompanying Financial Statements regarding non provision and not ascertainment of interest expense on the defaulted borrowings of the Company for the half year ended '30th September 2021 (further non provision of interest on the defaulted borrowings in previous years) and penal interest and charges thereof (amount remaining unascertained) which is not in accordance with the requirements of Ind AS 23: Borrowing Costs read with Ind AS 109: Financial Instruments. The above interest has been remained unascertained and unaccounted for which has a material impact.*

The company has defaulted in payment of cash credit limit of amounting Rs. 28,39,77,455/- and overdue installments of loans amounting Rs. 2,48,15,258/- of the Union Bank of India and the bank had taken physical possession of the secured properties of the company u/s 13(4) of the SARFAESI Act. As per the management, the respective loans are under the process of settlement and respective adjustments will be booked after the final settlement with the bank.

6. Emphasis of Matters

- i) *We draw your attention to Note No. 6 to the financial result which explains the uncertainties and the management's assessment of the financial impact due to the lockdowns and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.*
- ii) *Substantial amount of statutory dues amounting to Rs. 1,53,41,690/- has become overdue and remain unpaid. Interest, penalty if any in respect of the same has remained unascertained and unaccounted for. Further, Demand of Haryana VAT for the assessment year 2015-2016 amounting Rs. 37,57,139/- has not been accounted in the books of accounts.*
- iii) *As referred in the Financial Results, balances of "Trade Receivables", "Trade Payables", "Borrowings", "Advances from Customers", "Advances Recoverable In Cash or Kind", "Advance to Suppliers and Other Parties", "Current Accounts and Cash Credit Accounts in Banks" etc. includes balances remaining outstanding for a substantial period. The balances are subject to confirmation/ reconciliation. The reported Financials might have consequential impact which remains unascertained.*

A provision of amounting Rs. 10,71,34,999/- has been provided in current period (total cumulative provision of Rs. 29,44,02,361/-) out of Trade receivable Rs. 55,23,47,954/- . The company has nominal/lessor possibility to make it recovery of trader receivable outstanding as on 30.09.2021. Further, unrecoverable advances amounting Rs. 5,80,90,465/- has been written off during the period.





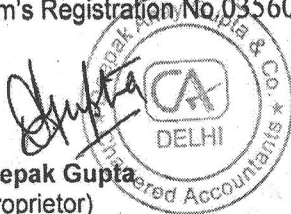
DEEPAK ANAY GUPTA & CO
(CHARTERED ACCOUNTANTS)

7. Material Uncertainty Relating to Going Concern

We draw your attention of the financial statements regarding preparation of the financial statements on going concern basis, for the reason mentioned therein. The company has accumulated losses during the half year ended 30.09.2021. As on date the company's current liabilities are substantially higher than its current assets and net worth has also been fully eroded. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the company's ability to continue as going concern. The appropriateness of assumption of going concern is critically dependent upon the company's ability to raise requisite finance, generation of cash flows in future to meet its obligation and to earn profit in future.

Our opinion is not modified in these matters.

For-Deepak Anay Gupta & Co.
Chartered Accountants
Firm's Registration No. 035605N



Deepak Gupta
(Proprietor)
Membership No. 506836
Place: Delhi
Date: 14th November 2021
UDIN: 21506836AAAABM1644