SAKUMA
EXPORTS LIMITED

SA KU MA

EXPORTERS & IMPORTERS

(A GOVERNMENT OF INDIA RECOGNISED THREE STAR TRADING HOUSE)

(AN ISO 9001:2008 CERTIFIED COMPANY)

(CIN : L51909MH2005PLC155765)

301-A, Aurus Chambers, S. S. Amrutwar Lane,
Near Mahindra Tower, Worli, Mumbai - 400 013.
Phone : 2499 9021 / 2499 9022
Fax : 91-22-2499 9024 / 27
E-mail : sakumaex@mtnl.net.in
Website : www.sakumaexportsltd.com

Date: 14th November, 2018

To,
Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING
REF: REGULATION 33 (3) OF SEBI (LODR) REGULATIONS, 2015

The Board Meeting of the Company was held on 14th November, 2018. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-Audited Financial Results (Standalone) for the quarter and half year ended 30th September, 2018.

Please find enclosed herewith the following:

1. Un-Audited Financial Results (Standalone) for the quarter and half year ended 30th September, 2018 together with the Statement of Assets and Liabilities as on 30th September, 2018.

2. Limited Review Report reviewing the aforesaid Financial Results.

The information and papers are being filed pursuant to Regulation 33 (3) of SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For **SAKUMA EXPORTS LIMITED**

SAURABH MALHOTRA
MANAGING DIRECTOR

Encl: As Above

SAKUMA EXPORTS LTD.

SAKUMA EXPORTS LIMITED

Statements of Standalone Unaudited Financial Results for the Quarter And Six Month ended September 30, 2018

[₹ in Lakhs]

Sr. No.	PARTICULARS	Quarter ended			Six Month Ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
1	Net Sales/Income from operations	52,276.42	54,363.41	69,629.85	106,639.83	107,287.36	218,639.42
	Other Operating Revenue	4.17	8.00	-	12.17	-	0.65
	Other Income	415.48	84.88	232.44	500.36	457.55	1,246.87
	Total Income	**52,696.07**	**54,456.29**	**69,862.29**	**107,152.36**	**107,744.91**	**219,886.94**
2	**Expenditure**						
(a)	Purchase of Stock-in-trade	48,706.96	33,430.52	62,836.43	82,137.48	107,495.75	205,665.87
(b)	Change in Inventories of Finished goods, WIP & Stock in trade	1,109.25	10,287.62	2,610.00	11,396.87	(5,837.39)	(4,549.38)
(c)	Employee benefits expense	133.46	159.92	116.71	293.38	235.54	507.43
(d)	Finance Cost	106.53	149.05	263.68	255.58	537.38	918.56
(e)	Depreciation and Amortisation expenses	15.69	13.39	9.54	29.08	23.44	47.31
(f)	Other expenses	962.20	9,400.42	3,237.86	10,362.62	4,091.42	14,569.00
	Total Expenditure	**51,034.09**	**53,440.92**	**69,074.22**	**104,475.01**	**106,546.14**	**217,158.79**
3	**Profit From Operation before Exceptional Items [1 - 2]**	**1,661.98**	**1,015.37**	**788.07**	**2,677.35**	**1,198.77**	**2,728.15**
4	Exceptional items	-	-	-	-	-	-
5	**Profit from Ordinary activities before tax [3 + 4]**	**1,661.98**	**1,015.37**	**788.07**	**2,677.35**	**1,198.77**	**2,728.15**
6	Tax expenses	556.38	311.37	278.45	867.74	414.87	888.42
7	**Net Profit from Ordinary activities after tax [5 - 6]**	**1,105.60**	**704.00**	**509.62**	**1,809.61**	**783.90**	**1,839.73**
8	Extraordinary items [net of Tax expenses]	-	-	-	-		-
9	**Net Profit (+) / Loss (-) for the period [7 - 8]**	**1,105.60**	**704.00**	**509.62**	**1,809.61**	**783.90**	**1,839.73**
10	Other Comprehensive Income / (Expenses) [Net Of Tax]	9.53	10.85	0.85	20.37	8.27	10.34
11	**Total Comprehensive Income [9 + 10]**	**1,115.13**	**714.85**	**510.47**	**1,829.98**	**792.17**	**1,850.07**
12	Paid-up equity share capital (FV of ₹ 1 per share)	2,132.59	2,132.59	1,642.59	2,132.59	1,642.59	2,132.59
	Weighted Average Equity Share Capital (FV of ₹ 1 per share)	2,132.59	2,132.59	1,642.59	2,132.59	1,642.59	1,869.47
	Other Equity						14,870.66
13	**Earnings Per Share (EPS) [Refer Note 5 below]**						
	Basic and diluted EPS for the period (not to be annualised) [In ₹]	**0.52**	**0.34**	**0.31**	**0.86**	**0.48**	**0.99**

Notes :

1. The above Unaudited Standalone financial results for the Quarter and Half Year ended as at September 30, 2018 have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 and are reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2018.

2. Company's business activity falls within a single primary business segment for the quarter ended September 30, 2018, i.e. trading in agro products, accordingly segment reporting is not applicable to the company.

3. The Company has opted to publish only un-audited standalone financial results.

4. The Company has further invested USD 3 million, equivalent to ₹ 2,121.60 lakhs in its subsidiary Sakuma Exports Pte Limited, Singapore.

5. The Shareholders' at its Extra Ordinary General meeting held on October 23, 2018, has approved the sub division of Equity shares having Face Value of ₹10 each to Face Value of ₹1 each. The same has been effected on the Stock Exchanges (i.e Bombay Stock Exchange and National Stock Exchange) with effect from November 12, 2018. Earning Per Share has been calculated on the basis of Face Value of ₹1 only for all the periods.

6. Previous Years / Quarter figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

7. The results for the quarter and half year ended September 30, 2018 are available on the Stock Exchange websites i.e. Bombay Stock Exchange (www.bseindia.com) National Stock Exchange (www.nseindia.com) and also on the company's website (www.sakumaexportsltd.com).

For Sakuma Exports Limited

SAKUMA EXPORTS LTD. MUMBAI

(Chairman & Managing Director)

(DIN NO. 00214500)

Place: Mumbai

Date: November 14, 2018

SAKUMA EXPORTS LIMITED

Statement of Assets, Equity and Liabilities

SAKUMA EXPORTS LTD.

₹ in lakhs

Particulars	Standalone	
	As at September 30, 2018	As at March 31, 2018
	₹	₹
ASSETS		
A) Non-current assets		
a) Property, Plant and Equipment	268.81	217.42
b) Other Intangible assets	1.85	2.89
c) Financial Assets		
(i) Investments	2,227.13	105.53
(ii) Loans Advances and Deposits	80.72	82.50
d) Other non-current assets	46.72	46.72
Total Non -current assets	**2,625.23**	**455.06**
B) Current assets		
a) Inventories	2,382.91	13,779.78
b) Financial Assets		
(i) Current Investments	500.32	-
(ii) Trade receivables	39,545.34	15,623.05
(iii) Cash and cash equivalents	1,157.35	601.53
(iv) Balances with Banks other than (iii) above	2,554.37	2,495.32
(v) Loans, Advances and Deposits	25.11	36.97
(vi) Other financial assets	170.30	246.10
c) Other current assets	1,868.26	4,978.57
Total Current assets	**48,203.96**	**37,761.32**
Total Assets	**50,829.19**	**38,216.38**
EQUITY AND LIABILITIES		
1. EQUITY		
a) Equity Share Capital	2,132.59	2,132.59
b) Other Equity	16,480.90	14,870.67
Total Equity	**18,613.49**	**17,003.26**
2. LIABILITIES		
A) Non-current liabilities		
a) Deferred tax liabilities (Net)	29.69	36.65
b) Provisions	30.28	20.88
Total Non-current liabilities	**59.97**	**57.53**
B) Current liabilities		
a) Financial Liabilities		
(i) Borrowings	4,642.30	4,570.85
(ii) Trade payables	23,765.29	12,056.92
(iii) Other financial liabilities	918.40	709.95
b) Other current liabilities	1,906.20	3,475.19
c) Current Provisions	333.40	142.33
d) Current Tax Liabilities (Net)	590.14	200.35
Total Current liabilities	**32,155.73**	**21,155.59**
Total Equity and Liabilities	**50,829.19**	**38,216.38**

SAKUMA EXPORTS LTD. MUMBAI

M. L. SHARMA & CO. (Regd.)
CHARTERED ACCOUNTANTS

107, Chartered House, 297 - 299, Dr. C. H. Street, Behind Dolours Church, Marine Lines, Mumbai - 400 002.
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Limited Review Report

To

Board of Directors of

Sakuma Exports Limited

1. We have reviewed the accompanying statement of unaudited financial results of **SAKUMA EXPORTS LIMITED**, ("the company") for the Quarter and Six Months ended on 30th September, 2018 ("the Statements") attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05th July, 2016.

   This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that, causes us to believe that the accompanying statement of un-audited Financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M. L. SHARMA & CO.
FIRM REG. NO. 109963W
CHARTERED ACCOUNTANTS

PLACE: MUMBAI
DATED:

(S M BANDI) PARTNER
M. No. 109101