

14th November, 2017

To,

The Manager,
Listing Department,
National Stock Exchange (NSE),
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra 400051,

Sub: Outcome of Board Meeting

Ref: Submission of Un-Audited financial results for the half year and period ended 30th September, 2017 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

NSE Symbol: GLOBE

Dear Sir,

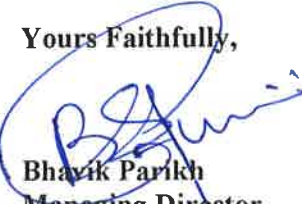
This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the company was held on Tuesday, 14th November, 2017 and the said meeting commenced at 12:00 PM and which concluded at 5:15 PM. In the meeting board decided the following matter;

1. Considered and approved the Un-audited financial results of the company for the Half Year ended 30th September, 2017.

Please take the same on your record.

Thanking you,

Yours Faithfully,


Bhavik Parikh
Managing Director
DIN:00038223



GLOBE TEXTILES (INDIA) LTD.
(FORMERLY GLOBE TEXTILES (INDIA) PRIVATE LTD.)

CIN :L65910GJ1995PLC027673

Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad Ahmedabad GJ 380008 IN

(Rs in Lacs)

Sr. No	Particulars	Six(6) Months ended 30.09.2017 Unaudited	Preceeding Six(6) Months ended 31.03.2017 Unaudited	Corresponding Six(6) Months ended 30.09.2016 Unaudited	Year Ended 31.03.2017 Audited
1	Income from Operations				
	(a) Income from Operations	11,277.94	9,634.64	9,407.84	19,042.48
	(b) Other Operating Income				
	Total Income from Operations	11,277.94	9,634.64	9,407.84	19,042.48
2	Expenses				
	(a) Cost of Sales	9,870.37	8,240.04	8,206.39	16,446.43
	(b) Employee benefits expense	385.37	288.90	208.21	497.11
	(c) Depreciation and amortization expense	59.62	39.53	41.41	80.93
	(d) Other expenses	554.14	668.66	546.72	1,215.38
	Total Expense	10,869.50	9,237.14	9,002.72	18,239.86
3	Profit/(loss) from ordinary activities before Other Income, finance costs and exceptional items (1-2)	408.45	397.50	405.13	802.63
4	Other Income	105.60	108.23	43.02	151.25
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	514.05	505.73	448.15	953.88
6	Finance Costs	283.54	236.55	222.06	458.61
7	Profit/(loss) from ordinary activities after finance costs and exceptional items (5-6)	230.51	269.19	226.08	495.27
8	Exceptional items	-	-	-	-
9	Profit/(loss) from ordinary activities before tax	230.51	269.19	226.08	495.27
10	Tax Expenses (net)	72.66	85.04	71.43	156.47
11	Profit/(loss) from ordinary activities after tax	157.86	184.14	154.66	338.80
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Net loss) for the period	157.86	184.14	154.66	338.80
14	Paid Up Equity Share Capital (Face Value of ` 10 Each)	1007.61	870.81	870.81	870.81
15	Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting Year	1635.21	1876.95	1876.95	1876.95
16	Earnings Per Share of ` 10 Each (Not Annualised)				
	(i) Before Extraordinary Items				
	(a) Basic (`)	1.57	2.11	1.78	3.89
	(b) Diluted (`)	1.57	2.11	1.78	3.89
	(i) After Extraordinary Items				
	(a) Basic (`)	1.57	2.11	1.78	3.89
	(b) Diluted (`)	1.57	2.11	1.78	3.89



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(Rs. In Lacs)

PARTICULARS	AS AT 30-09-2017		AS AT 31-03-2017	
I EQUITY AND LIABILITIES				
(1) SHAREHOLDERS' FUNDS				
(a) Share Capital	1007.61		870.81	
(b) Reserves & Surplus	2302.04		1635.21	
		3309.65		2506.02
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT (NON REFUNDABLE)				
(3) NON-CURRENT LIABILITIES				
(a) Long-term borrowings	807.76		757.26	
(b) Deferred Tax Liabilities (Net)	41.97		26.94	
(d) Long-term provisions	24.97		24.97	
		874.70		809.17
(4) CURRENT LIABILITIES				
(a) Short-term borrowings	5269.31		4424.20	
(b) Trade Payables	2073.45		2425.71	
(c) Other current liabilities	1050.98		796.93	
(d) Short-term provisions	68.58		159.87	
		8462.32		7806.71
TOTAL		12646.68		11121.90
II ASSETS				
(1) NON CURRENT ASSETS				
(a) Fixed assets				
(i) Tangible assets	2168.52		1663.45	
(ii) Intangible assets	8.08		10.26	
(iii) Capital work-in-progress	-		520.92	
(d) Long-term loans and advances	86.59		158.12	
		2263.19		2352.75
(2) CURRENT ASSETS				
(a) Current Investments	0.00		0.00	
(b) Inventories	3779.40		3835.77	
(c) Trade receivables	6415.42		4359.43	
(d) Cash & Bank Balances	13.65		107.21	
(e) Short-term loans & advances	175.01		398.46	
(f) Other current assets	0.00		68.28	
		10383.49		8769.15
TOTAL		12646.68		11121.90



(Signature)

Notes

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14/11/2017.

2. SEGMENT ACCOUNTING

In accordance with Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standards) Rules, 2006 (as amended), the company has determined its business segment as Textile Trading and Manufacturing. Since, there are no other business segments in which the company operates, there are no other primary reportable segments. Therefore, the segment revenue, results, segment assets, segment liabilities, total cost incurred to acquire segment assets, depreciation charge are all as reflected in the financial statements.

3. IND AS is not currently applicable to the Company.

4. The figures have been regrouped/rearranged wherever necessary.

5. The statutory auditors of the company have carried out "Limited Review" of the financial statements for the half year ended 30th September, 2017 as per Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulation, 2015.

Date: 14/11/2017

Place : Ahmedabad



For Globe Textiles India Limited

A handwritten signature in blue ink, appearing to read "Bhavik Parikh".

Bhavik Parikh
Managing Director
DIN:00038223

DHARMESH PARIKH & CO.
CHARTERED ACCOUNTANTS

303/304, "Milestone", Nr. Drive-in-Cinema, Opp.T.V.Tower, Thaltej,
Ahmedabad-380 054. Phone: 91-79-27474466 Fax: 91-79-27479955

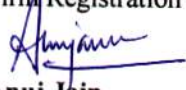
Independent Auditor's Review Report on Review of Interim Financial Results

To
The Board of Directors
Globe Textiles (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Globe Textiles (India) Limited ("the company") for the half year ended 30th September, 2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November 2015. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Ahmedabad
Date : 14/11/2017

For, Dharmesh Parikh & Co.
Chartered Accountant
Firm Registration No. 112054W

Anuj Jain
Partner
Membership No. 119140