Resolution Professional for Jyoti Structures Limited
Insolvency Professional - Registration no. IBBI/IPA-001/IP-P00025/2016-17/10058
Insolvency Professional entity – BDO Restructuring Advisory LLP
Email: vandanagarg@bdo.in

UPDATE ON THE RESULTS OF E-VOTING ON THE RESOLUTION PUT TO VOTE IN THE FOURTH MEETING OF THE COMMITTEE OF CREDITORS ('CoC') OF JYOTI STRUCTURES LIMITED (under Corporate Insolvency Resolution Process) HELD ON NOVEMBER 10, 2017

NOVEMBER 13, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code – 513250

To,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol -JYOTISTRUC

Re: Update on the result of the voting through electronic means in terms of Regulation 26(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

This is to inform you that the Fourth meeting of the Committee of Creditors ('CoC') of JYOTI STRUCTURES LIMITED (under Corporate Insolvency Resolution Process) was held on Friday, 10th November, 2017 at 03.00 P.M. at IMC Chamber of Commerce and Industry, Babubhai Chinai Committee Room, 2nd Floor, IMC Building, IMC Marg, Churchgate, Mumbai – 400 020, Maharashtra

The Chairman informed the Members that in terms of provisions of Regulation 25(5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, if all Members of the CoC are not present at the Meeting, then the vote of the members of the Committee shall not be taken and the voting will be done through electronic means provided in the manner laid down below (as per the requirements of Regulation 26 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The e-voting facility for voting on resolution finalised in the meeting was opted as all the members of the CoC were not present (in person or through audio/video conferencing) at the meeting. The e-voting commenced at November 12, 2017 at 6.00 p.m. and concluded on November 13, 2017 at 6.00 p.m.

In this regards, please find enclosed the following outcome of E-Voting:

1. The Resolution Professional ("RP") had sought approval from the members of the CoC in respect of the Bid Process/ Resolution Plan process including approval of the Bid document along with criteria (inviting submission of Resolution Plans for Jyoti Structures Limited) for release to the Qualified Bidders.

   Result: The same was approved by requisite majority.

Yours' Sincerely

Sd/-
Ms. Vandana Garg
Resolution Professional in the matter of Jyoti Structures Limited
Email: vandanagarg@bdo.in
Registration no: IBBI/IPA-001/IP-P00025/2016-17/10058

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