

FCS/107/2015

November 14, 2015

To,

The Dept. of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400001.

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai: 400051

Subject: Outcome of the 159th Meeting of the Board of Directors of the Company held on 14th November, 2015.

Dear Sir,

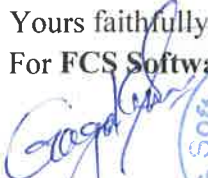
In accordance with Clause 41 of the Listing Agreement, this is to intimate that the Board of Directors in its 159th Meeting held today i.e. Saturday, November 14, 2015, at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida- 201305 (U.P.), approved un-audited Financial Results of the Company for the quarter and half year ended September 30, 2015.

The meeting was concluded at 5:25 P.M.

Thus is for your information and records.

Thanking You,

Yours faithfully,
For FCS Software Solutions Limited



Gagan Kaushik
(Company Secretary)

C.C.:

1. NSDL
2. CDSL



FCS SOFTWARE SOLUTIONS LIMITED
 Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92
 Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305
 CIN No. L72100DL1993PLC179154

**STAND ALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
 FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2015**

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			FOR THE HALF YEAR ENDED		FOR THE YEAR ENDED
		SEPT 30, 2015 UNAUDITED	JUNE 30, 2015 UNAUDITED	SEPT 30, 2014 UNAUDITED	SEPT 30, 2015 UNAUDITED	SEPT 30, 2014 UNAUDITED	MARCH 31, 2015 AUDITED
1	(a) Net sales/Income from Operations	501.53	859.45	1,202.80	1,360.98	2,832.65	5,770.62
	(b) Other operating Income	-	-	-	-	-	-
	(c) Total Income (a+b)	501.53	859.45	1,202.80	1,360.98	2,832.65	5,770.62
2	Expenditure						
a	Decrease/(Increase) in stock in trade and work in progress	(282.66)	-	(243.23)	(282.66)	(35.17)	285.65
b	Employees Cost and Other Project related Expenses	519.79	615.34	970.09	1,135.13	1,953.55	3,975.15
c	Selling, Mktg, General and Administration Expenses	253.06	253.97	392.71	507.03	751.63	1,415.12
d	Depreciation	90.91	66.09	138.36	157.01	254.70	518.39
	Total Expenditure	581.10	935.40	1,257.93	1,516.50	2,924.71	6,194.31
	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(79.57)	(75.96)	(55.12)	(155.53)	(92.07)	(423.69)
3	Other Income	287.93	241.89	75.00	529.82	166.99	639.71
	Profit before Interest and Exceptional Items (3+4)	208.37	165.93	19.88	374.30	74.92	216.02
5	Interest	5.75	23.20	17.38	28.95	42.22	84.21
6	Profit after Interest but before Exceptional	202.62	142.73	2.50	345.34	32.70	131.81
7	Exceptional Items - Prior period Exp	2.55	0.54	0.10	3.09	0.22	0.22
8	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)	200.06	142.19	2.40	342.25	32.48	131.58
9	Tax Expenses						
	-Current	78.23	35.47	2.64	113.70	10.56	74.12
	-Deferred	-	-	-	-	-	(28.10)
	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	121.83	106.72	(0.24)	228.55	21.92	85.57
11	Extraordinary Items (net of Tax expenses)	-	-	-	-	-	-
12	Net Profit(+)/ Loss(-) for the period (11-12)	121.83	106.72	(0.24)	228.55	21.92	85.57
13	(a) Paid-up Equity Share Capital	16,595.53	16,595.53	16,595.53	16,595.53	16,595.53	16,595.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	40,790.96	40,669.12	40,498.76	40,790.96	40,498.76	40,562.41
15	Earning Per Share (Rs)* (Not annualised)						
16	Basic before Extraordinary items (in Rs.)	0.01	0.01	(0.00)	0.01	0.00	0.01
	Diluted before Extraordinary items (in Rs.)	0.01	0.01	(0.00)	0.01	0.00	0.01
	Basic after Extraordinary items (in Rs.)	0.01	0.01	(0.00)	0.01	0.00	0.01
	Diluted after Extraordinary items (in Rs.)	0.01	0.01	(0.00)	0.01	0.00	0.01
	Number of shares used in computing Earnings per Equity Shares (taken face value of Re. 1/-)						
	Basic	1,659,553,400	1,659,553,400	1,659,553,400	1,659,553,400	1,659,553,400	1,659,553,400
	Diluted	1,799,553,400	1,799,553,400	1,659,553,400	1,799,553,400	1,659,553,400	1,799,553,400
17	Public Shareholding						
	Number of Shares	1,323,590,950	1,323,590,950	1,323,590,950	1,323,590,950	1,323,590,950	1,323,590,950
	Percentage of shareholding	79.76	79.76	79.76	79.76	79.76	79.76
	Promoter and promoter group shareholding						
18	(a) Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of total shareholding of promoter and promoter)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	Number of Shares	335,962,450	335,962,450	335,962,450	335,962,450	335,962,450	335,962,450
	Percentage of Shares (as a % of total shareholding of promoter and promoter)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of total share capital of the Company)	20.24	20.24	20.24	20.24	20.24	20.24



STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) as on Sept 30, 2015

(Amount in Rs.Lacs)

	Particulars	Amount As at 30th Sept 2015	Amount As at 30th Sept 2014
I	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	16,595.53	16,595.53
	(b) Reserves and Surplus	30,571.07	34,748.15
	(c) Advance Preferential Share Warrants	350.00	225.00
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	68.82	69.46
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Long-Term Provisions	61.35	62.32
3	Current Liabilities		
	(a) Short-Term Borrowings	-	1,182.44
	(b) Trade Payables	548.65	483.58
	(c) Other Current Liabilities	1,676.50	500.53
	(d) Short-Term Provisions	147.98	75.08
	Total - Equity and Liabilities	50,019.90	53,942.08
II	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets		
	(i) Tangible assets	2,876.61	2,956.14
	(ii) Intangible assets	19,202.72	22,852.67
	(iii) Capital work-in-progress	1,776.43	1,386.59
	(b) Non-current investments	9,797.08	9,159.92
	(c) Deferred tax assets (net)	108.37	80.12
	(d) Long term loans and advances	48.33	42.10
	(e) Preliminary & other Misc Expenses	3,420.19	4,202.17
2	Current Assets		
	(a) Work-in -Process	282.66	320.82
	(b) Trade receivables	637.13	1,547.19
	(c) Cash and cash equivalents	3,912.41	5,425.46
	(d) Short-term loans and advances	7,232.52	5,085.30
	(e) Other current assets	725.44	883.60
	Total - Assets	50,019.90	53,942.08





FCS SOFTWARE SOLUTIONS LIMITED
Registered Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92
Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305

Rs. In Lacs

CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR QUARTER AND HALF YEAR ENDED ON SEPT 30, 2015

Reporting of Consolidated Segment wise Revenue, Results and Capital Employed						
Particulars	Quarter ended 30-09-2015	Quarter ended 30-06-2015	Corresponding Quarter in the Previous Year 30-09-2014	Year to date figure for 30-09-2015	Year to date figures For Previous Year 30-09-2014	Year to date figures For previous year 31-03-2015
Segment Revenue						
Revenue by Geographical Segment						
India	328.21	362.07	520.55	690.28	1,022.15	1,852.68
USA	513.46	799.05	1,085.49	1,312.51	2,612.75	5,825.05
CHINA	38.08	50.41	-	88.49	-	263.46
Total	879.75	1,211.53	1,606.04	2,091.28	3,634.90	7,941.19
Less: Inter Segment Revenue						
Net sales/income From Operations	879.75	1,211.53	1,606.04	2,091.28	3,634.90	7,941.19
Segment Results						
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)*						
India	160.83	138.06	254.66	298.89	424.91	708.65
USA	164.99	153.59	269.32	318.58	646.06	984.68
CHINA	38.16	30.14	-	68.30	-	202.43
Total	363.98	321.79	543.99	685.77	1,070.97	1,895.76
Add: Other Income	285.88	237.99	71.10	523.87	159.25	632.73
Less: Other Un-allocable Exp	1,509.70	1,474.70	1,694.48	2,984.40	3,353.02	6,952.72
Total Profit Before Tax	(859.84)	(914.93)	(1,079.39)	(1,774.77)	(2,122.80)	(4,424.24)
Capital Employed	40,809.42	41,669.26	43,706.89	40,809.42	43,706.89	42,584.19
Other Information (FCS Software Solutions Limited)						
Items exceeding 10% of aggregate expenditure						
Staff cost (including sub contracting exp.)	289.53	398.71	528.55	688.24	1,196.25	2,636.45



STATEMENT OF ASSETS AND LIABILITIES (Standalone) as on Sept 30, 2015

(Amount in Rs.Lacs)

	Particulars	Amount As at 30th Sept 2015	Amount As at 30th Sept 2014
I	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	16,595.53	16,595.53
	(b) Reserves and Surplus	42,250.75	41,866.36
	(c) Advance Preferential Share Warrants	350.00	225.00
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	42.72	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Long-Term Provisions	60.70	57.83
3	Current Liabilities		
	(a) Short-Term Borrowings	-	1,182.44
	(b) Trade Payables	107.89	122.67
	(c) Other Current Liabilities	1,568.49	452.03
	(d) Short-Term Provisions	135.15	44.08
	Total - Equity and Liabilities	61,111.23	60,545.93
II	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets		
	(i) Tangible assets	2,875.07	2,953.08
	(ii) Intangible assets	155.85	268.17
	(iii) Capital work-in-progress	1,776.43	1,386.59
	(b) Non-current investments	43,961.96	43,415.23
	(c) Deferred tax assets (net)	107.91	79.81
	(d) Long term loans and advances	48.18	41.95
	(e) Preliminary & other Misc Expenses	-	21.94
2	Current Assets		
	(a) Work-in -Process	282.66	320.82
	(b) Trade receivables	521.55	1,235.77
	(c) Cash and cash equivalents	3,528.96	5,100.56
	(d) Short-term loans and advances	7,214.91	5,052.90
	(e) Other current assets	637.76	669.10
	Total - Assets	61,111.23	60,545.93





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CIN No. L72100DL1993PLC179154

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2015**

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			FOR THE HALF YEAR ENDED		FOR THE YEAR ENDED
		SEPT 30, 2015 UNAUDITED	JUNE 30, 2015 UNAUDITED	SEPT 30, 2014 UNAUDITED	SEPT 30, 2015 UNAUDITED	SEPT 30, 2014 UNAUDITED	MARCH 31, 2015 AUDITED
1	(a) Net sales/Income from Operations	879.75	1,211.53	1,606.04	2,091.29	3,634.89	7,941.20
	(b) Other operating Income	-	-	-	-	-	-
	(c) Total Income (a+b)	879.75	1,211.53	1,606.04	2,091.29	3,634.89	7,941.20
2	Expenditure						
	Decrease/(Increase) in stock in trade and work in progress	(282.66)	-	(243.23)	(282.66)	(35.17)	285.65
a	Employees Cost and Other Project related Expenses	798.44	889.75	1,305.28	1,688.19	2,599.09	5,759.80
b	Selling, Mktg, General and Administration Expenses	525.91	500.29	654.19	1,026.20	1,287.00	2,811.17
c	Depreciation	975.49	950.67	1,022.80	1,926.16	2,023.58	4,057.12
d	Total Expenditure	2,017.17	2,340.71	2,739.04	4,357.88	5,874.50	12,913.73
	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(1,137.42)	(1,129.17)	(1,133.01)	(2,266.59)	(2,239.61)	(4,972.53)
3	Other Income	285.88	237.99	71.10	523.87	159.25	632.73
4	Profit before Interest and Exceptional Items (3+4)	(851.54)	(891.19)	(1,061.90)	(1,742.73)	(2,080.36)	(4,339.80)
5	Interest	5.75	23.20	17.38	28.95	42.22	84.21
6	Profit after Interest but before Exceptional Items (5-6)	(857.29)	(914.39)	(1,079.28)	(1,771.68)	(2,122.58)	(4,424.01)
7	Exceptional Items- Prior period Exp.	2.55	0.54	0.10	3.09	0.22	0.22
8	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(859.84)	(914.93)	(1,079.39)	(1,774.77)	(2,122.80)	(4,424.24)
9	Tax Expenses						
	-Current	85.08	41.19	4.23	126.27	16.55	100.30
	-Deferred						(28.25)
10	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(944.92)	(956.12)	(1,083.62)	(1,901.04)	(2,139.35)	(4,496.29)
11	Extraordinary Items (net of Tax expenses)						
12	Net Profit(+)/ Loss(-) for the period (11-12)	(944.92)	(956.12)	(1,083.62)	(1,901.04)	(2,139.35)	(4,496.29)
13	(a) Paid-up Equity Share Capital	16,595.53	16,595.53	16,595.53	16,595.53	16,595.53	16,595.53
14	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	29,084.49	30,029.41	28,945.79	29,084.49	28,945.79	30,985.53
16	Earning Per Share (Rs)* (Not annualised)						
	Basic before Extraordinary items (in Rs.)	(0.06)	(0.06)	(0.07)	(0.11)	(0.13)	(0.27)
	Diluted before Extraordinary items (in Rs.)	(0.05)	(0.05)	(0.07)	(0.11)	(0.13)	(0.25)
	Basic after Extraordinary items (in Rs.)	(0.06)	(0.06)	(0.07)	(0.11)	(0.13)	(0.27)
	Diluted after Extraordinary items (in Rs.)	(0.05)	(0.05)	(0.07)	(0.11)	(0.13)	(0.25)
	Number of shares used in computing earnings per equity shares						
	Basic	1,659,553,400	1,659,553,400	1,659,553,400	1,659,553,400	1,659,553,400	1,659,553,400
	Diluted	1,799,553,400	1,799,553,400	1,659,553,400	1,799,553,400	1,659,553,400	1,799,553,400
17	Public Shareholding						
	Number of Shares	1,323,590,950	1,323,590,950	1,323,590,950	1,323,590,950	1,323,590,950	1,323,590,950
	Percentage of shareholding	79.76	79.76	79.76	79.76	79.76	79.76
18	Promoter and promoter group shareholding						
	(a)Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares(as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares(as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b)Non-encumbered						
	Number of Shares	335,962,450	335,962,450	335,962,450	335,962,450	335,962,450	335,962,450
	Percentage of Shares(as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % of total share capital of the company)	20.24	20.24	20.24	20.24	20.24	20.24



STAND ALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED SEPT 30, 2015 OF FCS SOFTWARE SOLUTIONS LIMITED

Reporting of Stand Alone Segment wise Revenue, Results and Capital Employed						
Particulars	Quarter ended 30-09-2015	Quarter ended 30-06-2015	Corresponding Quarter in the Previous Year 30-09-2014	Year to date figures For Current Period 30-09-2015	Year to date figures For Current Period 30-09-2014	Year to date figures For previous year 31-03-2015
Segment Revenue						
Revenue by Geographical Segment						
India	185.03	271.89	407.31	456.92	790.58	1,365.95
USA	316.50	587.56	795.49	904.06	2,042.07	4,404.67
Total	501.53	859.45	1,202.80	1,360.98	2,832.65	5,770.62
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	501.53	859.45	1,202.80	1,360.98	2,832.65	5,770.62
Segment Results						
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)						
India	82.53	86.03	172.61	168.56	280.66	428.23
USA	181.88	158.08	303.33	339.95	633.61	1,081.60
Total	264.41	244.10	475.94	508.51	914.26	1,509.82
Add: Other Income	287.93	241.89	75.00	529.82	166.99	639.71
Less: Other Un -allocable Exp.	352.28	343.80	548.55	696.08	1,048.77	2,017.95
Total Profit Before Tax	200.06	142.19	2.40	342.25	32.48	131.58
Capital Employed	51,062.54	50,862.48	50,623.58	51,062.54	50,623.58	50,720.29
(Refer Note 4)						
Other information (FCS Software Solutions Limited)						
Items exceeding 10% of aggregate expenditure						
Staff cost (including sub contracting exp)	165.05	282.84	395.84	447.90	932.22	1,899.11

Notes:

1	The above results have been reviewed by the Audit Committee in the meeting held on November 14, 2015 and thereafter approved by the Board of Directors at its meetings held on November 14, 2015. The above results have been reviewed by the Statutory Auditors as required under Clause-41 of the Listing Agreement.
2	Investor complaint pending at the beginning of the quarter was Nil. One new investor complaints were received and resolved during the current quarter and therefore no investor complaint pending at the end of the quarter.
3	These accounts have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
4	Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
5	The consolidated results for the quarter ended September 30, 2015 include results of subsidiary companies viz FCS Software Solutions America Ltd., F C S Software Middle East FZE, FCS Software Solutions GmbH, FCS Software (Shanghai) Co. Ltd., and Insync Business Solutions Ltd.
6	The results are also available on the website of the company at www.fcsitd.com
7	Previous period / year figures are regrouped/reclassified, wherever necessary.

Place: NOIDA
Date: 14-11-2015

By order of the Board of Directors
For FCS Software Solutions Ltd

Sd/-
(Director)

