BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

To, **Bombay Stock Exchange Ltd.** **Listing Compliance,** **25th Floor, Phiroz Jeejeebhoy Towers,** **Dalal Street, Fort,** **Mumbai – 400 001**	**To,** **National Stock Exchange India Limited** **Listing Compliance,** **Exchange Plaza,** **Bandra- Kurla Complex,** **Bandra (East),** **Mumbai - 400051**
Equity Scrip Code : 502761	**Equity Symbol : BLUEBLENDS**

Dear Sir,

Sub: Outcome of Board Meeting held on 14.08.2021

This is to inform you that, Board of Directors of the Company at its meeting held today i.e. on 14th August, 2021 has considered and approved the Following:

1. **Un-audited Financial Results for the Quarter ended 30th June, 2021 along with Limited Review Report which is enclosed herewith.**

2. **This is to Further inform you that Board Meeting commenced at 1.00 P.m. and concluded at 1.50 PM**

Kindly take the note of the above.

Thanking you

Yours faithfully

FOR BLUE BLENDS (INDIA) LIMITED

ANAND ARYA

CHAIRMAN AND MANAGING DIRECTOR

DIN: 07138340

PLACE : MUMBAI

DATE : 14.08.2021

Phone : 91-22-2208 5951
Email : blueblends.ho@gmail.com / blueblends@yahoo.com • Website : www.blueblends.com

BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
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Mumbai - 400 002. (India)

DECLARATION

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to CIR/CFD/CMD/56/2016 dated 27th May, 2016 with regards to SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 we hereby confirm that M/s. JMT & Associates, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 30th June, 2021.

FOR BLUE BLENDS (INDIA) LIMITED

ANAND ARYA
CHAIRMAN & MANAGING DIRECTOR
DIN NO: 00084995
PLACE : MUMBAI
DATE : 14.08.2021

BLUE BLENDS (INDIA) LIMITED

CIN No. L17120MH1981PLC023900
Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai - 400002
E mail ID : blueblends.ho@gmail.com, Website : www.blueblends.com, Phone No. : 022-22085951

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended						Year Ended	
		Standalone			Consolidated			Standalone	Consolidated
		Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	Audited	
		30.06.2021	31.03.2021	30.06.2020	30.06.2021	31.03.2021	30.06.2020	31.03.2021	31.03.2021
1	**Revenue**								
	a) Revenue from Operations	-	470.19	-	-	470.19	-	953.38	953.38
	b) Other Income	8.69	2.26	-	9.03	2.61	0.35	6.87	8.25
	Total Revenue	8.69	472.45	-	9.03	472.80	0.35	960.25	961.63
2	**Expenses**								
	a) Cost of Materials Consumed	-	234.67	-	-	234.67	-	386.64	386.64
	b) Changes in Inventories of finished goods, work in progress, stock-in-trade	-	-	-	-	-	-	27.06	27.06
	c) Employee Benefits Expense	9.51	49.46	12.52	9.51	49.46	12.52	135.48	135.48
	d) Finance Cost	0.44	(723.88)	230.17	0.44	(723.68)	230.17	1.68	1.90
	e) Depreciation and Amortisation Expenses	44.62	46.87	47.28	44.64	46.89	47.30	187.74	187.81
	f) Power & Fuel	20.54	60.36	4.72	20.54	60.36	4.72	241.39	241.39
	g) Rate & Taxes	31.63	43.86	1.40	31.63	46.50	1.40	7.86	10.50
	h) Other Expenses	5.63	807.68	7.53	5.55	807.88	7.42	962.52	962.40
	Total Expenses	112.37	519.02	303.62	112.31	521.88	303.53	1,950.58	1,953.18
3	**Profit before Exceptional Item, Extraordinary Items & Tax (1-2)**	(103.68)	(46.57)	(303.62)	(103.28)	(49.08)	(303.18)	(990.33)	(991.55)
	Exceptional Item	-	-	-	-	-	-		
	Profit before Extraordinary Items & Tax	(103.68)	(46.57)	(303.62)	(103.28)	(49.08)	(303.18)	(990.33)	(991.55)
	Extraordinary Items	-	-	-	-	-	-	-	-
4	**Profit before Tax**	(103.68)	(46.57)	(303.62)	(103.28)	(49.08)	(303.18)	(990.33)	(991.55)
	Tax expenses								
	i Current Tax	-	-	-	-	-	-	-	-
	ii Deferred Tax	-	-	-	-	-	-	-	-
	iii MAT Credits Available	-	-	-	-	-	-	-	-
	iv Adjustment in Taxation in Earlier Years	-	(28.05)	-	-	(28.05)	-	(28.05)	(28.05)
5	**Profit for the Period**	(103.68)	(74.62)	(303.62)	(103.28)	(77.13)	(303.18)	(1018.38)	(1019.60)
	Other Comprehensive Income								
	Items that will not be classified to profit & loss								
	Remeasurement of defined benefit plan	-	-	-	-	-	-	-	-
	Tax relating to Remeasurement of defined benefit plan	-	-	-	-	-	-	-	-
	Items that will be classified to profit & loss								
	Remeasurement of defined benefit plan	(4.48)	(16.35)	(16.35)	(4.48)	(16.35)	(16.35)	(65.38)	(65.38)
	Tax relating to Remeasurement of defined benefit plan	1.38	5.05	5.05	1.38	5.05	5.05	20.20	20.20
6	**Total Other Comprehensive Income**	(3.10)	(11.30)	(11.30)	(3.10)	(11.30)	(11.30)	(45.18)	(45.18)
7	**Total Comprehensive Income for the period (5-6)**	(106.78)	(85.92)	(314.92)	(106.38)	(88.43)	(314.48)	(1,063.56)	(1,064.78)

8	Paid Up Capital									
	a) Equity Shares (Face value of the Share Rs. 10/- each)	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12
	b) Debt Capital (Face value of the Debt Rs. 10,00,000/- each)	2,388.55	2,388.55	3,976.55	2,388.55	2,388.55	3,976.55	2,388.55	2,388.55	2,388.55
9	Reserve excluding Revaluation Reserves	-	-	-	-	-	-	(6,625.41)	(6,636.33)	(6,636.33)
10	Debenture Redemption Reserve	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00
11	Earning Per Share (not annualised):									
	a) Basic	(0.48)	(0.34)	(1.40)	(0.48)	(0.36)	(1.40)	(4.70)	(4.71)	(4.71)
	b) Diluted	(0.48)	(0.34)	(1.40)	(0.48)	(0.36)	(1.40)	(4.70)	(4.71)	(4.71)
12	Debt Equity Ratio	3.69	3.62	4.75	3.64	3.64	4.71	3.65	3.64	3.64
13	Debt Service Coverage Ratio	(0.01)	(0.15)	-	(0.01)	(0.16)	-	(0.15)	(0.15)	(0.15)
14	Interest Service Coverage Ratio	(123.23)	1.00	(0.11)	(132.27)	1.00	(0.11)	(423.65)	422.02	422.02

Notes:

1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2021 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.

2 Company is operating in only one segment i.e. textiles,and hence seperate segment reporting is not applicable as per Ind AS 108.

3 Due to Covid -19, there was no operation/manufacturing activity during the Quarter ended June 2021. However, the manufacturing activity at plant has commenced from 15th July,2021

4 The figures for the previous period have been restated, regrouped or reclassified wherever required to comply with the requirement of Ind AS

For Blue Blends (India) Limited

Anand Arya
Chairman & Managing Director
DIN No. 00084995

Place : Mumbai

Dated : 14th August,2021

JMT & associates CHARTERED ACCOUNTANTS

Office No. 14, Laud Mansion, 1st Floor, Above YES Bank, M. Karve Road, (Queen's Rd.), Charni Road (E), Mumbai 400 004 ■ Tel. : 91-22-23877431/23825089
Mobile : 98210 24846 • E-mail : arunjainca@yahoo.com, arun@jmta.co.in

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

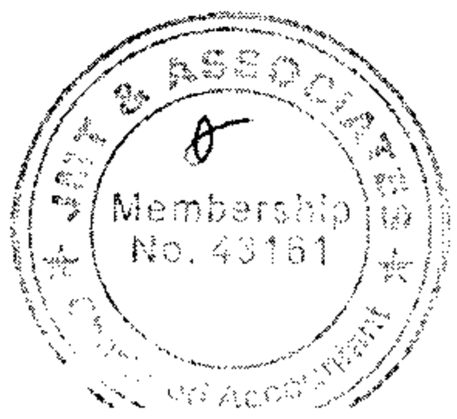
To
The Board of Directors
BLUE BLENDS INDIA LIMITED

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of **Blue Blends India Limited** ("the Company") for the quarter ended **30th June, 2021** ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015 ("the Regulation") as amended ("the Listing Regulation").

2. This Statement is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on August 14, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

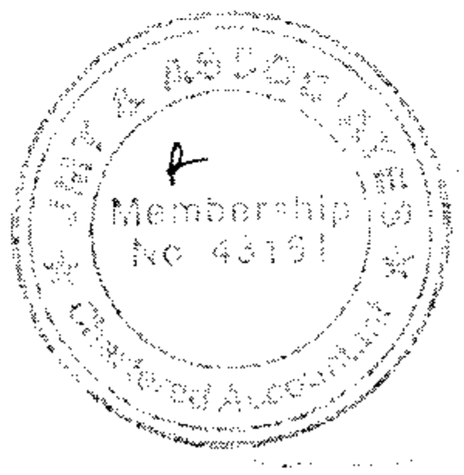
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Attention is drawn to the fact that the figures for the quarter ended March 31, 2021 as reported in these standalone financial results are the balancing figures between audited figures in respect to the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

For JMT & Associates
Chartered Accountants
(Firm Regn. No.104167W)



Arun S Jain
Partner
Membership No. 043161
UDI No. 21043161AAAAGN9648

Place: Mumbai
Date : August 14, 2021

JMT & associates CHARTERED ACCOUNTANTS

Office No. 14, Laud Mansion, 1st Floor, Above YES Bank, M. Karve Road, (Queen's Rd.), Charni Road (E), Mumbai 400 004 ▪ Tel. : 91-22-23877431/23825089
Mobile : 98210 24846 • E-mail : arunjainca@yahoo.com, arun@jmta.co.in

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To
Board of Directors
BLUE BLENDS INDIA LIMITED

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Blue Blends India Limited** ("the Parent") and its subsidiaries, (collectively referred to as (" the Group") for the quarter ended **30th June, 2021, ("the Statement"),** attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Listing Regulation").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on August 14, 2021 has been has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entities: -

   a. Bindal Synthetics Private Limited.(Wholly owned subsidiary company)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Membership No. 43161

6. Attention is drawn to the fact that the figures for the quarter ended March 31, 2021 as reported in these consolidated financial results are the balancing figures between audited figures in respect to the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

7. We did not review the interim financial results of its only subsidiary included in the unaudited consolidated financial results, whose unaudited interim financial information reflect total revenues of **Rs.0.35 lakhs**, total net profit after tax of **Rs.0.40 lakhs** and total comprehensive income of **Rs.0.40 lakhs**, for the quarter ended 30th June, 2021 as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors.

These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 7 above is not modified with respect to our reliance on the financial results certified by the Management.

For JMT & ASSOCIATES
Chartered Accountants
(FRN No. 104164W)



Arun Jain
Partner
Membership No. 43161
UDI No. 21043161AAAAGM2851

Place: Mumbai
Date: 14/08/2021