

**OMKAR**

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OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : info@omkarchemicals.com Web. : www.omkarchemicals.com

CIN : L24110MH2005PLC151589

Ref. No.: OSCL/SE/2016-17/78

Date: August 13, 2016

To,

Corporate Services Department BSE LIMITED P.J. Towers, 1 st Floor, Dalal Street, Mumbai – 400001. BSE Code: 533317	Corporate Services Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051. NSE Symbol: OMKARCHEM
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Dear Sir/Madam,

Re: **Outcome of Board Meeting held today i.e. August 13, 2016.**

In furtherance of our letter bearing Ref. No.: OSCL/SE/2016-17/74 dated August 02, 2016 and pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015, we would like to inform you that the Board of Directors of Omkar Speciality Chemicals Limited in its meeting held today at 12:00 Noon and concluded at 5:15 PM approved the following:

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company and its Subsidiaries for the Quarter ended June 30, 2016.

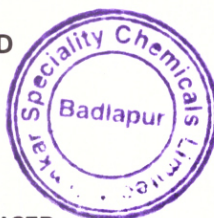
Please take the above on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For **OMKAR SPECIALITY CHEMICALS LIMITED**
SUNNY PAGARE**COMPANY SECRETARY & COMPLIANCE OFFICER**

M. NO.: A27431



W-92 (A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2698840, Fax : +91 (0251) 2691662.

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CIN : L24110MH2005PLC151589

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016**PART I**

Sr. No	Particulars	Quarter Ended		Year Ended	
		30-Jun-2016	31-Mar-2016	30-Jun-2015	31-Mar-2016
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
a	Net Sales/ Income from Operations (Net of Excise duty)	7,308.92	8,181.51	6,514.72	30,002.06
b	Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	7,308.92	8,181.51	6,514.72	30,002.06
2	Expenses				
a	Cost of Materials consumed	4,434.25	5,817.36	1,384.75	16,709.23
b	Purchases of stock-in-trade	-	-	3,820.71	7,342.41
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	910.43	(33.17)	(335.45)	(1,293.14)
d	Employee Benefits Expense	258.72	242.57	279.67	1,102.20
e	Depreciation and amortisation expense	202.61	152.83	91.67	428.34
f	Other expenses	473.08	272.82	492.78	1,613.88
	Total Expenses	6,279.09	6,452.41	5,734.13	25,902.92
3	Profit/ (Loss) from operations before other income, finance costs & exceptional items (1-2)	1,029.83	1,729.10	780.59	4,099.14
4	Other Income	218.34	175.35	171.76	889.17
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	1,248.17	1,904.45	952.35	4,988.31
6	Finance costs	466.16	700.90	264.95	1,651.87
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	782.01	1,203.55	687.40	3,336.44
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7±8)	782.01	1,203.55	687.40	3,336.44
10	Tax Expense	-	-	-	-
	- Current Tax	179.34	219.31	175.08	699.33
	- Deferred Tax	46.82	463.71	54.38	580.56
	- Prior Period Tax Adjustment	-	(164.84)	-	(164.84)
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	555.85	685.37	457.94	2,221.39
12	Extraordinary items (Net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	555.85	685.37	457.94	2,221.39
14	Paid - Up Equity Share Capital				
	Face value of Rs. 10 each (Previous year of Rs 10 each)	2,057.80	2,057.80	2,057.80	2,057.80
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	16,086.56
16	Earnings Per Share (EPS) (Before Extraordinary items) (of Rs 10 /- each) (Not annualized)				
a	Basic EPS	2.70	3.33	2.23	10.79
b	Diluted EPS	2.70	3.33	2.23	10.79
	Earnings Per Share (EPS) (After Extraordinary items) (of Rs 10/- each) (Not annualized)				
a	Basic EPS	2.70	3.33	2.23	10.79
b	Diluted EPS	2.70	3.33	2.23	10.79

Notes:

- The above results, reviewed by the Audit Committee, have been taken on record by the Board of Directors at their meeting held on August 13, 2016 and the Limited Review of the same was carried out by the Statutory Auditors. The full format of the Quarterly Financial Results are available on the website of the Company, www.omkarchemicals.com, Stock Exchanges where the Company's shares are listed www.nseindia.com and www.bseindia.com.
- The Company is operating as a single segment Company engaged in Sale of Chemicals. All other activities of the Company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the Companies (Accounting Standards) Rules, 2006.
- Figures of the previous period have been regrouped or rearranged wherever necessary.

For and on behalf of the Board

Pravin S. Herlekar
(Chairman & Managing Director)
(DIN 00525610)Place: Badlapur
Date: 13-Aug-16

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CIN : L24110MH2005PLC151589

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

Sr. No	Particulars	Quarter Ended			Year Ended	
		30-Jun-2016	31-Mar-2016	30-Jun-2015	31-Mar-2016	
		Unaudited	Audited	Unaudited	Audited	
	Income from Operations					
a	Net Sales/ Income from Operations (Net of Excise duty)	11,270.56	11,334.04	9,048.05	41,340.81	
b	Other Operating Income	-	-	-	-	
	Total Income from Operations (Net)	11,270.56	11,334.04	9,048.05	41,340.81	
	Expenses					
a	Cost of Materials consumed	6,475.40	8,146.16	2,903.78	24,319.75	
b	Purchases of stock-in-trade	-	-	3,820.71	7,342.42	
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,241.40	(625.57)	(498.96)	(2,661.04)	
d	Employee Benefits Expense	494.32	535.78	396.68	1,796.03	
e	Depreciation and amortisation expense	353.56	317.30	182.59	902.37	
f	Other expenses	735.53	494.65	699.70	2,461.05	
	Total Expenses	9,300.21	8,868.32	7,504.50	34,160.58	
	Profit/ (Loss) from operation before other income, Finance cost & Exceptional Items (1-2)	1,970.35	2,465.72	1,543.55	7,180.23	
	Other Income	66.07	51.76	34.98	141.15	
	Profit / (Loss) from Ordinary activities before Finance cost and Exceptional Items (3±4)	2,036.42	2,517.48	1,578.53	7,321.38	
	Finance costs	554.70	824.69	360.82	2,038.08	
	Profit / (Loss) from Ordinary activities after Finance cost but before exceptional Items (5±6)	1,481.72	1,692.79	1,217.71	5,283.30	
	Exceptional Items	-	46.68	-	46.68	
	Profit / (Loss) from Ordinary Activities before tax (7±8)	1,481.72	1,646.11	1,217.71	5,236.62	
	Tax Expense					
	- Current Tax	322.74	231.62	305.47	1,128.63	
	- Deferred Tax	61.69	1,015.77	95.49	1,051.37	
	- Prior Period Tax Adjustment	-	(4.67)	-	(4.67)	
	Net Profit / (Loss) from Ordinary Activities after tax (9±10)	1,097.29	403.39	816.75	3,061.29	
	Extraordinary items (Net of tax expense)	-	-	-	-	
	Net Profit / (Loss) for the period (11±12)	1,097.29	403.39	816.75	3,061.29	
	Share of Profit/ (Loss) of associates					
	Minority Interest					
	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13±14±15)	1,097.29	403.39	816.75	3,061.29	
	Paid -Up Equity Share Capital	2,057.80	2,057.80	2,057.80	2,057.80	
	Face value of Rs. 10 each (Previous year of Rs.10 each)					
	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	17,489.09	
i	Earnings Per Share (EPS) (Before Extraordinary Items) (of Rs 10 /- each) (Not annualized)					
a	Basic EPS	5.33	1.96	3.97	14.88	
b	Diluted EPS	5.33	1.96	3.97	14.88	
ii	Earnings Per Share (EPS) (After Extraordinary Items) (of Rs 10 /- each) (Not annualized)					
a	Basic EPS	5.33	1.96	3.97	14.88	
b	Diluted EPS	5.33	1.96	3.97	14.88	

- The consolidated financial results as given have been prepared as per AS-21 "Consolidated Financial Statements" notified under the Companies (Accounting Standards) Rules, 2006.
- The unaudited financial statements of the subsidiary companies have been considered for consolidation.
- The above results, reviewed by the Audit Committee, have been taken on record by the Board of Directors at their meeting held on August 13, 2016.
- The Company is operating as a single segment Company engaged in Sale of Chemicals. All other activities of the company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the Companies (Accounting Standards) Rules, 2006.
- Figures of the previous period have been regrouped or rearranged wherever necessary.

For and on behalf of the Board

Pravin S. Herlekar
(Chairman & Managing Director)
(DIN 00525610)

Place: Badlapur
Date: 13-Aug-16

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO

THE BOARD OF DIRECTORS,

M/s. Omkar Speciality Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s. Omkar Speciality Chemicals Limited** ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.P.J. Associates,
Chartered Accountants

(CA Sandesh Deorukhkar)

Partner

Membership No.044397

(Firm Reg. No. 113012W)

Place: Mumbai,

Date: 13th August, 2016





INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO

THE BOARD OF DIRECTORS,

M/s. Omkar Speciality Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s. Omkar Speciality Chemicals Limited** ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.P.J. Associates,
Chartered Accountants

(CA Sandesh Deorukhkar)

Partner

Membership No.044397

(Firm Reg. No. 113012V)

Place: Mumbai,

Date: 13th August, 2016

