

Date: February 13, 2021

To,
The National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

Dear Sir/Madam,

Sub : Intimation of outcome of Board Meeting under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI Listing Regulations”).

Ref : Airan Limited (Symbol : Airan, ISIN : INE645W01026)

With further reference to our letter dated February 1, 2021 and in accordance with Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby inform you that the Board at their Meeting held today, has approved and taken on record :

1. The Unaudited Standalone and Consolidated Financial Results along with Limited Review Report, for the quarter and Nine months ended on December 31, 2020,
2. Appointment of SCS and Co. LLP as a Secretarial Auditor of the Company for the year 2020-21. (Brief Profile is attached)

These are also being made available on the website of the Company at www.airanlimited.com.

The Meeting of the Board of Directors held today commenced at 09.00 a.m. and concluded at 10.10 a.m.

You are requested to take the same on record.

Thanking you,
For **AIRAN LIMITED**



Stuti Kinariwala
Company Secretary
Membership No. A46213

AIRAN LIMITED

SCS and Co. LLP

Company Secretaries

ABOUT US

M/s SCS and Co. LLP is a Practicing Company Secretaries firm, providing services related to SEBI Laws, Companies Laws/Corporate Law matters, SEBI ICDR Regulations, Listing Regulation Compliances, National Company Law Tribunal services (Filing Application/Petitions/Appearance -Hearing etc), Insolvency and Bankruptcy Code ("IBC"), Secretarial Compliances and Services, Valuation, Import Export Code (IEC), Trademark Applications and other professional services.

We are having experience in servicing client across industries engaged in Manufacturing, Textile, Infrastructure, Banking Services, Broking Companies, Capital market intermediaries, EPC- Power/Energy Sector, Non-Banking finance companies - (NBFC), Edible Oil, Constructions- Real Estate, Metal, Home appliances etc.

At present, our firm constitutes of 3 partners having rich experience in their area of domain. We are providing services through our two offices at Ahmedabad and one office at Jamnagar through vibrant team.

CS ANJALI SANGTANI (ACS, B.COM)

She completed her commerce graduate from Ahmedabad University and professionally completed her company secretary in the year 2015. After it, she jumped into employment and worked in various well-known organization. Thenafter she started her own practice and has an experience of managing company law, security law related compliances of client companies and assisted in handling various IPOs and Corporate Restructuring.

CS Abhishek Chhajed (ACS, LLB, Commerce Post Graduate in Corporate Governance)

He is a young and dynamic Corporate Professional. He is an Associate member of the Institute of Company Secretaries of India "ICSI", a Law Graduate and Commerce Post Graduate in Corporate Governance. He has an excellent academic record and became CS at very young age. Mr. Chhajed has a good grip over the corporate laws and liaising with the authorities, departments and serving the Corporate Community since 2015. He wrote many of articles in E-corporate Manager, a monthly publication of Ahmedabad Chapter of Western region (WIRC-ICSI). Currently he is giving service as a Chairman to Managing Committee of Ahmedabad Chapter of ICSI. He was Secretary of Ahmedabad Chapter for the year 2019. He has also been Secretary of Leo Club of Digvijaynagar. He has handled many NCLT cases all over India. He is trademark Agent under Trademark Act. He is practicing as a Registered Valuer.

CS Rupali sanghi, ACS LLB

She has an overall post qualification experience of 8 years in handling Secretarial and Legal matter of various companies. Exposure in conducting AGMs, EGMs, Board Meeting, Secretarial Audits, and Financial Audits, well versed with Statutory Compliance under SEBI Regulations, Stock Exchange Listing Agreements, FEMA, RBI, ESI, PF, Company Law and related acts. During the initial years of her carrier, she have worked for nearly 5 yrs with a Chartered Accountant in Practice and set up her own practice in the year 2020 to become an independent professional to serve to various companies whether listed, unlisted, Private Limited Companies and she is always prepared to take up any challenges that may come across from different industries and strive to give her best to client companies.

OUR SERVICES

Our service offerings include Corporate Compliances, regulatory, business advisory for domestic and global businesses of all sizes. We offer a range of solutions which are ideal, practical, innovative and at par with the best that our clients would expect.

SCS and Co. LLP, a Limited Liability Partnership with LLP Identity No. AAV-1091
Regd. Office:- 415, Pushpam Complex, Nr. Bank Of Baroda, Opp. Seema Hall, Satellite, Ahmedabad-380015
T: 079-40051702, Email:-scsandcollp@gmail.com



SCS and Co. LLP

Company Secretaries

1. **Secretarial Compliances/ Corporate Compliances/ Corporate Law Services.** Secretarial Compliances/ Corporate Compliances in India broadly regulated by the Companies Act, 2013, FEMA Provision and SEBI Laws etc. We offer services in each of the above-mentioned areas Secretarial & Corporate Compliances of Corporate Strategy and Compliance. Our endeavor is to formulate an ideal strategy for our clients which is compliant with the law, legitimately reduces the penal provisions and yet is not prone to invite litigation. We have an assurance to ensure that the client's routine and other compliances are duly complied and completed well before time in order to avoid unnecessary additional fees and penalties. This involves a complete understanding of the ever-changing corporate laws. We constantly monitor the development of jurisprudence, the statutory pronouncements and the amendments in laws which invariably have far reaching consequences on the clients' business strategies. Our knowledge plays a pivotal role in corporate planning, advisory and compliance services. Our regulatory compliance services ensure that the clients attain a high level of stringent Corporate Law Compliances.

We offers corporate law and secretarial services in fields ranging from incorporation of corporate entities, assistance in maintaining prescribed records, convening and conducting meetings of the Board of Directors and shareholders, statutory filings with the MCA and advising and representing the clients in corporate litigation at National Company Law Tribunal (NCLT) matters.

Details of Services we offer are elaborated hereunder:

Companies Act	
Function	Tasks
Incorporation	<ul style="list-style-type: none">✓ Obtaining Digital Signature;✓ DIN Application;✓ Company name availability and its application;✓ Drafting and Vetting of Memorandum and Articles of Association;✓ Overall responsibility for incorporating a company from its name availability to getting its incorporation certificate;✓ Obtaining license for incorporation of Companies under Section 8 of Companies, Act, 2013;✓ Incorporation of Section 8 Company.
Post Incorporation	<p>Exhaustive list of regular, timely and event-based Compliances under Companies Act, 2013:</p> <ul style="list-style-type: none">✓ Annual filling;✓ Preparation of Annual returns, Notice and Director's report;✓ Creation, Modification and Satisfaction of Charge;✓ Formalities relating to appointment and resignation of directors✓ Increase in authorized share capital;✓ Change in name and main object of the Company;✓ Allotment of Shares and Issue of Share Certificates;✓ Preparation and maintenance of Statutory registers viz. Register of Members, Register of Transfers, Register of Directors, Register of Directors' Shareholdings, Register of Charges, Register of Allotments, Register of

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	<ul style="list-style-type: none"> Contracts etc.; ✓ Preparation of Agenda, Minutes and compliances thereof; ✓ Attending board meetings and general meetings; ✓ Application for Condonation of delay; ✓ Conversion of public companies to private company and vice – versa; ✓ Conversion of LLPs/Partnership firms into public/private Companies and vice - versa; ✓ Due diligence report; ✓ Search report; ✓ Issuing of various certificates; ✓ Advising on various aspects of Company law.
Listed Companies	<ul style="list-style-type: none"> ✓ Secretarial Audit as per the provisions of the Companies Act, 2013; ✓ Quarterly & Annual Compliance with SEBI under SEBI (LODR) Regulations, 2015; ✓ Preparation of Scrutinizers Report for passing Postal ballot resolutions; ✓ Conducting Annual General Meetings; ✓ Listing and Delisting of Securities of Companies; ✓ SEBI Act, Rules and Regulation Compliances; ✓ Secretarial Audit and Share Reconciliation Audit ✓ Corporate Governance; ✓ SEBI (LODR) Compliances; ✓ Any other Event Based SEBI Compliances.
Drafting	<ul style="list-style-type: none"> ✓ Drafting and vetting of various agreements like LLP agreements, Supplementary agreements, Lease agreements, Service agreements, Leave and License agreements etc.; ✓ Drafting of other legal documents like Memorandum of association, Articles of Association, POA, Affidavits, Indemnity Bond, Vakalatnama, Letter of Authority etc.
NBFC	Application to RBI for Registration of a Company as an NBFC

Limited Liability Partnership (LLPs)

Function	Tasks
Incorporation	<ul style="list-style-type: none"> ✓ DIN Application, ✓ Name availability and its application ✓ Overall responsibility for incorporating a LLP from its name availability to getting its incorporation certificate.
Post Incorporation	Regular and Timely Compliances under Companies Act, 2013: <ul style="list-style-type: none"> ✓ Annual filling ✓ Creation, Modification and Satisfaction of Charge ✓ Change in name and main object of the Company ✓ Changes in capital ✓ Formalities relating to appointment and resignation of partners ✓ Change in Registered Office of the LLP ✓ Any other Event Based LLP Compliances

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Drafting	<ul style="list-style-type: none">✓ Drafting and vetting of various agreements like LLP agreements, Supplementary agreements, Lease agreements, Service agreements, Leave and License agreements etc.✓ Drafting of other legal documents like Memorandum of association, Articles of Association, POA, Affidavits, Indemnity Bond, Vakalatnama, Letter of Authority etc.
Others	<ul style="list-style-type: none">✓ Striking off LLP✓ Revival of LLP

Liaisoning and Other Services

Function	Particulars
Insolvency and Bankruptcy Code (IBC)	<ul style="list-style-type: none">✓ Drafting and finalizing section 7 of IBC✓ Drafting and finalizing section 9 of IBC✓ Drafting and filing of petition under section 10 of IBC✓ Filing of petition with NCLT for further proceedings.✓ Any other application, replies or rejoinder filing to NCLT with regards to IBC
NCLT, ROC, RD, RBI etc.	<ul style="list-style-type: none">✓ NCLT Applications and Hearing with regards to Insolvency and Bankruptcy Code 2016, in Voluntary Liquidation matters, Company Law matters and others.✓ Consultancy Services.✓ Liaison with Lead Manager, SEBI, Stock Exchange, Registrar of Companies, Reserve Bank of India Ministry of Corporate Affairs and other Government authorities.✓ Appearance before National Company Law Tribunal (NCLT), Registrar of Companies, Regional Director & other Semi-Judicial Authorities.✓ Liaison and interaction with Company Advocates, Solicitors and Legal Consultants.
Drafting	<ul style="list-style-type: none">✓ Drafting and vetting of various agreements like LLP agreements, Supplementary agreements, Lease agreements, Service agreements, Leave and License agreements etc.✓ Drafting of other legal documents like Memorandum of association, Articles of Association, POA, Affidavits, Indemnity Bond, Vakalatnama, Letter of Authority etc.
Consultancy Services	<ul style="list-style-type: none">✓ Arranging & Conducting Board and General Meetings of the Company and all other group Companies and subsequent follow up decisions thereof✓ Consultation on All Corporate Laws✓ Handling of all Secretarial functions of the Company✓ Inspection/scrutiny of Documents of the Companies.✓ Dealing with matters related to Company Law, Economic and Labour Laws
IPR	<ul style="list-style-type: none">✓ All Trademark Services.✓ All Copyright Services.✓ All Patent Services.✓ Any Other IPR Related Services.
FEMA	<ul style="list-style-type: none">✓ Filing APR and FLA with Reserve Bank of India.✓ Annual Filing, Quarterly Filing, Monthly Filing and Event Based Filings.✓ Advance Reporting & FC-GPR✓ FCTRS.

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Others	<ul style="list-style-type: none">✓ Preparation, Execution and Registration of all Legal documents.✓ Assistance in Opening and/or Closing of Branch Office, Project Office and Liaison Office in India.✓ Registration of Societies and Trusts.✓ Other Legal and Consulting Services.
Additional Services	<ul style="list-style-type: none">✓ Powers of Attorney, Resolutions, Regulations, Professional services contracts etc.✓ Document management and custody.✓ Trusts and Foundations. We prepare the trust deeds and regulations in compliance with trust and foundation legislation in the jurisdiction of choice.✓ One-man operation professional secretariat support. Allow us to take your burden. We will ensure that all your documents are properly maintained and in compliance with requirements.✓ Providing E-Mudhra Digital Signature Certificate with E-Token of any class for Individuals/Firm/Company✓ Export Import Code✓ Trade License, Shop and Establishment registration and Labour Law Compliances

SCS and CO. LLP offers multi-disciplinary advisory services to clients in its main areas of practice i.e. Corporate Laws and allied laws, besides the firm also offers advisory solutions on partnership and LLP laws, societies and trusts laws, employee benefit regulations etc. Our advisory services deliverables are based on gaining an understanding of clients' query, thorough research on the subject, in-house threadbare discussions on all possible solutions, considering myriad options, application of knowledge and past experience on the issues and providing an informed opinion on the query.

Keeping Clients informed we acknowledge the fact that it is indeed difficult for business managers to keep pace with fast paced statutory pronouncements, ever developing jurisprudence and news flow which impacts businesses in a big way, in order to avoid such difficulty our firm has the practice of keeping the clients up to date with the day in and day out amendments that are been enforced.



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Limited review report on unaudited quarterly standalone financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015

**To the Board of Directors of
Airan Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Airan Limited ('the Company') for the quarter ended 31 December 2020 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the quarter and Nine months ended 31 December 2019 as reported in these financial results are year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 13/02/2021



For Deora Maheshwari Co.
Chartered Accountants
FRN: 123009W

Aditya Deora

CA Aditya Deora
Partner

Membership no. 160575
UDIN : 21160575AAAAAQ8206

Standalone Unaudited Statement of Financial Results for the quarter and period ended on December 31, 2020
(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Year to Date		Year Ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
A Date of start of reporting period	01/10/2020	01/07/2020	01/10/2019	01/04/2020	01/04/2019	01/04/2019
B Date of end of reporting period	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue From Operations						
Net sales or Revenue from Operations	1,886.99	1,425.82	1,548.75	4,340.94	4,075.68	5,666.64
II Other Income	2.81	118.96	43.53	163.91	134.68	149.07
III Total Income (I+II)	1,889.80	1,544.78	1,592.28	4,504.84	4,210.36	5,815.71
IV Expenses						
(a) Employee benefit expense	911.61	820.79	658.35	2,375.27	1,783.59	2,486.12
(b) Finance Costs	5.55	6.39	18.08	31.98	51.97	70.78
(c) Depreciation and amortisation expense	110.91	98.12	105.28	298.38	295.04	401.15
(d) Co-ordinator Expense	256.97	219.00	173.23	642.53	423.78	784.15
(e) Data Processing Expense	240.99	130.60	236.63	436.23	534.61	700.04
(f) Other Expenses	127.13	119.66	160.09	320.74	471.38	613.06
Total expenses (IV)	1,653.16	1,394.56	1,351.66	4,105.12	3,560.37	5,055.30
V Profit/(loss) before exceptional items and tax (III-IV)	236.64	150.22	240.62	399.72	649.99	760.42
VI Exceptional items			-		-	
VII Profit (loss) after exceptional items and before Tax (V-VI)	236.64	150.22	240.62	399.72	649.99	760.42
VIII Tax Expense	7.65	79.77	100.89	91.62	231.64	121.10
(a) Current Tax	18.00	65.80	81.74	96.25	223.49	250.00
(b) (Less):- MAT Credit						
(c) Current Tax Expense Relating to Prior years						-
(d) Deferred Tax (Asset)/Liabilities	(10.35)	13.97	19.15	(4.63)	8.15	(128.90)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	228.99	70.45	139.73	308.10	418.35	639.32
X Profit/(loss) from discontinued operations		-	-		-	-
XI Tax expenses of discontinued operations		-	-		-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-		-	-
XIII A Profit(Loss) For Period Before Minority Interest	228.99	70.45	139.73	308.10	418.35	639.32
XIII B Share Of Profit / Loss of Associates and joint ventures accounted for using equity method		-	-		-	-
XIII C Profit/Loss Of Minority Interest		-	-		-	-
XIV Profit (Loss) for the period (XIII A + XIII B + XIII C)	228.99	70.45	139.73	308.10	418.35	639.32
XV Other Comprehensive Income						
a. i). Items that will not be reclassified to profit or loss						
ii). Income tax relating to items that will not be reclassified to profit or loss						
b. i). Item that will be reclassified to profit or loss						
ii). Income tax relating to items that will be reclassified to profit or loss						
Total Other Comprehensive income	-	-	-			-
XVI Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	228.99	70.45	139.73	308.10	418.35	639.32
XVII Details of equity share capital						
Paid-up equity share capital	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40
Face value of equity share capital (Per Share)	2.00	2.00	2.00	2.00	2.00	2.00
XIX Earnings per share						
(a) Earnings per share (not annualised for quarter ended)						
Basic earnings (loss) per share from continuing operation	0.18	0.06	0.11	0.25	0.33	0.51
Diluted earnings (loss) per share from continuing operation	0.18	0.06	0.11	0.25	0.33	0.51
(b) Earnings per share (not annualised for quarter ended)						
Basic earnings (loss) per share from discontinued operation	-	-	-	-	-	-
Diluted earnings (loss) per share from discontinued operation	-	-	-	-	-	-
(c) Earnings per share (not annualised for quarter ended)						
Basic earnings (loss) per share from continuing and discontinued operations	0.18	0.06	0.11	0.25	0.33	0.51
Diluted earnings (loss) per share continuing and discontinued operations	0.18	0.06	0.11	0.25	0.33	0.51

 For and on behalf of the Board of Directors of
AIRAN Limited



 Sandeepkumar Vishwanath Agrawal
 (Managing Director)
 Din : 02566480

Ahmedabad, dated February 13, 2021

Notes on Standalone Financial Results:

- 1 The above Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 13, 2021.
- 2 The standalone financial result for the quarter and period ended 31st December 2020 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29 March, 2019. are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
- 3 The Company is engaged in Single Segment of Service Sector and there are no other segments in which the Company is engaged. Hence Segment Reporting is not made by the company.
- 4 The results of the company are available for investors at www.airanlimited.com and www.nseindia.com.
- 5 Previous year's/period's figure have been regrouped/rearranged wherever necessary.



For and on behalf of the Board of Directors of
AIRAN Limited



Sandeepkumar Vishwanath Agrawal
(Managing Director)
Din : 02566480

Ahmedabad, dated February 13, 2021



Limited review report on unaudited quarterly consolidated financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015

**To the Board of Directors of
Airan Limited**

We have reviewed the accompanying Statement of unaudited consolidated financial results of Airan Limited ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2020 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes results of the following entities:

- Cqub Infosystems Private Limited
- Airan Global Private Limited
- Airan Singapore Private Limited
- Airan Australia Pty Limited
- Airan UK Limited

Attention is drawn to the fact that the figures for the quarter and Nine months ended 31 December 2019 as reported in these financial results are year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results of the subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 57.97 lakhs and total net profit after tax of Rs. 14.10 lakhs and total comprehensive income of Rs. 14.10 Lakhs for the period from 01-10-2020 to 31-12-2020, respectively as considered in the consolidated unaudited financial results. These interim financial results have not been reviewed by us and have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the management and the procedures performed by us as stated in paragraph 3 above.

Three of the Subsidiaries are located outside India whose interim financial results has been prepared in accordance with the accounting principles generally accepted in such country and which has been reviewed by another auditor under generally accepted auditing standard applicable in that country. The parent management has converted this financial result of such subsidiary located outside India from accounting principle generally accepted in that country to accounting principle generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of the management / other auditor and conversion adjustment prepared by the management of the company.

Our conclusion on the Statement is not modified in respect of the above matter.

For Deora Maheshwari Co.
Chartered Accountants
FRN: 123009W



Aditya Deora
CA Aditya Deora
Partner

Membership no. 160575
UDIN : 21160575AAAAAR2729

Place: Ahmedabad
Date: 13/02/2021

Consolidated Unaudited Statement of Financial Results for the quarter and period ended on December 31, 2020
(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Year to Date		Year Ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
A Date of start of reporting period	01/10/2020	01/07/2020	01/10/2019	01/04/2020	01/04/2019	01/04/2019
B Date of end of reporting period	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
I Revenue From Operations						
Net sales or Revenue from Operations	1,944.95	1,443.51	1579.69	4,433.14	4,146.90	5,767.95
II Other Income	12.20	137.39	57.61	199.22	174.51	191.42
III Total Income (I+II)	1,957.15	1,580.90	1,637.30	4,632.36	4,321.41	5,959.37
IV Expenses						
(a) Employee benefit expense	924.47	833.57	668.82	2411.07	1837.84	2,550.96
(b) Purchase of Stock in Trade	34.84	-	-	34.84	-	-
(c) Finance Costs	5.55	6.39	18.08	31.98	52.30	71.11
(d) Depreciation and amortisation expense	113.66	100.72	108.50	306.43	304.47	413.76
(e) Co-ordinator Expense	256.97	219.00	173.23	642.53	423.78	784.15
(f) Data Processing Expense	240.99	130.59	241.77	436.23	540.28	705.67
(g) Other Expenses	132.55	122.95	162.34	331.98	482.98	629.99
Total expenses (IV)	1,709.03	1,413.22	1,372.74	4,195.06	3,641.64	5,155.64
V Profit/(loss) before exceptional items and tax (III-IV)	248.12	167.68	264.56	437.31	679.77	803.73
VI Exceptional items						
VII Profit (loss) after exceptional items and before Tax (V-VI)	248.12	167.68	264.56	437.31	679.77	803.73
VIII Tax Expense	5.00	88.26	103.50	99.01	236.45	131.32
(a) Current Tax	15.35	74.30	84.35	103.64	228.30	260.22
(b) (Less):- MAT Credit						
(c) Current Tax Expense Relating to Prior years						
(d) Deferred Tax (Asset)/Liabilities	(10.35)	13.96	19.15	(4.63)	8.15	(128.90)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	243.12	79.42	161.06	338.30	443.33	672.41
X Profit/(loss) from discontinued operations	-	-	-			-
XI Tax expenses of discontinued operations	-	-	-			-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-			-
XIII A Profit(Loss) For Period Before Minority Interest	243.12	79.42	161.06	338.30	443.33	672.41
XIII B Share Of Profit / Loss of Associates and joint ventures accounted for using equity method	-	-	-			-
XIII C Profit/Loss Of Minority Interest	-	-	-			-
XIV Profit (Loss) for the period (XIII A + XIII B + XIII C)	243.12	79.42	161.06	338.30	443.33	672.41
XV Other Comprehensive Income						
a. i). Items that will not be reclassified to profit or loss						
ii). Income tax relating to items that will not be reclassified to profit or loss						
b. i). Item that will be reclassified to profit or loss						
exchange difference on translation of foreign operations	(0.05)	0.30	-	0.25	-	0.62
ii). Income tax relating to items that will be reclassified to profit or loss						
Total Other Comprehensive income	(0.05)	0.30	-	0.25	-	0.62
XVI Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	243.07	79.72	161.06	338.55	443.33	673.03
XVII Details of equity share capital						
Paid-up equity share capital	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40
Face value of equity share capital (Per Share)	2.00	2.00	2.00	2.00	2.00	2.00
XIX Earnings per share						
(a) Earnings per share (not annualised for quarter ended)						
Basic earnings (loss) per share from continuing operation	0.19	0.06	0.13	0.27	0.35	0.54
Diluted earnings (loss) per share from continuing operation	0.19	0.06	0.13	0.27	0.35	0.54
(b) Earnings per share (not annualised for quarter ended)						
Basic earnings (loss) per share from discontinued operation	-	-	-			-
Diluted earnings (loss) per share from discontinued operation	-	-	-			-
(c) Earnings per share (not annualised for quarter ended)						
Basic earnings (loss) per share from continuing and discontinued operations	0.19	0.06	0.13	0.27	0.35	0.54
Diluted earnings (loss) per share continuing and discontinued operations	0.19	0.06	0.13	0.27	0.35	0.54

For and on behalf of the Board of Directors of
AIRAN Limited




Sandeepkumar Vishwanath Agrawal
(Managing Director)
Din : 02566480

Ahmedabad, dated February 13, 2021

Notes on Consolidated Financial Results:

- 1 The above Consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 13, 2021.
- 2 The Consolidated financial result for the quarter and period ended 31st December 2020 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29 March, 2019. are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
- 3 The unaudited financial results of Current quarter include the financial results of the company and its 5 wholly owned subsidiaries namely: Cqub Infosystems Pvt. Ltd, Airan Global Pvt. Ltd, Airan Singapore Pvt. Ltd, Airan Australia Pty Ltd & Airan UK Ltd.
- 4 The Group is engaged in Single Segment of Service Sector and there are no other segments in which the Company is engaged. Hence Segment Reporting is not made by the company.
- 5 The results of the group are available for investors at www.airanlimited.com and www.nseindia.com.
- 6 Previous year's/period's figure have been regrouped/rearranged wherever necessary.



For and on behalf of the Board of Directors of
AIRAN Limited



Sandeepkumar Vishwanath Agrawal
(Managing Director)
Din : 02566480

Ahmedabad, dated February 13, 2021