Rushabh Precision Bearings Ltd.

DESIGN AND COMPONENTS BY ZVL SLOVAKIA

BEARINGS

November 11, 2021

To,

BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 **Scrip Code:- 531371**	**National Stock Exchange of India Ltd.,** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 **SYMBOL:-RUSHABEAR**

Subject: Outcome of Board Meeting dated November 11, 2021

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, this is to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on November 11, 2021, upon recommendation from the Audit committee have approved the Un-audited Standalone Financial Results for the quarter ended September 30, 2021 along with Limited Review Report as on that date.

The meeting of the Board of Directors commenced at 8:30 pm and concluded at 9:00 pm.
We are hereby enclosing the Un-audited Financial Results along with the Limited Review Report for the Quarter ending September 30, 2021.

Request you to kindly take this letter on record and acknowledge the receipt.
Yours truly,

For RUSHABH PRECISION BEARINGS LTD

Rajesh Dhirajlal Vora
Chairman & Managing Director
DIN: 0784359

SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail:sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results to the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Rushabh Precision Bearings Limited

We have reviewed the accompanying statement of unaudited financial results of **Rushabh Precision Bearings Limited** ("the Company") for the quarter ended 30 September, 2021 and year to date results for the period 01 April 2021 to 30 September 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

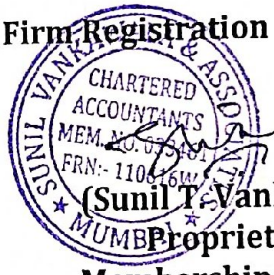
We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMDI/44/2019 dated 29th March 2019 issued by the SEBI under

SUNIL VANKAWALA & ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI

Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 (as amended), to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Vankawala & Associates
Chartered Accountants
Firm Registration No. 110616W



(Sunil T. Vankawala)
Proprietor
Membership No. 33461
UDIN: 21033461AAAAIK8638

Place :- Mumbai
Date :- 11.11.2021

Rushabh Precision Bearings Limited

CIN : L99999MH1989PTC053093

Registered Off : Fida Mansion, 2nd Floor, Plot No. 4, Bibijan Street,Off.Nagdevi Street,Pydhonie,Mandvi Mumbai Mumbai City MH 400003 IN

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs in Lacs except EPS)

Sr No	Particulars	For the Quarter ended			For the half year ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operation**						
	(a) Net Sales/Revenue from Operations	-		-			
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Other Income	10.53	10.13	-	20.66	-	155.65
	Total Income	**10.53**	**10.13**	**-**	**20.66**	**-**	**155.65**
2	**Expenses**						
	a) Cost of Materials consumed	-	-	-		-	-
	b) Purchase of Stock-in-trade	39.72	-	-	39.72	-	
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(79.46)		-	(79.46)		
	d) Operating Expenses	1.46			1.46		
	e) Employee Benefits Expenses	-					
	f) Finance Costs	97.21	34.68	24.15	131.89	47.01	174.97
	g) Depreciation and Amortisation expense	(0.16)	0.26	-	0.10		1.33
	h) Other expenses	74.56	53.56		128.12		36.06
	Total Expenses	**133.33**	**88.50**	**24.15**	**221.83**	**47.01**	**212.36**
3	**Profit/(Loss) before Exceptional items and tax (1-2)**	**(122.80)**	**(78.37)**	**(24.15)**	**(201.17)**	**(47.01)**	**(56.71)**
4	Exceptional Items	-	-	-	-	-	0
5	**Profit/(Loss) before tax (3 + 4)**	**(122.80)**	**(78.37)**	**(24.15)**	**(201.17)**	**(47.01)**	**(56.71)**
6	**Tax Expense**	-	-	-	-	-	0
	- Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	- Short Provision for the earlier year	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
7	**Profit/(Loss) for the period (5-6)**	**(122.80)**	**(78.37)**	**(24.15)**	**(201.17)**	**(47.01)**	**(56.71)**
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	**Total Other Comprehensive Income for the period**	-	-	-	-	-	-
10	**Total Comprehensive Income for the period (7+9)**	**(122.80)**	**(78.37)**	**(24.15)**	**(201.17)**	**(47.01)**	**(56.71)**
11	**Paid-up equity share capital (face value of Rs 10/- per share)**	900.01	900.01	900.01	900.01	900.01	900.01
12	**Earning per share (EPS) of Rs 10/- each (not annualized)**						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-

Notes :

1	The above Results for the quarter and half year ended September 30, 2021 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 11**th November, 2021**
2	The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.
3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevent rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
5	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
6	The Statutory Auditors have conducted a limited review on the above unaudited financial results for the quarter & Six Months ended 30th September, 2021

For and on behalf of Board of Directors of
Rushabh Precision Bearings Limited

RAJESH DHIRAJLAL VORA
Managing Director
DIN : 07843591

Place: Mumbai
Date : 11-11-2021

Provisional Statement of Assets & Liabilities as on September 30, 2021

(Rs. In lacs)

	Particulars	As at 30.09.21 (Unaudited)	As at 31.03.21 (Audited)
A.	**ASSETS**		
1	**Non Current Assets**		
	Property Plant & Equipment	80.03	70.60
	Capital Work in progress		
	Other Intangible Assets		
	Non Current Assets	80.03	70.60
	Non Current Financial Assets		
	Investments	-	-
	Long term Loans and Advances	20.28	20.28
	Total-Non current assets	**100.31**	**90.87**
2	**Current Assets**		
	Inventories	422.77	343.31
	Current Financial Assets	-	-
	Trade receiavables	186.78	186.78
	Cash & cash equivalents	-	
	Loans and advances		
	Other current assets	793.90	764.09
	Total Current Assets	**1,403.45**	**1,294.19**
3	Miscellaneous Expenditure (Loss c/f)		
	TOTAL ASSETS	**1,503.76**	**1,385.06**
B.	**EQUITY & LIABILITIES**		
1	**EQUITY**		
	Equity Share Capital	900.01	900.01
	Other Equity	(3,126.06)	(2,890.15)
	Total Equity	**(2,226.05)**	**(1,990.14)**
2	**LIABILITIES**		
	Non-Current Liabilities		
	Non-Current Financial Liabilities		
	Borrowings	3,361.06	2,929.74
	Other Financial Liabilities		
	Long Term Provisions		
	Deferred tax liabilities		
	Total-Non Current Liabilities	**3,361.06**	**2,929.74**
	Current Liabilities		
	Current Financial Liabilities		
	Borrowings	251.93	403.57
	Trade payables	23.30	15.79

	Other current financial liabilities Other Current Liabilities Short term Provisions	93.52	26.11
	Total Current Financial Liabilities	**368.75**	**445.46**
	TOTAL EQUITY & LIABILITIES	**1,503.76**	**1,385.06**

0.00

For and on behalf of Board of Directors of Rushabh Precision Bearings Limited



Place: Mumbai
Date: 11-11-202

RAJESH DHIRAJLAL VORA
Managing Director
DIN : 07843591

STANDALONE CASH FLOW STATEMENT

Rs. In Lakhs

Indirect Method Cash Flow Statement	For The Half Year Ended September 30, 2021	For The Year Ended March 31, 2021
Cash Flows From Operating Activities	-	-
Net Profit after Tax	(201.17)	(56.71)
Adjustments For Non Cash Item		
Depreciation	0.10	1.33
Operating Profit/(Loss) Before Working Capital Changes:	**(201.07)**	**(55.38)**
Changes in Working Capital:	-	-
Adjustments for (Increase)/ Decrease in Operating Assets	-	-
Investments		
Other Current Assets	(118.70)	(46.20)
	-	
Adjustments for Increase/(Decrease) in Operating Liabilites:		-
Other Current Liabilities	347.10	26.65
Current tax liabilities	-	
Trade Payable	7.51	
Cash generated from Operating Activity	**235.91**	**(19.55)**
Net Cash Flow From /(used in) Operating Activities (A)	**34.84**	**(74.93)**
Cash Flow From Investing Activities	-	-
-	-	-
Loans given	(235.91)	19.55
Net cash from/(used in) Investing Activities (B)	**(235.91)**	**19.55**
Net (Decrease)/Increase in Cash and Cash Equivalents(A+B)	(201.07)	(55.38)
Cash and Bank Balances at the beginning of the year	-	
Cash and Bank Balances at the end of the year	-	
Closing Cash and Bank Balance shown in Balance sheet		

Bank Balance Cash Balance		

For and on behalf of Board of Directors of Rushabh Precision Bearings Limited



Place: Mumbai
Date: 11-11-202

RAJESH DHIRAJLAL VORA
Managing Director
DIN : 07843591