Rushabh Precision Bearings Ltd.

DESIGN AND COMPONENTS BY ZVL ZKL SLOVAKIA

SRS BEARINGS

August 12, 2021

To,

BSE Ltd PhirozeJeejeebhoy Towers Dalal Street, Mumbai- 400 001 **Scrip Code:- 531371**	**To,** **NSE - Corporate Office** National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E) Mumbai – 400 051 **SYMBOL:-RUSHABEAR**

Dear Sir/Madam,

Subject:Outcome of Board Meeting dated August 12, 2021

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, this is to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on August 12, 2021, upon recommendation from the Audit committee have approved the Un-audited Standalone Financial Results for the quarter and three months ended June 30, 2021 along with Limited Review Report as on that date.

The meeting of the Board of Directors commenced at 3.30 pm and concluded at 4.00 pm.

Further the Company confirms that as per the Company's Code of Conduct for Prohibition of Insider Trading adopted pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company remains closed for the Company's Directors/designated persons associated with the Company from Thursday, July 1, 2021 till the close of trading hours on Saturday, August 14, 2021.

We are hereby enclosing the Un-audited Financial Results along with the Limited Review Report for the Quarter ending June 30, 2021.

Request you to kindly take this letter on record and acknowledge the receipt.

Yours truly,

For RUSHABH PRECISION BEARINGS LIMITED

Rajesh Dhirajlal Vora

Digitally signed by Rajesh Dhirajlal Vora
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Date: 2021.08.12 16:12:06 +05'30'

Rajesh Dhirajlal Vora
Chairman & Managing Director
DIN: 07843591

Rushabh Precision Bearings Ltd.

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RUSHABH PRECISION BEARINGS LTD.

CIN:U99999MH1989PTC053093

Regd. Off. : 404, Floor-4, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point, Mumbai,Maharashtra 400021.
Website: -www.rushabhbearings.com, Email – rushabhbearings@hotmail.com, Phone No- 022-23452696

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs in Lacs except EPS)

Sr No	Particulars	For the Quarter ended			Year Ended	
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21	31-Mar-20
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	**Income from Operation**					
	(a) Net Sales/Revenue from Operations	-	-	-	-	17.57
	(b) Other Operating Income	-	-	-	-	-
	(c) Other Income	10.13	155.65	-	155.65	-
	Total Income	**10.13**	**155.65**	**-**	**155.65**	**17.57**
2	**Expenses**					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	46.02
	d) Operating Expenses	-	-	-	-	2.15
	e) Employee Benefits Expenses	-	-	-	-	9.01
	f) Finance Costs	34.68	118.04	22.86	174.97	50.84
	g) Depreciation and Amortisation expense	0.26	0.33	-	1.33	5.27
	h) Other expenses	53.56	35.62		36.06	10.00
	Total Expenses	**88.51**	**153.99**	**22.86**	**212.36**	**123.29**
3	**Profit/(Loss) before Exceptional items and tax (1-2)**	**(78.38)**	**1.66**	**(22.86)**	**(56.71)**	**(105.72)**
4	Exceptional Items	-	-	-	-	-
5	**Profit/(Loss) before tax (3 + 4)**	**(78.38)**	**1.66**	**(22.86)**	**(56.71)**	**(105.72)**
6	**Tax Expense**					
	- Current tax	-	-	-	-	-
	- Deferred tax	-	-	-	-	-
	Short Provision of earlier year	-	-	-	-	-
	Total Tax Expenses	**-**	**-**	**-**	**-**	**-**
7	**Profit/(Loss) for the period (5-6)**	**(78.38)**	**1.66**	**(22.86)**	**(56.71)**	**(105.72)**
8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	**Total Other Comprehensive Income for the period**	**-**	**-**	**-**	**-**	**-**
10	**Total Comprehensive Income for the period (6+9)**	**-**	**-**	**-**	**-**	**-**
11	**Paid-up equity share capital (face value of Rs. 10/- per share)**	900.01	900.01	900.01	900.01	900.01
12	**Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year**	(2,968.53)	(2,890.15)	-	(2,890.15)	(2,833.43)
13	**Earning per share (EPS) of Rs. 10/- each (not annualized)**					
	(1) Basic	(0.87)	0.02	(0.25)	(0.63)	(1.17)
	(2) Diluted	(0.87)	0.02	(0.25)	(0.63)	(1.17)

Rajesh Dhirajlal Vora

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Rushabh Precision Bearings Ltd.

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Notes :

1	The above Results for the quarter ended June 30, 2021 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 12th Aug 2021.
2	The Company operates in a single segment and the results pertain to a single segment only.
3	Previous quarter/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
4	The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 read with relevent rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
5	The Outbreak of COVID-19 pandemic and consequent lockdown has impacted regular business operations.The Company has taken in to account external & internal information for assessing possible impact of COVID-19 on various elements of its financial results,including recoverability of its assets.
6	The figures for the quarter ended Mar 31, 2021 are the balancing figures between the audited figures in respect of the the full financial years and the published unaudited Year to date figures upto the end of the third quarter of the respective Financial Year

For and on behalf of Board of Directors of
Rushabh Precision Bearings Ltd.

Rajesh Dhirajlal Vora

Chairman & Managing Director
Rajesh Dhirajlal Vora
DIN-07843591

Place: Mumbai
Date : 12-08-2021

SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail:sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Limited review report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Rushabh Precision Bearings Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **Rushabh Precision Bearings Limited** (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations'').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Vankawala & Associates
Chartered Accountants
Firm Registration No. 110616W



Place :-Mumbai
Date :-12/08/2021

(Sunil T. Vankawala)
Proprietor
Membership No. 33461
UDIN: 21033461AAAAFG7666