MERCATOR
www.mercator.in

November 7, 2014

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Re: Company Code: BSE - 526235, NSE - MERCATOR
Sub: Outcome of Board meeting

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today, has interalia, approved the following;

1. appointment of Mr. Shalabh Mittal as an additional Director and Joint Managing Director on the Board of Company. Appointment of Mr. Shalabh Mittal would be as Promoter/ Executive / Non Independent Director and would be subject to necessary approvals;

2. to conduct Postal Ballot in accordance with the provisions of Section 110 of the Companies Act, 2013, and Clause 22 of the Companies (Management and Administration) Rules, 2014 for obtaining the shareholders' approval.

for conducting the Postal Ballot process in independent and transparent manner, the Board has approved appointment of Mr. Haresh Jani, Practicing Company Secretary, as Scrutinizer; providing e-voting facility to the members, as an alternative to physical voting through postal ballot and other related matters.

Please acknowledge.

Thanking you,
Yours faithfully,
For **Mercator Limited**

Amruta Sant
Company Secretary