



**SOLAR
INDUSTRIES
INDIA
LIMITED**

REGD.OFFICE :
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11th May, 2018

To,
The Executive Director
Listing Department
BSE Limited
Floor no.25, PJ Towers
Dalal Street
Mumbai - 400 001
Scrip Code -532725

To,
The Executive Director
Listing Department
National Stock Exchange Of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai.
Trading Symbol : "SOLARINDS EQ"

Sub: Outcome of Board meeting.

Ref: Regulation 30(2) read with part A of Schedule III, Regulation 33, 42 and other regulations of the SEBI (Listing Obligations & Disclosure Requirements), 2015.

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its Meeting held today have considered and approved the following:

1. Approved Standalone and Consolidated Audited Financial Results for the Quarter and Year ended on March 31, 2018.
2. Approved the Audited Balance Sheet, Profit and Loss Accounts and Cash Flow Statement along with the Auditor's Report both Standalone and Consolidated for the year ended on March 31, 2018.
3. The Board has recommended a Final Dividend of Rs 6/- per equity share i.e. 300% on the face value of Rs. 2/- each for the Financial Year 2017-18 subject to the approval of shareholders at the ensuing Annual General Meeting.
4. The 23rd Annual General Meeting of the Members of the Company will be held on Tuesday, July 31, 2018 at Hotel Tuli Imperial, Central Bazar, Ramdaspath, Nagpur - 440 010, Maharashtra.
5. The Register of Members and Share Transfer books of the Company will remain closed from July 20, 2018 to July 31, 2018 (both days inclusive) for the purpose of Final Dividend / AGM.
6. The Board has accepted the resignation of Shri Roomie Dara Vakil (DIN:00180806) Executive Director of the Company and has appointed Shri Suresh Menon (DIN:07104090) in place to fill up the casual vacancy.





7. M/s. Solar Mines & Minerals Limited, M/s. Solar Mining Resources Limited, Wholly Owned Subsidiaries and M/s. Solar Initiating Systems Limited, Associate of the Company (Transferor Companies) have merged with M/s. Economic Explosives Limited (Transferee Company) another Wholly Owned Subsidiary of the Company with effect from April 1, 2017 pursuant to NCLT order dated March 16, 2018.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited


Khushboo Pasari
Company Secretary &
Compliance Officer

