

Date: 10/11/2023

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

SYMBOL: ACCORD

Sub.: Outcome of Board Meeting

Dear Sir / Madam,

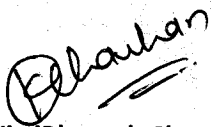
Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company at their meeting held on today, i.e.10th November, 2023; has considered, approved the unaudited financial results and Statement of Assets & Liabilities along with Limited Review Report of Statutory Auditors of the Company, i.e., M/s. Naresh & Co., Chartered Accountants, (FRN: 106928W) for half year ended September 30, 2023.

Please note & take the same on your records and acknowledge the receipt.

The meeting commenced at 11:30 a.m. and concluded at 12:00 noon

Thanking You,
Yours Faithfully,

For Accord Synergy Limited



Kirti Bhavesh Chauhan

Company Secretary & Compliance Officer



ACCORD SYNERGY LIMITED
Statement of Unaudited Financial Results for the Half Year and Year ended on 30th Sep, 2023

Particulars	For the Half Year ended on			For the Year ended on
	30/09/2023 (Rs.)	30/09/2022 (Rs.)	31/03/2023 (Rs.)	31/03/2023 (Rs.)
	Unaudited	Unaudited	Audited	Audited
I Revenue From Operations	15,55,23,519	6,57,55,859	13,57,13,538	20,14,69,397
II Other Income	4,68,948	2,15,005	28,32,617	30,47,623
III Total Income (I + II)	15,59,92,467	6,59,70,864	13,85,46,155	20,45,17,019
IV Expenses:				
Purchases of Stock-in-Trade	-	-	-	-
Changes in Inventories	(36,09,071)	-	(71,92,910)	(71,92,910)
Employee Benefits Expenses	6,90,63,425	3,98,88,068	5,91,80,746	9,90,68,814
Financial Costs	1,647	4,10,943	83,957	4,94,900
Depreciation and Amortization Expenses	20,82,549	23,44,976	22,67,683	46,12,659
Other Expenses	8,67,14,714	2,43,10,985	8,08,40,369	10,51,51,354
Total Expenses	15,42,53,264	6,69,54,972	13,51,79,845	20,21,34,817
V Profit Before Exceptional / Extra Ordinary Items & Tax (III - IV)	17,39,202	(9,84,107)	33,66,310	23,82,203
VI Exceptional items	-	-	-	-
VII Profit before Extraordinary Items & Tax (V - VI)	17,39,202	(9,84,107)	33,66,310	23,82,203
VIII Extraordinary Items				
(Excess) / Short Provision for Income Tax	1,000	728	7	735
IX Profit Before Tax (VII - VIII)	17,38,202	(9,84,835)	33,66,302	23,81,467
X Tax expense :				
(1) Current tax	-	-	-	-
(2) Deferred tax	(2,76,352)	(2,61,221)	(3,41,175)	(6,02,396)
XI Profit/(Loss) After Tax (IX-X)	20,14,554	(7,23,614)	37,07,478	29,83,863
XII Paid Up Share Capital	3,47,20,000	3,47,20,000	3,47,20,000	3,47,20,000
XIII Earning per Equity Share:	0.58	(0.21)	1.07	0.86

For & on behalf of the Board
For Accord Synergy Limited

Betulla Khan
Managing Director
DIN: 01914482



Place: Vadodara
Date: 10th Nov.2023

**ACCORD SYNERGY LIMITED
STATEMENT OF ASSETS AND LIABILITIES**

Particulars	30/09/2023 (Rs.)	31/03/2023 (Rs.)
(I) EQUITY AND LIABILITIES		
(1) SHARE HOLDERS FUND		
(a) Share capital	3,47,20,000	3,47,20,000
(b) Reserves and Surplus	11,15,04,266	10,94,89,710
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
(3) NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long-Term Provisions	31,08,609	31,08,609
(4) CURRENT LIABILITIES		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	21,44,452	1,06,33,831
(c) Other Current Liabilities	2,35,01,450	1,37,42,111
(d) Short-Term Provisions	11,67,361	11,67,361
TOTAL	17,61,46,138	17,28,61,622
(II) ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant & Equipment & Intangible Assets		
(i) Property, Plant & Equipment	86,55,309	95,22,015
(ii) Intangible assets	24,85,812	34,62,656
(iii) Capital work-in-progres	-	-
(iv) Intangible Asset under development	-	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	4,77,585	2,01,233
(d) Long-Term Loans and Advances	-	-
(e) Other Non-Current Assets	52,25,181	52,25,181
(2) CURRENT ASSETS		
(a) Current Investments	3,55,29,803	3,13,60,854
(b) Inventories	1,08,01,981	71,92,910
(c) Trade Recievables	8,13,94,547	9,36,26,564
(d) Cash and Cash Equivalents	20,02,095	3,72,540
(e) Short-Term Loans and Advances	2,95,73,824	2,18,97,669
(f) Other Current Assets	-	-
TOTAL	17,61,46,137	17,28,61,622

For & on behalf of the Board
For Accord Synergy Limited

Betulla Khan
Managing Director
DIN: 01914482

Place: Vadodara
Date: 10th Nov.2023



ACCORD SYNERGY LIMITED

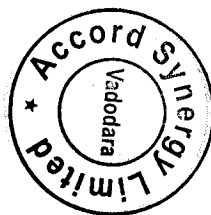
Cash Flow Statement for the period for the half year ended 30th Sep, 2023

Sr. No	Particulars	For the Year ended 30.9.2023 Amount (Rs.)	For the Year ended 31.3.2023 Amount (Rs.)
A.	Cash flow from Operating Activities :		
	Net Profit before Tax & Extra Ordinary Items	17,38,202	23,81,467
	Adjustment for :		
	Depreciation & Write-offs	20,82,549	46,12,659
	Interest & Financial Charges	-	4,08,082
	Loss on Sale of Assets	-	-
	Gain on sale of Mutual Funds	(4,68,948)	(20,04,235)
	Operating Profit before Working Capital Changes	33,51,803	53,97,973
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	1,22,32,017	(3,84,01,660)
	(Increase)/Decrease in Loans & Advances	(76,76,155)	(80,17,461)
	(Increase)/Decrease in Other Non-Current & Current Assets	-	-
	(Increase)/Decrease in Inventories	(36,09,072)	(71,92,910)
	Increase/(Decrease) in Trade Payables	(84,89,380)	16,97,171
	Increase/(Decrease) in Provisions	-	4,08,325
	Increase/(Decrease) in Other Current Liabilities	97,59,339	76,53,545
	Cash Generated from Operations	55,68,554	(3,84,55,016)
	Direct Taxes Paid (net of refund)	-	-
	Cash Flow before Extra Ordinary Items	55,68,554	(3,84,55,016)
	Extra Ordinary Items	-	-
	Net Cash Flow from Operating Activities	55,68,554	(3,84,55,016)
B.	Cash flow from Investing Activities		
	Purchase of Fixed Assets	(2,39,000)	(1,56,576)
	Addition in Investments	-	4,99,74,761
	Sale of Investments	(37,00,000)	-
	Net Cash from Investment Activities	(39,39,000)	4,98,18,185
C.	Cash Flow from Financing Activities		
	Increase/(Decrease) in Long Term Borrowings	-	(1,65,50,000)
	Increase in Share Capital and Securities Premium	-	-
	Interest Paid	-	(4,08,082)
	Net Cash from Financing Activities	-	(1,69,58,082)
D.	Net Increase/(Decrease) in Cash and Cash Equivalents	16,29,554	(55,94,914)
	Cash and Cash Equivalents (Opening)	3,72,541	59,67,454
	Cash and Cash Equivalents (Closing)	20,02,095	3,72,541

For & on behalf of the Board
For Accord Synergy Limited

Betulla Khan
Managing Director
DIN: 01914482

Place: Vadodara
Date: 10th Nov. 2023

ACCORD SYNERGY LIMITED

Statement of Segment Wise Revenue and Results for the Half Year and Year ended on 30th Sep. 2023

Particulars	For the Half Year ended on			For the Year ended on
	30/09/2023 (Rs)	30/09/2022 (Rs)	31/03/2023 (Rs)	31/03/2023 (Rs)
	Unaudited	Unaudited	Audited	Audited
I Segment Revenue				
Revenue from Operations				
a. Telecom Services	-	6,02,20,363	13,57,13,538	19,59,33,901
b. Civil Contracts	-	55,35,496	-	55,35,496
Total Income from Operations	-	6,57,55,859	13,57,13,538	20,14,69,397
Segment Expense				
a. Telecom Services	-	6,11,19,114	13,41,80,273	19,52,99,387
b. Civil Contracts	-	54,24,915	9,15,615	63,40,530
Total Segment Expenses	-	6,65,44,029	13,50,95,889	20,16,39,917
II Segment Results (Profit / (Loss)) Before Interest & Taxes from each Segment				
a. Telecom Services	-	(8,98,750)	15,33,264	6,34,514
b. Civil Contracts	-	1,10,580	(9,15,615)	(8,05,035)
Total of Segment Results	-	(7,88,170)	6,17,649	(1,70,521)
Unallocated Income and Expenditure				
a. Interest Expenses (Net of Income)	-	4,10,943	83,957	4,94,900
b. Other Expenses / Income (Net)	(4,68,948)	(2,15,005)	32,62,628	30,47,623
Total Profit Before Tax	4,68,948	(9,84,107)	(27,28,936)	(37,13,043)
III Segment Assets				
a. Telecom Services	11,34,91,702	5,83,14,436	6,31,64,067	12,14,78,502
b. Civil Contracts	2,71,24,633	2,78,63,598	(78,41,332)	2,00,22,266
c. Unallocated	3,55,29,803	6,40,46,385	(3,26,85,531)	3,13,60,854
Total	17,61,46,138	15,02,24,419	2,26,37,204	17,28,61,623
IV Segment Liabilities				
a. Telecom Services	17,18,70,168	59,69,395	16,26,16,258	16,85,85,653
b. Civil Contracts	-	-	-	-
c. Unallocated	42,75,970	37,52,791	5,23,179	42,75,970
Total	17,61,46,138	97,22,186	16,31,39,437	17,28,61,623

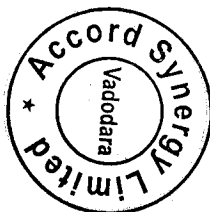
Notes

- 1 The above results have been audited by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors
- 2 Considering the facts and circumstances, common expenses have been allocated to each Segment by Management based on Business Rationale.
- 3 The Previous Period / Year Figures have been regrouped / rearranged wherever necessary to make them comparable with current period figures.

**For & on behalf of the Board
For Accord Synergy Limited**

Betulla Khan
Managing Director
DIN: 01914482

Place: Vadodara
Date: 10th Nov. 2023



Limited Review Report
Independent Auditor's Review Report on Interim Financial Results

To,
The Board of Directors,
Accord Synergy Limited,

We have reviewed the accompanying statement of Unaudited Financial Results of **Accord Synergy Limited** ("The Company") **for the half year ended 30th September 2023** ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management, has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company Personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Naresh & Co.
Chartered Accountants
FRN: 106928W

Date: 10th November, 2023
Place: Vadodara

CA Abhijeet Dandekar
Partner
Mem No.: 108377
UDIN: 23108377BGUFQ5406

Date: 10/11/2023

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

SYMBOL: ACCORD

Sub.: Declaration pursuant to Regulation 33 of SEBI (Listing Regulation and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

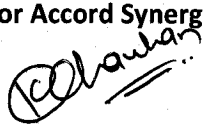
It is hereby declared and confirmed that the auditor's report on unaudited standalone financial results for the half year ended on 30th September, 2023 of the Company is with unmodified opinion.

In compliance with the provision of regulation 33 of the SEBI (Listing Regulation and Disclosure Requirements) Regulations, 2015, we hereby declare that the auditor of the Company has issued Limited Review report with unmodified opinion of the financial results for the half year ended on 30th September, 2023

Please note & take the same on your records and acknowledge the receipt.

The meeting commenced at 11:30 a.m. and concluded at 12:00 noon

Thanking You,
Yours Faithfully,
For Accord Synergy Limited


Kirti Bhavesh Chauhan
Company Secretary & Compliance Officer

