PUNJAB CHEMICALS
AND CROP PROTECTION LTD.

Corporate Office :
Oberoi Chambers II, 4th / 5th Floor, 645 / 646, New Link Road, Andheri (W), Mumbai-400053. INDIA.
Tel: 91-22-26747900 Fax : 91-22-26736193/78 E-mail : enquiry@punjabchemicals.com • Website : www.punjabchemicals.com

Ref : PCCPL/SE/
Date: 10.10.2016

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New trading wing, P.J Towers
Dalal Street Fort
MUMBAI-400 001
Scrip Code: 506618
Tel No.: 022-22728073

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI-400 051
Scrip Symbol: PUNJABCHEM
Tel No.: 022-26598235/26598458

Sub: **Outcome of Board Meeting held on 10th October, 2016.**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company in their meeting held today i.e. 10th October, 2016 concluded at 10.45 a.m. approved, inter alia, to utilize the overdue export proceeds of Euro 34,76,978 and USD Rs. 87,500 valuing Rs. 25,94,19,394/- as per the prevailing exchange rate at the time of post facto approval from the RBI, from SD Agchem (Europe) N.V, Belgium, a wholly owned subsidiary of the Company, by capitalising the export proceeds by acquiring shares in our step down subsidiary viz. Sintesis Quimica SAIC, Argentina, in accordance with the approval received from Reserve Bank of India dated March 31, 2016.

This is for your information and record please.

Thanking you,

Yours faithfully
For **PUNJAB CHEMICALS AND CROP PROTECTION LIMITED**

(SHALIL SHROFF)
MANAGING DIRECTOR