



TRIDENT GROUP

TRIDENT/CS/2013

October 9, 2013

National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai- 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Sub: Outcome of the Board Meeting of the Company

Dear Sirs,

In terms of the Listing Agreement entered into by the Company, we would like to inform the outcome of the meeting of the Board of Directors of the Company held on October 9, 2013:

The Board has considered and approved the Scheme for Amalgamation of Trident Corporation Limited (TCL) with Trident Limited (TL) as per terms and conditions mentioned in the Scheme of Amalgamation ("the Scheme") subject to the approval of the stock exchanges, shareholders, creditors, concerned Hon'ble High Court of Judicature at Chandigarh/NCLT and other regulatory agencies, as applicable.

The Valuation Report dated October 9, 2013 provided by M/s BSR and Associates, Chartered Accountants, Mumbai and Fairness Opinion Report dated October 9, 2013 provided by M/s Motilal Oswal Investment Advisors Pvt Ltd, a SEBI registered Category I Merchant Banker were placed before the Audit Committee and Board of the Company.

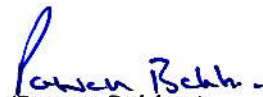
Based on the aforesaid valuation report and fairness opinion, the Audit Committee has furnished its report to the Board recommending the aforesaid Scheme of Amalgamation. In pursuance of the Scheme TL shall issue and allot 16 (sixteen) equity shares of Rs. 10/- each fully paid up at a premium of Rs.18.61 per share for every 25 (twenty five) equity shares of Rs 10/- each fully paid up held in TCL.

This is for your information & records please.

Thanking you,

Yours faithfully,

For Trident Limited


(Pawan Babbar)

Deputy Company Secretary