

# BEDMUTHA INDUSTRIES LIMITED



CIN - L 31200MH1990PLC057863

MANUFACTURER & EXPORTER OF

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES

- ★ ACSR CORE WIRES
- ★ CABLE ARMOURING WIRE & STRIPS
- ★ STAY WIRES & EARTH WIRES
- ★ M.S. & H.B. WIRES

- ★ SPRING STEEL WIRES
- ★ ROLLING QUALITY WIRES
- ★ P.C. WIRE & P.C. STRAND WIRES
- ★ ROPE WIRES

- ★ BARBED WIRE
- ★ CHAIN LINK FENCINGS
- ★ WIRE NAILS
- ★ BINDING WIRES



Date: 10/08/2016

To,  
Department of Corporate Services,  
BSE Ltd.  
Phiroj Jeejibhoy Towers, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 533270

To,  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra-Kurla Complex,  
Bandra, (E), Mumbai – 400 0051  
Scrip Symbol: BEDMUTHA

**Sub : - Intimation of Outcome of Board Meeting**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of our Company at their meeting held today at its administrative office, inter alia considered and approved;

1. The Un-audited standalone financial results along with Limited Review Report of the Company for the quarter ended 30th June, 2016.
2. Date of Annual General Meeting to be held on 27<sup>th</sup> September 2016.

In this connection, we hereby enclose the outcome of the Board meeting and the un-audited Standalone Financial Result alongwith Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2016.

The meeting of the Board of Directors was commenced at 11:30 A.M. and concluded at 05: 30 P.M.

The financial result will be made available on our Company's website [www.bedmutha.com](http://www.bedmutha.com).

For and on behalf of

**BEDMUTHA INDUSTRIES LIMITED**

*Alok Singh*  
Alok Singh

Company Secretary & Compliance Officer



Encl: -

1. Standalone un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2016.

**Regd. Office :** Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph. 02551-240320, 240481, Fax - 240482

**Corporate Office :** B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax: 022-21631667

**Works :** Plant-1, Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240069, Fax - 240482

Plant - 2, Plot No. A-70, 71, 72, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240420, Fax - 240482

Plant - 3, Plot No. B-113, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240367, Fax - 240482

Plant - 4, Plot No. B-140, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240068, Fax - 240482

Plant - 6, Plot No. E-1, MIDC Nardana, Phase - II, Waghadi - Khurd, Tal - Shindkheda, Dist - Dhule Ph.: 02562 - 262625

**E-mail** Sinnar :- [bwcl.sales@bedmutha.com](mailto:bwcl.sales@bedmutha.com)

Mumbai :- [bedmuthawires@rediffmail.com](mailto:bedmuthawires@rediffmail.com)

Web :- [www.bedmutha.com](http://www.bedmutha.com)



**Ulhas Patil** B.Com., Grad. C.W.A., F.C.A.  
**Satish Hiran** B.Com., Grad. C.W.A., F.C.A.  
**Aniruddha Jajoo** B.Com., F.C.A.  
**Ganesh Kale** B.Com., A.C.A.  
**Akshay Pagariya** B.Com., A.C.A.

## **PATIL HIRAN JAJOO & CO.**

### **CHARTERED ACCOUNTANTS**

4 th Floor, Rushiraj Regency, Opp. Mama Mungi Karyalay,  
Near Vidya Vikas Circle, Gangapur Road, Nashik - 422 005.  
Ph. 2572680 / 81 / 82 Fax : (0253) 2572682  
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Website : [www.patilhiranjajoo.com](http://www.patilhiranjajoo.com)

#### **Limited Review Report on Quarterly Financial Results of Bedmutha Industries Limited**

To  
**The Board of Directors**  
**Bedmutha Industries Limited,**  
**Sinnar, Nasik.**

We have reviewed the accompanying statement of Standalone financial results of Bedmutha Industries Limited ('the company') for the quarter ended on 30<sup>th</sup> June, 2016 ('the Statement'), attached herewith, except for the disclosures regarding "Public Shareholding", "Promoter and Promoter Group Shareholding" and "Investor Complaints" which have been traced from disclosures made by the management and has been approved by the Board of Directors. Our responsibility is to issue a report on unaudited financial results based on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires we plan and perform the review to obtain moderate assurance as to whether interim financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and applying analytical procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results does not give true and fair view of the state of affairs of the entity as at June, 2016 and its results of operation for three months period in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5<sup>th</sup> July 2016 in this regard, including the manner in which is to be disclosed, or that it contains any material misstatement.

For Patil Hiran Jajoo & Co.  
Chartered Accountants  
Firm Reg. No: 120117W

**Aniruddha Jajoo**  
Partner  
M No: 103246  
Place: Nasik  
Date : 10/08/2016





# BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 32 , S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-422 103

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Statement of Standalone Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2016

| Particulars                                                                                       | (Rs. in Lacs - except otherwise stated) |                  |                  |                   |
|---------------------------------------------------------------------------------------------------|-----------------------------------------|------------------|------------------|-------------------|
|                                                                                                   | For The Quarter Ended On                |                  |                  | Year ended        |
|                                                                                                   | Jun-16                                  | Jun-15           | Mar-16           | Mar-16            |
|                                                                                                   | (Unaudited)                             | (Unaudited)      | (Audited)        | (Audited)         |
| 1. <b>Income from operations :-</b>                                                               |                                         |                  |                  |                   |
| a. Income From Operations                                                                         | 14,997.52                               | 10,170.96        | 16,148.45        | 50,024.90         |
| b. Other Operating Income                                                                         | -                                       | -                | -                | -                 |
| <b>Total Income from Operations ( Net of Excise Duty / Service Tax)</b>                           | <b>14,997.52</b>                        | <b>10,170.96</b> | <b>16,148.45</b> | <b>50,024.90</b>  |
| 2. <b>Expenditure :-</b>                                                                          |                                         |                  |                  |                   |
| a. Cost of Materials Consumed                                                                     | 8,693.18                                | 6,412.34         | 6,460.07         | 26,977.73         |
| b. Purchase of Stock in Trade                                                                     | 3,241.89                                | 2,271.52         | 6,744.99         | 14,390.75         |
| c. Changes in inventories of finished goods work-in-progress and Stock-in- Trade                  | (138.69)                                | (23.72)          | (570.29)         | (215.53)          |
| d. Manufacturing and Operating Cost                                                               | 1,599.78                                | 735.91           | 1,527.86         | 4,507.41          |
| e. Employees Benefits Expenses                                                                    | 392.41                                  | 193.31           | 380.94           | 1,136.28          |
| f. Depreciation and Amortisation Expenses                                                         | 705.00                                  | 257.33           | 739.45           | 2,054.17          |
| g. Other Expenses                                                                                 | 413.34                                  | 585.50           | 396.49           | 1,797.65          |
| <b>Total Expenditure (a to g)</b>                                                                 | <b>14,906.91</b>                        | <b>10,432.18</b> | <b>15,679.52</b> | <b>50,648.46</b>  |
| 3. <b>Profit from operations before other Income &amp; Finance Cost</b>                           | <b>90.61</b>                            | <b>(261.23)</b>  | <b>468.93</b>    | <b>(623.56)</b>   |
| 4. Other Income                                                                                   | 49.38                                   | 248.40           | 185.62           | 542.70            |
| 5. Profit/ (Loss) from Ordinary activities before Finance Costs(3+4)                              | <b>139.99</b>                           | <b>(12.83)</b>   | <b>654.56</b>    | <b>(80.86)</b>    |
| 6. Finance Costs                                                                                  | 1,284.63                                | 727.04           | 1,380.80         | 4,028.18          |
| 7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items(5-6) | <b>(1,144.64)</b>                       | <b>(739.87)</b>  | <b>(726.24)</b>  | <b>(4,109.04)</b> |
| 8. Exceptional Items                                                                              | -                                       | -                | -                | -                 |
| 9. Profit / (Loss) from ordinary activities Before Tax (7-8)                                      | <b>(1,144.64)</b>                       | <b>(739.87)</b>  | <b>(726.24)</b>  | <b>(4,109.04)</b> |
| 10. Less : Tax Expenses / ( Excess provision )                                                    | -                                       | (116.49)         | -                | (116.49)          |
| 11. Profit ( + )/ Loss(-) from ordinary activities After Tax (9-10)                               | <b>(1,144.64)</b>                       | <b>(623.38)</b>  | <b>(726.24)</b>  | <b>(3,992.55)</b> |
| 12. Extraordinary Items                                                                           | -                                       | -                | -                | -                 |
| 13. Profit / (Loss) for the period (11-12)                                                        | <b>(1,144.64)</b>                       | <b>(623.38)</b>  | <b>(726.24)</b>  | <b>(3,992.55)</b> |
| 14. Paid-up equity share capital , Equity Shares of Rs.10/- each.                                 | 2,103.16                                | 2,103.16         | 2,103.16         | 2,103.16          |
| 15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year      | <b>7,061.45</b>                         | <b>10,093.03</b> | <b>10,093.03</b> | <b>10,093.03</b>  |
| 16. <b>Earning Per Share (not annualised)</b>                                                     |                                         |                  |                  |                   |
| i. Before extraordinary items                                                                     |                                         |                  |                  |                   |
| Basic                                                                                             | (Rs.5.44)                               | (Rs.2.96)        | (Rs.3.45)        | (Rs.18.98)        |
| Diluted                                                                                           | (Rs.5.44)                               | (Rs.2.96)        | (Rs.3.45)        | (Rs.18.98)        |
| ii. After extraordinary Items                                                                     |                                         |                  |                  |                   |
| Basic                                                                                             | (Rs.5.44)                               | (Rs.2.96)        | (Rs.3.45)        | (Rs.18.98)        |
| Diluted                                                                                           | (Rs.5.44)                               | (Rs.2.96)        | (Rs.3.45)        | (Rs.18.98)        |

As per our report of even date

for Patil Hiran Jajoo & Co.

Chartered Accountants

Aniruddha Jajoo

Partner

M No. 103246

Firm Reg No. 120117W

Place: Nashik

Date: August 10, 2016

for & on behalf of Board of Directors of

Bedmutha Industries Limited



Vijay Vedmutha  
Managing Director  
(DIN : 00716056)

Ajay Vedmutha  
Joint Managing Director &  
Chief Financial Officer  
(DIN : 01726879)

Alok Singh  
Company Secretary  
(M No. ACS30223)

**BEDMUTHA INDUSTRIES LIMITED**

Regd. Office : A - 32 , S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-422 103

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Unaudited Standalone Segment Revenue, Results, Segment Assets and Segment Liabilities for the Quarter 30<sup>th</sup> June, 2016

| Particulars                                                                                         | (Rs. in Lacs - except otherwise stated) |                       |                     |                     |
|-----------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------|---------------------|---------------------|
|                                                                                                     | For The Quarter Ended On                |                       |                     | Year ended          |
|                                                                                                     | Jun-16<br>(Unaudited)                   | Jun-15<br>(Unaudited) | Mar-16<br>(Audited) | Mar-16<br>(Audited) |
| <b>1. Segment Revenue :-</b>                                                                        |                                         |                       |                     |                     |
| Steel                                                                                               | 11,933.91                               | 8,844.59              | 13,885.28           | 42,558.00           |
| Copper                                                                                              | 2,557.23                                | 959.43                | 1,942.42            | 5,682.27            |
| Others                                                                                              | 506.39                                  | 366.94                | 320.75              | 1,784.63            |
| <b>Total</b>                                                                                        | <b>14,997.52</b>                        | <b>10,170.96</b>      | <b>16,148.45</b>    | <b>50,024.90</b>    |
| Less : Inter Segment Revenue                                                                        | -                                       | -                     | -                   | -                   |
| <b>Net Sales/Income From Operation</b>                                                              | <b>14,997.52</b>                        | <b>10,170.96</b>      | <b>16,148.45</b>    | <b>50,024.90</b>    |
| <b>2. Segment Results Profit (+)/ Loss (-) before finance costs, exceptional items &amp; tax:</b>   |                                         |                       |                     |                     |
| Steel                                                                                               | 9.57                                    | (21.16)               | 438.38              | (384.95)            |
| Copper                                                                                              | (47.38)                                 | (9.49)                | 141.48              | 66.79               |
| Others                                                                                              | 177.80                                  | 17.81                 | 74.70               | 237.30              |
| <b>Total Segment Results Profit (+)/ Loss (-) before finance costs, exceptional items &amp; tax</b> | <b>139.99</b>                           | <b>(12.83)</b>        | <b>654.56</b>       | <b>(80.86)</b>      |
| <b>Less :</b>                                                                                       |                                         |                       |                     |                     |
| Finance Cost                                                                                        | 1,284.63                                | 727.04                | 1,380.80            | 4,028.18            |
| <b>Total Segment Results Profit (+)/ Loss (-) before exceptional items &amp; tax</b>                | <b>(1,144.64)</b>                       | <b>(739.87)</b>       | <b>(726.24)</b>     | <b>(4,109.04)</b>   |
| Exceptional Items                                                                                   | -                                       | -                     | -                   | -                   |
| <b>Total Segment Results Profit (+)/ Loss (-) before tax</b>                                        | <b>(1,144.64)</b>                       | <b>(739.87)</b>       | <b>(726.24)</b>     | <b>(4,109.04)</b>   |
| Tax Expense                                                                                         | -                                       | (116.49)              | -                   | (116.49)            |
| <b>Total Segment Results Profit (+)/ Loss (-) after tax</b>                                         | <b>(1,144.64)</b>                       | <b>(623.38)</b>       | <b>(726.24)</b>     | <b>(3,992.55)</b>   |
| <b>3. Segment Assets :</b>                                                                          |                                         |                       |                     |                     |
| Steel                                                                                               | 53,109.93                               | 52,933.46             | 55,046.25           | 55,046.25           |
| Copper                                                                                              | 4,650.46                                | 2,548.64              | 3,822.29            | 3,822.29            |
| Others                                                                                              | 4,779.63                                | 465.96                | 2,057.07            | 2,057.07            |
| <b>Total</b>                                                                                        | <b>62,540.02</b>                        | <b>55,948.06</b>      | <b>60,925.61</b>    | <b>60,925.61</b>    |
| <b>4 Segment Liabilities :</b>                                                                      |                                         |                       |                     |                     |
| Steel                                                                                               | 48,859.93                               | 41,065.88             | 48,513.55           | 48,513.55           |
| Copper                                                                                              | 4,523.57                                | 2,835.89              | 2,907.20            | 2,907.20            |
| Others                                                                                              | 671.69                                  | 356.00                | 204.63              | 204.63              |
| <b>Total</b>                                                                                        | <b>54,055.19</b>                        | <b>44,257.78</b>      | <b>51,625.37</b>    | <b>51,625.37</b>    |

As per our report of even date

for Patil Hiran Jajoo &amp; Co.

Chartered Accountants

for &amp; on behalf of Board of Directors of

Bedmutha Industries Limited

Aniruddha Jajoo

Partner

M No. 103246

Firm Reg No. 120117W

Place: Nashik

Date: August 10, 2016

Vijay Vedmutha  
Managing Director  
(DIN : 00716056)Ajay Vedmutha  
Joint Managing Director &  
Chief Financial Officer  
(DIN : 01726879)Alok Singh  
Company Secretary  
(M No. ACS30223)

## Notes

- 1 The above Standalone results were reviewed by the Audit Committee, thereafter were approved and taken on record by the Board of Directors in its meeting held on August 10, 2016
- 2 The Company has five segments mainly:
  - i Wire & Wire Products
  - ii Copper Products
  - iii Consultancy \*
  - iv Windmill
  - v Works Contract Division

\*As regards the Consultancy / Contracting activities of the Company, the same are carried out in the name of M/S K.R. Bedmutha & Techno Associates.

(During the period, No significant revenue was generated in Consultancy, Windmill & Works Contract division. Hence as per AS 17 segment reporting for said activities which are not material are reported in other activity and for Copper product separate segment reporting is done.)
- 3 During the Quarter, investor complaints ;
  - i. O/s at the beginning of the quarter : Nil ,
  - ii. Complaints received and resolved in the quarter : Nil,
  - iii. O/s at the end of the Quarter : Nil
- 4 The standalone results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on Company's website.
- 5 Previous periods figures have been re-grouped and re-arranged as and when necessary.
- 6 Disclosure as per Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended on 30<sup>th</sup> June, 2016 is given below:

The utilization of issue proceeds from IPO (Rs. 9184.30 lakhs) is as follows:-

(Rs. In lakhs)

| Particulars of Fund Utilization for | Amount to be utilized as per prospectus | Actual Utilization |
|-------------------------------------|-----------------------------------------|--------------------|
| Expansion Project                   | 8,494.40                                | 8,789.40           |
| General Corporate Purpose           | 175.00                                  | -                  |
| Share Issue Expenses                | 542.00                                  | 394.90             |
| <b>Total</b>                        | <b>9,211.40</b>                         | <b>9,184.30</b>    |

As on March 31, 2015 the Company has fully deployed the IPO Funds for Expansion project which is under implementation.

As per our report of even date  
for Patil Hiran Jajoo & Co.  
Chartered Accountants

Aniruddha Jajoo  
Partner  
M No. 103246  
Firm Reg No. 120117W



for & on behalf of Board of Directors of  
Bedmutha Industries Limited

Vijay Vedmutha  
Managing Director  
(DIN : 00716056)

Ajay Vedmutha  
Joint Managing Director &  
Chief Financial Officer  
(DIN : 01726879)

Alok Singh  
Company Secretary  
(M No. ACS30223)

Place: Nashik  
Date: August 10, 2016