



10th February, 2025

**To,**  
**BSE Limited**  
PJ Towers, Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bnadra (East)  
Mumbai – 400 051

**Scrip code : 532707**

**Trading Symbol : DYNPRO**

Dear Sir,

**Sub: Outcome of Board Meeting and Submission of Unaudited Financial Results for the Quarter ended December 31, 2024 as per Regulation 33 of SEBI (LODR) Regulations, 2015**

The Board of Directors at their Meeting held today, approved the Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2024 which was commenced at 11.00 AM and concluded at 1.35 P.M.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we enclose herewith Unaudited Standalone and Consolidated financial result for the quarter ended on 31st December, 2024 along with Limited review report.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspaper as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information & kindly take this on your record.

Thanking you,

Yours faithfully,

**For Dynemic Products Limited**

**Bhagwandas K Patel**  
**Managing Director**

Encl : As above

**DYNEMIC PRODUCTS LTD.**

Regd. Office : B - 301, Satyamev Complex - 1, Opp. Gujarat High Court, S. G. Road, Sola, Ahmedabad - 380 060, Gujarat, INDIA. Tel : + 91-79-27663071/ 99240 11755  
Email : info@dynemic.com, Website : www.dynemic.com  
CIN: L24100GJ1990PLC013886

Unit - I : 6401, 6402, 6415, 6416, 6400, 6400/1, GIDC Estate, Ankleshwar-393002.  
Unit - II : 3709/6, 3710/1, 3710/3, GIDC Estate, Ankleshwar-393002.  
Unit - III : D-3/3/1, GIDC Estate, Dahej-392 130



**DYNEMIC**<sup>®</sup>  
PRODUCTS LTD.

**DYNEMIC PRODUCTS LIMITED**  
Regd Office: B-301 Satyamev Complex-1, Opposite Gujarat High Court,  
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Email : info@dynemic.com  
Tel. No: 079-27663071/76 Fax No. 079-27662176  
CIN: L24100GJ1990PLC013886  
Web: www.dynemic.com

(Rs. in Lakhs)

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER 2024**

Sr No	PARTICULARS	STANDALONE					
		FOR THE QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
1	Income from operations						
	(a) Sales/ Income From Operations	9,371.73	9,560.80	7,086.37	26,801.27	20,176.08	27,957.89
	(b) Other Operating Income	174.20	223.36	68.99	533.40	315.70	420.40
	Total Income from operations (a+b)	9,545.93	9,784.16	7,155.36	27,334.67	20,491.78	28,378.28
2	Other Income	5.34	5.75	4.81	16.49	13.78	64.03
3	Total Income / Revenue (1+2)	9,551.27	9,789.91	7,160.17	27,351.16	20,505.56	28,442.32
4	Expenses						
	(a) Cost of Materials Consumed	4,098.84	4,643.41	3,622.89	13,416.74	10,006.94	13,537.90
	(b) Purchase of Stock in Trade	411.32	348.63	341.16	1,071.68	929.57	874.44
	(c) Changes in Inventories-Finished Goods, Stock in Trade etc	645.29	190.06	(274.66)	(259.30)	(437.41)	(126.60)
	(d) Employee benefits expense	539.31	596.91	479.73	1,656.66	1,439.94	1,988.18
	(e) Finance Cost	293.03	322.63	275.88	842.03	925.65	1,288.90
	(f) Depreciation and Amortisations	414.93	412.86	417.66	1,236.35	1,258.35	1,668.31
	(g) Other Expenses	2,665.71	2,753.23	2,197.83	7,909.36	6,407.99	8,909.41
5	Total Expenditure (a to g)	8,968.43	9,267.74	7,060.49	25,873.51	20,531.05	28,140.55
6	Profit / (Loss) before exceptional and extraordinary items and tax (3-5)	582.84	522.18	99.68	1,477.65	(25.49)	301.77
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit/ (Loss) before share of profit/ (loss) of associates and joint venture	582.84	522.18	99.68	1,477.65	(25.49)	301.77
9	Share of net profit/(loss) of Associates and joint ventures accounted for using the equity method	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit / (Loss) before extraordinary items and tax	582.84	522.18	99.68	1,477.65	(25.49)	301.77
11	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) before tax	582.84	522.18	99.68	1,477.65	(25.49)	301.77
	Current Tax	146.69	131.42	(21.77)	371.90	21.77	0.00
	Adjustment of tax relating to earlier years	0.73	0.00	0.00	0.73	11.34	11.34
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(115.81)
13	Total tax expenses	147.42	131.42	(21.77)	372.63	33.11	(104.47)
14	Net Profit (Loss) for the period after Tax (12-13)	435.42	390.75	121.45	1,105.02	(58.59)	406.24
15	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	22.10
	(b) Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period	435.42	390.75	121.45	1,105.02	(58.59)	428.34
17	Net Profit for the Period/year attributable to:						
	Owners of the Company						
	Non-Controlling Interest						
18	Total Comprehensive Income attributable to:						
	Owners of the Company						
	Non-Controlling Interest						
19	Paid up Share Capital (Face Value -Rs. 10 Each)	1,202.84	1,202.84	1,203.63	1,202.84	1,203.63	1,202.84
20	Reserves Excluding Revaluation Reserves						18,954.22
21	Earning Per Share						
a	Basic earnings (loss) per share from continuing and discontinued operations	3.62	3.25	1.02	9.19	(0.49)	3.43
b	Diluted earnings (loss) per share from continuing and discontinued operations	3.56	3.20	1.02	9.05	(0.49)	3.40

**22 Disclosure of notes on financial results**

- The above unaudited standalone Financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Board meeting held on 10.02.2025.
- The figures for the previous year/ quarter have been regrouped/ rearranged wherever required to match with current figures.
- Provision for Deferred Taxation, if any, will be made at the end of the year.
- The Company operates in single business segment namely manufacturing and trading of food colors and chemicals. Hence, no separate disclosure as per "Ind AS-108" is required for the business segment.
- The Auditor of the company has carried out the limited review of the above unaudited standalone financial results and have issued an unqualified limited review report for the Quarter ended on 31.12.2024.

For, Dynemic Products Limited

Bhagwandas K Patel  
Managing Director

Place: Ahmedabad  
Date: 10.02.2025



**DYNEMIC PRODUCTS LIMITED**

Regd Office : B-301 Satyamev Complex-1, Opposite Gujarat High Court,  
S.G Highway, Sola, Ahmedabad-380060  
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Tel. No: 079-2766307/176 Fax No. 079-27662176  
CIN: L24100GJ1980PLC013886  
Web: www.dynemic.com

(Rs. in Lakhs)

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER 2024**

Sr No	PARTICULARS	CONSOLIDATED					
		FOR THE QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
1	Income from operations						
	(a) Sales/ Income From Operations	9,375.97	9,560.80	7,086.37	26,805.52	20,189.72	27,971.58
	(b) Other Operating Income	177.64	223.66	68.61	537.66	319.94	432.90
	<b>Total income from operations (a+b)</b>	<b>9,553.62</b>	<b>9,784.46</b>	<b>7,154.98</b>	<b>27,343.17</b>	<b>20,509.66</b>	<b>28,404.48</b>
2	Other Income	5.34	5.75	6.12	16.49	17.65	68.83
3	<b>Total income / Revenue (1+2)</b>	<b>9,558.96</b>	<b>9,790.21</b>	<b>7,161.10</b>	<b>27,359.66</b>	<b>20,527.31</b>	<b>28,473.31</b>
4	Expenses						
	(a) Cost of Materials Consumed	4,098.84	4,643.41	3,622.89	13,416.74	10,006.94	13,537.90
	(b) Purchase of Stock in Trade	411.32	348.63	341.16	1,071.68	929.57	874.44
	(c) Changes in Inventories-Finished Goods, Stock in Trade etc	645.29	190.06	(274.66)	(259.30)	(437.41)	(126.60)
	(d) Employee benefits expense	539.51	597.06	479.93	1,657.16	1,440.44	1,988.83
	(e) Finance Cost	293.08	322.72	275.89	842.20	925.68	1,289.28
	(f) Depreciation and Amortisations	414.95	412.88	417.68	1,236.42	1,258.42	1,668.40
	(g) Other Expenses	2,568.59	2,755.07	2,196.68	7,915.24	6,411.11	8,930.91
5	<b>Total Expenditure (a to g)</b>	<b>8,971.58</b>	<b>9,269.84</b>	<b>7,059.57</b>	<b>25,880.12</b>	<b>20,534.75</b>	<b>28,163.17</b>
6	<b>Profit / (Loss) before exceptional and extraordinary items and tax (3-5)</b>	<b>587.38</b>	<b>520.38</b>	<b>101.53</b>	<b>1,479.54</b>	<b>(7.44)</b>	<b>310.14</b>
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	<b>Profit/ (Loss) before share of profit / (loss) of associates and joint venture</b>	<b>587.38</b>	<b>520.38</b>	<b>101.53</b>	<b>1,479.54</b>	<b>(7.44)</b>	<b>310.14</b>
9	Share of net profit/(loss) of Associates and joint ventures accounted for using the equity method	(0.16)	(0.02)	(0.58)	(0.23)	(0.60)	(0.57)
10	<b>Profit/(Loss) before extraordinary items and tax</b>	<b>587.21</b>	<b>520.35</b>	<b>102.11</b>	<b>1,479.31</b>	<b>(6.84)</b>	<b>310.70</b>
11	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
12	<b>Profit/(Loss) before tax</b>	<b>587.21</b>	<b>520.35</b>	<b>102.11</b>	<b>1,479.31</b>	<b>(6.84)</b>	<b>310.70</b>
	Current Tax	147.18	131.42	(21.31)	372.39	26.31	1.89
	Adjustment of tax relating to earlier years	0.73	0.02	0.00	0.75	11.34	11.34
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(64.41)
13	<b>Total tax expenses</b>	<b>147.91</b>	<b>131.44</b>	<b>(21.31)</b>	<b>373.14</b>	<b>37.65</b>	<b>(51.18)</b>
14	<b>Net Profit (Loss) for the period after Tax (12-13)</b>	<b>439.30</b>	<b>388.92</b>	<b>123.41</b>	<b>1,106.18</b>	<b>(44.49)</b>	<b>361.89</b>
15	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	22.10
	(b) Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
16	<b>Total Comprehensive Income for the period</b>	<b>439.30</b>	<b>388.92</b>	<b>123.41</b>	<b>1,106.18</b>	<b>(44.49)</b>	<b>383.99</b>
17	<b>Net Profit for the Period/year attributable to:</b>						
	Owners of the Company	439.22	388.95	123.39	1,106.15	(44.75)	361.76
	Non-Controlling Interest	0.08	(0.03)	0.03	0.03	0.26	0.12
18	<b>Total Comprehensive Income attributable to:</b>						
	Owners of the Company	439.22	388.95	123.39	1,106.15	(44.75)	361.76
	Non-Controlling Interest	0.08	(0.03)	0.03	0.03	0.26	0.12
19	<b>Paid up Share Capital (Face Value -Rs. 10 Each)</b>	<b>1,202.84</b>	<b>1,202.84</b>	<b>1,203.63</b>	<b>1,202.84</b>	<b>1,203.63</b>	<b>1,202.84</b>
20	<b>Reserves Excluding Revaluation Reserves</b>						<b>19,060.74</b>
21	<b>Earning Per Share</b>						
a	Basic earnings (loss) per share from continuing and discontinued operations	3.65	3.23	1.04	9.20	(0.38)	3.49
b	Diluted earnings (loss) per share from continuing and discontinued operations	3.60	3.18	1.04	9.06	(0.37)	3.46

22 Disclosure of notes on financial results

- The above unaudited Consolidated Financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Board meeting held on 10.02.2025.
- The figures for the previous year/ quarter have been regrouped/ rearranged wherever required to match with current figures.
- Provision for Deferred Taxation, if any, will be made at the end of the year.
- The Company operates in single business segment namely manufacturing and trading of food colors and chemicals. Hence, no separate disclosure as per "Ind AS-108" is required for the business segment.
- The Auditor of the company has carried out the limited review of the above unaudited Consolidated financial results and have issued an unqualified limited review report for the Quarter ended on 31.12.2024.

For, Dymemic Products Limited

Bhagwandas K Patel  
Managing Director

Place: Ahmedabad  
Date: 10.02.2025

**Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
**DYNEMIC PRODUCTS LIMITED**  
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results (the statements) together with the relevant notes thereon of Dymenic Products Limited, Ahmedabad for the quarter ended on December 31, 2024 and for the year to date from April 01, 2024 to December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, have been prepared in accordance with *the recognition and measurement* principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS') as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, B. K. PATEL & CO  
Chartered Accountants  
Firm Regn No. 112647W

  
K. D. Patel  
Partner

Membership No.039919

UDIN:25039919BMDXF7579

**Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated  
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
**DYNEMIC PRODUCTS LIMITED**  
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results (the statements) together with the relevant notes thereon of Dynemic Products Limited, Ahmedabad (the "Holding Company") together with its 1 (One) Subsidiary Company (together referred to as "the Group") and 1 (One) Associate Company for the quarter ended on December 31, 2024 and for the year to date from April 01, 2024 to December 31, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the following entities:

Subsidiary	Associates
Cerecon Bio Sciences Private Limited.	Dynemic Holdings Private Limited

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6. The accompanying Statement includes unaudited interim financial results and other financial information in respect of 1 subsidiary whose unaudited interim financial results and other financial information reflect total revenues of Rs.93.48 Lakhs and Rs.94.30 Lakhs and for the quarter ended on December 31, 2024 and for the year to date from April 01, 2024 to December 31, 2024 respectively, total net profit after tax of Rs.4.04 Lakhs and Rs.1.38 Lakhs for the quarter ended on December 31, 2024 and for the year to date from April 01, 2024 to December 31, 2024 respectively, as considered in the Consolidated Financial Statements, whose interim financial results and other financial information have been reviewed by us.

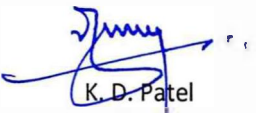
The accompanying Statement also include the Group's share of revenues of Rs.Nil and Rs.Nil for the quarter ended on December 31, 2024 and for the year to date from April 01, 2024 to December 31, 2024 respectively and Group's share of total net loss of Rs.0.16 Lakhs and Rs.0.23 Lakhs for the quarter ended on December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 respectively, as considered in the Consolidated Financial Statements in respect of 1 associate, whose interim financial results and other financial information have been reviewed by us.

7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS 34') as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, B. K. PATEL & CO  
Chartered Accountants  
Firm Regn No.112647W



Ahmedabad  
10-02-2025

  
K. D. Patel  
Partner

Membership No.039919  
UDIN: 25039919 BMDXG6742