



February 10, 2021

To,

BSE Limited

1st Floor, New Trading Ring

Rotunda Building

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 526582

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TPLPLASTEHE

Meeting Commencement Time	03:30 p.m.
Meeting Conclusion Time	07:35 p.m.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on February 10, 2021

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of TPL Plastech Limited at its meeting held on February 10, 2021, inter-alia, transacted and approved the following businesses:

- Considered and approved Unaudited (Standalone & Consolidated) Financial Results for the Quarter and Nine Months ended 31st December, 2020 (**Annexure - A**).
- Considered Limited Review Report (Standalone & Consolidated) dated February 10, 2021, issued by the statutory auditors, M/s. Raman Shah & Associates, Chartered Accountants, for the period ended 31st December, 2020 (**Annexure - B**).

You are requested to take note of the same.

Thanking you,

Yours Faithfully

For TPL Plastech Limited

Hemant Soni

Head Legal & Company Secretary & Compliance Officer

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210. • **CIN :** L25209DD1992PLC004656

Corporate Office : 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai - 400059
Tel. : 022 - 4062 4200 • Fax : 022 - 4062 4299 • E-mail : info@tplplastech.in • Website : www.tplplastech.in

Annexure - A



TPL PLASTECH LIMITED

CIN L25209DD1992PLC004656

Regd. Office:- 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman (U.T.)-396210

Corporate Office:- 5th Floor, Sangeet Plaza, Opp. Marol Fire Brigade, Marol Naka, Andheri(East) Mumbai-400 059

Tel: 022-4062 4200 *Fax No.: 022-4062 4299 *Email: Info@tplplastech.in *Website: www.tplplastech.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. In Lakhs)

	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)			(Unaudited)		(Audited)
1	INCOME						
(a)	Revenue from Operations (Net of Taxes)	4,728.50	4,240.69	5,525.49	11,455.05	16,035.71	20,927.08
(b)	Other Income	-	-	0.05	-	1.15	1.85
	Total Income	4,728.50	4,240.69	5,525.54	11,455.05	16,036.86	20,928.93
2	EXPENDITURE						
(a)	Cost of Materials Consumed	3,805.54	3,157.45	4,466.82	8,693.32	12,374.35	16,024.65
(b)	Changes in Inventories of Finished Goods & Work In Progress	(222.61)	68.08	(170.84)	(33.81)	16.54	180.39
(c)	Employee Benefits Expenses	190.07	159.26	185.22	496.50	568.54	754.99
(d)	Finance Costs	132.17	142.87	136.90	409.03	425.33	561.11
(e)	Depreciation and Amortization	90.13	87.59	88.38	269.00	264.18	354.08
(f)	Other Expenses	372.70	364.98	413.35	960.32	1,178.81	1,579.76
	Total Expenditure	4,368.01	3,980.23	5,119.83	10,794.37	14,827.75	19,454.98
3	Profit Before Tax (1-2)	360.49	260.46	405.71	660.68	1,209.11	1,473.95
4	Tax Expenses	100.94	72.92	120.47	184.99	349.44	412.71
5	Profit after tax for the period (3-4)	259.55	187.54	285.24	475.69	859.67	1,061.24
6	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
	Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
	Other Comprehensive Income / (expenses)	-	-	-	-	-	-
7	Total Comprehensive Income for the Period (5+6)	259.55	187.54	285.24	475.69	859.67	1,061.24
8	Paid-up equity share capital (Face Value Rs. 10 each)	780.03	780.03	780.03	780.03	780.03	780.03
9	Basic and Diluted Earning Per Share (Face Value of Rs. 10 each fully paid-up)	3.33	2.40	3.66	6.10	11.02	13.61



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CIN L25209DD1992PLC004656

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Tel: 022-4062 4200 *Fax No.: 022-4062 4299 *Email: Info@tplplastech.in *Website: www.tplplastech.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. In Lakhs)

	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)			(Unaudited)		(Audited)
1	INCOME						
(a)	Revenue from Operations (Net of Taxes)	4,807.79	4,333.89	5,686.74	11,662.81	16,580.64	21,625.40
(b)	Other Income	1.50	1.50	1.42	4.50	2.51	4.88
	Total Income	4,809.29	4,335.39	5,688.16	11,667.31	16,583.15	21,630.28
2	EXPENDITURE						
(a)	Cost of Materials Consumed	3,883.89	3,256.28	4,603.19	8,884.51	12,844.16	16,625.97
(b)	Changes in Inventories of Finished Goods & Work In Progress	(231.33)	57.60	(168.30)	(49.45)	2.29	166.14
(c)	Employee Benefits Expenses	190.92	158.44	186.43	498.55	575.85	763.44
(d)	Finance Costs	133.46	146.07	141.42	417.43	443.86	583.88
(e)	Depreciation and Amortization	93.23	90.55	91.82	278.70	274.51	367.68
(f)	Other Expenses	380.36	373.91	425.62	984.93	1,225.76	1,635.46
	Total Expenditure	4,450.53	4,082.85	5,280.18	11,014.67	15,366.43	20,142.58
3	Profit Before Tax (1-2)	358.76	252.54	407.98	652.64	1,216.72	1,487.69
4	Tax Expenses	100.94	72.48	120.47	184.99	349.44	412.71
5	Profit after tax for the period (3-4)	257.82	180.06	287.51	467.65	867.28	1,074.99
6	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
	Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
	Other Comprehensive Income / (expenses)	-	-	-	-	-	-
7	Total Comprehensive Income for the Period (5+6)	257.82	180.06	287.51	467.65	867.28	1,074.99
8	Paid-up equity share capital (Face Value Rs. 10 each)	780.03	780.03	780.03	780.03	780.03	780.03
9	Basic and Diluted Earning Per Share (Face Value of Rs. 10 each fully paid-up)	3.31	2.31	3.69	6.00	11.12	13.78

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February, 2021
- The Company's operations and financial results for the Nine Months ended December 31, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent nationwide/local lockdown imposed by the Government of India/State Government. The company has resumed manufacturing operations of essential products since last week of April 2020/ mid May 2020 with available manpower after taking requisite permissions from Government authorities and abiding by social distancing norms and taking maximum possible safety precautions. The management has considered the possible effects that may result from the pandemic on the recoverability/carrying value of its assets which does not have any significant impact on carrying value of its assets. However, the impact of the pandemic in the future could be different from those estimated as at the date of approval of these Financial Results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- The Consolidated Results includes Results of its wholly owned subsidiary Ecotech Green Life Cycle Limited. The amalgamation of the said wholly owned subsidiary into the Holding Company is under process.
- The Nine Months ended December 31, 2020 results are not comparable to the corresponding period of the previous year due to the COVID-19 impact.
- The Company's operations fall under a single segment i.e. polymer products.
- The figures for the corresponding period have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current period.

Place: Mumbai
Dated: 10th February, 2021

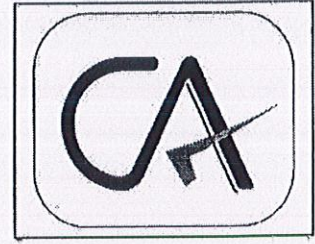


FOR TPL PLASTECH LIMITED

Mangesh Sarfare
MANGESH SARFARE
DIRECTOR
DIN - 07793543

**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari, B.Com ,F.C.A.



LIMITED REVIEW REPORT

**TO The Board of Directors of
The TPL PLASTECH LTD.**

We have reviewed the accompanying statement of unaudited standalone financial results of The TPL Plastech Limited (the Company) for the quarter ended December 31, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulations, 2015 (Listing regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity "issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

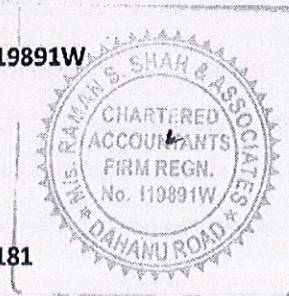
Bases on our review conducted as above, nothing has come to our attention that causes us to believed that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard (IND AS) and other recognized accounting practices and policies, has not disclosed and information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Raman S. Shah & Associates
Chartered Accountants
ICAI Firm Registration No.119891W

(CA Bharat C. Bhandari)
Partner

Membership No. 106122

UDIN:- 21106122AAAADT8181



Place: Mumbai

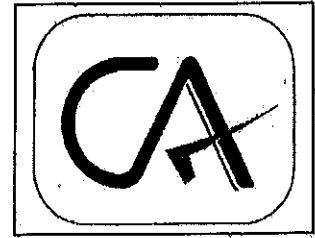
Date: 10th February, 2021

Head Office :- Sam Plaza, 'A' Wing, IInd Floor, H.K. Irani Road, Dahanu Road (W) 401602

Branch Office:- 1) A-104, Ist Floor, Inder Darshan Building, Jamli Gali, Borivali (W), Mumbai (W), 400092
2) 118-121, Ist Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501

**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari,B.Com ,F.C.A.



LIMITED REVIEW REPORT

To The Board of Directors
The TPL Plastech Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of The TPL Plastech Limited ("the Holding Company"), its domestic subsidiary (together referred to as "the Group") for the quarter ended December 31, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ("Listing regulations").

This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

The Statement includes the results of the ECOTECH GREEN LIFE CYCLE LIMITED subsidiary entity.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

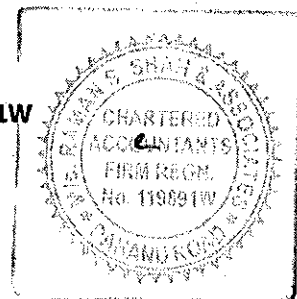
For Raman S. Shah & Associates
Chartered Accountants
ICAI Firm Registration No.119891W

Bhandari

(CA Bharat C. Bhandari)
Partner

Membership No. 106122

UDIN: - 21106122AAAADS9431



Place: Mumbai

Date: 10th February, 2021

Head Office :- Sam Plaza, 'A' Wing, IIInd Floor, H.K.Irani Road, Dahanu Road (W) 401602

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