



E-Mail: info@sanganihospitals.com | Phone No. +91 2871 235900

Sangani
Digitally signed by Sangani Ajaykumar Natwarlal
DN: cn=, o=Personal, postalCode=362220,
1=Jaipur, st=Gujarat, serial=opgibus station,
Keech, Rashed Gujard India-362220 Sangani
Hospital, title=D08,
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serialNumber=+254ee1d173a24027436237bba
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email=d.ajaykumar1@gmail.com, cn=Sangani
Ajaykumar Natwarlal
Date: 2023.11.09 20:17:36 +05'30'



SANGANI HOSPITALS LIMITED

CIN: U85300GJ2021PLC127189

Registered Office: Sainath Society, Opp. S.T., Keshod – 362220, Junagadh

E-Mail: info@sanganihospitals.com | **Phone No.** +91 2871 235900

Annexure I

BRIEF PROFILE OF INTERNAL AUDITORS:

Name: M/s. R G G R & Associates LLP, Chartered Accountants

Registered Office: C-321, 215 Atrium, Near Courtyard Marriot Hotel, M. V. Road, Chakala MIDC, Andheri East, Mumbai – 400093.

Term of Appointment: For the financial year 2023-2024

Profile:

M/s. R G G R & Associates LLP, having two Designated Partners, CA Rohit Gondhiya and CA Gaurav Radia. Both Designated Partners have more than 10+ years of specialized experience in the field of Audit, Corporate Taxation and Tax Planning. They have experience intermix team of 5 young professionals having consolidated experience of 40+ years. They provide services for Statutory Audit, Internal Audit, GST Audit, Tax Audit, Financial Due Diligence, various certification.

Annexure II

BRIEF PROFILE OF SECRETARIAL AUDITORS:

Name: M/s. K P Ghelani & Associates, Company Secretaries

Registered Office: 202, Arihant Complex, Tagore Road, Virani Chowk, Rajkot – 360001, Gujarat.

Term of Appointment: For the financial year 2023-2024

Profile:

Founded in 2014, K. P. Ghelani & Associates is a Practicing Company Secretary firm rendering Professional services in area of Corporate Laws, Legal Drafting, IPR's, etc and registered as a practicing company secretaries' firm with the Institute of Company Secretaries of India (ICSI).

Firm has immense experience and specialize in dealing with matters relating to Company Law, Securities Laws, Corporate Governance matters, Legal Due Diligence, Mergers and Acquisitions, Due Diligence, Listings and Capital Market Transactions.

Limited Review Report

Review Report to
The Board of Directors,
SANGANI HOSPITALS LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the Statement') of **SANGANI HOSPITALS LIMITED** ("the Company") for the half year ended September 30, 2023, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The preparation of the Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement of Unaudited Financial Results based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies generally accepted in India, has not disclosed the information

required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KUMBHAT & CO.
Chartered Accountants
Firm Regn. No. 001609S

Gaurang Champaklal Unadkat Digitally signed by Gaurang
Champaklal Unadkat
Date: 2023.11.09 20:06:13 +05'30'

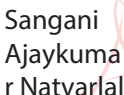
Place: Mumbai
Dated: Nov. 09, 2023

Gaurang C. Unadkat
Partner
Mem.No. 131708

UDIN: **23131708BGWHHW7440**

Sangani Hospitals Limited Registered Office: Sainath Society, Opp. ST Bus Stand, Keshod, Gujarat -362220 CIN : U85300GJ2021PLC127189 Website : www.sanganihospitals.com Email:info@sanganihospitals.com Standalone Financial Results for the Half Year ended on September 30,2023					
(Rs. In lakh except per share data)					
Sr.No	Particulars	Half year ended on			Year ended on
		September 30,2023 (Reviewed)	March 31,2023 Audited	September 30,2022 Reviewed	March 31,2023 Audited
1	Revenue from Operations	598.16	580.11	585.41	1165.52
	Other Income	9.19	9.40	0.05	9.45
	Total Revenue (1+2)	607.35	589.51	585.46	1174.97
2	Expenses:				
	Purchases of Stock in trade	97.91	87.85	149.37	237.22
	Changes in inventories of stock in trade	-13.84	4.53	-10.30	-5.77
	Employee Benefit Expenses	153.98	83.96	228.11	312.06
	Finance costs	0.00	0.00	0.00	0.00
	Depreciation and amortization expenses	12.51	79.32	27.56	106.88
	Other expenses	188.39	244.53	75.41	319.94
	Total expenses	438.94	500.19	470.15	970.34
3	Profit/(Loss) before tax (3-4)	168.41	89.32	115.31	204.63
4	Tax expense:				
	Current tax	44.00	18.47	29.02	47.49
	Deferred tax	21.78	3.99	0.00	3.99
	Total tax expenses	65.78	22.46	29.02	51.48
5	Profit/(Loss) for the period (5-6)	102.63	66.86	86.29	153.15
6	Earnings per share (Face Value of Rs. 10)				
	Basic	0.74	0.67	0.86	1.53
	Diluted	0.74	0.67	0.86	1.53
Notes: 1.The above results were reviewed and recommended by the Audit Committee, at its meeting held on November 09,2023, for approval by the Board and these results were approved and taken on record at the meeting of the Board of Directors of the Company held on that date. The above result is subjected to Limited Review by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. 2. These results have been prepared in accordance with the recognition and measurement principles laid down in AS-25 "Interim Financials Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India. 3. The figures for the preceding half year ended on 31st March, 2023 as reported in these financial result, are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2023 and year to date unaudited figures upto the end of 30th September, 2022 based on the Management Certified Accounts which are not subjected to Limited Review by the Statutory Auditors. 4. The Company is engaged in the business of healthcare related services. In the management opinion, this is the only segment and hence there are no separate reportable segment as per AS-17 on Segement Reporting. 5. The Compnay has completed its Initial Public Offering ("IPO") of 37,92,000 new Equity Shares of Rs. 10 each at premium of Rs. 30 each per Equity Shares aggregating to Rs. 1516.80 lakhs. Pursuant to the IPO, the Equity Shares of the Company have got listed on NSE Emerge Platform on August 17, 2023. 6. The above financial results are available on the website of the company i.e. www.sanganihospitals.com and on the website of emerge platform of National Stock Exchange i.e. www.nseindia.com 7.Figures for previous half year/ year have been regrouped wherever necessary to make them comparable.					
Keshod November 09,2023		For and on behalf of The Board of Directors Sangani Ajaykumar Natvarlal Ajay Sangani Managing Director DIN : 06718085			

Sangani Hospitals Limited Registered Office: Sainath Society, Opp. ST Bus Stand, Keshod, Gujarat -362220 CIN : U85300GJ2021PLC127189 Website : www.sanganihospitals.com Email:info@sanganihospitals.com Standalone Statement of Assets and Liabilities			
Particulars		As at September 30,2023 Reviewed	As at March 31,2023 Audited
A. Equity and Liabilities			
1 Shareholders' funds			
(a) Share Capital		1377.70	998.50
(b) Reserves and Surplus		1834.83	800.70
		3212.53	1799.20
2 Non-current liabilities			
(a) Long term borrowings		0.00	0.00
(b) Deferred tax liabilities(net)		26.09	4.31
(c) Long Term Provisions		1.90	1.26
		27.99	5.57
3 Current liabilities			
(a) Short term borrowings		0.00	0.00
(b) Trade payables		91.81	54.33
(c) Other curent liabilities		80.91	62.73
(d) Short term provisions		0.00	0.01
		172.72	117.07
Total - Equity and Liabilities		3413.23	1921.83
B. Assets			
1 Non Current Assets			
(a) Property, Plant and Equipments			
(i) Tangible Assets		1184.49	1187.37
(ii) Intangible Assets		0.00	0.00
(iii) Capital work in progress		0.00	0.00
		1184.49	1187.37
(b) Long Term Loans and Advances		2.47	2.47
(c) other non current assets		0.00	0.00
		1186.96	1189.83
2 Non-current Investments		81.03	81.03
3 Current Assets			
(a) Inventories		44.97	31.12
(b) Trade receivables		338.64	193.88
(c) Cash and cash equivalents		1725.13	399.45
(d) Short term loans and advances		0.00	0.00
(e) Other Current assets		36.50	26.52
		2145.24	650.97
Total - Assets		3413.23	1921.83
For and on behalf of Board of Directors Sangani Ajaykumar Natvarlal Digitally signed by Sangani Ajaykumar Natvarlal DN: cn=Sangani, o=Sangani Hospitals Limited, ou=Sangani Hospitals Limited, email=sangani@sanhanthospital.com, c=IN Date: 2023.11.09 09:24:44 +05'30' Ajay Sangani Managing Director DIN : 06718085			
Keshod November 09,2023			

Sangani Hospitals Limited		
Standalone Cash flow statement for the half year ended 30th September 2023.		
	30th Sept, 2023 Amt in Rs.	31st March 2023 Amt in Rs.
Cash flow from operating activities		
Profit/(loss) Before tax	168.41	204.63
Non-cash adjustments to reconcile profit before tax to net cash flows		
Depreciation	12.51	101.02
Provision for Income Tax and Deferred Tax		
Finance Cost	0.00	
Operating profit/(loss) before working capital changes	180.92	305.65
Movements in working capital:		
Increase/(decrease) in short term borrowings	0.00	0.00
Increase/(decrease) in trade payables	37.47	-16.12
Increase/(decrease) in other current liabilities	18.18	-27.81
Increase/(decrease) in short term provision		
Decrease/(increase) in Inventories	-13.84	-5.77
Decrease/(increase) in trade receivables	-144.77	40.48
Decrease/(increase) in short-term loans and advances		
Decrease/(increase) in other Current Assets	-9.98	-23.98
Cash generated from Operations	67.99	272.45
Direct taxes paid	-44.00	-47.49
Net Cash from Operating Activities (A)	23.99	224.96
Cash flows from investing activities		
Sale/(Purchase) of Fixed Assets	-9.54	-1202.48
Decrease/(increase) in Other Non-current Assets	0.00	-81.03
Net cash flow from/(used in) investing activities (B)	-9.54	-1283.51
Cash flow from financing activities		
Acceptance / (Repayment) of Loan		-3.08
Increase/(decrease) in other Long Term borrowings	0.00	-0.45
Increase/(decrease) in long term provision		1.26
Decrease/(increase) in Long Term Loans and Advances	0.00	0.00
Increase in share capital	379.20	603.68
Increase in share premium	932.04	543.32
Finance Cost		
Net cash flow from/(used in) financing activities (C)	1311.24	1144.74
Net increase/(decrease) in cash and cash equivalents (A+B+C)	1325.68	86.18
Cash and cash equivalents at the beginning of the year	399.45	313.26
Cash and cash equivalents at the end of the year	1725.13	399.45
For SANGANI HOSPITALS LIMITED		
 Sangani Ajaykumar r Natvarla Ajay Sangani Managing Director DIN : 06718085 November 09,2023 Keshod Digitally signed by Sangani Hospitals Limited DN: cn=Sangani Hospitals Limited, o=Sangani Hospitals Limited, ou=Sangani Hospitals Limited, email=info@sanganihospitals.com, c=IN Date: 2023.11.09 20:11:18 +05'30'		

Limited Review Report

Review Report to
The Board of Directors,
SANGANI HOSPITALS LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ('the Statement') of **SANGANI HOSPITALS LIMITED** ("the Company") for the half year ended September 30, 2023, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The preparation of the Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement of Unaudited Financial Results based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies generally accepted in India, has not disclosed the information

required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KUMBHAT & CO.
Chartered Accountants
Firm Regn. No. 001609S

Gaurang
Champaklal
Unadkat

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Champaklal Unadkat
Date: 2023.11.09 20:06:33
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Place: Mumbai
Dated: Nov. 09, 2023

Gaurang C. Unadkat
Partner

Mem.No. 131708

UDIN: **23131708BGWHHX4987**

Sangani Hospitals Limited Registered Office: Sainath Society, Opp. ST Bus Stand, Keshod, Gujarat -362220 CIN : U85300GJ2021PLC127189 Website : www.sanganihospitals.com Email:info@sanganihospitals.com Consolidated Financial Results for the Half Year ended on September 30,2023					
(Rs. In lakh except per share data)					
Sr.No	Particulars	Half year ended on			Year ended on
		September 30,2023 (Reviewed)	March 31,2023 Audited	September 30,2022 Reviewed	March 31,2023 Audited
1	Revenue from Operations	800.69	981.39	585.41	1566.79
	Other Income	9.19	9.40	0.05	9.45
	Total Revenue (1+2)	809.88	990.78	585.46	1576.24
2	Expenses:				
	Purchases of Stock in trade	302.74	446.02	149.37	595.39
	Changes in inventories of stock in trade	-20.92	39.95	-10.30	29.65
	Employee Benefit Expenses	155.79	87.51	228.11	315.62
	Finance costs	0.00	2.96	0.00	2.96
	Depreciation and amortization expenses	12.69	82.48	27.56	110.04
	Other expenses	188.70	245.61	75.41	321.02
	Total expenses	638.99	904.54	470.15	1374.69
3	Profit/(Loss) before tax (3-4)	170.89	86.25	115.31	201.56
4	Tax expense:				
	Current tax	44.80	21.70	29.02	50.72
	Deferred tax	21.78	2.47	0.00	2.47
	Total tax expenses	66.57	24.17	29.02	53.19
5	Profit/(Loss) for the period (5-6)	104.31	62.08	86.29	148.37
6	Earnings per share (Face Value of Rs. 10)				
	Basic	0.76	0.62	0.86	1.49
	Diluted	0.76	0.62	0.86	1.49
Notes: 1.The above results were reviewed and recommended by the Audit Committee, at its meeting held on November 09,2023, for approval by the Board and these results were approved and taken on record at the meeting of the Board of Directors of the Company held on that date. The above result is subjected to Limited Review by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. 2. These results have been prepared in accordance with the recognition and measurement principles laid down in AS-25 "Interim Financials Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India. 3. The figures for the preceding half year ended on 31st March, 2023 as reported in these financial result, are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2023 and year to date unaudited figures upto the end of 30th September, 2022 based on the Management Certified Accounts which are not subjected to Limited Review by the Statutory Auditors. 4. The Company is engaged in the business of healthcare related services. In the management opinion, this is the only segment and hence there are no separate reportable segment as per AS-17 on Segement Reporting. 5. The Compnay has completed its Initial Public Offering ("IPO") of 37,92,000 new Equity Shares of Rs. 10 each at premium of Rs. 30 each per Equity Shares aggregating to Rs. 1516.80 lakhs. Pursuant to the IPO, the Equity Shares of the Company have got listed on NSE Emerge Platform on August 17, 2023. 6. The above consolidated financial result include the result of Subsidiary firm; M/s. Ankur Distributors 7. The above financial results are available on the website of the company i.e. www.sanganihospitals.com and on the website of emerge platform of National Stock Exchange i.e. www.nseindia.com 8.Figures for previous half year/ year have been regrouped wherever necessary to make them comparable.					
Keshod November 09,2023		For and on behalf of The Board of Directors Sangani Ajaykumar Natvarlal Ajay Sangani Managing Director DIN : 06718085			

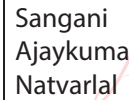
Sangani Hospitals Limited Registered Office: Sainath Society, Opp. ST Bus Stand, Keshod, Gujarat -362220 CIN : U85300GJ2021PLC127189 Website : www.sanganihospitals.com Email:info@sanganihospitals.com Consolidated Statement of Assets and Liabilities		
Particulars	As at September 30,2023 Reviewed	As at March 31,2023 Audited
Equity and Liabilities		
Shareholders' funds		
(a) Share Capital	1377.70	998.50
(b) Reserves and Surplus	1834.83	798.79
	3212.53	1797.29
(c) Minority Interest	3.54	2.93
Non-current liabilities		
(a) Long term borrowings	10.08	10.08
(b) Deferred tax liabilities(net)	26.09	4.91
(c) Long Term Provisions	1.90	1.26
	38.07	16.25
Current liabilities		
(a) Short term borrowings	0.00	0.00
(b) Trade payables	136.28	78.14
(c) Other curent liabilities	80.91	64.38
(d) Short term provisions	1.08	0.01
	218.27	142.53
Total - Equity and Liabilities	3472.40	1959.01
Assets		
Non Current Assets		
(a) Property, Plant and Equipments		
(i) Tangible Assets	1185.50	1189.77
(ii) Intangible Assets	0.00	0.00
(iii) Capital work in progress	0.00	0.00
	1185.50	1189.77
(b) Long Term Loans and Advances	2.47	2.47
(c) other non current assets		
	1187.97	1192.23
Current Assets		
(a) Inventories	79.31	58.38
(b) Trade receivables	390.92	235.77
(c) Cash and cash equivalents	1777.06	448.73
(d) Short term loans and advances	0.00	0.00
(e) Other Current assets	37.14	23.89
	2284.43	766.77
Total - Assets	3472.40	1959.01
For and on behalf of Board of Directors Keshod Nov. 09, 2023 Sangani Ajaykumar Natvarlal  Ajay Sangani Managing Director DIN : 06718085		

Sangani Hospitals Limited

Consolidated Cash flow statement for the half year ended 30th September 2023.

	30th Sept, 2023 Amt in Rs.	31st March 2023 Amt in Rs.
Cash flow from operating activities		
Profit/(loss) Before tax	170.89	148.37
Non-cash adjustments to reconcile profit before tax to net cash flows		
Depreciation	12.69	110.04
Provision for Income Tax and Deferred Tax		53.19
Finance Cost	0.00	2.96
Operating profit/(loss) before working capital changes	183.57	314.56
Movements in working capital:		
Increase/(decrease) in short term borrowings	0.00	0.00
Increase/(decrease) in trade payables	58.14	7.44
Increase/(decrease) in other current liabilities	16.53	-26.55
Increase/(decrease) in short term provision	1.08	0.01
Decrease/(increase) in Inventories	-20.92	-33.03
Decrease/(increase) in trade receivables	-155.15	-1.42
Decrease/(increase) in short-term loans and advances	0.00	0.00
Decrease/(increase) in other Current Assets	-13.26	15.11
Cash generated from Operations	69.99	276.11
Direct taxes paid	-44.80	-46.68
Net Cash from Operating Activities (A)	25.20	229.43
Cash flows from investing activities		
Sale/(Purchase) of Fixed Assets	-9.54	-1208.34
Decrease/(increase) in Other Non-current Assets	0.00	0.00
Net cash flow from/(used in) investing activities (B)	-9.54	-1208.34
Cash flow from financing activities		
Acceptance / (Repayment) of Loan		-29.66
Increase/(decrease) in other Long Term borrowings	0.00	0.00
Increase/(decrease) in long term provision	0.64	0.00
Decrease/(increase) in Long Term Loans and Advances		0.00
Increase in share capital	379.20	603.68
Increase in share premium	932.84	543.32
Finance Cost		-2.96
Net cash flow from/(used in) financing activities (C)	1312.68	1114.38
Net increase/(decrease) in cash and cash equivalents (A+B+C)	1328.33	135.47
Cash and cash equivalents at the beginning of the year	448.73	313.26
Cash and cash equivalents at the end of the year	1777.06	448.73

For SANGANI HOSPITALS LIMITED


Digitally signed by Sangani Hospitals Limited
DN: cn=Sangani Hospitals Limited, o=Sangani Hospitals Limited, ou=Sangani Hospitals Limited, email=sangani.hospitals@sanhospitals.com, c=India
Date: 2023.11.09 20:11:51 +05'30'

Ajay Sangani
Managing Director
DIN : 06718085

November 09,2023
Keshod