



INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector- 126, NOIDA- 201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel : +91 120 3090100, 3090200
Fax : +91 120 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website: www.indiaglycols.com

9th November, 2017

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Stock Code No: 500201

Stock Code: INDIAGLYCO

Dear Sirs,

Sub: Outcome of the Board Meeting held on 9th November, 2017

Further to our letter dated 1st November, 2017 and pursuant to Regulation 30 and Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 9th November, 2017, inter-alia, considered and approved the following:

1. Un-audited Financial Results along with Limited Review Report for the quarter and half year ended 30th September, 2017 as enclosed.
2. Appointment of Shri Ashwini Kumar Sharma (DIN: 00157371) as Nominee Director of State Bank of India on the Board of the Company w.e.f. 9th November, 2017 till 31st August, 2019.

Brief profile of Shri Ashwini Kumar Sharma is as below:

Shri Ashwini Kumar Sharma (DIN: 00157371) aged 69 years is the Retired Dy. Managing Director of State Bank of India and is currently working as Independent Consultant. Shri Sharma holds Directorship on the Board of SBI Cards & Payment Services Pvt. Ltd. Further, he is not related to any of the Directors of the Company.

The above said Board Meeting commenced at 15.45 Hrs. and concluded at 18.10 Hrs.

Kindly take the above information on records.

Thanking you,

Yours truly,

For India Glycols Limited

Ankur Jain

General Manager (Legal) & Company Secretary

Encl: A/a



INDIA GLYCOLS LIMITED

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CIN No.L24111UR1983PLC009097

Statement of Standalone Unaudited Financial Results for the Quarter and half year ended September 30, 2017

(Rs. In Lakhs, except as stated)

S.L.N No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1	Income from operations						
	(a) Revenue from operations (Refer Note no- 4)	116,287	98,375	99,750	214,662	187,518	358,322
	(b) Other income	42	84	126	126	252	693
	Total income	116,329	98,459	99,876	214,788	187,770	359,015
2	Expenses						
	(a) Cost of materials consumed	45,061	29,662	31,168	74,723	61,287	123,400
	(b) Purchase of stock-in-trade	16,075	16,621	18,437	32,696	29,781	37,545
	(c) Changes in inventories of finished goods, Stock-in Trade and work-in-progress	1,847	721	355	2,568	(2,331)	(2,696)
	(d) Excise Duty (Refer Note no- 4)	27,461	29,520	27,909	56,981	54,886	110,981
	(e) Employee benefits expense	2,465	2,264	2,539	4,729	4,831	9,429
	(f) Finance Cost (Net)	3,186	3,069	3,163	6,255	6,373	12,181
	(g) Depreciation and amortisation expense	1,711	1,720	1,372	3,431	2,724	6,768
	(h) Power and fuel	8,389	7,074	7,284	15,463	13,943	28,891
	(i) Other Expenses	7,912	6,555	6,741	14,467	13,164	27,120
	Total Expenses	114,107	97,206	98,968	211,313	184,658	353,619
3	Profit / (Loss) before exceptional items and tax (1-2)	2,222	1,253	908	3,475	3,112	5,396
4	Exceptional Items	-	-	(503)	-	478	-
5	Profit / (Loss) before Tax (3-4)	2,222	1,253	1,411	3,475	2,634	5,396
6	Tax expense : (Refer Note no- 3)						
	(a) Current Tax	-	-	-	-	-	(410)
	(b) Deferred Tax	753	427	215	1,180	659	1,357
	(c) Tax for earlier years	-	-	-	-	-	(3)
7	Profit / (Loss) after tax for the period (5-6)	1,469	826	1,196	2,295	1,975	4,452
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(80)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	28
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	(52)
9	Total comprehensive income / (loss) for the period (7+8)	1,469	826	1,196	2,295	1,975	4,400
10	Paid-up Equity Share Capital (Face value Rs. 10/- each)	3,096	3,096	3,096	3,096	3,096	3,096
11	Other Equity						81,526
12	Earning per equity share (face value of Rs 10/- each) Not annualised (In Rs.)						
	(a) Basic	4.74	2.67	3.86	7.41	6.38	14.38
	(b) Diluted	4.74	2.67	3.86	7.41	6.38	14.38

Segment wise Revenue, Results and Assets and Liabilities		Standalone					
S.N.	Particulars	Quarter ended			Half Year ended		31.03.2017 (Audited)
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	
1	Segment Revenue						
	- Industrial Chemicals	75,297	61,018	62,546	136,315	116,046	211,722
	- Ethyl Alcohol (Potable)	36,352	33,812	33,768	70,164	65,550	131,739
	- Nutraceutical (Previously termed as Herbal)	4,638	3,545	3,436	8,183	5,922	14,861
	Total	116,287	98,375	99,750	214,662	187,518	358,322
2	Segment Results (Profit / (Loss) before Interest and Tax)						
	- Industrial Chemicals	4,760	4,810	4,254	9,570	9,260	17,563
	- Ethyl Alcohol (Potable)	519	245	582	764	1,319	2,720
	- Nutraceutical (Previously termed as Herbal)	1,690	1,314	1,451	3,004	2,397	6,457
	Total	6,969	6,369	6,287	13,338	12,976	26,740
	Less :						
	- Finance Cost (Net)	3,186	3,069	3,163	6,255	6,373	12,181
	- Unallocated corporate expenses net of unallocable income	1,561	2,047	1,713	3,608	3,969	9,163
	Profit / (Loss) before tax	2,222	1,253	1,411	3,475	2,634	5,396
3	Segment assets						
	- Industrial Chemicals	256,612	270,974	199,420	256,612	199,420	269,156
	- Ethyl Alcohol (Potable)	30,179	28,957	33,129	30,179	33,129	25,666
	- Nutraceutical (Previously termed as Herbal)	29,106	26,443	21,418	29,106	21,418	27,951
	- Unallocated	10,720	12,167	45,409	10,720	45,409	13,575
	Total	326,617	338,541	299,376	326,617	299,376	336,348
4	Segment liabilities						
	- Industrial Chemicals	123,984	131,374	144,765	123,984	144,765	125,096
	- Ethyl Alcohol (Potable)	13,551	11,339	15,461	13,551	15,461	10,112
	- Nutraceutical (Previously termed as Herbal)	3,145	2,374	2,275	3,145	2,275	1,969
	- Unallocated	99,392	108,006	92,906	99,392	92,906	114,549
	Total	240,072	253,093	255,407	240,072	255,407	251,726



Statement of Standalone Assets and Liabilities

(Rs. In Lakhs)

Particulars	As At	
	30.09.2017 (Unaudited)	31.03.2017 (Audited)
A. ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	196,864	200,223
(b) Capital work-in-progress	13,281	7,767
(c) Investment Property	107	108
(d) Other Intangible assets	1	3
(e) Financial Assets		
(i) Investments	2,595	2,595
(ii) Loans	66	802
(iii) Others	8,348	9,905
(f) Other non-current assets	1,615	2,546
Total Non Current Assets	222,877	223,949
2 Current Assets		
(a) Inventories	41,326	51,133
(b) Financial Assets		
(i) Trade receivables	40,641	39,818
(ii) Cash and cash equivalents	295	453
(iii) Bank balances other than (ii) above	1,385	1,831
(iv) Loans	4,359	4,359
(v) Others	2,634	3,650
(c) Current Tax Assets (Net)	885	835
(d) Other current assets	12,215	10,320
Total Current Assets	103,740	112,399
Total Assets	326,617	336,348
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	3,096	3,096
(b) Other Equity	83,449	81,526
Total Equity	86,545	84,622
2 Liabilities		
2.1 Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,368	2,966
(ii) Other financial liabilities	12	12
(b) Provisions	625	591
(c) Deferred tax liabilities (Net)	14,289	13,109
(d) Others	51,305	55,393
Total Non-current Liabilities	70,599	72,071
2.2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	70,342	82,261
(ii) Trade payables	67,695	57,573
(iii) Other financial liabilities	15,432	21,823
(b) Other current liabilities	15,342	17,486
(c) Provisions	662	512
Total Current Liabilities	169,473	179,655
Total Equity and Liabilities	326,617	336,348

Notes:

- The above standalone unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09th November, 2017.
- Financial results have been prepared and presented in accordance with the recognition and measurement principles laid down in the Ind - AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013.
- Current tax for the period is nil due to netting off of MAT credit entitlement.
- According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarters ended 30th June 2017 and 30th September 2016, for the Six months ended 30th September 2016 and the year ended 31st March, 2017 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS, the revenue for the quarter ended 30th September 2017, is reported net of GST.
- The figures of the previous period/year have been restated/regrouped wherever necessary, to make them comparable.

for INDIA GLYCOLS LIMITED



Place : Noida

Date : 09th September, 2017

U.S. BHARTIA
Chairman and Managing Director

DIN: 00063001

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

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**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017**

**To the Board of Directors
INDIA GLYCOLS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **India Glycols Limited ("The company")** for the quarter and half year ended 30th September, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Standalone Financial Statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

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4. The comparative Ind AS financial information of the company for the corresponding quarter June, 30, 2017, was reviewed by the predecessor auditor, who expressed unmodified & unqualified conclusion on the same on 9th August, 2017. Further, the comparative Ind AS financial information of the company for the corresponding quarter September 30, 2016 and the year to date from April 1, 2016 to September 30, 2016 were also reviewed by the predecessor auditor who expressed modified & qualified conclusion on the same on 2nd December, 2016. Also, the Ind AS financial statements of the Company for the year ended March 31, 2017, was audited by the predecessor auditor which expressed an unmodified opinion on those financial information on May 16, 2017.

**FOR K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**



(B.R.GOYAL)

PARTNER

M.NO. 12172

DATED: 9TH NOVEMBER, 2017

PLACE OF SIGNATURE: NOIDA

