BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

To,
The Manager
DCS-Department of Corporate Services
The Bombay Stock Exchange Ltd.
25th Floor, Phiroz Jejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting held on 09.08.2019
Scrip Code : BSE : 502761
NSE: BLUEBLENDS

This is to inform you that, Board of Directors of the Company at its meeting held today i.e. on 09th August, 2019 has considered and approved the Following:

1. Un-audited Financial Results for the Quarter ended 30th June, 2019 along with Limited Review Report which is enclosed herewith.
2. The draft notice and Directors Report convening 38th Annual General Meeting of the Company to be held on Tuesday the 24th September,2019 at 11.00 A.M. at M.C.Ghia Hall, Bhogilal Hargovinddas Building, 4th Floor, 18/20, K.Dubhash Marg, Kala Ghoda,, Mumbai -400 001.
3. Register of Members and the Register of Transfer of Equity Share will remain closed from 21.09.2019 to 24.09.2019.
4. Appointment of Sunil Bohra, Partner of P.C.Surana & Co., Practicing Chartered Accountant, as a scrutinizer for conducting the E-voting in fair & transparent manner.
5. To Consider and approve the Appointment of Mr. Madanlal Agarwal as a Additional Director of the Company with effect from 01.07.2019.
6. To consider the proposal for re-appointment of M/s. Kiran J. Mehta & Co. Chartered Accountants, Ahmedabad as the Cost Auditor of the Company for the Financial year, 2019-20.
7. To consider and approve the proposal of name change of the Company from Blue Blends (India) Limited to Blue Blendz (India) Limited .
8. This is to Further inform you that Board Meeting commenced at 4.30 P.m. and concluded at 5.00

Kindly take the note of the above.

Thanking you

Yours faithfully

FOR BLUE BLENDS (INDIA) LIMITED

ANAND ARYA
CHAIRMAN AND MANAGING DIRECTOR
DIN: 07138340

C.C. National Stock Exchange

PLACE : MUMBAI
DATE : 09.08.2019

BLUE BLENDS (INDIA) LIMITED

CIN No. L17120MH1981PLC023900

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai - 400002

E mail ID : blueblends.ho@ gmail.com, Website : www.blueblends.com, Phone No. : 022-22085951

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2019

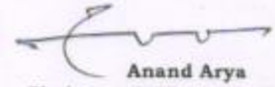
(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
1	**Revenue**				
	a) Revenue from Operations	770.95	1,196.71	1,992.06	5,671.34
	b) Other Income	0.52	61.71	-	65.61
	Total Revenue	**771.47**	**1,258.42**	**1,992.06**	**5,736.95**
2	**Expenses**				
	a) Cost of Materials Consumed	170.40	206.07	1,171.82	3,096.28
	b) Purchases of Stock - in - trade	-	-	-	-
	c) Changes in Inventories of finished goods, work in progress, stock-in-trade	5.17	576.26	(125.60)	712.68
	d) Employee Benefits Expense	89.19	93.41	160.28	496.21
	e) Finance Cost	206.40	227.19	128.84	749.32
	f) Depreciation and Amortisation Expenses	49.80	62.47	53.15	218.99
	g) Dyes & Chemicals	186.59	277.23	281.20	999.12
	h) Power & Fuel	98.58	99.90	187.53	523.17
	i) Other Expenses	144.12	1834.85	297.10	2,564.22
	Total Expenses	**950.25**	**3,377.38**	**2,154.32**	**9,359.99**
3	**Profit before Exceptional Item, Extraordinary Items & Tax (1-2)**	**(178.78)**	**(2118.96)**	**(162.26)**	**(3623.04)**
	Exceptional Item	-	-	-	**(886.86)**
	Profit before Extraordinary Items & Tax	**(178.78)**	**(2118.96)**	**(162.26)**	**(4509.90)**
	Extraordinary Items	-	-	-	-
4	**Profit before Tax**	**(178.78)**	**(2,118.96)**	**(162.26)**	**(4,509.90)**
	Tax expenses				
	i Current Tax	-	-	-	-
	ii Deferred Tax	-	-	-	-
	iii MAT Credits Available	-	-	-	-
	iv Adjustment in Taxation in Earlier Years	-	36.79	-	36.79
5	**Profit for the Period**	**(178.78)**	**(2155.75)**	**(162.26)**	**(4546.69)**
	Other Comprehensive Income				
	Items that will not be classified to profit & loss				
	Remeasurement of defined benefit plan	-	-	-	-
	Tax relating to Remeasurement of defined benefit plan	-	-	-	-
	Items that will be classified to profit & loss				
	Remeasurement of defined benefit plan	(29.99)	(9.65)	(11.49)	(44.99)
	Tax relating to Remeasurement of defined benefit plan	9.27	2.98	3.58	13.94
6	**Total Other Comprehensive Income**	**(20.72)**	**(6.67)**	**(7.91)**	**(31.05)**
7	**Total Comprehensive Income for the period (5-6)**	**(199.50)**	**(2,162.42)**	**(170.17)**	**(4,577.74)**
8	Paid Up Capital				
	a) Equity Shares (Face value of the Share Rs. 10/- each)	2,165.12	2,165.12	2,165.12	2,165.12
	b) Debt Capital (Face value of the Debt Rs. 10,00,000/- each)	4,175.55	4,175.55	4,175.55	4,175.55
9	Reserves excluding Revaluation Reserves	-	-	-	(4175.76)
10	Debenture Redemption Reserve	900.00	900.00	900.00	900.00
11	**Earning Per Share (not annualised):**				
	a) Basic	(0.83)	(9.96)	(0.75)	(21.00)
	b) Diluted	(0.83)	(9.96)	(0.75)	(21.00)
12	Debt Equity Ratio	4.04	4.44	3.73	4.44
13	Debt Service Coverage Ratio	0.01	(0.25)	0.01	(0.34)
14	Interest Service Coverage Ratio	0.38	(8.14)	0.11	(3.56)

Notes:

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 09th August, 2019 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
2. Company is operating in only one segment i.e. textiles,and hence seperate segment reporting is not applicable as per Ind AS 108.
3. The Consolidated Accounts will be published for the year ending March 31st, 2020
4. Revenue from operations for the Quarter ended June 30th, 2019 include Job Work Charges received of Rs.526.33 Lakhs and Rs.486.00 Lakhs in the Quarter ended 30th June,2018
5. The figures for the previous period have been restated, regrouped or reclassified wherever required to comply with the requirement of Ind AS.

For Blue Blends (India) Limited



Anand Arya
Chairman & Managing Director
DIN No. 00084995

Place : Mumbai

Dated : 09th August,2019

JMT & associates CHARTERED ACCOUNTANTS

Office No. 14, Laud Mansion, 1st Floor, Above YES Bank, M. Karve Road, (Queen's Rd.), Charni Road (E), Mumbai 400 004 • Tel. : 91-22-23877431/23825089
Mobile : 98210 24846 • E-mail : arunjainca@yahoo.com, arun.jmta@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors
BLUE BLENDS (INDIA) LIMITED

We have reviewed the accompanying Statement of unaudited financial results of Blue Blends (India) Limited ("the Company") for the period ended 30th June, 2019. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR JMT & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.: 104167W

JMT & ASSOCIATES * Membership No. 43161 * Chartered Accountant

ARUN S JAIN
MEM. NO.: 043161
PARTNER

UDIN NO: 19043161AAAABY2270

PLACE : MUMBAI
DATE : 09.08.2019

BLUE BLENDS (INDIA) LIMITED
CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
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Mumbai - 400 002. (India)

DECLARATION

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to CIR/CFD/CMD/56/2016 dated 27th May, 2016 with regards to SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 we hereby confirm that M/s. JMT & Associates, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 30th June, 2019.

FOR BLUE BLENDS (INDIA) LIMITED

ANAND ARYA
CHAIRMAN AND MANAGING DIRECTOR
DIN NO: 00084995

PLACE : MUMBAI
DATE : 09.08.2019