HIND RECTIFIERS LIMITED

CIN: L28900MH1958PLC011077

REGD. & H.O. LAKE ROAD, BHANDUP (W), MUMBAI - 400 078. ☐ TEL.: 25968027-28-29-31, 25962432. ☐ FAX: 022-25964114.
☐ GRAMS: HINDRECT ☐ WEBSITE: http://www.hirect.com ☐ E-MAIL: corporate@hirect.com, marketing@hirect.com

Ref: F&A/14-15/279

19th August, 2014

National Stock Exchange of India Ltd.
Listing Department,
5th Floor, Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir / Madam,

Ref: SYMBOL: HIRECT

Sub: Outcome of Annual General Meeting

With reference to above, kindly note that at the meeting of the Annual general Meeting was held on 14th August, 2014, as mentioned below were approved by the shareholders:

1. Financial statements of the Company for the year ended 31st March, 2014 including the audited Balance Sheet as at 31st March,2014, the statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

2. Final Dividend of Rs.0.20 per equity share for the year 2014.

3. Re-appointment of Shri Pawan Kumar Golyan, as Director.

4. Re-appointment of M/s. Khandwala & Shah, Chartered Accountants as Auditors to hold office from the conclusion of this AGM to the conclusion of the third consecutive AGM.

5. Re-appointment of M/s. Daga & Chaturmutha, Chartered Accountants as Branch Auditors for Nashik Plant and M/s R. Gupta & Associates, Chartered Accountants, Branch Auditors for Dehradun Plants to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting.

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6. Borrowing limits upto 50 crore over and above the aggregate of the paid-up share capital and free reserves of the Company under section 180(1)(c) of the Companies Act, 2013.

7. Creation of security under section 180(1)(a) of the Companies Act, 2013 .

8. Appointment of Shri V. K. Bhartia as an Independent Director of the Company to hold office for a term of 5 consecutive years commencing from the date of this AGM till 13th August, 2019.

9. Appointment of Shri D. R. Mehta as an Independent Director of the Company to hold office for a term of 5 consecutive years commencing from the date of this AGM till 13th August, 2019.

10. Appointment of Shri Pradeep Goyal as an Independent Director of the Company to hold office for a term of 5 consecutive years commencing from the date of this AGM till 13th August, 2019.

11. Appointment of Shri Binod Patodia as an Independent Director of the Company to hold office for a term of 5 consecutive years commencing from the date of this AGM till 13th August, 2019.

12. Remuneration of M/s. N.Ritesh & Associates the Cost Auditor for the financial year 2014-15.

Yours faithfully,
For **Hind Rectifiers Limited**

A.K. Nemani
Chief Financial Officer