

TRIDENT/CS/2013
August 9, 2013

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (E) Mumbai- 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code: - TRIDENT	Scrip Code: - 521064

Sub. : Outcome of the Board Meeting held on August 9, 2013

Dear Sirs,

In terms of the Listing Agreement entered into by the Company, we would like to inform you that the Board of Directors in their meeting held on August 9, 2013 have approved the following:

Financial Closure of Textile Expansion & Diversification Projects

The Board took note of financial closure of Textile Expansion & Diversification Projects envisaging installation of 1,76,064 additional spindles to manufacture around 38,802 TPA of additional cotton yarn of higher count & value added varieties and to venture in manufacturing of bed sheets & pillow covers by installation of 500 looms to manufacture 3.6 million meters of sheeting/month and other balancing equipment at a total capital outlay of Rs 1667 crore.

The Company has tied up with banks for the Debt portion of funding amounting to Rs 1250 crore. The fund shall be availed by the Company by way of term loans from banks. The equity portion shall be funded through preferential issue of warrants to promoters/ non promoters and/or internal accruals.

Issue of Warrants convertible into Equity Shares on Preferential Basis

The Board, subject to approval of shareholders and other necessary regulatory approvals, has approved issue of upto 6 crore warrants to Promoters/Promoter Group and Non Promoter entity(ies) in one or more tranches on preferential basis in such manner that the total amount of issue does not exceed Rs 60 crore. These Warrants shall be convertible into equivalent number of equity shares and be issued in accordance with pricing formula and terms & conditions specified in SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009.

Raising of funds through issue of securities to QIPs/FIIIs

The Board, subject to approval of shareholders and other necessary regulatory approvals, has approved raising of funds through issue of securities to QIPs/FIIIs in one or more tranches on preferential basis in such manner that the total amount of issue does not exceed Rs 120 crore. These securities shall be issued in accordance with terms & conditions specified in SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009.

This is for your reference & record please.

Thanking you,

Yours sincerely,

For Trident Limited


(Pawan Babbar)

Deputy Company Secretary

