Corporate Office : Shyam Udyog Parisar, Alier Bhangrola Road,
IMT Manesar, Manesar, Gurugram, Haryana-122052 (India)
E-mail : contact@shigan.net, website : www.shigan-quantum.com
GST No : 06AAMCS5292H1ZY
CIN No. : L72200DL2008PLC184341

Shigan Quantum Technologies Limited

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051
Scrip Code : SHIGAN

08 November 2023

Dear Sir,

Sub: Outcome of Board Meeting

This is in continuation to our Intimation dated November 01, 2023.

The Board of Directors at the meeting held today, i.e November 08, 2023 inter alia transacted the following business:

Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended September 30, 2023 along with Limited Review Report of M/s Arun Naresh & Co., Chartered Accountants, Statutory Auditors of the Company on the Financial Statements. The Financial Results were reviewed and recommended by the Audit Committee. Accordingly, we enclosed the following:

- Un-audited Standalone and Consolidated Financial Statements of the Company for the half year ended September 30, 2023.
- Limited Review Report of the Statutory Auditors on the Unaudited Standalone and Consolidated Financial Results for the half year ended September 30, 2023.

The said results may also be accessed at the Company's website.

The Board Meeting Commenced at 03:00 PM and concluded at 03:40 PM.

Kindly take the same on record.

Thanking You,

Yours faithfully

For Shigan Quantum Technologies Limited

Swati
Digitally signed by Swati
Date: 2023.11.08
15:51:52 +05'30'

Swati
Company Secretary & Compliance Officer

ARUN NARESH & CO.

Chartered Accountants

KP-1, PITAMPURA
New Delhi-110034
Tel/Fax: 011-49879800, 45138005
Email: ca.arunnaresh@gmail.com
M.No. 9810235005, 9810265005

Independent Auditors' Review Report on Unaudited Standalone Half-yearly Financial Results of Shigan Quantum Technologies Limited (Formerly Known as Shigan Quantum Technologies Private Limited) pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report
To the Board of Directors of
Shigan Quantum Technologies Limited
(Formerly Known as Shigan Quantum Technologies Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Shigan Quantum Technologies Limited** (Formerly Known as **"Shigan Quantum Technologies Private Limited"**) (the "Company") for the half-year ended 30th September 2023, ("the Statement ") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. 'This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

ARUN NARESH & CO. FRN:007127N M.No. 084598 Chartered Accountants

For Arun Naresh & Co.
Chartered Accountants
FRN 007127N

(Arun Kumar Jain)
Partner
M.No.084598

Place: Gurgaon
Date: 8th November, 2023

UDIN: 23084598BGZCVZ7725

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS SHIGAN QUANTUM TECHNOLOGIES PRIVATE LIMITED)
(CIN: L72200DL2008PLC184341)

Statement of Unaudited Standalone Financial Results for the Half Year ended September 30, 2023

(₹ in Lakhs Except Share Data and Ratios)

	Particulars	For the Half-Year ended September 30, 2023	For the Half-Year ended March 31, 2023	For the Half-Year ended September 30, 2022	For the year ended March 31, 2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	6,588.90	5,344.23	11,029.48	16,373.71
II	Other Income	8.90	18.74	12.40	31.14
III	**Total Revenue (I+II)**	**6,597.80**	**5,362.97**	**11,041.88**	**16,404.85**
IV	**Expenses:**				
	(a) Cost of Raw Material Consumed	3,698.87	3,217.37	8,496.81	11,714.18
	(b) Manufacturing and Other Direct Expenses	905.49	1,173.68	1,171.39	2,345.07
	(c) Change in Inventories in Finished goods and work in progress	619.95	(51.39)	(220.51)	(271.90)
	(d) Employee benefits expense	498.13	469.23	363.17	832.40
	(e) Finance costs	196.57	203.57	120.85	324.42
	(f) Depreciation and amortisation expense	145.03	119.50	80.14	199.64
	(g) Other expenses	296.18	374.14	360.06	734.20
	Total Expenses	**6,360.22**	**5,506.10**	**10,371.91**	**15,878.01**
V	**Profit/(Loss) Before Tax (III - IV)**	**237.58**	**(143.13)**	**669.97**	**526.84**
VI	**Tax expense:**				
	(a) Current tax expense	61.45	(35.44)	169.76	134.32
	(b) Deferred tax expense/(credit)	(7.52)	8.13	(1.82)	6.31
	(c) Short/(excess) provision of tax for earlier yea	-	(2.20)	2.20	-
	Total Tax Expense	**53.92**	**(29.51)**	**170.14**	**140.63**
VII	**Profit/(Loss) for the period/year (V-VI)**	**183.66**	**(113.63)**	**499.83**	**386.20**
VIII	**Paid-up equity share capital (Face Value of ₹ 10/- each)**				**1,721.49**
IX	**Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year**				**3,633.77**
X	**Earnings per share (before extraordinary items):- Face Value of ₹ 10/- each (not annualised):**				
	a) Basic	1.07	(0.66)	2.90	2.24
	b) Diluted	1.07	(0.66)	2.90	2.24
XI	Weighted Average No. of Shares considered for calculating earning per share (Including impact of bonus shares as per AS 20)	1,72,14,900	1,72,14,900	1,72,14,900	1,72,14,900

For and on behalf of the Board of Directors

Shigan Quantum Technologies Limited

Shishir Agrawal
Managing Director
(DIN : 00054871)
Place: Gurugram
Date : 08/11/2023

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS SHIGAN QUANTUM TECHNOLOGIES PRIVATE LIMITED)
(CIN: L72200DL2008PLC184341)

Statement of Unaudited Standalone Assets and Liabilities as on 30th September, 2023

(₹ in Lakhs)

	Particulars	As at September 30, 2023	As at March 31, 2023
		Unaudited	Audited
A	**EQUITY AND LIABILITIES**		
(1)	**Shareholders' funds**		
	(a) Share capital	1,721.49	1,721.49
	(b) Reserves and surplus	3,817.42	3,633.77
	(c) Money Received against Share Warrants	656.97	
(2)	**Non-Current liabilities**		
	(a) Long-term Borrowings	230.40	46.99
	(b) Long-term Provisions	132.38	111.79
(2)	**Current liabilities**		
	(a) Short-term Borrowings	3,541.53	3,455.96
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises;	135.50	120.48
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,655.67	2,705.86
	(c) Other Current Liabilites	827.36	774.95
	(d) Short-term Provisions	158.90	107.01
	TOTAL EQUITY AND LIABILITIES	**13,877.62**	**12,678.30**
B	**ASSETS**		
(1)	**Non-Current assets**		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	1,362.93	1,370.59
	(ii) Intangible Assets	151.96	168.90
	(b) Non-Current Investments	516.85	516.85
	(c) Deferred Tax Assets (net)	45.14	37.62
	(d) Long-term Loans & Advances	-	-
	(e) Other Non-Current Assets	41.35	137.23
(2)	**Current assets**		
	(a) Inventories	4,840.00	5,568.29
	(b) Trade Receivables	1,429.20	587.35
	(c) Cash and Bank Balances	1,010.78	258.68
	(d) Short-term loans and advances	4,474.94	4,028.01
	(e) Other Current Assets	4.48	4.78
	TOTAL ASSETS	**13,877.62**	**12,678.30**

For and on behalf of the Board of Directors

Shigan Quantum Technologies Limited

Shishir Agrawal
Managing Director
(DIN : 00054871)

Place: Gurugram
Date : 08/11/2023

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS SHIGAN QUANTUM TECHNOLOGIES PRIVATE LIMITED)
(CIN: L72200DL2008PLC184341)

Unaudited Standalone Cash Flow Statement for the half-year ended 30th September, 2023

(₹ in Lakhs)

Particulars	For the half-year ended September 30, 2023		For the year ended March 31, 2023	
	Unaudited		Unaudited	
A CASH FLOW FROM OPERATING ACTIVITIES :				
1 Profit/(Loss) Before Tax		237.58		526.84
Add / (Less) : Adjustment for				
Depreciation and Amortization Expense	145.03		199.64	
Finance Costs	196.57		324.42	
Interest income	(2.20)		(14.55)	
Leave Encashment	-		(1.33)	
Unrealised Foreign Exchange Loss/(Gain)	-		140.86	
Gratuity	20.39		6.00	
		359.79		655.03
2 Operating Profit/(Loss) before Working Capital Changes		597.37		1,181.87
Changes in Working Capital :				
Adjustment for (increase)/decrease in operating assets				
Trade receivables	(841.85)		8.33	
Inventories	728.32		(117.57)	
Long Term Loans and Advances	-		-	
Short Term Loans and Advances	(446.93)		381.27	
Other Current Assets	9.53		1,859.65	
	(550.93)		2,131.68	
Adjustment for increase/(decrease) in operating Liabilities:				
Trade Payables	(35.17)		(1,606.01)	
Provisions	0.09		1.96	
Other Current Liabilities	52.41		(1,371.66)	
	17.33		(2,975.71)	
Net Changes in Working Capital		(533.60)		(844.04)
3 Cashflow from Operations before taxes		63.77		337.83
Net Income Tax Paid		(9.47)		(130.20)
Net Cash flow from Operating Activities (A)		54.29		207.63
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment		(120.43)		(1,060.32)
Acquisition of Equity Shares in Subsidiary		-		(516.85)
Interest received		2.20		14.55
Net Cash flow used in Investing Activities (B)		(118.22)		(1,562.62)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of equity shares		-		-
Proceeds from issue of Share Warrant		656.97		
Proceeds/(Repayment) of Borrowings		269.00		1,279.13
Finance Costs paid		(196.57)		(324.42)
Net Cash flow from Financing Activities (C)		729.40		954.71
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		665.47		(400.28)
Cash and cash equivalents at the beginning of the period/year		47.43		447.71
Cash and cash equivalents as at the end of the period/year		712.89		47.43
Cash and Cash Equivalents consists of :-				
Cash-in-Hand		2.04		2.60
Balance with Banks in Current Accounts		710.85		44.83
Total		712.89		47.43

Note:
The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS 3) "Cash Flow Statements" notified under the Companies (Accounting Standard) Rules, 2021

For and on behalf of the Board of Directors

Shigan Quantum Technologies Limited

Shishir Agrawal
Managing Director
(DIN : 00054871)

Place: Gurugram
Date : 08/11/2023

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS SHIGAN QUANTUM TECHNOLOGIES PRIVATE LIMITED)
(CIN: L72200DL2008PLC184341)

Notes to Standalone Financial Results

1 The above Standalone Financial Results, Statement of Assets and Liabilities and Cash Flow Statement were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 8, 2023.

2 The Results for the half-year ended September 30, 2023 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 These Standalone Financial Results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.

5 The Company does not have more than one reportable segment in terms of AS 17, hence, segment wise reporting is not applicable.

6 The comparative results and other information for the six months are reviewed by statutory auditors and year ended March 31, 2023 are audited by the statutory auditors of the Company.

7 The comparative results and other information for the six months ended September 30, 2022 are reviewed by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.

8 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors

Shigan Quantum Technologies Limited

Shishir Agrawal
Managing Director
(DIN : 00054871)
Place: Gurugram
Date : 08/11/2023

ARUN NARESH & CO.

Chartered Accountants

KP-1, PITAMPURA
New Delhi-110034
Tel/Fax: 011-49879800, 45138005
Email: ca.arunnaresh@gmail.com
M.No. 9810235005, 9810265005

Independent Auditors' Review Report on Unaudited Consolidated Half-yearly Financial Results of Shigan Quantum Technologies Limited (Formerly Known as Shigan Quantum Technologies Private Limited) pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report
To the Board of Directors of
Shigan Quantum Technologies Limited
(Formerly Known as Shigan Quantum Technologies Private Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Shigan Quantum Technologies Limited (Formerly Known as "Shigan Quantum Technologies Private Limited") (the "Company") (the "Parent") and its subsidiary (the parent and its subsidiaries together referred to as "the Group") for the half-year ended 30th September 2023, ("the Statement ") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. 'This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circulars issued by the SEBI under Regulation 33(8) of the listing regulations, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

S. No.	Name of the Entity	Relationship
1.	Shigan Quantum Technologies Limited	Parent
2.	E Mobility Exim Pte Ltd	Subsidiary

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing

ARUN NARESH & CO. FRN: 007127N M.No. 084598 Chartered Accountants

Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of ₹ 546.13 lakhs as at September 30, 2023, total revenues of ₹ NIL for the six months ended September 30, 2023, total net loss of ₹ 0.15 lakhs for the six months ended September 30, 2023 respectively and net cash flows outflow of ₹ 1.88 lakhs for the six months ended September 30, 2023, as considered in the Statement. These interim financial results are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

   Our conclusion on the statement is not modified in respect of our reliance on the interim results certified by the Management.

For Arun Naresh & Co.
Chartered Accountants
FRN 007127N

ARUN NARESH & CO.
FRN:007127N
M.No. 084598
Chartered Accountants

(Arun Kumar Jain)
Partner
M.No.084598

Place: Gurgaon
Date: 8th November, 2023

UDIN: 23084598BGZCVY1544.

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS SHIGAN QUANTUM TECHNOLOGIES PRIVATE LIMITED)
(CIN: L72200DL2008PLC184341)

Statement of Unaudited Consolidated Financial Results for the Half Year ended ended September 30, 2023

(₹ in lakhs)

	Particulars	For the Half Year ended			For the Year
		September 30, 2023	March 31, 2023	September 30, 2022	March 31, 2022
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	6,588.90	5,344.23	11,029.48	16,373.71
II	Other Income	8.90	19.20	12.40	31.60
III	**Total Revenue (I+II)**	**6,597.80**	**5,363.43**	**11,041.88**	**16,405.31**
IV	**Expenses:**				
	(a) Cost of raw material consumed	3,698.87	3,217.37	8,496.81	11,714.18
	(b) Manufacturing and Other Direct Expenses	905.49	1,173.68	1,171.39	2,345.07
	(c) Changes in inventories of stock-in-trade, work-in-progress and finished goods	619.95	(51.39)	(220.51)	(271.90)
	(a) Employee benefits expense	498.13	469.23	363.17	832.40
	(b) Finance costs	196.71	203.71	121.06	324.77
	(c) Depreciation and amortization expense	145.03	119.50	80.14	199.64
	(d) Other expenses	296.18	391.41	362.21	753.62
	Total Expenses	**6,360.36**	**5,523.51**	**10,374.27**	**15,897.78**
V	**Profit/(Loss) Before Tax (III - IV)**	**237.44**	**(160.08)**	**667.61**	**507.53**
VI	**Tax expense:**				
	(a) Current tax expense	61.45	(35.34)	169.76	134.42
	(b) Deferred tax expense/(credit)	(7.52)	8.13	(1.82)	6.31
	(c) Short/(excess) provision of tax for earlier years	-	(2.20)	2.20	-
	Total Tax Expense	**53.92**	**(29.41)**	**170.14**	**140.73**
VII	**Profit/(Loss) for the period/year(V-VI)**	**183.52**	**(130.67)**	**497.47**	**366.79**
VIII	**Minority Interest**	-	(0.12)	(0.01)	(0.13)
IX	**Profit/(Loss) for the period/year attributable to equity shareholders of the company(VII-VIII)**	**183.52**	**(130.55)**	**497.48**	**366.92**
X	**Paid-up equity share capital (Face Value of ₹ 10/- each)**				**1,721.49**
XI	**Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year**				**3,662.20**
XII	**Earnings per share (before extraordinary income):- Face Value of ₹ 10/- each (not annualised):**				
	a) Basic	1.07	(0.76)	2.89	2.13
	b) Diluted	1.07	(0.76)	2.89	2.13
XIII	Weighted Average No. of Shares considered for calculating earning per share (Including impact of bonus shares as per AS 20)	1,72,14,900	1,72,14,900	1,72,14,900	1,72,14,900

For and on behalf of the Board of Directors

Shishir Agarwal
Managing Director
(DIN : 00054871)

Place: Gurugram
Date : 08/11/2023

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS SHIGAN QUANTUM TECHNOLOGIES PRIVATE LIMITED)
(CIN: L72200DL2008PLC184341)

Statement of Consolidated Assets & Liabilities as at September 30, 2023

(₹ in Lakhs)

	Particulars	As at September 30, 2023	As at March 31, 2023
		Unaudited	Audited
		₹	₹
A	**EQUITY AND LIABILITIES**		
(1)	**Shareholders' funds**		
	(a) Share capital	1,721.49	1,721.49
	(b) Reserves and surplus	3,838.67	3,662.20
	(c) Money received against share warrants	656.97	-
(2)	**Minority Interest**	3.46	3.50
(3)	**Non-Current Liabilities**		
	(a) Long-term borrowings	230.40	46.99
	(b) Long-term provisions	132.38	111.79
(4)	**Current liabilities**		
	(a) Short-term Borrowings	3,541.53	3,455.96
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises;	135.50	120.48
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,669.95	2,720.33
	(c) Other Current Liabilites	827.36	774.95
	(d) Short-term Provisions	158.90	107.01
	TOTAL EQUITY AND LIABILITIES	**13,916.61**	**12,724.70**
B	**Assets**		
(1)	**Non-Current assets**		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	1,362.93	1,370.59
	(ii) Intangible Assets	151.96	168.90
	(iii) Goodwill on Consolidation	9.70	9.70
	(b) Deferred tax assets (net)	45.14	37.62
	(c) Long-term loans & advances	-	-
	(d) Other non-current assets	41.35	137.22
(2)	**Current assets**		
	(a) Inventories	4,840.00	5,568.29
	(b) Trade receivables	1,429.20	587.35
	(c) Cash and bank balances	1,016.57	266.35
	(d) Short-term loans and advances	5,015.28	4,573.89
	(e) Other current assets	4.48	4.78
	TOTAL ASSETS	**13,916.61**	**12,724.70**

For and on behalf of the Board of Directors

Shishir Agrawal
Managing Director
(DIN : 00054871)

Place: Gurugram

Date : 08/11/2023

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(Formerly known as Shigan Quantum Technologies Private Limited)
(CIN - L72200DL2008PLC184341)

Statement of Consolidated Cash Flows for the half-year ended September 30, 2023

(Rs. in Lakhs)

Particulars	For the Year ended 30th September 2023		For the Year ended 31st March 2023	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit /(loss) before taxation	237.44		507.53	
Adjustments for :-				
Depreciation and amortisation expense	145.03		199.64	
Interest expense	196.71		324.77	
Sundry Balance Written Off	-		-	
Gratuity	20.39		6.00	
Leave Encashment	-		(1.33)	
Unrealised Foreign Exchange Loss/(Gain)	-		140.86	
Interest income	(2.20)		(14.55)	
Operating profit before working capital changes	**597.37**		**1,162.91**	
Movement in working capital :-				
Decrease/(increase) in trade receivables	(841.85)		8.33	
Decrease/(increase) in loans and advances - ST	(441.39)		(164.61)	
Decrease/(increase) in other current assets	9.53		1,859.65	
Decrease/(increase) in Stocks	728.31		(117.57)	
(Decrease)/increase in trade payables	(35.36)		(1,591.54)	
(Decrease)/increase in Provisions	0.09		1.96	
(Decrease)/increase in other current liabilities	52.41		(1,371.66)	
Cash from/(used in) operating activities	**69.10**		**(212.54)**	
Less: taxes paid	(9.47)	**59.63**	(130.29)	**(342.83)**
Net Cash from/(used in) operating activities		**59.63**		**(342.83)**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	(120.43)		(1,060.32)	
Sale of fixed assets	-		-	
Goodwill on Consolidation	-		(9.70)	
Interest received	2.20	(118.22)	14.55	(1,055.47)
Net cash from/(used in) investing activities		(118.22)		(1,055.47)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of Share Warrants	656.97		-	
Minority Interest	-		3.63	
Proceeds of Borrowings	269.00		1,279.13	
Interest paid	(196.71)	**729.26**	(324.77)	**957.99**
Net cash from/(used in) financing activities		**729.26**		**957.99**
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		**670.66**		**(440.31)**
E. Cash and cash equivalents as at the beginning of the year		55.10		447.71
F. Effect of exchange rates on translation of foreign currency cash and cash equivalents		(7.08)		47.70
G. Cash and cash equivalents as at the end of the year (Refer Note Below)		**718.68**		**55.10**
Note:				
Cash and cash equivalents include:				
Cash		2.04		2.60
Balance with scheduled banks :				
in Current accounts (net)		716.64		52.50
Cash and Cash equivalents		**718.68**		**55.10**

For and on behalf of the Board of Directors

Shishir Agrawal
Managing Director
(DIN : 00054871)
Place: Gurugram

Date : 08/11/2023

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS SHIGAN QUANTUM TECHNOLOGIES PRIVATE LIMITED)
(CIN: L72200DL2008PLC184341)

Notes to Consolidated Financial Results

1. The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 8, 2023.
2. The Results for the half-year ended September 30, 2023 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. The financial results include the unaudited financial results of subsidiary - E Mobility Exim Pte Ltd.
5. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.
6. The Company does not have more than one reportable segment in terms of AS 17, hence, segment wise reporting is not applicable.
7. The comparative results and other information for the six months are reviewed by statutory auditors and year ended March 31, 2023 are audited by the statutory auditors of the Company.
8. The comparative results and other information for the six months ended September 30, 2022 are reviewed by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
9. Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors

Shigan Quantum Technologies Limited

Shishir Agrawal
Managing Director
(DIN : 00054871)
Place: Gurugram
Date : 08/11/2023

Corporate Office : Shyam Udyog Parisar, Alier Bhangrola Road,
IMT Manesar, Manesar, Gurugram, Haryana-122052 (India)
E-mail : contact@shigan.net, website : www.shigan-quantum.com
GST No : 06AAMCS5292H1ZY
CIN No. : L72200DL2008PLC184341

Shigan Quantum Technologies Limited

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051
Scrip Code : SHIGAN

08 November 2023

Sub: Declaration pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we do hereby confirm, declare & certify that the Un-audited Financial results for the half-year ended September 30, 2023 does not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

We request you to kindly take the same on record.

Thanking you!

Yours faithfully

For Shigan Quantum Technologies Limited

Shigan Quantum Technologies Limited

Shishir Agrawal
(Managing Director)
DIN: 00054871

Shigan Quantum Technologies Limited

Nathu Singh Tawar
(Chief Financial Officer)