

Date – February 08, 2025

To,

The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
General Manager, Listing  
Corporate Relations Department  
BSE – 532797

The National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E) Mumbai – 400 051  
Vice President, Listing  
Corporate Relations Department  
NSE - AUTOIND

**Sub: Outcome of Board Meeting held on Saturday, February 08, 2025.**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to inform that the Board of Directors of the Company at its Meeting held on Saturday, February 08, 2025 inter-alia, has considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Nine Months ended December 31, 2024, along with Limited Review Report issued by the Auditors of the Company, in respect of the aforesaid Unaudited Financial Results.

The Meeting of the Board of Directors commenced at 11:30 A.M and concluded at 05:30 P.M. The approved Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2024 along with Limited Review Report are enclosed herewith.

Kindly take the same on record and acknowledge the receipt of the same.

Yours sincerely,

**For Autoline Industries Limited**



**Pranvesh Tripathi**  
**Company Secretary & Compliance Officer**  
**M.No. A16724**

**AUTOLINE INDUSTRIES LIMITED**

Regd. Office : S.No. 313, 314, 320 to 323, Narekavadi, Chakan, Taluka-Pune, Dist- Pune-410 001

CIN : L34300PN1068PLC104510

Email : investorservices@autolineind.com

Website : www.autolineind.com

Tel. +91-2135-035 8555

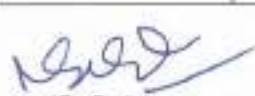
**Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2024**

(Rs in Lakhs except EPS)

Sr.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended	
		31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024	31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>1</b>	<b>Revenue From Operations</b>												
	Revenue from operations	15,590	15,598	15,282	46,233	46,183	66,074	15,607	15,638	15,377	46,358	46,473	65,415
	Other income	522	124	62	335	177	293	105	115	56	294	143	248
	<b>Total Income</b>	<b>15,682</b>	<b>15,722</b>	<b>15,344</b>	<b>46,571</b>	<b>46,399</b>	<b>66,367</b>	<b>15,712</b>	<b>15,751</b>	<b>15,433</b>	<b>46,650</b>	<b>46,618</b>	<b>65,663</b>
<b>2</b>	<b>Expenses</b>												
	Cost of materials consumed	11,045	11,029	12,143	32,536	34,420	45,905	11,054	10,934	12,169	32,551	34,495	45,321
	Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(949)	(609)	(1,692)	(2,355)	(1,873)	11	(949)	(838)	(1,652)	(2,355)	(1,873)	11
	Employee benefit expense	1,095	1,077	851	3,245	2,858	3,644	1,143	1,128	1,033	3,408	3,007	4,243
	Finance costs	885	713	475	2,290	1,624	2,221	677	726	494	2,527	1,582	2,504
	Depreciation and amortization expense	447	421	334	1,268	1,015	1,350	455	431	342	1,293	1,038	1,363
	Other Expenses	2,715	2,825	2,625	8,079	7,291	10,068	2,693	2,682	2,617	7,959	7,300	10,277
	<b>Total expenses</b>	<b>15,213</b>	<b>15,227</b>	<b>14,997</b>	<b>45,096</b>	<b>45,291</b>	<b>63,489</b>	<b>15,283</b>	<b>15,281</b>	<b>14,963</b>	<b>45,181</b>	<b>45,558</b>	<b>64,836</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax</b>	<b>469</b>	<b>495</b>	<b>477</b>	<b>1,505</b>	<b>1,095</b>	<b>1,878</b>	<b>429</b>	<b>469</b>	<b>470</b>	<b>1,469</b>	<b>1,060</b>	<b>1,625</b>
<b>4</b>	<b>Exceptional items</b>	<b>(346)</b>	<b>-</b>	<b>-</b>	<b>(346)</b>	<b>-</b>	<b>-</b>	<b>(346)</b>	<b>-</b>	<b>(46)</b>	<b>(346)</b>	<b>(151)</b>	<b>-</b>
<b>5</b>	<b>Profit/(Loss) before tax</b>	<b>123</b>	<b>495</b>	<b>477</b>	<b>1,159</b>	<b>1,095</b>	<b>1,878</b>	<b>83</b>	<b>469</b>	<b>424</b>	<b>1,123</b>	<b>909</b>	<b>1,625</b>
<b>6</b>	<b>Tax Expense</b>												
	Current tax / (excess or short provision of earlier year)	-	-	-	-	-	-	(2)	-	5	(2)	34	42
	Deferred tax	-	-	-	-	-	-	-	-	-	-	(2)	(2)
<b>7</b>	<b>Profit/(Loss) after tax</b>	<b>123</b>	<b>495</b>	<b>477</b>	<b>1,159</b>	<b>1,095</b>	<b>1,878</b>	<b>81</b>	<b>469</b>	<b>419</b>	<b>1,125</b>	<b>877</b>	<b>1,583</b>
	<b>Net Profit/(Loss) attributable to</b>												
	Owners of the company							112	462	427	1,140	919	1,545
	Non-controlling interest							(7)	(2)	(8)	(15)	(42)	(62)
<b>8</b>	<b>Other Comprehensive Income / (Loss)</b>												
	<b>Items that will not be reclassified to profit and loss</b>												
	Remeasurements of post-employment benefit obligations-(loss)/gain	9	(17)	6	(63)	24	15	5	(17)	7	(42)	25	17
	Owners of the company							5	(17)	7	(42)	25	17
	Non-controlling interest							-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income / (Loss) for the period</b>	<b>132</b>	<b>478</b>	<b>483</b>	<b>1,116</b>	<b>1,119</b>	<b>1,893</b>	<b>118</b>	<b>473</b>	<b>425</b>	<b>1,283</b>	<b>862</b>	<b>1,662</b>
	<b>Total Comprehensive Income / (Loss) attributable to</b>												
	Owners of the company							117	475	434	1,288	841	1,657
	Non-controlling interest							(7)	(2)	(8)	(15)	(42)	(62)
<b>10</b>	<b>Paid up Equity share capital (Face Value of ₹ 10/- each)</b>	<b>4,318</b>	<b>3,896</b>	<b>3,896</b>	<b>4,318</b>	<b>3,896</b>	<b>3,896</b>	<b>4,318</b>	<b>3,896</b>	<b>3,896</b>	<b>4,318</b>	<b>3,896</b>	<b>3,896</b>
<b>11</b>	<b>Reserves excluding Reserve Reserves</b>						<b>8,455</b>						<b>8,578</b>
<b>12</b>	<b>Earnings per share (Quarter and nine months figures are not annualized)</b>												
	Basic (in ₹) (after exceptional items)	0.31	1.27	1.22	2.97	2.81	4.82	0.27	1.25	1.36	2.85	2.25	4.67
	Diluted (in ₹) (after exceptional items)	0.35	1.10	1.22	2.81	2.81	4.05	0.25	1.09	1.27	2.73	2.25	3.94



 Mr. Shivaj Aithadi  
MD



 Mr. Venugopal Rao Pendyala  
CEO



 Mr. Utkarsh Bhatnagar  
CFO


**AUTOLINE INDUSTRIES LIMITED**

Regd. Office : S.Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan, Taluka-Khed, Dist- Pune-410 501

CIN : L34300PN1998PLC104510

Email : investorservices@autolineind.com

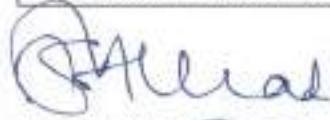
Website : www.autolineind.com

Tel. +91-2135-635 865/6

( Rs in Lakhs except EPS )

**Extract of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2024**

Particulars	STANDALONE			CONSOLIDATED		
	Quarter Ended		Nine Months Ended	Quarter Ended		Nine Months Ended
	31-Dec-2024	31-Dec-2023	31-Dec-2024	31-Dec-2024	31-Dec-2023	31-Dec-2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Income From Operations (Gross)	15,560	15,282	46,233	15,607	15,377	46,356
Other Income	122	62	338	105	56	294
Total Income	15,682	15,344	46,571	15,712	15,433	46,650
Net Profit / (Loss) for the period ( before tax, exceptional items )	469	477	1,505	449	470	1,469
Net Profit / (Loss) for the period before tax( after exceptional items )	123	477	1,159	103	424	1,123
Net Profit / (Loss) for the period after tax( after exceptional items )	123	477	1,159	105	419	1,125
Total Comprehensive Income / (Loss) for the period ( after tax) including other Comprehensive Income	126	483	1,116	110	426	1,063
Paid up Equity share capital (Face Value of ₹ 10/- each)	4,318	3,896	4,318	4,318	3,896	4,318
Reserves excluding Revaluation Reserves			9,150			10,256
Earnings per share						
a) Basic (in ₹ ) (after exceptional items)	0.31	1.22	2.97	0.27	1.08	2.88
b) Diluted (in ₹ ) (after exceptional items)	0.30	1.22	2.81	0.25	1.07	2.73


Mr. Shivaji Akhade  
MD

Mr. Venugopal Rao Pendyala  
CEO

Mr. Dhanu Biswas  
CFO

Notes:

1. The above financial results for the quarter and nine months ended on December 31, 2024 have been reviewed by the Audit Committee at its meeting held on February 07, 2025 and approved by the Board of Directors at the meeting held on February 08, 2025 in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Statutory Auditors have carried out a Limited Review of the above results.
4. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies thereof, therefore the disclosure requirements as per Ind AS-108 "Operating Segments" are not applicable to the Company.
5. Koderat Investments Limited, an overseas subsidiary of the company has invested in Zagato s.r.l. and SZ Design s.r.l; Italy (Associate Companies). These associate companies are under voluntary liquidation in their respective jurisdiction. Zagato s.r.l. excluded Koderat Investments Limited as a 'Shareholder' by passing a shareholders resolution as per their local law. Hence, Koderat Investments Limited does not have any control over the accounts of Zagato s.r.l. and SZ Design s.r.l, accordingly as per Ind AS -110, the Consolidated Financial Statements of the company have considered the numbers of Standalone Financial results of Koderat Investment Limited. As per the opinion of the Management, this subsidiary is not material to the group.
6. Exceptional items:

(Rs in Lakhs)

Particulars	Quarter Ended			Nine months Ended		Year Ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
i. Sales Tax Dues Paid	(223.00)	-	-	(223.00)	-	-
ii. Compounding Fees (Income Tax)	(1,22.81)	-	-	(1,22.81)	-	-
	(3,45.81)	-	-	(3,45.81)	-	-

- i. During the quarter and the nine months ending on December 31, 2024, the company recognized a sales tax liability related to Order No. Addl.CST/Pune/Installation/2024-25/B-168. This order was issued on December 6, 2024, amounting to Rs. 223 lakhs.
  - ii. The company previously received a notice regarding the compounding of a TDS for the FY 2017-18 to 2022-23. During the reporting quarter, the company settled this liability by paying Rs. 122.81 Lakhs.
7. The company had issued 44,12,237 (Forty-Four Lakhs Twelve Thousand Two Hundred and Thirty-Seven) fully paid Compulsorily Convertible Debentures (CCDs) of Rs. 10/- each at a value of



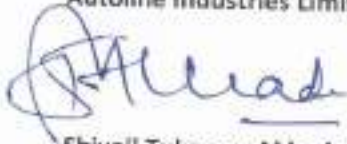
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Rs.102.50 (Rupees One Hundred and Two and Fifty Paise) each carrying an interest at the rate of 12% per annum, payable on a half-yearly basis. During the reporting Quarter the Company allotted 42,12,237 CCDs in two tranches respectively on December 28, 2023 and January 01, 2024 with a lock in period of maximum one year. The Company has converted the said 42,12,237 CCDs into 42,12,237 no of Equity Shares on December 27, 2024, of a face value of Rs. 10/- each. The Listing Applications, for the above said allotted shares, with the NSE and BSE are in Process.

8. Government of India's Code for Social Security 2020 ("the Code") received assent from the President in September 2020. However, the date from when the Code will become applicable and the Rules have not yet been notified. The Company will assess the impact of the Code and account for the same once the effective date and the rules are notified.
9. The figures of the previous period have been regrouped wherever necessary.

By Order of the Board  
Autoline Industries Limited



Shivaji Tukaram Akhade  
Managing Director  
DIN: 00006755



Venugopal Rao Pendyala  
Chief Executive Officer



Place: Pune  
Date: 08-02-2025



**Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results of Autoline Industries Limited for the quarter & nine months ended December 31, 2024, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors**  
**Autoline Industries Limited**  
(CIN - L34300PN1996PLC104510)  
S.No.313, 314, 320 to 323, Nanekarwadi,  
**Chakan, Tal. Khed, Pune - 410501**

**Introduction**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Autoline Industries Limited** ("the Company") for the quarter & nine months ended on December 31, 2024, together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on February 08, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act"), read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India and Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

**Scope of Review**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review



procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Sharp & Tannan Associates**

Chartered Accountants

Firm's Reg. No.: 0109983W

by the hand of



**CA. Arnob Choudhuri**

Partner

Membership No.: (F) 156378

**UDIN: 25156378BMMJXB8081**

Pune, February 08, 2025.

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**Independent Auditor's Limited Review Report on Consolidated Unaudited Financial Results of Autoline Industries Limited for the Quarter and nine months ended December 31, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors**

**Autoline Industries Limited**

(CIN - L34300PN1996PLC104510)

S.No.313, 314, 320 to 323, Nanekarwadi,

**Chakan, Tal. Khed, Pune - 410501**

## Introduction

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Autoline Industries Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), which includes the Group's share of profit/(loss) in its associates and joint ventures for the Quarter and nine months ended December 31, 2024, together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors on February 08, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act"), read with rules issued there under and other recognized accounting practices and policies generally accepted in India and Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

## Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as



to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations in this regard, to the extent applicable.

4. 'The Statement' includes the results of the entities mentioned below:

Sr. No.	Name of the related party	Nature of relationship
1.	Autoline Industries Limited (AIL)	Holding Company
2.	Autoline Design Software Limited	Subsidiary Company
3.	Autoline E-Mobility Private Limited	Subsidiary Company
4.	Autoline Industrial Parks Limited	Subsidiary Company (Significant Influence & 43% Stake)
5.	Koderat Investments Ltd., Cyprus (Non-Operative) – (KIL, Cyprus)	Subsidiary Company
	- SZ Design SRL – (Under Liquidation)	Associate of Koderat Investments Limited – Subsidiary
	- Zagato SRL Milan Italy (Voluntary Liquidation)	Associate of Koderat Investments Limited – Subsidiary

#### Conclusion

5. Based on our review conducted and procedures performed as stated in "Scope of review" paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognized accounting practice and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Other matter**

6. Two foreign associates & one foreign subsidiary are non-operative entities and their financial information as of December 31, 2024 are not reviewed. This financial information is provided by the Holding Company's management in whose opinion the same is not material to the Group.

Our conclusion is not modified with respect to this other matter.

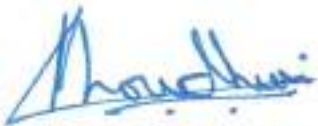
**Sharp & Tannan Associates**

Chartered Accountants

Firm's Reg. No.: 0109983W

by the hand of





**CA. Arnob Choudhuri**

Partner

Membership No.: (F) 156378

UDIN: 25156378BMMJXC3472

Pune, February 08, 2025