

GITANJALI

GG/GGL/S/2014/94

August 01, 2014

Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E), Mumbai - 400051

Dear Sir /Madam,

Sub. : Outcome of Board Meeting held today i.e August 1, 2014

Ref. : 1. BSE Scrip code : 532715
2. NSE Scrip Symbol : GITANJALI

Apropos the captioned subject and reference quoted above, please be informed that the Board of Directors of the Company at its meeting held today, interalia, has proposed to seek approval of shareholders of the Company through postal ballot pursuant to section 110 of companies act, 2013 for the following matters:

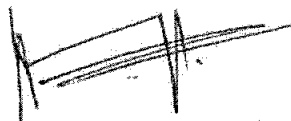
1. To raise funds upto Rs. 175 crores by issue of Convertible Warrants to persons other than Promoters by way of preferential allotment in accordance with provisions of Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other applicable statutory provisions.
2. To borrow upto a limit of Rs. 10,000 crores pursuant to provisions of section 180(1)(c) of the Companies Act, 2013.
3. For creation of charge /hypothecation/mortgage of movable and immovable properties of the Company under Section 180(1)(a) of Companies Act, 2013 upto a limit not exceeding Rs. 10,000 crores.
4. To Make loans(s) and/or give any guarantee (s) / provide any security(ies) under section 186 of Companies Act, 2013 upto a limit not exceeding Rs. 7,500 crores.

Further, the Board of Directors has also approved the Notice of postal ballot to be sent to the members of the Company for their approval.

Kindly take the above on your records.

Thanking you.
Yours Faithfully,

For Gitanjali Gems Limited



(Pankhuri Warange)
Company Secretary

Gitanjali Gems Limited

Registered Office: A-1, 7th Floor, Laxmi Towers, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051, India

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