



November 7, 2020

To,

BSE Limited

1st Floor, New Trading Ring

Rotunda Building

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 526582

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TPLPLASTEHE

| | |
|---------------------------|------------|
| Meeting Commencement Time | 01:30 p.m. |
| Meeting Conclusion Time | 04:55 p.m. |

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 7, 2020

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of TPL Plastech Limited at its meeting held on November 7, 2020, inter-alia, transacted and approved the following businesses:

- Considered and approved Unaudited (Standalone & Consolidated) Financial Results for the Quarter and Half Year ended 30th September, 2020 (**Annexure - A**).
- Considered Limited Review Report (Standalone & Consolidated) dated November 7, 2020, issued by the statutory auditors, M/s. Raman Shah & Associates, Chartered Accountants, for the period ended 30th September, 2020 (**Annexure - B**).

You are requested to take note of the same.

Thanking you,

Yours Faithfully

For TPL Plastech Limited

Hemant Soni

Head Legal & Company Secretary & Compliance Officer

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210. • **CIN :** L25209DD1992PLC004656

Corporate Office : 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai - 400059
Tel. : 022 - 4062 4200 • Fax : 022 - 4062 4299 • E-mail : info@tplplastech.in • Website : www.tplplastech.in

Annexure - A



TPL PLASTECH LIMITED

CIN L25209DD1992PLC004656

Regd. Office:- 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman (U.T.)-396210
Corporate Office:- 5th Floor, Sangeet Plaza, Opp. Marol Fire Brigade, Marol Naka, Andheri(East) Mumbai-400 059
Tel: 022-4062 4200 *Fax No.: 022-4062 4299 *Email: Info@tplplastech.in *Website: www.tplplastech.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

| Particulars | | QUARTER ENDED | | | HALF YEAR ENDED | | (Rs. In Lakhs) |
|-------------|--|-----------------|-----------------|-----------------|-----------------|------------------|------------------|
| | | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | YEAR ENDED |
| | | (Unaudited) | | | (Unaudited) | | (Audited) |
| 1 | INCOME | | | | | | |
| (a) | Revenue from Operations (Net of Taxes) | 4,240.69 | 2,485.86 | 5,326.35 | 6,726.55 | 10,496.47 | 20,927.08 |
| (b) | Other Income | - | - | 13.79 | - | 14.84 | 1.85 |
| | Total Income | 4,240.69 | 2,485.86 | 5,340.14 | 6,726.55 | 10,511.31 | 20,928.93 |
| 2 | EXPENDITURE | | | | | | |
| (a) | Cost of Materials Consumed | 3,157.45 | 1,730.33 | 4,012.10 | 4,887.78 | 7,907.53 | 16,024.65 |
| (b) | Changes in Inventories of Finished Goods & Work In Progress | 68.08 | 120.72 | 170.24 | 188.80 | 187.38 | 180.39 |
| (c) | Employee Benefits Expenses | 159.26 | 147.17 | 197.60 | 306.43 | 383.32 | 754.99 |
| (d) | Finance Costs | 142.87 | 133.99 | 140.41 | 276.86 | 288.43 | 561.11 |
| (e) | Depreciation and Amortization | 87.59 | 91.28 | 86.35 | 178.87 | 175.80 | 354.08 |
| (f) | Other Expenses | 364.98 | 222.64 | 393.13 | 587.62 | 765.45 | 1,579.76 |
| | Total Expenditure | 3,980.24 | 2,446.13 | 4,999.83 | 6,426.37 | 9,707.91 | 19,454.98 |
| 3 | Profit Before Tax (1-2) | 260.45 | 39.73 | 340.31 | 300.18 | 803.40 | 1,473.95 |
| 4 | Tax Expenses | 72.92 | 11.13 | 101.62 | 84.05 | 228.97 | 412.71 |
| 5 | Profit after tax for the period (3-4) | 187.53 | 28.60 | 238.69 | 216.13 | 574.43 | 1,061.24 |
| 6 | Other Comprehensive Income (Net of Tax) | | | | | | |
| | Items that will not be reclassified to Profit and Loss | - | - | - | - | - | - |
| | Other Comprehensive Income / (expenses) | - | - | - | - | - | - |
| 7 | Total Comprehensive Income for the Period (5+6) | 187.53 | 28.60 | 238.69 | 216.13 | 574.43 | 1,061.24 |
| 8 | Paid-up equity share capital (Face Value Rs. 10 each) | 780.03 | 780.03 | 780.03 | 780.03 | 780.03 | 780.03 |
| 9 | Basic and Diluted Earning Per Share (Face Value of Rs. 10 each fully paid-up) | 2.40 | 0.37 | 3.06 | 2.77 | 7.36 | 13.61 |



**TPL PLASTECH LIMITED**

CIN L25209DD1992PLC004656

Regd. Office:- 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman (U.T.)-396210

Corporate Office:- 5th Floor, Sangeet Plaza, Opp. Marol Fire Brigade, Marol Naka, Andheri(East) Mumbai-400 059

Tel: 022-4062 4200 *Fax No.: 022-4062 4299 *Email: Info@tplplastech.in *Website: www.tplplastech.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

| | Particulars | (Rs. In Lakhs) | | | | | |
|-----|--|-----------------|-----------------|-----------------|-----------------|------------------|------------------|
| | | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
| | | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| | | (Unaudited) | | | (Unaudited) | | (Audited) |
| 1 | INCOME | | | | | | |
| (a) | Revenue from Operations (Net of Taxes) | 4,333.89 | 2,521.13 | 5,519.62 | 6,855.02 | 10,880.16 | 21,625.40 |
| (b) | Other Income | 1.50 | 1.50 | 13.80 | 3.00 | 14.84 | 4.88 |
| | Total Income | 4,335.39 | 2,522.63 | 5,533.42 | 6,858.02 | 10,895.00 | 21,630.28 |
| 2 | EXPENDITURE | | | | | | |
| (a) | Cost of Materials Consumed | 3,256.28 | 1,744.34 | 4,151.70 | 5,000.62 | 8,240.97 | 16,625.97 |
| (b) | Changes in Inventories of Finished Goods & Work In Progress | 57.60 | 124.28 | 192.62 | 181.88 | 170.59 | 166.14 |
| (c) | Employee Benefits Expenses | 158.44 | 149.19 | 200.00 | 307.63 | 389.42 | 763.44 |
| (d) | Finance Costs | 146.07 | 137.90 | 146.36 | 283.97 | 302.44 | 583.88 |
| (e) | Depreciation and Amortization | 90.55 | 94.92 | 89.81 | 185.47 | 182.69 | 367.68 |
| (f) | Other Expenses | 373.91 | 230.66 | 409.24 | 604.57 | 800.14 | 1,635.46 |
| | Total Expenditure | 4,082.85 | 2,481.29 | 5,189.73 | 6,564.14 | 10,086.25 | 20,142.58 |
| 3 | Profit Before Tax (1-2) | 252.54 | 41.34 | 343.69 | 293.88 | 808.75 | 1,487.69 |
| 4 | Tax Expenses | 72.48 | 11.57 | 101.62 | 84.05 | 228.97 | 412.71 |
| 5 | Profit after tax for the period (3-4) | 180.06 | 29.77 | 242.07 | 209.83 | 579.78 | 1,074.99 |
| 6 | Other Comprehensive Income (Net of Tax) | | | | | | |
| | Items that will not be reclassified to Profit and Loss | - | - | - | - | - | - |
| | Other Comprehensive Income / (expenses) | - | - | - | - | - | - |
| 7 | Total Comprehensive Income for the Period (5+6) | 180.06 | 29.77 | 242.07 | 209.83 | 579.78 | 1,074.99 |
| 8 | Paid-up equity share capital (Face Value Rs. 10 each) | 780.03 | 780.03 | 780.03 | 780.03 | 780.03 | 780.03 |
| 9 | Basic and Diluted Earning Per Share (Face Value of Rs. 10 each fully paid-up) | 2.31 | 0.38 | 3.10 | 2.69 | 7.43 | 13.78 |





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Corporate Office:- 5th Floor, Sangeet Plaza, Opp. Marol Fire Brigade, Marol Naka, Andheri(East) Mumbai-400 059
Tel: 022-4062 4200 *Fax No.: 022-4062 4299 *Email: Info@tnpl.net.in *Website: www.tplplastech.in

Statement of Assets and Liabilities as at 30th September, 2020

| Particulars | (Rs. In Lakhs) | | | |
|--|------------------------------------|----------------------------------|------------------------------------|----------------------------------|
| | Standalone | | Consolidated | |
| | As at 30.09.2020 (Unaudited) | As at 31.03.2020 (Audited) | As at 30.09.2020 (Unaudited) | As at 31.03.2020 (Audited) |
| ASSETS | | | | |
| Non-Current Assets | | | | |
| (a) Property, Plant & Equipment | 5,990.12 | 6,132.52 | 6,424.38 | 6,573.38 |
| (b) Capital Work-In-Progress | 732.12 | 722.25 | 732.12 | 722.25 |
| (c) Financial Assets | | | | |
| i) Investments | 100.00 | 100.00 | - | - |
| ii) Deposit & Others financial assets | 131.37 | 128.87 | 140.52 | 138.02 |
| (d) Current Tax Assets | 102.50 | 102.50 | 102.50 | 102.50 |
| (e) Other Non Current Assets | 123.35 | 123.64 | 123.67 | 124.05 |
| Total Non Current Assets | 7,179.46 | 7,309.79 | 7,523.19 | 7,660.20 |
| Current Assets | | | | |
| (a) Inventories | 5,435.68 | 5,506.90 | 5,627.09 | 5,705.19 |
| (b) Financial Assets | | | | |
| (i) Trade Receivables | 4,074.42 | 4,473.37 | 4,166.61 | 4,608.71 |
| (ii) Cash and Cash Equivalents | 34.03 | 95.57 | 147.99 | 198.33 |
| (iii) Other Bank Balances | 396.90 | 323.97 | 397.66 | 324.73 |
| (c) Other Current Assets | 1,045.03 | 1,675.83 | 978.77 | 1,517.22 |
| Total Current Assets | 10,986.06 | 12,075.63 | 11,318.13 | 12,354.17 |
| Total Assets | 18,165.52 | 19,385.42 | 18,841.32 | 20,014.37 |
| Equity and Liabilities | | | | |
| Equity | | | | |
| (a) Equity Share Capital | 780.03 | 780.03 | 780.03 | 780.03 |
| (b) Other Equity | 7,827.46 | 7,884.34 | 7,811.26 | 7,874.44 |
| Total Equity | 8,607.49 | 8,664.37 | 8,591.29 | 8,654.47 |
| Liabilities | | | | |
| Non-Current Liabilities | | | | |
| (a) Financial Liabilities | | | | |
| (i) Borrowings | 507.10 | 712.57 | 507.10 | 712.57 |
| (b) Deferred Tax Liabilities (Net) | 882.81 | 876.81 | 882.81 | 876.81 |
| Total Non Current Liabilities | 1,389.91 | 1,589.38 | 1,389.91 | 1,589.38 |
| Current Liabilities | | | | |
| (a) Financial Liabilities | | | | |
| (i) Borrowings | 2,817.72 | 2,879.60 | 2,817.72 | 2,879.60 |
| (ii) Trade Payables:- | | | | |
| Total Outstanding Dues of Micro and small enterprises | - | - | - | - |
| Total Outstanding Dues of Creditors other than Micro and small enterprises | 4,212.11 | 5,481.59 | 4,885.04 | 6,106.87 |
| (iii) Other Financial Liabilities | 962.30 | 627.16 | 978.31 | 638.34 |
| (b) Other Current Liabilities | 65.88 | 35.54 | 68.95 | 37.94 |
| (c) Provisions | 6.05 | 9.97 | 6.05 | 9.97 |
| (d) Current Tax Liabilities (Net) | 104.06 | 97.80 | 104.06 | 97.80 |
| Total Current Liabilities | 8,168.12 | 9,131.67 | 8,860.12 | 9,770.52 |
| Total Equity and Liabilities | 18,165.52 | 19,385.42 | 18,841.32 | 20,014.37 |

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 07th November, 2020
- The Company's operations and financial results for the half year ended September 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent nationwide/local lockdown imposed by the Government of India/State Government. The company has resumed manufacturing operations of essential products since last week of April 2020/ mid May 2020 with available manpower after taking requisite permissions from Government authorities and abiding by social distancing norms and taking maximum possible safety precautions.
The management has considered the possible effects that may result from the pandemic on the recoverability/carrying value of its assets which does not have any significant impact on carrying value of its assets. However, the impact of the pandemic in the future could be different from those estimated as at the date of approval of these Financial Results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- The Company's operations fall under a single segment i.e. polymer products.
- The Consolidated Results includes Results of its wholly owned subsidiary Ecotech Green Life Cycle Limited.
- The Quarter and Half Year ended September 30, 2020 results are not comparable to the corresponding period of the previous year due to the Covid-19 impact.
- The figures for the corresponding period have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current period.

FOR TPL PLASTECH LIMITED

Mangesh Saniare
Mangesh Saniare
Director
DIN - 07793543

Place: Mumbai
Dated: 07th November, 2020



TPL PLASTECH LIMITED

Statement of Cash Flow for the Half Year Ended 30th September, 2020

(Rs. In Lakhs)

| PARTICULARS | Standalone | | Consolidated | |
|--|--|---|--|---|
| | For the Half Year Ended 30th Sept 2020 | For the year ended 31st March, 2020 | For the Half Year Ended 30th Sept 2020 | For the year ended 31st March, 2020 |
| A. CASH FLOW FROM OPERATING ACTIVITIES ; | | | | |
| Net Profit before tax and extra ordinary items | 300.18 | 1,473.95 | 293.88 | 1,487.69 |
| Adjusted for: | | | | |
| Depreciation | 178.87 | 354.08 | 185.47 | 367.68 |
| Interest | 276.86 | 561.11 | 283.97 | 583.88 |
| (Profit) / Loss on sale of property, plant & equipment (net) | - | (1.34) | - | (1.87) |
| Operating Profit /(Loss) before Working Capital Changes | 755.91 | 2,387.80 | 763.32 | 2,437.39 |
| Adjusted for: | | | | |
| Trade and other Receivables | 954.60 | 527.92 | 905.49 | 469.79 |
| Inventories | 71.22 | 180.72 | 78.10 | 186.43 |
| Trade Payables | (1,086.64) | 401.46 | (1,033.50) | 464.10 |
| Cash generated from operations | 695.09 | 3,497.89 | 713.41 | 3,557.71 |
| Income Tax Paid | (70.00) | (395.96) | (70.00) | (395.96) |
| Net cash from operating activities | 625.09 | 3,101.93 | 643.41 | 3,161.75 |
| B. CASH FLOW FROM INVESTING ACTIVITIES: | | | | |
| Purchase of property, plant & equipment (including capital advances) | (82.71) | (286.22) | (82.71) | (289.61) |
| Sale of property, plant & equipment | 10.20 | 28.91 | 10.20 | 47.26 |
| Net Cash used in investing activities | (72.51) | (257.31) | (72.51) | (242.35) |
| C. CASH FLOW FROM FINANCING ACTIVITIES : | | | | |
| Interest Paid | (276.86) | (561.11) | (283.97) | (583.88) |
| Proceeds / (Repayments) of Borrowings (net) | (82.63) | (1,917.62) | (82.63) | (1,917.62) |
| Dividend Paid (including Dividend Distribution Tax) | (254.63) | (329.13) | (254.63) | (329.13) |
| Net Cash used in financing activities | (614.12) | (2,807.86) | (621.23) | (2,830.63) |
| Net increase / (decrease) in Cash and Cash Equivalents (A+B+C) | (61.54) | 36.76 | (50.33) | 88.77 |
| Cash and Cash Equivalents at the beginning of the year | 95.57 | 58.81 | 198.33 | 109.56 |
| Cash and Cash Equivalents at the end of the year | 34.03 | 95.57 | 147.99 | 198.33 |

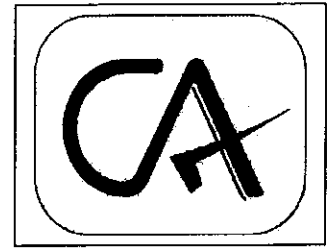




Head Office :- Sam Plaza, 'A' Wing, IInd Floor, H.K. Irani Road, Dahanu Road (W) 401602
Branch Office:- 1) A-104, Ist Floor, Inder Darshan Building, Jamli Gali, Borivali (W), Mumbai (W), 400092
 2) 118-121, Ist Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501

**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari,B.Com ,F.C.A.



LIMITED REVIEW REPORT

**To The Board of Directors
The TPL Plastech Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of The TPL Plastech Limited (" the Holding Company"), its domestic subsidiary (together referred to as "the Group") for the quarter ended Sept 30, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations).

This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

The Statement includes the results of the ECOTECH GREEN LIFE CYCLE LIMITED subsidiary entity.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Raman S. Shah & Associates
Chartered Accountants
ICAI Firm Registration No.119891W
BHARATKUMAR
BHANDARI
(CA Bharat C. Bhandari)
Partner
Membership No. 106122
UDIN: - 20106122AAAAER7870**

**Place: Mumbai
Date: 07th November, 2020**

Head Office :- Sam Plaza,'A' Wing,IInd Floor,H.K.Irani Road,Dahanu Road (W) 401602
Branch Office:-1)A-104,1st Floor,Inder Darshan Building,Jamli Gali,Borivali(W),Mumbai(W),400092
2)118-121,1st Floor,"Harmony Plaza",Tarapur Road,Boisar,401501