

TAINWALA

Date: 07th November, 2016

To,

The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai-400 001

The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Scrip Code: 507785 / NSE Symbol: TAINWALCHM
Sub: Outcome of the Board Meeting held on 07th November, 2016

Dear Sir,

Pursuant to the requirements of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 we hereby submit that the Board of Directors of the Company at their meeting held on 07th November, 2016 at 02.00 PM has inter alia transacted the following:

1. Considered and approved the Unaudited Financial Results, Assets & Liabilities statement with Limited Review Report, of the Company for half year and quarter ended 30th September, 2016.
2. Appointed Ms. Neha Jain as Internal Auditor of the Company for Financial Year 2016-17.

Kindly take the note of the same in your records and acknowledge the receipt of the same.

Thanking You.

For Tainwala Chemicals & Plastics India Limited


Pooja Khedkar

Company Secretary & Compliance Officer

Encl: Unaudited Financial Results, Assets & Liabilities statement with Limited Review Report for the half year and quarter ended on 30th September, 2016.

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED

Tainwala House, Road No.18, M.I.D.C., Andheri (East), Mumbai - 93, Tel : 6716 6100 To 199.
Works - Plot No.87, Govt. Indl. Estate, Khadoli Village, Silvassa, 396230. Tel : 9574073331 / 9574073332

E-mail : simran@tainwala.in / milind@tainwala.in

SUBJECT TO SILVASSA JURISDISCATION

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TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Unaudited Financial Results For The Quarter and Half Year Ended on 30th Sep., 2016

Statement of Assets and Liabilities

(Rs. In Lakhs)

		As at (Current half year end)	As at (Previous year end)
		30-09-2016	31-03-2016
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	936.39	936.39
	(b) Reserves and surplus	3,440.20	3,507.33
	Sub-total - Shareholders' funds	4,376.59	4,443.71
2	Non-current liabilities		
	(a) Long Term Borrowings	38.58	36.39
	(b) Other Long Term Liabilities	3.40	3.40
	(c) Long Term Provisions	22.17	23.90
	Sub-total - Non-current liabilities	64.14	63.69
3	Current liabilities		
	(a) Short Term Borrowings	3.74	24.51
	(b) Trade Payables		
	Total outstanding dues to micro enterprises and small enterprises	-	-
	Total outstanding dues to creditors other than micro enterprises and small enterprises	54.38	40.99
	(c) Other Current Liabilities	62.53	78.87
	(d) Short-Term Provisions	3.90	6.20
	Sub-total - Current liabilities	124.56	150.57
	TOTAL - EQUITY AND LIABILITIES	4,565.29	4,657.98
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets (Net)		
	Tangible	337.28	329.20
	Intangible	0.98	0.54
	(b) Non-current Investments	2,471.30	2,105.41
	(c) Long Term Loans and Advances	1,120.81	919.83
	Sub-total - Non-current assets	3,930.37	3,354.99
2	Current assets		
	(a) Current Investments	40.16	402.24
	(b) Inventories	338.74	354.65
	(c) Trade Receivables	92.57	267.09
	(d) Cash and Bank Balances	44.33	47.22
	(e) Short-Term Loans and Advances	65.87	67.38
	(f) Other Current Assets	53.24	164.41
	Sub-total - Current assets	634.91	1,302.99
	Total -Assets	4,565.29	4,657.98



Statement of Unaudited Financial Results for the Quarter and Half Year Ended on 30th Sep 2016

(Rs. in Lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended in the previous year 30.09.2015	Year to date figures for current period ended 30.09.2016	Year to date figure for Previous period ended 30.09.2015	Previous year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income From Operations						
	(a) Net Sales/Income From Operations (Net of excise duty)	76.91	108.76	159.46	185.67	385.19	903.99
	(b) Sale of Shares	32.65	8.63	9.61	41.28	9.61	43.45
	(c) Other Operating Income	0.02	-	1.43	0.02	1.67	5.39
	Total Income from operations (Net)	109.57	117.39	170.50	226.96	396.47	952.83
2	Expenditure						
	(a) Cost of materials consumed	61.38	104.83	161.31	166.21	404.05	728.50
	(b) Purchase of Products for resale	-	-	-	-	-	58.86
	(c) Purchase of shares	2.15	0.96	12.26	3.11	32.29	37.30
	(d) Changes in inventories of Stock in Trade, Work In Progress and Finished Goods	52.01	(53.68)	(89.20)	(1.67)	(209.78)	(53.81)
	(e) Employee Benefits Expense	40.17	53.25	49.79	93.42	106.17	215.44
	(f) Depreciation and Amortization Expense	17.74	12.09	12.70	29.83	25.05	52.00
	(g) Other Expenditure	34.46	73.39	74.12	107.85	129.36	207.68
	Total Expenditure	207.89	190.84	220.98	398.73	487.14	1,245.97
3	Profit/(Loss) From operations before other income and finance costs (1-2)	(98.32)	(73.45)	(50.48)	(171.77)	(90.67)	(293.14)
4	Other Income	72.05	37.98	53.08	110.03	262.97	688.98
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	(26.27)	(35.47)	2.60	(61.74)	172.30	395.84
6	Finance Costs	3.60	1.79	5.34	5.39	5.45	9.40
7	Profit/(Loss) from ordinary activities before tax (5-6)	(29.87)	(37.26)	(2.74)	(67.13)	166.85	386.44
8	Tax Expenses / (Benefit)	-	-	-	-	-	0.50
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	(29.87)	(37.26)	(2.74)	(67.13)	166.85	385.94
10	Paid-up equity share capital (face value of the share Rs.10 each.)	936.39	936.39	936.39	936.39	936.39	936.39
11	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						3,507.33
12	Earnings Per Share - Basic and Diluted (not annualised)	(0.32)	(0.40)	(0.03)	(0.72)	1.78	4.12

See accompanying notes to financial results

Notes:

- The above results were recommended by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 7th November,2016.
- Segments have been identified in line with the Accounting Standard - 17 "Segment Reporting" specified under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules ,2014.
- The figures of the current quarter ended 31st September,2016 are the balancing figures between Year ended on 31st March,2016 and published figures in respect of quarter ended on 30th June,2016.
- Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

MR. RAKESH TAINWALA
MANAGING DIRECTOR

Place : Mumbai
Dated : 7th November, 2016

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED
Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Unaudited Financial Results For The Quarter and Half Year Ended on 30th Sep 2016
Segment wise Revenue, Results , Assets and Liabilities

SR. NO.		PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		(Rs. in Lakhs)
			3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended in the previous year 30.09.2015	Year to date figures for current period ended 30.09.2016	Year to date figures for Previous period ended 30.09.2015	Previous year ended 31.03.2016
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1		Segment Revenue :						
	a	Plastic sheets	76.91	108.76	159.46	185.67	385.19	904.67
	b	Securities trading	32.67	8.63	11.04	41.30	11.28	48.17
		Net Sales / Income from Operations	109.58	117.39	170.50	226.97	396.47	952.84
2		Segment Results						
	a	Plastic sheets	(94.79)	(79.53)	(38.33)	(174.32)	(77.73)	(300.97)
	b	Securities trading	(3.77)	6.08	(12.15)	2.31	(12.95)	7.33
		Total	(98.56)	(73.45)	(50.48)	(172.01)	(90.68)	(293.64)
		Add/Less:						
		(a) Interest (expense) / income (Net)	34.07	30.62	42.92	64.69	78.34	145.63
		(b) Other Un-allocable (expense) / income (net)	34.63	5.57	4.82	40.20	179.18	533.95
		Profit / (loss) before tax	(29.86)	(37.26)	(2.74)	(67.12)	166.84	385.94
3		Segment Assets						
	a	Plastic Sheets	790.00	981.31	908.13	790.00	908.13	967.11
	b	Securities Trading	75.75	107.82	120.39	75.75	120.39	111.95
	c	Unallocated	3,699.54	3,602.53	3,532.52	3,699.54	3,532.52	3,578.91
		Total	4,565.29	4,691.66	4,561.04	4,565.29	4,561.04	4,657.98
4		Segment Liabilities						
	a	Plastic Sheets	150.12	200.64	335.93	150.12	335.93	175.02
	b	Securities Trading	-	-	-	-	-	-
	c	Unallocated	-	-	-	-	-	-
		Total	150.12	200.64	335.93	150.12	335.93	175.02

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

MR. RAKESH TAINWALA
MANAGING DIRECTOR

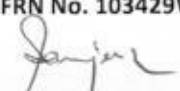
Place : Mumbai
Dated : 7th November, 2016

LIMITED REVIEW REPORT

To,
The Board of Directors,
Tainwala Chemicals and Plastics (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Tainwala Chemicals and Plastics (India) Limited ("the company") for the quarter and six months ended September 30, 2016 and Unaudited statement of Assets and Liabilities as at September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/d2/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our Limited Review in accordance with the standard on Review Engagement 'SRE 2410 ' Review of Interim Financial Information Performed by Independent Auditors ' issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the interim Financial Statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with recognition and measurement principles laid down in Accounting standard 25 " Interim Financial Reporting" specified under section 133 of Companies Act 2013, read with rules 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/d2/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For GMJ & Co
Chartered Accountants
FRN No. 103429W


(CA S. Maheshwari)
Partner
M. No. 38755

PLACE: MUMBAI
DATE : 7th November, 2016

