

KVL/SEC/2024-25/12

Date: 7th May, 2024

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
NSE Symbol: KAMOPAINTS

To,
The Manager- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 543747

Sub: Outcome of Board Meeting held on 7th May, 2024.

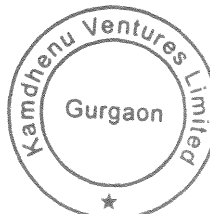
Dear Sir/Madam,

In compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that, the Board of Directors of Kamdhenu Ventures Limited ("the Company") at their meeting held on today i.e. Tuesday, 7th May, 2024, has considered, approved and taken on record, inter-alia, the following items;

A. Financial Results for the Quarter and Financial Year ended 31st March, 2024

- The Audited Standalone and Consolidated Financial Results for the quarter and financial year ended on 31st March, 2024;
- The Auditor's Reports on the Standalone and Consolidated Financial Results for the quarter and financial year ended on 31st March, 2024 with an unmodified opinion issued by issued by the M/s M.C. Bhandari & Co., Chartered Accountants (FRN 303002E), Statutory Auditor of the Company.
- Declaration on the aforesaid Auditor's Reports with unmodified opinion pursuant to the Regulation 33(3)(d) of SEBI Listing Regulations read with SEBI circular no. CIR/CFD/CMD/56/2016, dated May 27, 2016.

The aforesaid Financial Results were reviewed by the Audit Committee in its meeting held on Tuesday, 7th May, 2024, before the Board Meeting and based on their recommendation, approved by the Board of Directors.



The Financial Results are also being disseminated on Company's website at <https://www.kamdhenupaints.com> and on the websites of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

B. Convening of 5th Annual General Meeting ("AGM") of the Company.

- Convening of 5th Annual General Meeting of the Company through Video Conferencing/Other Audio Visual Means, in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Please note that date and time of AGM shall be informed separately along with the Notice of 5th AGM.

The Board Meeting was commenced at 05:15 P.M (IST) and concluded at 06:20 P.M. (IST).

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,

For Kamdhenu Ventures Limited



Nitin Misra
Company Secretary & Compliance Officer



Encl.: as above.

M C Bhandari & Co.

Chartered Accountants

401-A, Bakshi House, 40-41, Nehru Place, New Delhi - 110019

Mobile : 9810236616, E-mail : mcbcodehli@gmail.com

Independent Auditors' Report on the quarterly and year to date Audited Standalone Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations 2015, as amended

TO THE BOARD OF DIRECTORS OF

KAMDHENU VENTURES LIMITED

Report on the Audit of Standalone Financial Results

Opinion:

We have audited the accompanying Statement of Standalone Financial Results of **KAMDHENU VENTURES LIMITED** ("the Company") for the quarter and year ended 31st March 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and
- ii. gives a true and fair view in conformity with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net loss (Including other comprehensive income) and other financial information of the Company for the quarter and year ended 31st March 2024.

Basis for Opinion:

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Management's Responsibility for the Standalone Financial Results

These Standalone annual financial results have been prepared on the basis of the Standalone annual financial statements.

The Company's Management and Board of Directors are responsible for the matters stated in section

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134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonable ness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our

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auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone annual financial results includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

For **M C Bhandari & Co.**
Chartered Accountants
Firm Registration No.: 303002E





Ravindra Bhandari
Partner
Membership No.: 097466
UDIN: 24097466 BKG QN X 2184

Place: Gurugram
Date: 7th May 2024

M C Bhandari & Co.

Chartered Accountants

401-A, Bakshi House, 40-41, Nehru Place, New Delhi - 110019

Mobile : 9810236616, E-mail : mcbcodelhi@gmail.com

Independent Auditors' Report on the quarterly and year to date Audited Consolidated Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations 2015, as amended

TO THE BOARD OF DIRECTORS OF

KAMDHENU VENTURES LIMITED

Report on the Audit of Consolidated Financial Results

Opinion:

We have audited the accompanying Statement of Consolidated Financial Results of **KAMDHENU VENTURES LIMITED** ("Holding") and its subsidiary (the Holding and its subsidiary together referred to as the group") for the quarter and year ended 31st March 2024 ("the statement), being submitted by the Holding pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended (Listing Regulations)

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- i. Include the annual audited financial results of Kamdhenu Colour and Coatings Limited.
- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- iii. gives a true and fair view in conformity with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the consolidated net profit (Including other comprehensive income) and other financial information of the Group for the quarter and year ended 31st March 2024.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.



The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Board of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the statement by the directors of Holding company as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of directors.



Conclude on the appropriateness of management's and Board of directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are the independent auditors and whose financial information we have audited to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditor. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the holding company and such other one entity included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD/1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of Listing Regulations as amended to the extent applicable.

Other Matters:

The Consolidated annual financial results includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

For **M. C. Bhandari & Co.**

Chartered Accountants

Firm's Registration number: 303002E



Ravindra Bhandari

Partner

Membership number: 097466

UDIN: 24097466BK6QNY2531

Place: Gurugram

Date: 7th May 2024



KAMDHENU VENTURES LIMITED

CIN: L51909HR2019PLC089207

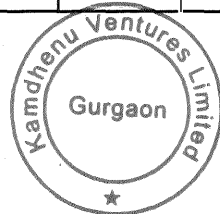
Regd. Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-III, Gurugram-122002

Phone no.-0124-4604500 Fax: - 0124-4218524 Email:- cs@kamdhenupaints.com Website:-www.kamdhenupaints.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Rs in Lakhs except earning per share)

S. No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended		Year Ended		
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
1	Income										
a	Revenue from operations	-	-	613.57	-	899.03	8,514.66	7,906.99	7,080.38	29,170.90	25,950.36
b	Other income	3.09	3.16	-	37.71	-	14.83	9.50	17.49	89.18	36.09
	Total income	3.09	3.16	613.57	37.71	899.03	8,529.49	7,916.49	7,097.87	29,260.08	25,986.45
2	Expenses										
a	Cost of Materials Consumed	-	-	-	-	-	4,301.50	3,669.41	3,242.05	13,919.26	11,726.03
b	Purchases of Stock-in-Trade	-	-	607.18	-	889.15	360.27	597.44	1,346.21	2,383.06	4,871.21
c	Changes in Inventory of Finished Goods, Work-in-	-	-	-	-	-	8.47	215.27	62.27	(322.74)	433.81
d	Employee Benefits Expense	-	-	-	-	-	827.75	800.48	661.66	3,141.37	2,600.81
e	Finance Costs	-	-	(14.01)	0.69	4.52	43.39	41.44	109.38	271.88	605.51
f	Depreciation & Amortization Expense	-	-	-	-	-	118.38	117.11	120.52	462.03	490.15
g	Other Expenses	8.33	10.67	38.23	68.69	99.39	2,288.70	2,007.67	1,756.80	7,812.51	6,364.16
	Total expenses	8.33	10.67	631.40	69.38	993.06	7,948.46	7,448.82	7,298.89	27,667.37	27,091.68
3	Profit / (loss) before tax (1-2)	(5.24)	(7.51)	(17.83)	(31.67)	(94.03)	581.03	467.67	(201.02)	1,592.71	(1,105.23)
4	Tax expense										
a	Current tax	-	-	-	-	-	167.11	81.34	-	249.53	-
b	Deferred tax	-	-	0.00	-	0.01	(5.61)	(21.14)	47.70	(42.31)	21.62
	Total Tax Expenses	-	-	0.00	-	0.01	161.50	60.20	47.70	207.22	21.62
5	Net Profit / (loss) after tax (3-4)	(5.24)	(7.51)	(17.84)	(31.67)	(94.04)	419.53	407.47	(248.72)	1,385.49	(1,126.85)
6	Other Comprehensive Income/ (Loss)										
a	Items that will not be reclassified to profit or loss	-	-	-	-	-	(31.55)	(0.06)	24.62	(31.74)	(0.25)
b	Tax impacts on above	-	-	-	-	-	7.94	0.02	(6.20)	7.99	0.06
	Total Other Comprehensive Income/ (Loss)	-	-	-	-	-	(23.61)	(0.04)	18.42	(23.75)	(0.19)
7	Total comprehensive income for the period (comprising profit after tax and other comprehensive income after tax for the period) (5+6)	(5.24)	(7.51)	(17.84)	(31.67)	(94.04)	395.92	407.43	(230.30)	1,361.74	(1,127.04)
	Net Profit / (loss) attributable to:										
	Equity holders of the parent	-	-	-	-	-	419.53	407.47	(248.72)	1,385.49	(1,126.85)
	Non-controlling interests	-	-	-	-	-	-	-	-	-	-
	Other Comprehensive income/(Loss) attributable to:										
	Equity holders of the parent	-	-	-	-	-	(23.61)	(0.04)	18.42	(23.75)	(0.19)
	Non-controlling interests	-	-	-	-	-	-	-	-	-	-
	Total Comprehensive income / (loss) attributable to:										
	Equity holders of the parent	-	-	-	-	-	395.92	407.43	(230.30)	1,361.74	(1,127.04)
	Non-controlling interests	-	-	-	-	-	-	-	-	-	-
8	Earnings per share in rupees: (Not Annualised)										
	Weighted average number of equity shares for calculating earning per share including impact of bonus shares. (Refer Note no. 5)	6,25,75,918	6,24,78,273	4,19,99,023	6,25,75,918	4,19,99,023	6,25,75,918	6,24,78,273	4,19,99,023	6,25,75,918	4,19,99,023
	- Basic (in Rupees)	(0.01)	(0.01)	(0.04)	(0.05)	(0.22)	0.67	0.65	(0.59)	2.21	(2.68)
	- Diluted (in Rupees)	(0.01)	(0.01)	(0.04)	(0.05)	(0.22)	0.67	0.65	(0.59)	2.21	(2.68)
9	Reserve excluding Revaluation Reserves				12,432.68	7,736.13				12,791.54	6,701.59
10	Paid-up equity share capital (Face Value of Rs. 5 each) (Refer Note No. 7)	3,143.55	3,143.55	1,346.78	3,143.55	1,346.78	3,143.55	3,143.55	1,346.78	3,143.55	1,346.78

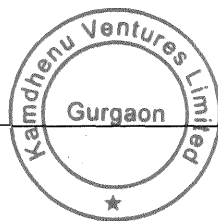


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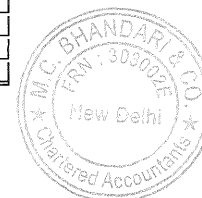


Particulars	Standalone		Consolidated	
	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2024	As at 31st March, 2023
	Audited	Audited	Audited	Audited
ASSETS				
1. Non-Current Assets				
(a) Property, Plant and Equipment	-	-	4,357.50	4,366.50
(b) Capital work in Progress	-	-	27.50	97.27
(c) Right of Use Assets	-	-	89.92	106.85
(d) Goodwill on consolidation	-	-	0.43	0.43
(e) Financial Assets				
(i) Investment in Subsidiary	5,779.04	3.04	-	-
(ii) Deemed Investment	9,576.05	9,576.05	-	-
(iii) Other Financial Assets	179.81	1.00	284.44	65.48
(f) Other Non-Current Assets	3.73	1.53	115.07	81.91
Total Non-Current Assets	15,538.63	9,581.62	4,874.86	4,718.44
2. Current Assets				
(a) Inventories	-	-	6,553.41	5,872.50
(b) Financial Assets				
(i) Trade Receivables	10.11	13.61	14,389.44	10,360.09
(ii) Cash and Cash Equivalents	14.85	5.56	767.80	253.36
(iii) Bank Balances other than (ii) above	-	-	83.07	160.00
(iv) Loans	-	-	61.85	19.79
(v) Other Financial Assets	-	-	23.35	165.35
(c) Other Current Assets	15.40	6.61	300.63	398.55
Total Current Assets	40.36	25.78	22,179.55	17,229.64
Total Assets	15,578.99	9,607.40	27,054.41	21,948.08
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	3,143.55	1,346.78	3,143.55	1,346.78
(b) Other Equity	12,432.68	7,736.13	12,791.54	6,701.59
Total Equity	15,576.23	9,082.91	15,935.09	8,048.37
Liabilities				
1. Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	-	771.58
(ii) Lease Liabilities	-	-	48.57	30.87
(iii) Other Financial Liabilities	-	-	601.74	509.15
(b) Provisions	-	-	376.83	297.67
(c) Deferred Tax Liabilities (Net)	-	-	80.51	130.80
Total Non-Current Liabilities	-	-	1,107.65	1,740.07
2. Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	509.94	1,971.66	4,796.54
(ii) Lease Liabilities	-	-	38.47	81.29
(iii) Trade Payables				
- total outstanding dues of micro enterprises and small enterprises	-	-	595.69	1,059.99
- total outstanding dues of creditors other than micro enterprises and small enterprises	2.22	6.91	6,426.83	5,328.37
(iv) Other Financial Liabilities	-	3.86	297.46	434.42
(b) Other Current Liabilities	0.54	3.78	567.75	419.41
(c) Provisions	-	-	45.52	39.62
(d) Current Tax Liabilities (Net)	-	-	68.29	-
Total Current Liabilities	2.76	524.49	10,011.67	12,159.64
Total Liabilities	2.76	524.49	11,119.32	13,899.71
Total Equity and Liabilities	15,578.99	9,607.40	27,054.41	21,948.08

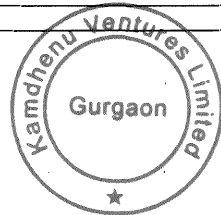


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Particulars	Standalone		Consolidated	
	Year ended 31st March 2024	Year ended 31st March 2023	Year ended 31st March 2024	Year ended 31st March 2023
	Audited	Audited	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before Tax	(31.67)	(94.03)	1,592.71	(1,105.23)
Non cash adjustment to Profit/(Loss) Before Tax:				
Interest Income	(37.41)	-	(43.79)	(20.11)
Depreciation and amortization	-	-	462.03	490.15
Bad Debt	-	-	88.44	58.68
Interest expenses	0.69	4.29	234.72	575.12
Remeasurement of the Defined Benefit Plan	-	-	81.49	53.63
Loss/ (Gain) on disposal/discarding of Property, Plant and Equipment	-	-	58.31	0.88
Ind AS adjustment	(0.24)	0.24	3.37	11.16
Provision for Doubtful Debts	-	-	96.10	98.59
Operating profit before working capital changes	(68.63)	(89.50)	2,573.38	162.87
Net Change in				
Inventories	-	-	(680.91)	230.53
Trade Receivables	3.50	(13.61)	(4,213.89)	304.81
Other Bank Balances	(175.00)	-	(98.07)	7.89
Other Financial Assets	-	(0.90)	65.06	180.16
Other Current Assets	(8.80)	(6.61)	97.92	(69.93)
Other Non Current Assets	-	-	(39.96)	208.79
Trade Payables	(4.69)	6.64	634.15	(875.84)
Other Current Financial Liabilities	-	-	70.38	(259.14)
Other Current Liabilities	(3.24)	3.78	148.35	77.33
Provision	-	-	(28.17)	(8.20)
Other Non-Current Financial Liabilities	-	-	95.22	70.47
Cash Used from Operation	(256.86)	(100.20)	(1,376.54)	29.74
Income Taxes paid (net)	(2.20)	(1.54)	(174.45)	(10.54)
Net Cash Flow from Operating Activities (A)	(259.06)	(101.74)	(1,550.99)	19.20
B. CASH FLOW FROM INVESTING ACTIVITIES				
Payment for acquisition of Property, Plant and Equipment & Capital WIP	-	-	(608.33)	(342.13)
Sale of Property, Plant and Equipment & Capital WIP	-	-	15.35	-
Investment in Subsidiary	(5,776.00)	-	-	-
Interest Received	33.60	-	39.98	15.10
Net Cash Flow from Investing Activities (B)	(5,742.40)	-	(553.00)	(327.03)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest Paid	(4.55)	(0.43)	(238.58)	(571.26)
Issue of Equity Shares	6,525.00	-	6,525.00	-
Payment of Lease Liabilities	-	-	(71.77)	(105.97)
Net Change in Borrowings	(509.70)	104.55	(3,596.22)	232.49
Net Cash Flow from Financing Activities (C)	6,010.75	104.12	2,618.43	(444.74)
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	9.29	2.38	514.44	(752.57)
Opening Balance of Cash and Cash Equivalents	5.56	3.18	253.36	1,005.93
Closing Balance of Cash and Cash Equivalents	14.85	5.56	767.80	253.36
Components of Cash and Cash Equivalents				
Balances with Banks	14.64	5.35	765.66	248.60
Cash on hand	0.21	0.21	2.14	4.76
Total	14.85	5.56	767.80	253.36



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Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors of Kamdhenu Ventures Limited at their respective meetings held on 7th May 2024. The audited Standalone and Consolidated financial results for the quarter and year ended March 31, 2024 have been audited by the Statutory Auditors of the company, and they have issued unmodified report on the above results.
- The Standalone & Consolidated financial results have been prepared in accordance with principles and procedures of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015, as specified in section 133 of the Companies Act, 2013. Consolidated Financial Results of Kamdhenu Ventures Limited ("Parent") and its one wholly owned subsidiary Company namely Kamdhenu Colour and Coatings Limited incorporated in India (the Parent, its subsidiary together referred to as "the Group").
- During the year ended 31st March 2024, the Company issued 45,00,000 equity shares of Rs 5 each to Qualified Institutional Buyers (QIBs) at the rate of Rs 145 per share (i.e. at premium of Rs 140/- per share) aggregated to Rs 6,525 lakhs. The proceeds from issue of equity shares of Rs 6,525 lakhs have been utilised as under:-

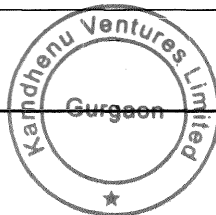
Particulars	(Rs. in lakhs)
Redemption of 9% Non Cumulative Compulsorily Redeemable Preference Shares	400.16
Investment in 0.01% Optionally Convertible Redeemable Preference Share ("OCRPS")	5,776.00
Repayment of unsecured loan from subsidiary company	135.85
Amount utilised for general corporate purposes	23.44
Amount lying in bank account and fixed deposits pending utilisation as per terms of issue.	189.55
Total	6,525.00

- During the year ended 31st March 2024, the Company invested in 0.01% Optionally Convertible Redeemable Preference Shares ("OCRPS") on rights basis issued by its subsidiary company namely Kamdhenu Colour and Coatings Limited at an issue price of Rs 100 per OCRPS (including premium of Rs 90 per OCRPS) aggregated to Rs 5,776.00 lakhs. The put option for redemption/conversion is available with Company subject to applicable provisions of Companies Act, 2013, after expiry of 3 months from the date of allotment but before the expiry of tenure of 10 years from the date of allotment. The Company have not exercised put option as at 31st March 2024.
- The Board of Directors of the company in its meeting held on 2nd August' 2023 have allotted 3,14,35,500 equity shares of Rs 5 each as Bonus shares in proportion of one fully paid up equity share of Rs 5 each for every one fully paid equity shares of Rs 5 each held (Ratio 1:1) on record date post shareholders approval in EGM held on 24th July'2023. Post such allotment of Bonus shares, the equity share capital of the company have increased to 6,28,71,000 equity shares of Rs 5 each aggregated to Rs 3,143.55 Lakhs. Basic and diluted Earnings per share have been retrospectively adjusted for all previous period presented by giving effect of such Bonus shares allotted.
- The figures for the quarter ended 31st March 2024 are balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto 31st December 2023.
- Subsequent to 31st March 2024, authorised share capital & issued subscribed & paidup capital share capital of the company have been sub divided/split from Rs 5 per share to Rs 1 per share in meeting of Board of Directors of the company held on 3rd April 2024 subject to approval of shareholders of the company by postal ballot. The effect of such split/sub-division from 5 per share to Re 1 per share shall be taken post shareholder approval in next financial year.
- Operating segments are determined on the basis of those components that are evaluated regularly by the Management in deciding how to allocate resources and in assessing performance. The Managing Director of the Group reviews the performance of Group segment.

Segment Revenue, Segment Expenses, Segment Assets and Segment Liabilities of respective segments of the Group is as under:-

(Rs in Lakhs)

Particulars	Standalone					Consolidated				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue										
-Company Segment (including other income)	3.09	3.16	613.57	37.71	899.03	3.09	3.16	613.57	37.71	899.03
- Paint	-	-	-	-	-	8,526.40	7,913.33	6,484.30	29,222.37	25,087.42
Total Income	3.09	3.16	613.57	37.71	899.03	8,529.49	7,916.49	7,097.87	29,260.08	25,986.45
Segment Results										
-Company Segment	(5.24)	(7.51)	(17.83)	(31.67)	(94.03)	(5.24)	(7.51)	(15.78)	(30.98)	(89.74)
- Paint	-	-	-	-	-	586.27	475.19	(185.24)	1,623.69	(1,015.49)
Total Profit /(loss) before tax	(5.24)	(7.51)	(17.83)	(31.67)	(94.03)	581.03	467.67	(201.02)	1,592.71	(1,105.23)
Segment assets										
-Company Segment	15,578.99	15,584.86	9,607.40	15,578.99	9,607.40	224.35	230.22	28.75	224.35	28.75
- Paint	-	-	-	-	-	26,830.06	25,448.03	21,919.33	26,830.06	21,919.33
Total assets	15,578.99	15,584.86	9,607.40	15,578.99	9,607.40	27,054.41	25,678.25	21,948.08	27,054.41	21,948.08
Segment Liabilities										
-Company Segment	2.76	3.38	524.49	2.76	524.49	2.76	3.38	411.08	2.76	411.08
- Paint	-	-	-	-	-	11,116.56	10,135.67	13,488.63	11,116.56	13,488.63
Total Liabilities	2.76	3.38	524.49	2.76	524.49	11,119.32	10,139.05	13,899.71	11,119.32	13,899.71



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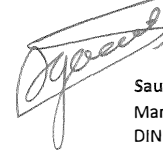


- 9 The financial results of the company for the quarter and year ended 31st March, 2024 are also available on the Company's website (www.kamdhenupaints.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) in accordance with the provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 10 Figures of the immediate previous period/year have been re-grouped/ re-arranged, wherever considered necessary, to correspond with the current period/year.

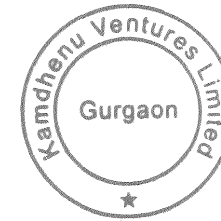
Place: Gurugram
Date: 7th May 2024



For and on behalf of the Board of Directors of
Kamdhenu Ventures Limited



Saurabh Agarwal
Managing Director
DIN: 00005970



KVL/SEC/2024-25/13

Date: 7th May, 2024

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
NSE Symbol: KAMOPAINTS

To,
The Manager- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 543747

Sub: - Declaration on Audit Report with un-modified opinion for the Financial Year ended on 31st March, 2024.

Ref: Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016, this is hereby declared that M/s M.C. Bhandari & Co., Chartered Accountants (Firm Registration No. 303002E), Statutory Auditor of the Company, has issued the Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Results for the quarter and financial year ended 31st March, 2024.

We request you to kindly take this declaration on records.

Thanking you,

Yours faithfully,

For Kamdhenu Ventures Limited



Vineet Kumar Agarwal
Chief Financial Officer

