



GKW Limited

**Registered Office : Administrative Building, 1st Floor,
97, Andul Road, Howrah-711 103, West Bengal
Telephone : 033 2668 5247 / 033 2668 4763
Fax : 033 2668 0128
E-mail : gkwcal@rediffmail.com
CIN No. : L 27310WB1931PLC007026
Website : www.gkwltd.com**

Our ref: GKW/818/2023

7 February 2023

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (E)
MUMBAI -400 051

NSE SYMBOL: GKWLIMITED

Sub: Outcome of the Board Meeting - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please be informed that the Board of Directors of the Company, at its Meeting held today has inter-alia:

1. Approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31 December 2022.

The Copy of Unaudited Financial Results of the Company for the quarter and nine months ended 31 December 2022, in the specified format along with the Limited Review Report of Statutory Auditor's is enclosed

2. Approved the re-appointment of Mr. Amitabha Chakrabarti, (DIN:00137451), as an Executive Director (Key Managerial Personnel) for a period of One (1) year w.e.f. 1 April, 2023, subject to applicable approvals.

His brief profile is as follows:

Mr. Amitabha Chakrabarti, age 66 years, is a M. Com., A.C.A and he is in the services of GKW Limited since 1991. He has wide experience in the field of accounts & finance of the Company. During his long association with the Company, Mr. Chakrabarti has also acquired knowledge of the operations of the Company.

He continues to be the Chief Financial Officer of the Company.

: 2 :

Mr. Amitabha Chakrabarti is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority. Mr. Amitabha Chakrabarti is not related to any of the existing directors//key managerial personnels of the Company.

3. Approved Draft Notice of Postal Ballot seeking members approval for Sl. No. 2 above.

The meeting commenced at 11.30 a.m. and concluded at 12.35 p.m.

You are requested to take the above information on your record.

Yours faithfully,
For **GKW Limited**

SUDHIR KUMAR BANTHIYA
Digitally signed by SUDHIR KUMAR BANTHIYA
Date: 2023.02.07 12:43:29 +05'30'

Company Secretary

Encl: As above

Independent Auditor's Review Report on quarterly and year to date Unaudited Financial Results of GKW Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors

GKW limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GKW Limited** ("the Company") for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the



HARIBHAKTI & CO. LLP

Chartered Accountants

recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048

M. Agarwal

Mahesh Agarwal

Partner

Membership No.: 067806

UDIN: 2306780686YxPA6800

Place: Kolkata

Date: February 7, 2023





GKW LIMITED

Registered Office: Administrative Building, 1st Floor, 97, Andul Road, Howrah-711103, West Bengal
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(Rs. in Lakhs)

Particulars	STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022					
	QUARTER ENDED			NINE MONTHS		YEAR ENDED
	31st December, 2022	30th September, 2022	31st December, 2021	31st December, 2022	31st December, 2021	31st March, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income						
(a) Revenue from Operations (refer Note No. 2)	590.02	1,149.00	391.29	1,756.63	1,995.97	2,395.69
(b) Other Income	1.31	1.25	7.78	13.13	10.54	38.24
Total Income	591.33	1,150.25	399.07	1,769.76	2,006.51	2,433.93
2. Expenses						
(a) Employee Benefits Expense	59.65	59.94	50.53	177.05	143.25	202.12
(b) Finance Costs	0.28	0.29	0.37	0.90	1.18	1.53
(c) Depreciation and Amortisation Expense	25.74	24.09	22.98	74.52	67.51	91.39
(d) Other Expenses	119.56	87.28	75.57	300.33	310.83	423.63
Total Expenses	205.23	171.60	149.45	552.80	522.77	718.67
3. Profit/(Loss) Before Tax (1-2)	386.10	978.65	249.62	1,216.96	1,483.74	1,715.26
4. Tax expense :						
- Current Tax	60.80	188.58	49.68	325.08	269.45	313.85
- Tax for earlier years (net)	-	-	-	-	-	(35.34)
- Deferred Tax	26.12	54.54	41.07	34.21	64.98	96.75
5. Profit/(Loss) After Tax (3-4)	299.18	735.53	158.87	857.67	1,149.31	1,340.00
6. Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
- Gains/(Losses) on Equity Instruments through Other Comprehensive Income	690.00	(1,478.00)	(3,824.00)	(5,180.00)	(122.00)	(366.00)
- Surplus on revaluation of Freehold land through Other Comprehensive Income	-	-	-	-	-	2,53,290.00
- Income Tax on surplus on Revaluation of Freehold Land, as above	-	-	-	-	-	(59,006.44)
- Remeasurement Gains/(Losses) on Defined Benefit Plans	(12.13)	(12.13)	(7.08)	(36.41)	(21.25)	10.66
- Income Tax on Remeasurement Gains/(Losses), as above	3.54	3.54	1.97	10.60	5.91	(3.10)
Total Other Comprehensive Income (net of tax)	681.41	(1,486.59)	(3,829.11)	(5,205.81)	(137.34)	1,93,925.12
7. Total Comprehensive Income (5+6)	980.59	(751.06)	(3,670.24)	(4,348.14)	1,011.97	1,95,265.12
8. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	596.65	596.65	596.65	596.65	596.65	596.65
9. Other Equity excluding Revaluation Reserves						34,555.51
10. Earnings per share - Basic & Diluted (in Rupees) (* not annualised) (Face value Rs. 10/- per share)	*5.01	*12.33	*2.66	*14.37	*19.26	22.46



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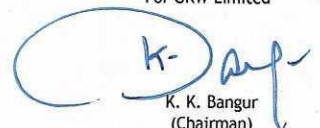
(Rs. in Lakhs)

Particulars	SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES					
	QUARTER ENDED			NINE MONTHS		YEAR ENDED
	31st December, 2022 (Unaudited)	30th September, 2022 (Unaudited)	31st December, 2021 (Unaudited)	31st December, 2022 (Unaudited)	31st December, 2021 (Unaudited)	31st March, 2022 (Audited)
1. Segment Revenue						
a) Warehousing	234.96	229.31	225.77	704.29	714.87	951.17
b) Investment and Treasury (refer Note No. 2)	355.06	919.69	165.52	1,052.34	1,281.10	1,444.52
Revenue from Operations	590.02	1,149.00	391.29	1,756.63	1,995.97	2,395.69
2. Segment Results						
a) Warehousing	150.25	156.07	161.40	472.84	495.39	652.61
b) Investment and Treasury	355.06	919.69	163.69	1,052.34	1,279.17	1,444.35
Total	505.31	1,075.76	325.09	1,525.18	1,774.56	2,096.96
Less: (i) Finance Costs	(0.28)	(0.29)	(0.37)	(0.90)	(1.18)	(1.53)
(ii) Other unallocable expenditure (net of unallocable income)	(118.93)	(96.82)	(75.10)	(307.32)	(289.64)	(380.17)
Total Profit/(Loss) Before Tax	386.10	978.65	249.62	1,216.96	1,483.74	1,715.26
3. Segment Assets						
a) Warehousing	59,018.16	58,971.21	1,407.22	59,018.16	1,407.22	58,886.61
b) Investment and Treasury	28,693.48	27,727.20	33,122.10	28,693.48	33,122.10	33,026.39
c) Unallocated	1,96,847.45	1,96,819.22	2,034.48	1,96,847.45	2,034.48	1,96,852.07
Total Segment Assets	2,84,559.09	2,83,517.63	36,563.80	2,84,559.09	36,563.80	2,88,765.07
4. Segment Liabilities						
a) Warehousing	615.05	564.09	562.62	615.05	562.62	600.41
b) Unallocated	58,856.46	58,846.53	818.61	58,856.46	818.61	58,728.94
Total Segment Liabilities	59,471.51	59,410.62	1,381.23	59,471.51	1,381.23	59,329.35

Note:

- The above unaudited results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on February 7, 2023. The Statutory Auditors of the Company have reviewed the results for the quarter and nine months ended December 31, 2022.
- Revenue from Operations includes :
 Gain on fair valuation of Current Investments amounting to Rs. 147.65 Lakhs and Rs. 47.37 Lakhs for the quarter and nine months ended December 31, 2022 respectively and loss on fair valuation of Current investments of Rs. 62.60 Lakhs and gain on fair valuation of Current Investments of Rs. 486.77 Lakhs for the corresponding quarter and nine months period ended December 31, 2021 respectively, gain on fair valuation of Rs. 318.87 Lakhs for the previous quarter ended 30th September, 2022 and gain on fair valuation of Rs. 454.75 Lakhs for the 12 months ended March 31, 2022.
- Previous year/periods' figures have been rearranged/regrouped, wherever necessary, to make them comparable with those of the current period.

By Order of the Board
For GKW Limited


K. K. Bangur
(Chairman)
DIN:00029427

Date: February 7, 2023